



The Newport Board of Education held a special meeting on Wednesday, August 13, 2025, at 6:30 PM. The meeting was held at 30 W. 8th Street, Newport, KY.

CALL TO ORDER

Chairman Ramona Malone asked for a roll call. The following were present: Ramona Malone, Tim Curl, Ed Davis, Sylvia Covington, and Bobbie Stubbeman.

Ms. Malone asked everyone to stand and recite the Pledge of Allegiance and to pause for a Moment of Reflection.

FINANCIAL UPDATE

In March 2025, the board hired Mr. Tete Turner as a contractor to provide professional services related to district finances. After reviewing the district's financial records, meeting multiple times with various department leaders, the finance department, and the superintendent's office, Mr. Turner reported to the board that the district is projected to end FY 2025 with a balance of \$3,658,366—approximately \$2,655,000 more than previously projected earlier in the year.

This improvement is the result of revisions to the beginning balance, revenues exceeding budgeted amounts, and adjustments from grants that increased the general fund. Updated projections for city tax revenue received after submission of the AFR have also been included in the total.

Projections for FY 2026

Kim Snapp, Director of Finance, presented updated projections for the 2026 fiscal year. The draft budget released in March estimated:

- Beginning balance: \$450,000
- Total revenue: \$14,839,390
- Expenses: \$18,350,927
- Projected deficit: -\$3,511,537

As of August 2025, updated figures show:

- Beginning balance: \$3,658,366
- Projected revenues: \$15,600,221
- Projected expenses: \$18,068,002
- Projected ending balance for FY 2026: \$1,190,585

This information was provided to each board member prior to the meeting. During the session, Mr. Davis asked how property tax revenue was calculated. Ms. Snapp explained that the calculation was based on last year's figures. Both Ms. Stubbeman and Mr. Curl expressed appreciation for the diligent work of all involved, noting that the process has been both remarkable and educational. They emphasized the importance of continuing to explore additional revenue sources and carefully scrutinizing all expenditures.

The district's annual audit will begin soon, with the auditor scheduled to review the district's financial condition in the coming weeks.

MOU WITH SOUTHGATE SCHOOLS

On MOTION BY STUBBEMAN AND SECONDED BY CURL the board approved an MOU with Southgate Schools that certain children may be enrolled at Newport Schools who are in need of special education services.

1721 – MOTION CARRIED 5-0

EMERGENCY CERTIFICATE FOR NHS SCIENCE POSITION

On MOTION BY STUBBEMAN AND SECONDED BY DAVIS the board approved an emergency certification for a middle school science teacher to enable said teacher to teach a high school science class.

1722 – MOTION CARRIED 5-0

HIRE CLERK – SPECIAL EDUCATION

On MOTION BY CURL AND SECONDED BY STUBBEMAN the board approved hiring a clerk in the special education department to assist with various tasks but most importantly Medicaid billing. The contract will not exceed \$18,480.

1723 – MOTION CARRIED 5-0

ADJOURNMENT

On MOTION BY STUBBEMAN AND SECONDED BY CURL, the meeting adjourned at 6:56 PM

1724 – MOTION CARRIED 5-0

Chairman

Secretary