

Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2025-26 Budget Report - FY26 P&L Classes
 July 2025

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		3,990,395.00
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	271,241.53	343,131.00
31510 INTEREST	21,238.31	91,000.00
31636 REGISTRATIONS		160,000.00
31800 LOCAL GRANT RECEIPTS		248,909.14
31913 SPONSORSHIP	1,500.00	
31980 REFUNDS & REIMBURSEMENTS	9,330.84	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	43,773.86	100,000.00
31996 INDIRECT COSTS RECEIPTS	81,964.52	1,306,257.00
31997 RENT		40,000.00
31999 MISC. REVENUES	2,298.82	
33111 SEEK FUNDS/ADA		267,550.00
Total 31100 UNRESTRICTED INCOME	\$ 431,347.88	\$ 2,556,847.14
31310 SLOTS/TUITION/BUY-IN		2,050,189.00
31970 Partner Services		27,280.00
31985 SICK LEAVE ESCROW	5,290.67	70,876.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	109,276.55	2,370,188.14
34500 FEDERAL RECEIPTS	135,424.26	8,182,490.26
Total 33000 RESTRICTED RECEIPTS	\$ 244,700.81	\$ 10,552,678.40
Total Income	\$ 681,339.36	\$ 19,248,265.54
Gross Profit	\$ 681,339.36	\$ 19,248,265.54
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	324,707.92	4,631,521.92
40130 CLASSIFIED PERSONNEL	134,271.02	1,808,886.61
Total 40100 PERSONNEL	\$ 458,978.94	\$ 6,440,408.53
40200 FRINGE		
40211 LIFE INSURANCE	30.96	208.40
40214 DENTAL INSURANCE	255.00	5,280.00
40221 SOC SEC TAX	7,979.88	111,036.09
40222 MEDICARE TAX	6,599.38	80,275.84
40231 TEACHER RETIREMENT	31,539.15	362,393.01
40232 COUNTY RETIREMENT	24,618.52	356,716.19
40233 HEALTH INSURANCE	32,137.20	292,566.35
40253 UNEMPLOYMENT		5,880.14
40260 WORKERS COMPENSATION	49,550.56	46,728.96
40291 SICK LEAVE PROGRAM	5,290.67	109,667.20

40294 ADMININSTRATIVE COST - INS	247.68	1,670.20
Total 40200 FRINGE	\$ 158,249.00	\$ 1,372,422.38
40300 PROFESSIONAL SERVICES		
40330 OTHER PROFESSIONAL SERVICES	212.00	167,005.24
40331 AUDIT	18,825.00	28,000.00
40333 PAYROLL SERVICES	1,549.77	16,500.00
40340 TECHNICAL SERVICES	3,662.29	68,030.00
Total 40300 PROFESSIONAL SERVICES	\$ 24,249.06	\$ 279,535.24
40335 CONTRACTED SERVICE	93,707.08	343,733.88
40400 REPAIR/MAINTENANCE		
40411 WATER		2,700.00
40420 MOWING	1,775.00	12,000.00
40421 SANITATION SERVICE	1,140.51	7,500.00
40430 FACILITIES/REPAIR/MAINTENANCE	9,461.87	590,023.00
40441 RENT		40,000.00
40620 UTILITIES - GAS/ELECTRIC	14,449.70	60,000.00
40648 SOFTWARE/SOFTWARE MAINT	9,151.12	46,000.00
40733 FURNITURE		14,000.00
40734 COMPUTERS		41,000.00
Total 40400 REPAIR/MAINTENANCE	\$ 35,978.20	\$ 813,223.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	78,195.72	77,000.00
40522 PROPERTY INSURANCE	47,822.00	47,000.00
40529 BONDING INSURANCE		5,375.00
Total 40500 INSURANCE	\$ 126,017.72	\$ 129,375.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL		1,435.00
40531 POSTAGE		1,700.00
40532 TELEPHONE	2,479.96	24,090.00
40540 ADVERTISING		500.00
40550 PRINTING	2,067.90	8,600.00
40605 FOOD	2,962.77	49,750.00
40610 SUPPLIES	34,959.15	752,755.60
40615 JANITORIAL SUPPLIES		11,000.00
Total 40600 OFFICE EXPENSE	\$ 42,469.78	\$ 849,830.60
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	68,258.11	3,519,084.78
40339 REGISTRATION FEE	2,998.00	80,720.87
40580 TRAVEL	17,302.86	245,447.09
40640 BOOKS/PERIODICALS	8,204.06	14,900.00
40720 Interest on Loan	1,261.62	18,000.00
Total 40700 PROGRAM EXPENSES	\$ 98,024.65	\$ 3,878,152.74
40721 DEPRECIATION		130,000.00
40800 OTHER EXPENSES		
40810 DUES AND FEES	2,929.00	17,000.00
40830 DISTRICT RECORD FEE		30,000.00
40933 INDIRECT COSTS	81,964.52	1,426,027.01

Total 40800 OTHER EXPENSES	\$	84,893.52	\$	1,473,027.01
40825 SUSTAINMENT				3,231,777.00
40840 CONTINGENCY				306,780.16
Total Expenses	\$	1,122,567.95	\$	19,248,265.54
Net Operating Income	-\$	441,228.59	\$	0.00
Net Income	-\$	441,228.59	\$	0.00