



FLOYD COUNTY BOARD OF EDUCATION  
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Linda C. Gearheart, Vice-Chair - District 1  
Dr. Chandra Varia, Member- District 2  
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**Consent Agenda Item (Action Item):** Consider/Approve Lease agreement for one (1) Chevy Colorado for Technology Department fleet.

**Applicable State or Regulations:** BOE Policy 01.11 General Powers and Duties of the Board

**Fiscal/Budgetary Impact:** Monthly lease payment of \$639.57.

**History/Background:** This lease will replace current Technology Department Chevy Silverado that is end of term and use available equity towards replacement.

**Recommended Action:** Approve as presented

**Contact Person(s):** Wesley Turner, District Technology Coordinator

7/17  
Principal

Wesley Turner  
Director

Tonya H. Williams  
Superintendent

**Date:** 8/15/2023

**Prepared For:** Floyd County Board of Education  
O'Quinn, Kevin

**Date** 08/19/2025  
**AE/AM** A0C/RJN

**Unit #**

**Year** 2025 **Make** Chevrolet **Model** Colorado

**Series** WT 4x2 Crew Cab 5 ft. box 131 in. WB

**Vehicle Order Type** In-Stock **Term** 60 **State** KY **Customer#** 577797

\$ 35,783.81	Capitalized Price of Vehicle <sup>1</sup>
\$ 0.00	* Sales Tax <u>0.0000%</u> <b>State</b> <u>KY</u>
\$ 23.00	* Initial License Fee
\$ 0.00	* Registration Fee
\$ 610.00	Other: (See Page 2)
\$ 0.00	Capitalized Price Reduction
\$ 6,000.00	Gain Applied From Prior Unit
\$ 0.00	* Security Deposit
\$ 0.00	Taxes

\$ 30,393.81 Total Capitalized Amount (Delivered Price)

\$ 486.30 Depreciation Reserve @ 1.6000%

\$ 153.27 Monthly Lease Charge (Based on Interest Rate - Subject to a Floor)<sup>2</sup>

**\$ 639.57 Total Monthly Rental Excluding Additional Services**

**Additional Fleet Management**

Master Policy Enrollment Fees

\$ 0.00 Commercial Automobile Liability Enrollment

Liability Limit \$0.00

\$ 0.00 Physical Damage Management

\$ 0.00 Full Maintenance Program <sup>3</sup> Contract Miles 0

Incl: # Brake Sets (1 set = 1 Axle) 0

**\$ 0.00 Additional Services SubTotal**

\$ 0.00 Tax 0.0000%

**State** KY

**\$ 639.57 Total Monthly Rental Including Additional Services**

\$ 1,215.81 Reduced Book Value at 60 Months

\$ 400.00 Service Charge Due at Lease Termination

**All language and acknowledgments contained in the signed quote apply to all vehicles that are ordered under this signed quote.**

**Order Information**

**Driver Name** TBD

**Exterior Color** (0 P) Summit White

**Interior Color** Jet Black w/Cloth Seat Trim

**Lic. Plate Type** Government

**GVWR** 0

Comp/Coll Deductible 0 / 0

OverMileage Charge \$ 0.0500 Per Mile

# Tires 0

Loaner Vehicle Not Included

Quote based on estimated annual mileage of 10,000

(Current market and vehicle conditions may also affect value of vehicle)

(Quote is Subject to Customer's Credit Approval)

**Notes**

Enterprise FM Trust will be the owner of the vehicle covered by this Quote. Enterprise FM Trust (not Enterprise Fleet Management) will be the Lessor of such vehicle under the Master Open - End (Equity) Lease Agreement and shall have all rights and obligations of the Lessor under the Master Open - End (Equity) Lease Agreement with respect to such vehicle. Lessee must maintain insurance coverage on the vehicle as set forth in Section 11 of the Master Open-End (Equity) Lease Agreement until the vehicle is sold.

**ALL TAX AND LICENSE FEES TO BE BILLED TO LESSEE AS THEY OCCUR.**

Lessee hereby authorizes this vehicle order, and agrees to lease the vehicle on the terms set forth herein and in the Master Equity Lease Agreement. In the event Lessee fails or refuses to accept delivery of the ordered vehicle, Lessee agrees that Lessor shall have the right to collect damages, including, but not limited to, a \$500 disposal fee, interest incurred, and loss of value.

**LESSEE** Floyd County Board of Education

**BY**

**TITLE**

**DATE**

\* INDICATES ITEMS TO BE BILLED ON DELIVERY.

<sup>1</sup> Capitalized price of vehicle may be adjusted to reflect final manufacturer's invoice, plus a pre delivery interest charge. Lessee hereby assigns to Lessor any manufacturer rebates and/or manufacturer incentives intended for the Lessee, which rebates and/or incentives have been used by Lessor to reduce the capitalized price of the vehicle.

<sup>2</sup> Monthly lease charge will be adjusted to reflect the interest rate on the delivery date (subject to a floor).

<sup>3</sup> The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule/Quote], all such maintenance services are to be performed by Enterprise Fleet Management, Inc., and all such maintenance fees are payable by Lessee solely for the account of Enterprise Fleet Management, Inc., pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and Enterprise Fleet Management, Inc.; provided that such maintenance fees are being billed by Enterprise FM Trust, and are payable at the direction of Enterprise FM Trust, solely as an authorized agent for collection on behalf of Enterprise Fleet Management, Inc.

Aftermarket Equipment Total

Description	(B)illed or (C)apped	Price
Other - Retail adds	C	\$ 399.00
Tonneau Cover	C	\$ 2,236.71
Total Aftermarket Equipment Billed		\$ 0.00
Total Aftermarket Equipment Capitalized		\$ 2,635.71
Aftermarket Equipment Total		\$ 2,635.71

Other Totals

Description	(B)illed or (C)apped	Price
Initial Administration Fee	C	\$ 60.00
COST OF DELIVERY	C	\$ 550.00
Courtesy Delivery Fee	C	\$ 0.00
Total Other Charges Billed		\$ 0.00
Total Other Charges Capitalized		\$ 610.00
Other Charges Total		\$ 610.00



**VEHICLE INFORMATION:**

2025 Chevrolet Colorado WT 4x2 Crew Cab 5 ft. box 131 in. WB - US

Series ID: 14C43

**Pricing Summary:**

	INVOICE	MSRP
Base Vehicle	\$30,432.6	\$31,900.00
Total Options	\$770.50	\$150.00
Destination Charge	\$1,695.00	\$1,695.00
<b>Total Price</b>	<b>\$32,898.10</b>	<b>\$33,745.00</b>

**SELECTED COLOR:**

Exterior: GAZ-(0 P) Summit White

Interior: H1T-Jet Black w/Cloth Seat Trim

**SELECTED OPTIONS:**

CODE	DESCRIPTION	INVOICE	MSRP
2WT	Preferred Equipment Group 2WT	NC	NC
A2V	6-Way Manual Driver Seat Adjuster	Included	Included
A50	Front Bucket Seats	STD	STD
A7E	4-Way Manual Passenger Seat Adjuster	Included	Included
C6V	GVWR: 6,049 lbs (2,744 Kgs)	STD	STD
DLR	ADJ	\$529.35	\$-115.00
FE9	Federal Emissions Requirements	NC	NC
GAZ_01	(0 P) Summit White	NC	NC
GU6	3.42 Rear Axle Ratio	STD	STD
H1T_02	Jet Black w/Cloth Seat Trim	NC	NC
L3B	Engine: 2.7L TurboMax	STD	STD
MFC	Transmission: 8-Speed Automatic	STD	STD
PAINT	Monotone Paint Application	STD	STD
PED	Chevy Safety Assist	Included	Included
PPW	Wireless Phone Projection	Included	Included
QHR	Tires: 255/65R17 All-Season Blackwall	STD	STD
RD6	Wheels: 17" X 8" Ultra Silver Metallic Steel	STD	STD
RIA	1st & 2nd Row All-Weather Floor Liner (LPO)	\$241.15	\$265.00
STD TM	Cloth Seat Trim	STD	STD
TQ5	IntelliBeam Automatic High Beam On/Off	Included	Included
U2K	SiriusXM Trial Subscription	Included	Included
UE4	Following Distance Indicator	Included	Included
UEU	Forward Collision Alert	Included	Included
UHX	Lane Keep Assist w/Lane Departure Warning	Included	Included
UHY	Automatic Emergency Braking	Included	Included
UKT	Front Pedestrian & Bicyclist Braking	Included	Included
UQ3	6-Speaker Audio System Feature	Included	Included
URL	Radio: 11.3" Diagonal Advanced Color LCD Display	STD	STD
W1Y	Steering Wheel Mounted Audio Controls	Included	Included
WARANT	Fleet Customer Powertrain Limited Warranty	NC	NC

## CONFIGURED FEATURES:

### Body Exterior Features:

Number Of Doors: 4  
Rear Cargo Door Type: tailgate  
Driver And Passenger Mirror: power remote heated manual folding side-view door mirrors  
Door Handles: black  
Front And Rear Bumpers: black front and rear bumpers with black rub strip  
Rear Step Bumper: rear step bumper  
Front Bumper Insert: black front bumper insert  
Box Style: regular  
Body Material: galvanized steel/aluminum body material  
Grille: black grille

### Convenience Features:

Air Conditioning: manual air conditioning  
Console Ducts: console ducts  
Cruise Control: cruise control with steering wheel controls  
Power Windows: power windows with front and rear 1-touch down  
Remote Keyless Entry: yes remote keyless entry  
Integrated Key Remote: integrated key/remote  
Auto Locking: auto-locking doors  
Passive Entry: proximity key  
Trunk FOB Controls: keyfob trunk/hatch/door release  
Steering Wheel: steering wheel with manual tilting  
Day-Night Rearview Mirror: day-night rearview mirror  
Driver and Passenger Vanity Mirror: driver and passenger-side visor mirrors  
Emergency SOS: OnStar emergency communication system  
Navigation System: navigation system with voice activation  
Front Cupholder: front and rear cupholders  
Floor Console: full floor console with covered box  
Glove Box: glove box  
Driver Door Bin: driver and passenger door bins  
Rear Door Bins: rear door bins  
Dashboard Storage: dashboard storage  
IP Storage: bin instrument-panel storage  
Rear Underseat Storage Tray: rear underseat storage tray  
Driver Footrest: driver's footrest  
Retained Accessory Power: retained accessory power  
Power Accessory Outlet: 1 12V DC power outlet

### Entertainment Features:

radio: AM/FM/Satellite with seek-scan  
Radio Data System: radio data system  
Voice Activated Radio: voice activated radio  
Steering Wheel Radio Controls: steering-wheel mounted audio controls  
Speakers: 6 speakers  
Internet Access: Wi-Fi Hotspot capable internet access  
TV Tuner: OnStar Turn-by-Turn Navigation turn-by-turn navigation directions  
1st Row LCD: 2 1st row LCD monitor  
Wireless Connectivity: wireless phone connectivity  
Antenna: integrated roof antenna

### Lighting, Visibility and Instrumentation Features:

Headlamp Control: programmable headlights  
Headlamp Type: delay-off reflector halogen headlamps  
Auto-Dimming Headlights: IntelliBeam auto high-beam headlights  
Cab Clearance Lights: cargo bed light  
Front Wipers: variable intermittent wipers  
Rear Window Defroster: rear window defroster  
Rear Window: sliding rear windshield

Tinted Windows: deep-tinted windows  
Dome Light: dome light with fade  
Variable IP Lighting: variable instrument panel lighting  
Display Type: digital/analog appearance  
Tachometer: tachometer  
Low Tire Pressure Warning: tire specific low-tire-pressure warning  
Park Distance Control: Rear Park Assist rear parking sensors  
Trip Computer: trip computer  
Trip Odometer: trip odometer  
Lane Departure Warning: lane departure  
Blind Spot Sensor: blind spot  
Front Pedestrian Braking: front pedestrian detection  
Following Distance Indicator: following distance alert  
Forward Collision Alert: forward collision  
Water Temp Gauge: water temp. gauge  
Oil Temp Gauge: oil temperature gauge  
Transmission Oil Temp Gauge: transmission oil temp. gauge  
Clock: digital clock  
Systems Monitor: driver information centre  
Check Control: redundant digital speedometer  
Rear Vision Camera: rear vision camera  
Oil Pressure Warning: oil-pressure warning  
Water Temp Warning: water-temp. warning  
Battery Warning: battery warning  
Low Coolant Warning: low-coolant warning  
Lights On Warning: lights-on warning  
Key in Ignition Warning: key-in-ignition warning  
Low Fuel Warning: low-fuel warning  
Low Washer Fluid Warning: low-washer-fluid warning  
Door Ajar Warning: door-ajar warning  
Brake Fluid Warning: brake-fluid warning  
Turn Signal On Warning: turn-signal-on warning  
Transmission Fluid Temperature Warning: transmission-fluid-temperature warning

#### Safety And Security:

ABS four-wheel ABS brakes  
Number of ABS Channels: 4 ABS channels  
Brake Assistance: brake assist  
Brake Type: four-wheel disc brakes  
Vented Disc Brakes: front ventilated disc brakes  
Daytime Running Lights: daytime running lights  
Spare Tire Type: full-size spare tire  
Spare Tire Mount: underbody mounted spare tire w/crankdown  
Driver Front Impact Airbag: driver and passenger front-impact airbags  
Driver Side Airbag: seat-mounted driver and passenger side-impact airbags  
Overhead Airbag: curtain 1st and 2nd row overhead airbag  
Occupancy Sensor: front passenger airbag occupancy sensor  
Height Adjustable Seatbelts: height adjustable front seatbelts  
Seatbelt Pretensioners: front seatbelt pre-tensioners  
3Point Rear Centre Seatbelt: 3 point rear centre seatbelt  
Side Impact Bars: side-impact bars  
Perimeter Under Vehicle Lights: remote activated perimeter/approach lights  
Tailgate/Rear Door Lock Type: tailgate/rear door lock included with power door locks  
Rear Child Safety Locks: rear child safety locks  
Ignition Disable: immobilizer  
Security System: security system  
Panic Alarm: panic alarm  
Tracker System: tracker system  
Electronic Stability: StabiliTrak w/Proactive Roll Avoidance electronic stability stability control with anti-rollover  
Traction Control: ABS and driveline traction control

Front and Rear Headrests: manual adjustable front head restraints

Rear Headrest Control: 3 rear head restraints

Seats And Trim:

Seating Capacity max. seating capacity of 5

Front Bucket Seats: front bucket seats

Number of Driver Seat Adjustments: 6-way driver and passenger seat adjustments

Reclining Driver Seat: manual reclining driver and passenger seats

Driver Height Adjustment: manual height-adjustable driver and passenger seats

Driver Fore/Aft: manual driver and passenger fore/aft adjustment

Front Centre Armrest Storage: front centre armrest

Rear Seat Type: rear 60-40 split-bench seat

Rear Folding Position: rear seat fold-up cushion

Leather Upholstery: Evotex cloth front and rear seat upholstery

Headliner Material: full cloth headliner

Floor Covering: full carpet floor covering

Cabback Insulator: cabback insulator

Shift Knob Trim: urethane shift knob

Floor Mats: rubber front and rear floor mats

Interior Accents: chrome interior accents

Standard Engine:

Engine 310-hp, 2.7-liter I-4 (regular gas)

Standard Transmission:

Transmission 8-speed automatic w/ OD