

KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

District: 415 Menifee County - School Year: 2025 - 2026

Report 1

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A	Compensating Tax Rate	Subsection (1)	4% Increase
General Fund	Rate		
Real Estate			
KRS 160.470	Revenue		
		52.2	72.6
		\$ 1,097,338	\$ 1,526,183
			\$ 1,139,382
General Fund	Rate		
Personal Property			
KRS 160.473	Revenue		
		52.2	72.6
		\$ 272,362	\$ 378,802
			\$ 282,797

Item D

Maximum Tax Rate for Motor Vehicles: 49.2

6.9 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 1.0 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

Division of District Support
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