

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
** JULY 2025****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	6,880,952.35	
Other - List:	\$ -	\$ 6,880,952.35

Current Month Activity

Add:

Revenues	
SEEK	\$ 332,721.00
Motor Vehicle Tax	\$ 233,703.50
Delinquent Tax	\$ 27,654.62
Medicaid	\$ 4,405.94
Omitted Tangible Tax	
Tangible Tax	\$ 1,939.73
Property Tax	\$ 2,296.64
Pilot Payment	\$ 3,223.17
Telecommunication Tax	\$ 2,625.57
Food Service Deposits	
Food Service Federal Reimb.	\$ 15,000.99
Food Service Misc.	
Norton	\$ 4,803.68
Misc. Revenue	\$ 11,782.78
State Grant Revenue	\$ 91,505.31
Federal Grant Revenue	\$ 365,809.79
Local Grant Revenue	\$ 1,610.30
Misc. Expense Reimbursements	\$ 20,575.12
Payroll Reimbursements	\$ 308.34
Bank Interest - Board	\$ 18,413.70
Bank Interest - Investment	\$ 3,223.72
Total Revenues	\$ 1,141,603.90

ACH RETURN	\$ 2,376.90
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Total	\$ 1,143,980.80
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Less:

Expenses	
AP Checks	\$ 1,330,637.81
Payroll Checks	\$ 515,200.03
Federal Health Insurance	
Payroll Adjustment	
Miscellaneous	
Total Expenses	\$ 1,845,837.84

Total	\$ 1,845,837.84
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ACTUAL MUNIS BALANCE: \$ 6,179,095.31

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 5,509,116.84	
Investment Account	\$ 1,169,564.83	\$ 6,678,681.67

Add:

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Less:

Outstanding Checks - Payroll	\$ 430,626.67	
Outstanding Checks - A/P	\$ 68,959.69	\$ 499,586.36

ACTUAL BANK BALANCE: \$ 6,179,095.31

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

	BALANCE
10-6101 General Fund	\$ 1,322,720.82
10-6111 General Fund Investment Account	\$ 1,169,564.93
20-6101 Special Revenue	\$ (790,342.73)
22-6101 Local Donations	\$ (96,757.89)
31-6101 Capital Outlay	\$ 58,050.00
32-6101 Building Fund	\$ 381,464.10
36-6101 Construction Fund	\$ 3,789,855.98
40-6101 Debt Service	\$ (84,919.48)
51-6101 Food Service	\$ 429,459.58

TOTAL CASH & INVESTMENTS: \$ 6,179,095.31

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -