

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended July 31, 2025

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services

Table of Contents

Economic Indicators.....	1-2
Detailed Financial Reports	3-26
General Fund	3
Schedule of Property Tax Revenue	4
Schedule of Occupational License Revenue	5
Schedule of Net Profit License Revenue	6
General Fund Revenue Analysis	7
Schedule of Insurance License Fees	8
Convention Center Operations Fund	9
Sportscenter Operations Fund	10
Sanitation Fund.....	11-12
Transit Fund.....	13
Recreational Fund.....	14-15
Community Development Fund & HOME Fund	16
Economic Development Fund	17
Insurance Fund	18
City Employee Pension Fund.....	19
Police & Fire Fighters Retirement Fund	20
Capital Projects Fund.....	21
Your Community Vision Fund	22-23
Downtown Revitalization	24-25
Debt Service Fund	26



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: August 19, 2025
RE: Financial Report for Month Ended July 31, 2025

General Fund revenues through July 31, 2025, of \$5,449,376 were \$102,353 under budget primarily due to timing in Occupational Withholding, Sponsor Donations and Property Taxes, partially offset by higher Net Profits. General Fund expenditures of \$6,497,199 were \$1,189,897 under budget primarily due to timing in Capital Expenditures and Supplies & Maintenance and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.



Owensboro Economic Indicators

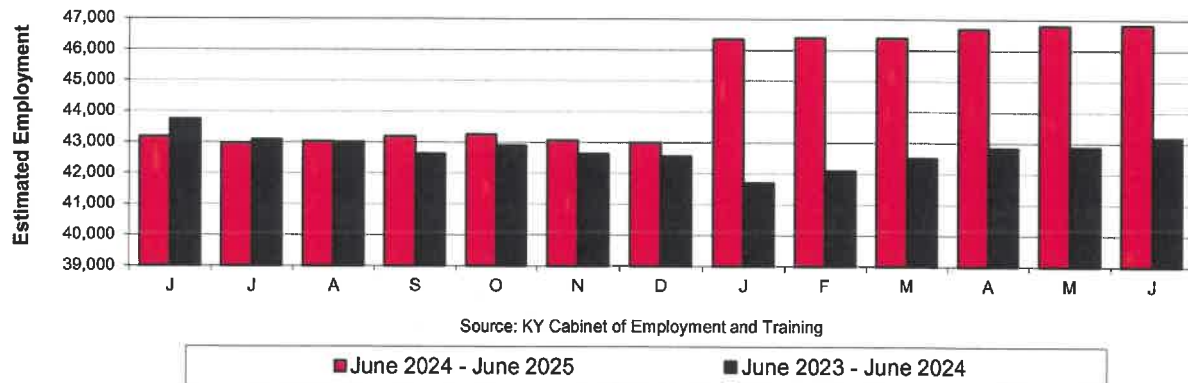
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - June				
Daviess County	46,833	44,829	42,660	+5.08%
Owensboro MSA (Daviess, McLean, Hancock)	50,670	50,398	49,899	+1.00%
Unemployment Rates - June				
Daviess County	4.6%	4.94%	4.54%	+0.40%
Owensboro MSA (Daviess, McLean, Hancock)	4.6%	4.98%	4.58%	+0.40%
Kentucky	4.9%	5.01%	4.44%	+0.57%
United States	4.4%	4.16%	3.80%	+0.36%

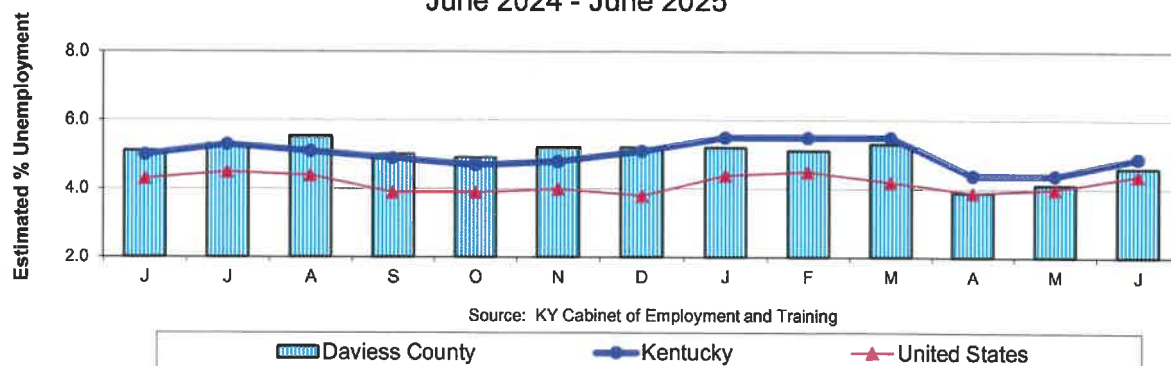
Employment Totals - Daviess County

June 2023 - June 2025



Monthly Unemployment Rates

June 2024 - June 2025





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction (12 month total thru July)

	Current Year	Prior Year	Change
Single Family Units	127	96	+32.29%
Multi-Family Units	8	12	-33.33%
Value of Regular Commercial & Industrial Permits	\$90,401,249	\$142,162,646	-36.41%

Owensboro Riverport Authority (12 month total thru June)

Terminal Operations-Tons	1,080,762	1,233,109	-12.35%
--------------------------	-----------	-----------	---------

Active Business License Accounts (End of July) (total includes some non-city businesses)

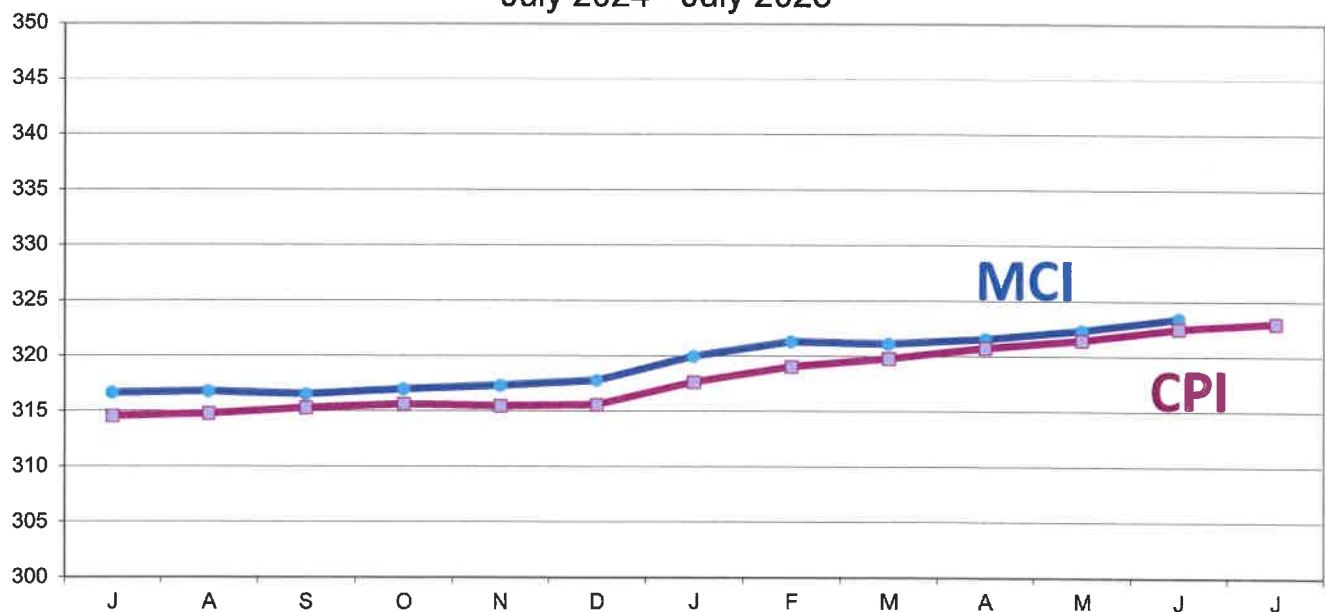
11,568	10,971	+5.44%
--------	--------	--------

Price Indices

Consumer Price Index-Urban (July)	323.0	314.5	+2.70%
Municipal Price Index (June)	323.5	315.7	+2.45%

Consumer Price & Municipal Cost Indices

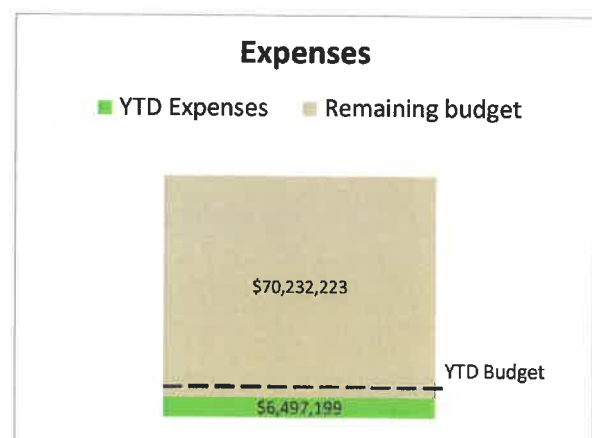
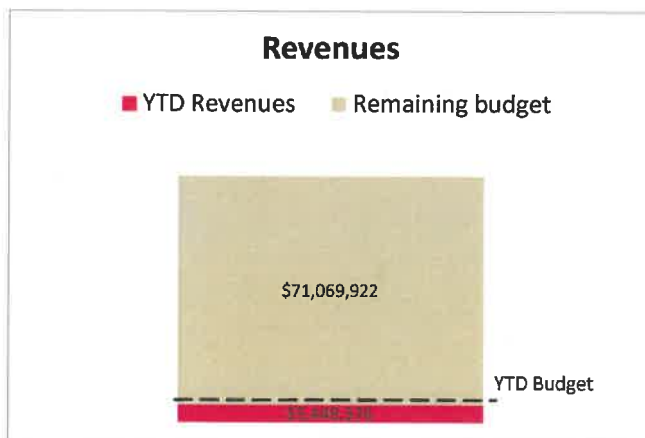
July 2024 - July 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

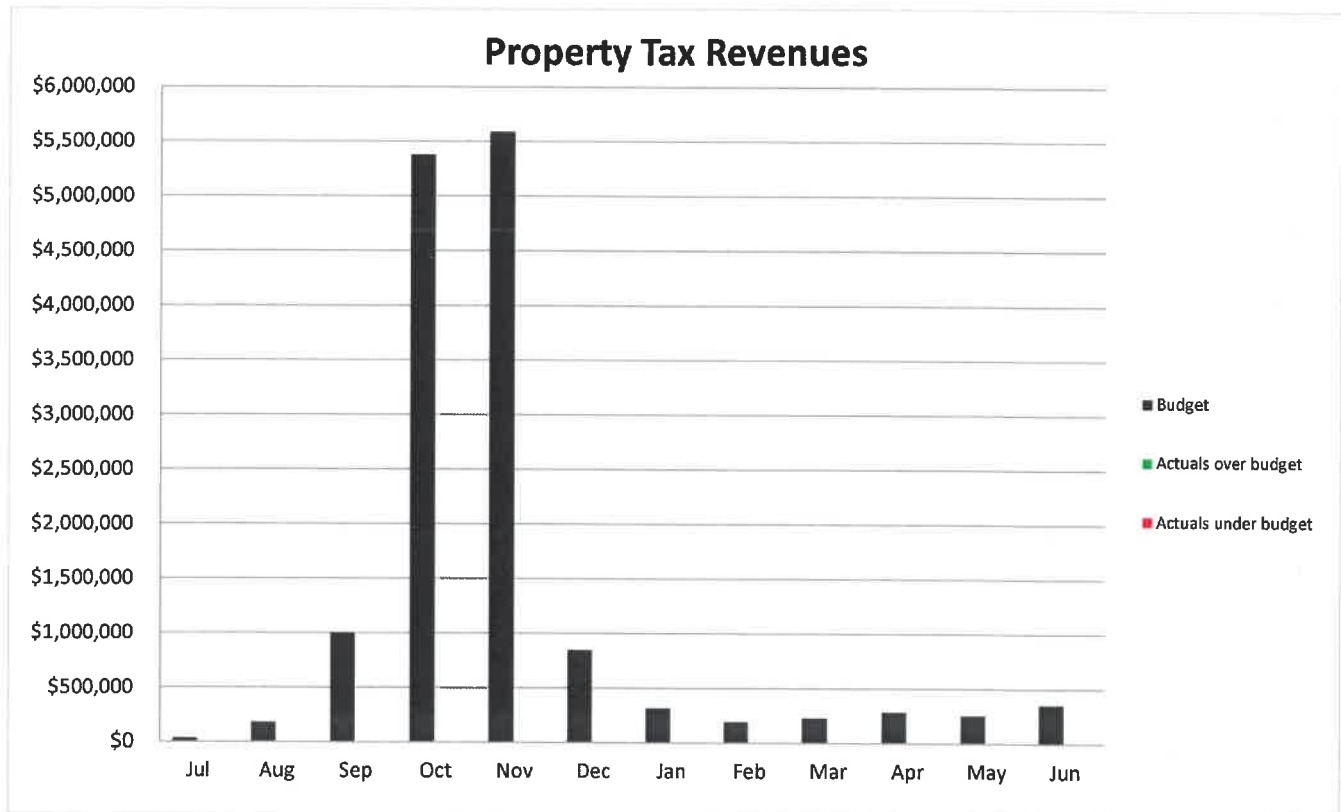
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$30,723	\$6,798	(\$23,925)	\$30,723	\$6,798	(\$23,925)
Occupational tax:						
Withholding	2,254,706	2,198,875	(55,831)	2,254,706	2,198,875	(55,831)
Net Profits	143,000	177,368	34,368	143,000	177,368	34,368
OMU:						
Dividend	711,872	706,441	(5,431)	711,872	706,441	(5,431)
In lieu of taxes	277,902	269,129	(8,773)	277,902	269,129	(8,773)
Insurance licenses	1,266,302	1,267,660	1,358	1,266,302	1,267,660	1,358
Other	867,224	823,105	(44,119)	867,224	823,105	(44,119)
Total revenues	\$5,551,729	\$5,449,376	(\$102,353)	\$5,551,729	\$5,449,376	(\$102,353)
Expenditures:						
Personnel Services	\$3,299,356	\$2,988,793	(\$310,563)	\$3,299,356	\$2,988,793	(\$310,563)
Maintenance	1,144,134	984,674	(159,460)	1,144,134	984,674	(159,460)
Supplies	362,077	90,246	(271,831)	362,077	90,246	(271,831)
Utilities	101,423	107,786	6,363	101,423	107,786	6,363
Other	937,494	1,036,142	98,648	937,494	1,036,142	98,648
Agencies Contribution	556,487	553,522	(2,965)	556,487	553,522	(2,965)
Debt Service	0	0	0	0	0	0
Transfer To	599,415	484,786	(114,629)	599,415	484,786	(114,629)
Capital	686,710	251,250	(435,460)	686,710	251,250	(435,460)
Total expenditures	\$7,687,096	\$6,497,199	(\$1,189,897)	\$7,687,096	\$6,497,199	(\$1,189,897)
Operating Excess/ (Deficiency)	(\$2,135,367)	(\$1,047,823)	\$1,087,544	(\$2,135,367)	(\$1,047,823)	\$1,087,544



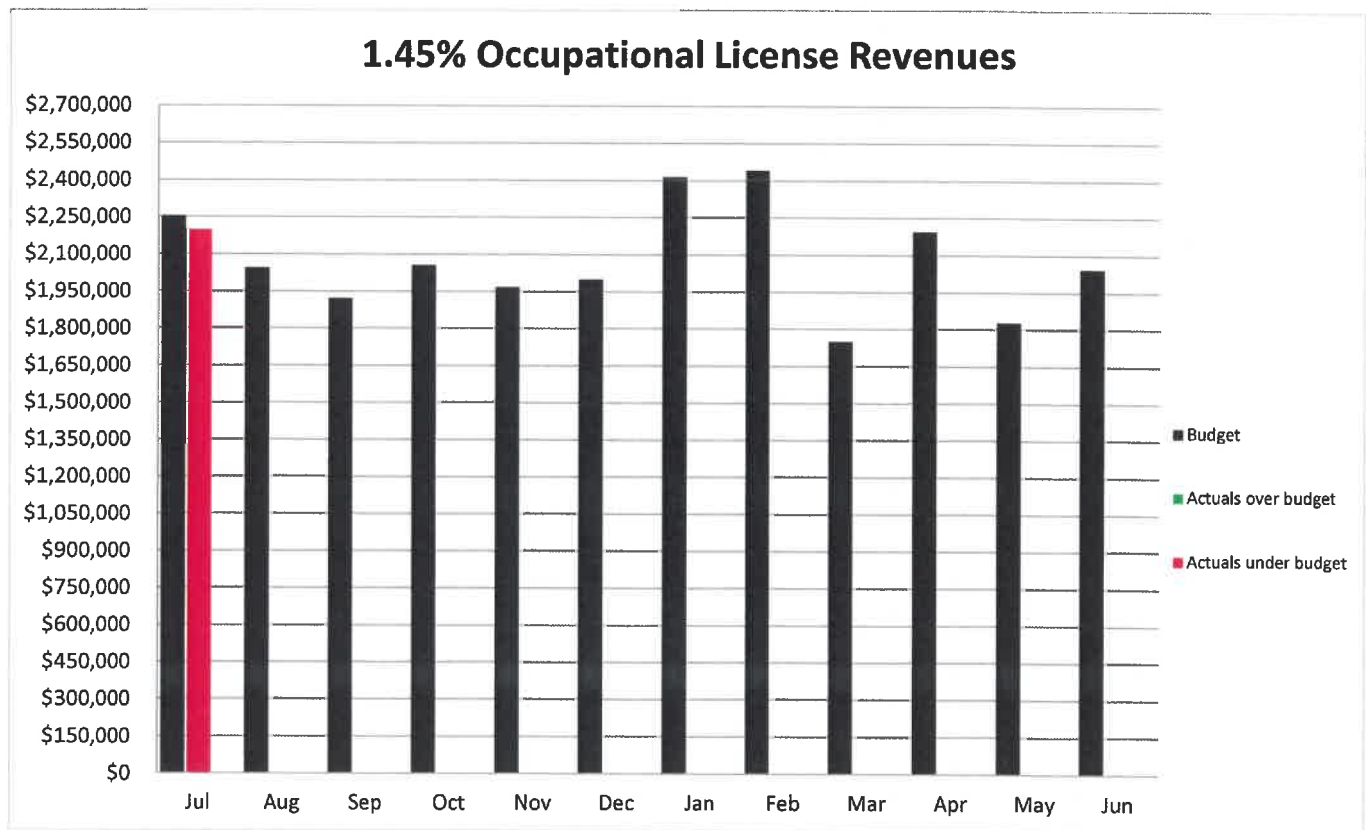
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$30,723	\$6,798	(\$23,925)	\$33,384	\$6,798	(\$26,586)
August	180,095	0	0	177,012	0	0
September	995,533	0	0	897,870	0	0
October	5,379,402	0	0	5,609,385	0	0
November	5,586,521	0	0	5,757,689	0	0
December	844,517	0	0	872,733	0	0
January	313,684	0	0	183,185	0	0
February	191,272	0	0	(293,882)	0	0
March	226,254	0	0	157,735	0	0
April	280,938	0	0	305,182	0	0
May	254,828	0	0	139,076	0	0
June	354,514	0	0	324,947	0	0
Total	\$14,638,281	\$6,798	(\$23,925)	\$14,164,316	\$6,798	(\$26,586)



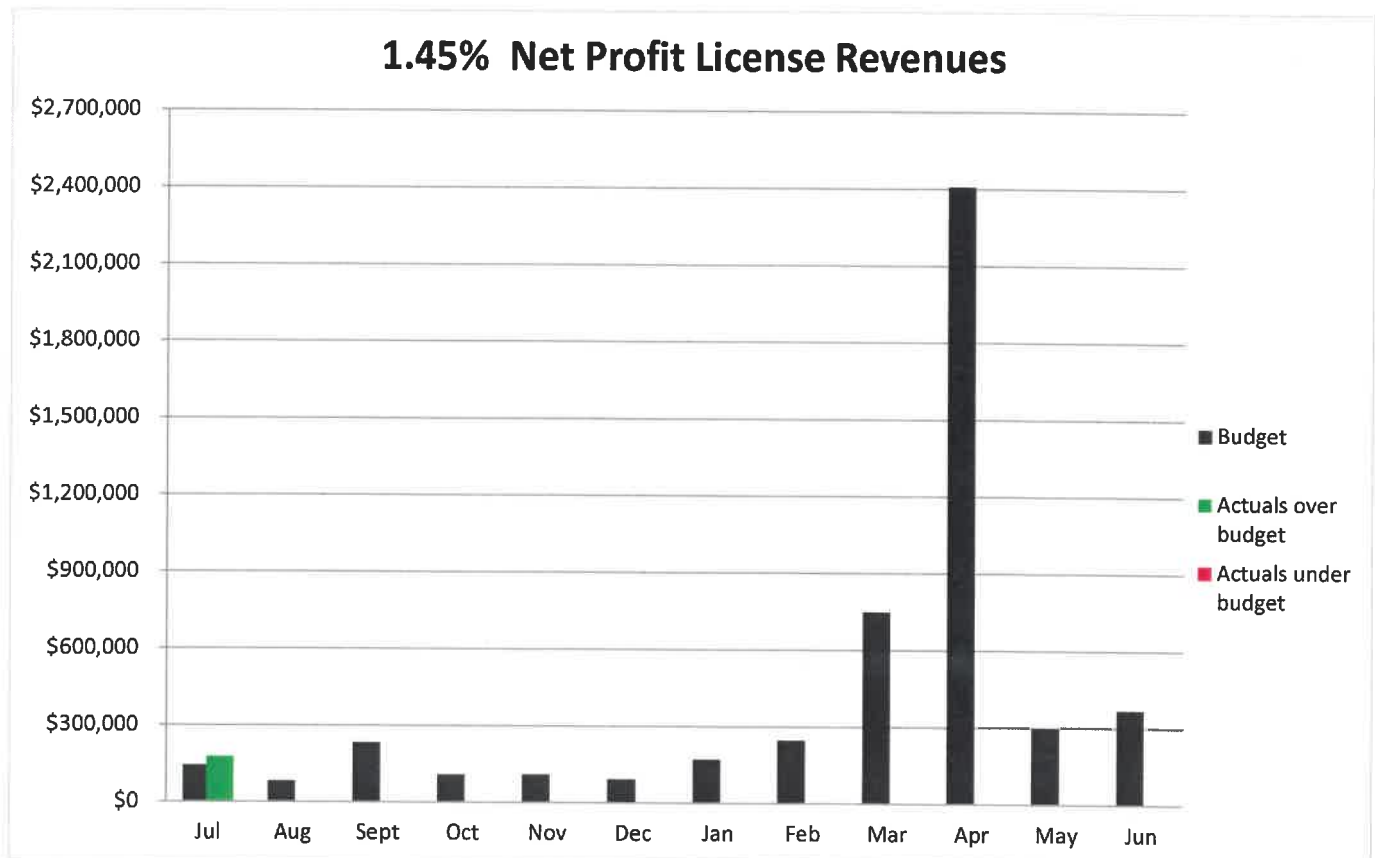
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$2,254,706	\$2,198,875	(\$55,831)	\$2,129,002	\$2,198,875	\$69,873
August	2,042,939	0	0	1,748,607	0	0
September	1,920,861	0	0	2,104,960	0	0
October	2,055,396	0	0	2,094,858	0	0
November	1,968,197	0	0	1,951,681	0	0
December	1,998,094	0	0	2,182,212	0	0
January	2,414,156	0	0	2,198,338	0	0
February	2,441,561	0	0	2,220,963	0	0
March	1,751,446	0	0	1,923,102	0	0
April	2,194,913	0	0	1,752,480	0	0
May	1,828,679	0	0	1,635,379	0	0
June	2,042,939	0	0	2,125,285	0	0
Total	\$24,913,887	\$2,198,875	(\$55,831)	\$24,066,866	\$2,198,875	\$69,873

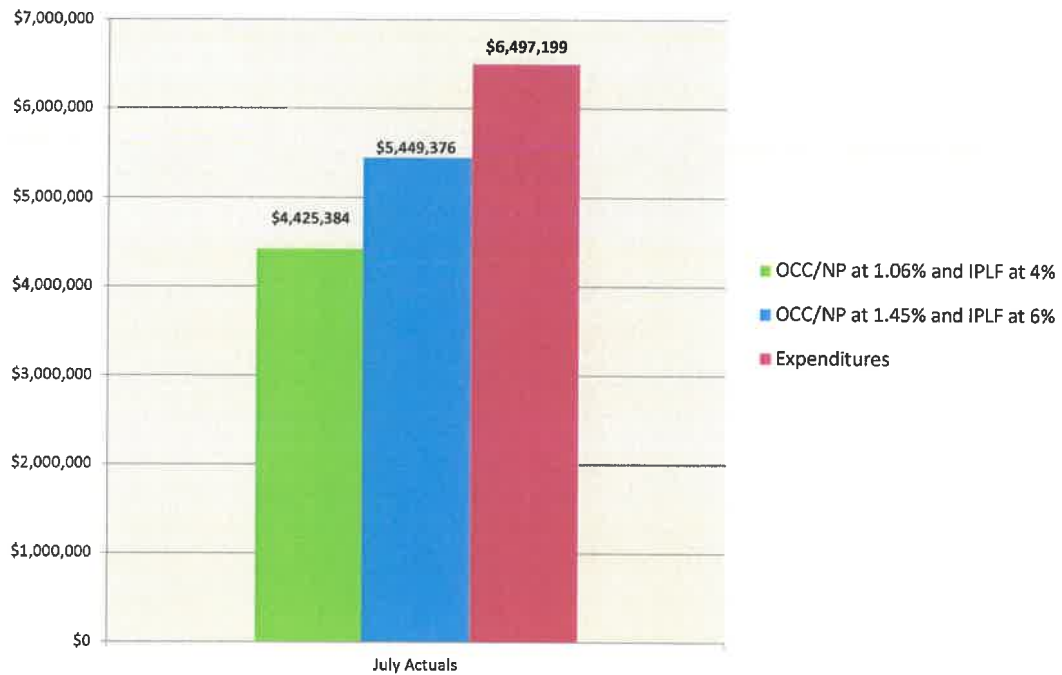


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	25-26	Over / (Under)
July	\$143,000	\$177,368	\$34,368	\$262,069	\$177,368	(\$84,701)
August	81,500	0	0	16,864	0	0
September	230,500	0	0	311,630	0	0
October	107,000	0	0	690,617	0	0
November	109,000	0	0	48,540	0	0
December	91,500	0	0	345,469	0	0
January	170,000	0	0	304,292	0	0
February	246,500	0	0	192,486	0	0
March	747,500	0	0	877,894	0	0
April	2,408,000	0	0	3,160,406	0	0
May	297,500	0	0	334,156	0	0
June	368,000	0	0	150,427	0	0
Total	\$5,000,000	\$177,368	\$34,368	\$6,694,850	\$177,368	(\$84,701)

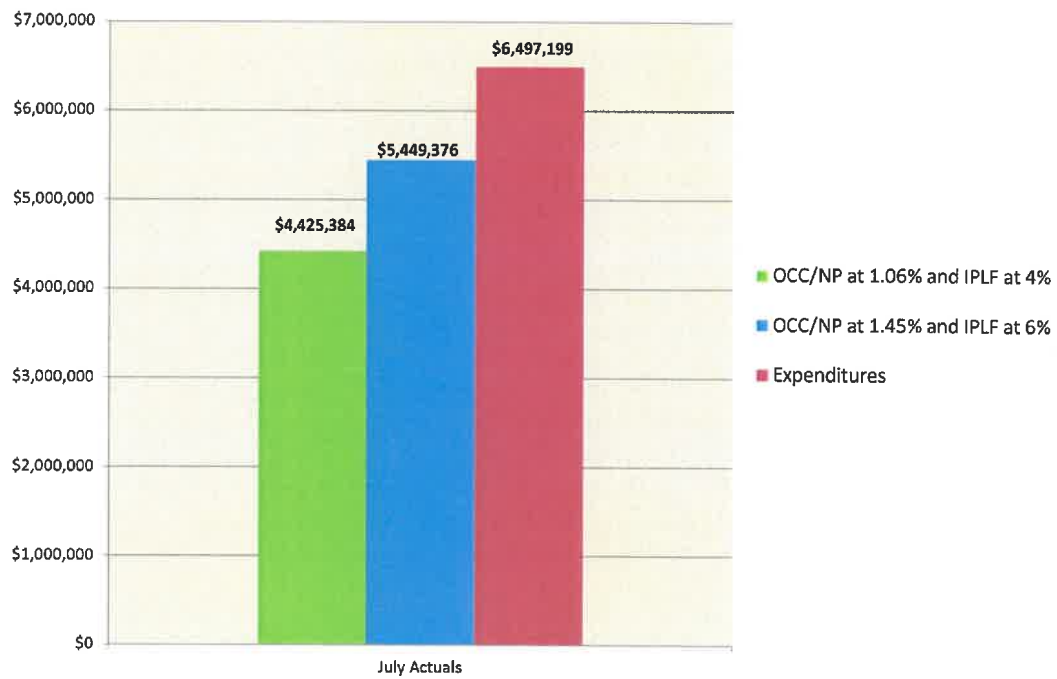


General Fund Revenue Analysis -July



Old Rate - Current Month Surplus (Deficit)	\$	(2,071,815)
New Rate - Current Month Surplus (Deficit)	\$	(1,047,823)

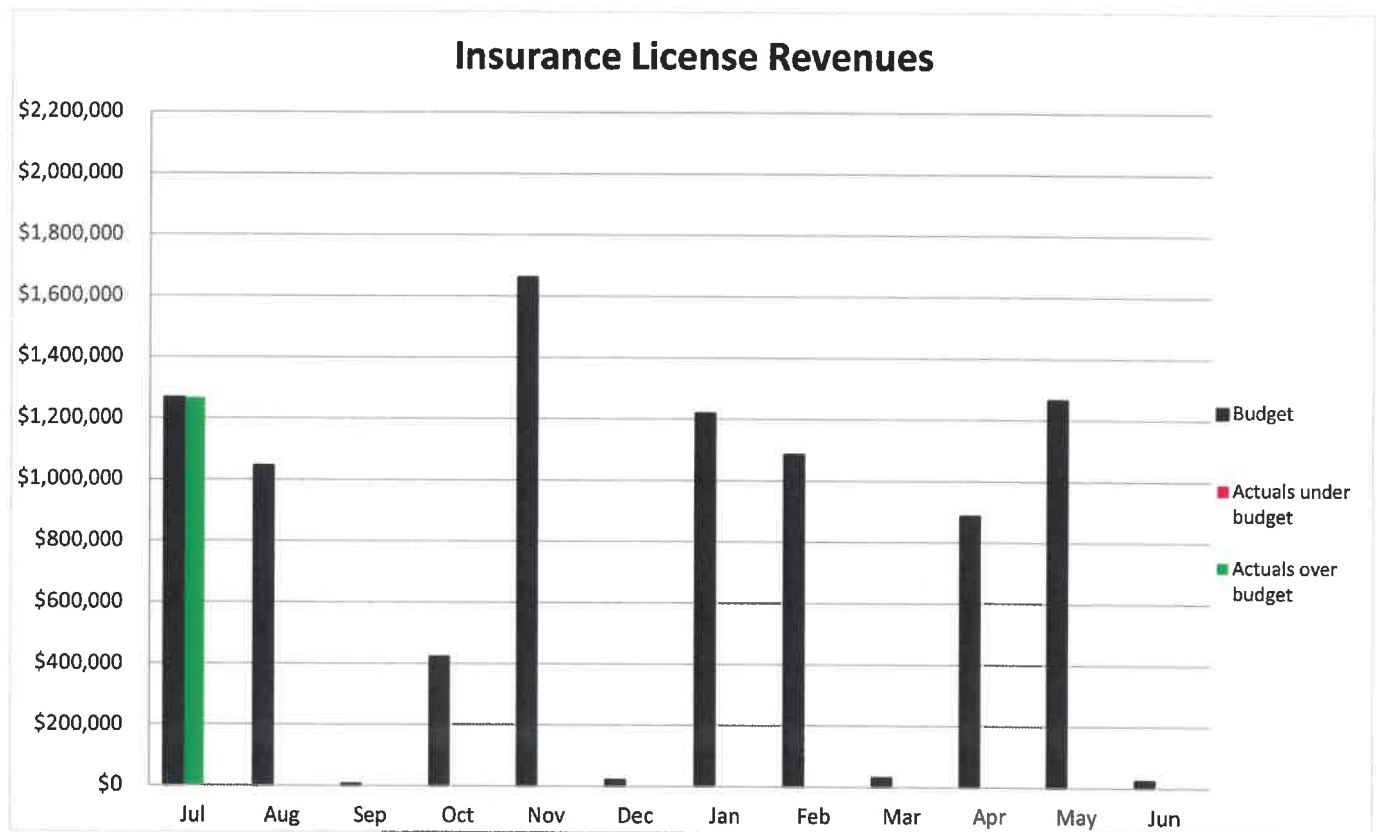
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(2,071,815)
New Rate - Current Year to Date Surplus (Deficit)	\$	(1,047,823)

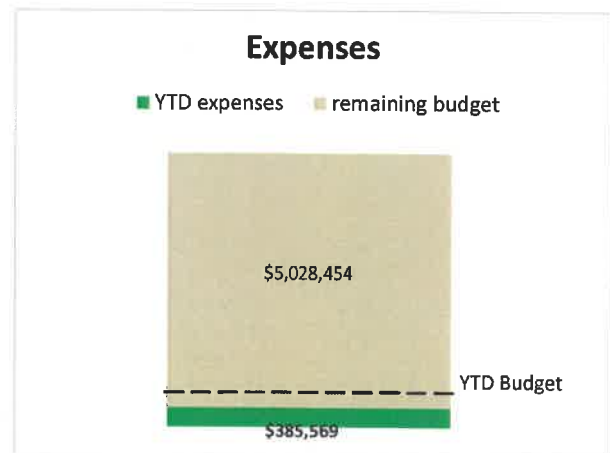
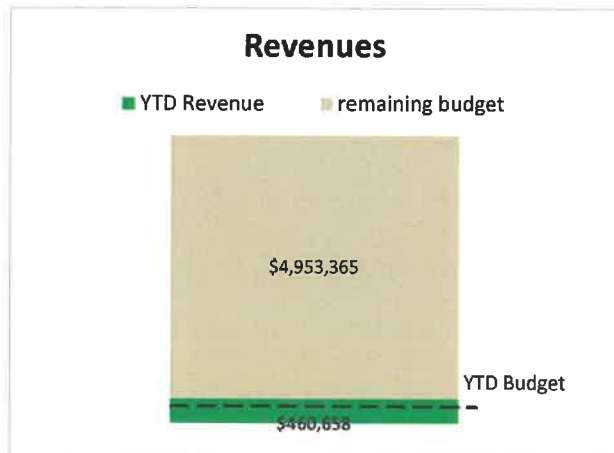
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-2026	Over / (Under)
July	\$1,266,302	\$1,267,660	\$1,358	\$1,108,120	\$1,267,660	\$159,540
August	1,044,097	0	0	1,316,477	0	0
September	5,354	0	0	1,361	0	0
October	421,208	0	0	210,922	0	0
November	1,660,738	0	0	2,043,527	0	0
December	19,633	0	0	(5,556)	0	0
January	1,218,113	0	0	1,133,073	0	0
February	1,085,146	0	0	821,093	0	0
March	30,341	0	0	47,945	0	0
April	885,251	0	0	944,752	0	0
May	1,264,517	0	0	1,315,461	0	0
June	23,202	0	0	8,004	0	0
Total	\$8,923,902	\$1,267,660	\$1,358	\$8,945,178	\$1,267,660	\$159,540



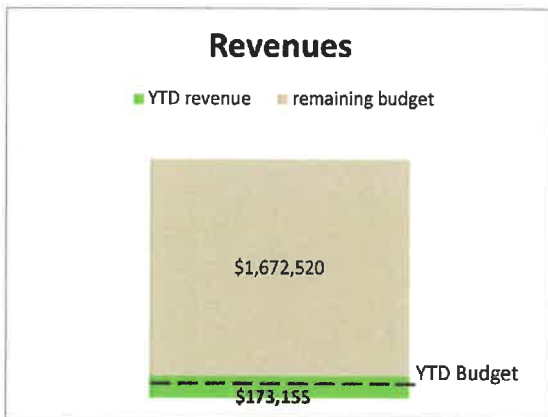
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$24,174	\$44,778	\$20,604	\$24,174	\$44,778	\$20,604
Interest on Investments	64,000	79,770	15,770	64,000	79,770	15,770
Transient Hotel Room Tax	22,174	20,645	(1,529)	22,174	20,645	(1,529)
Transfer from General Fund	25,166	22,944	(2,222)	25,166	22,944	(2,222)
Operating Revenue Transfer	224,634	292,521	67,887	224,634	292,521	67,887
Total revenues	\$360,148	\$460,658	\$100,510	\$360,148	\$460,658	\$100,510
Expenditures:						
Maintenance Grounds	\$10,299	\$10,299	\$0	\$10,299	\$10,299	\$0
Utilities	14,728	15,220	492	14,728	15,220	492
Convention Center Management	13,051	13,051	0	13,051	13,051	0
Convention Center Incentive	120,648	0	(120,648)	120,648	0	(120,648)
Supplies	9,000	0	(9,000)	9,000	0	(9,000)
Capital	31,673	31,673	0	31,673	31,673	0
Operating Expenditure Transfer	315,524	315,326	(198)	315,524	315,326	(198)
Total expenditures	\$514,923	\$385,569	(\$129,354)	\$514,923	\$385,569	(\$129,354)
Operating Excess / (Deficiency)	(\$154,775)	\$75,089	\$229,864	(\$154,775)	\$75,089	\$229,864



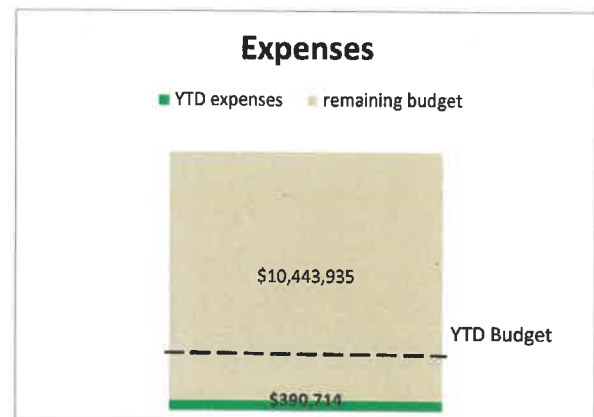
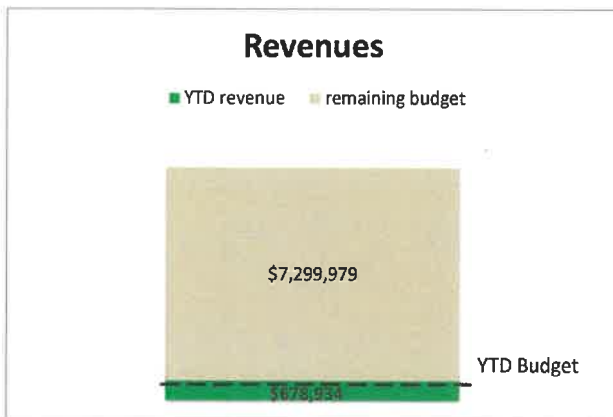
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$1,750	\$2,510	\$760	\$1,750	\$2,510	\$760
Transfer from General Fund	65,539	59,764	(5,775)	65,539	59,764	(5,775)
Operating Revenue Transfer	2,595	110,881	108,286	2,595	110,881	108,286
Total revenues	\$69,884	\$173,155	\$103,271	\$69,884	\$173,155	\$103,271
<u>Expenditures:</u>						
Maintenance	\$1,368	\$1,368	\$0	\$1,368	\$1,368	\$0
Sportscenter Management	5,598	5,598	0	5,598	5,598	0
Sportcenter Incentive	20,422	0	(20,422)	20,422	0	(20,422)
Capital	16,427	16,427	0	16,427	16,427	0
Operating Expenditure Transfer	64,706	64,641	(65)	64,706	64,641	(65)
Total expenditures	\$108,521	\$88,034	(\$20,487)	\$108,521	\$88,034	(\$20,487)
Operating Excess/ (Deficiency)	(\$38,637)	\$85,121	\$123,758	(\$38,637)	\$85,121	\$123,758



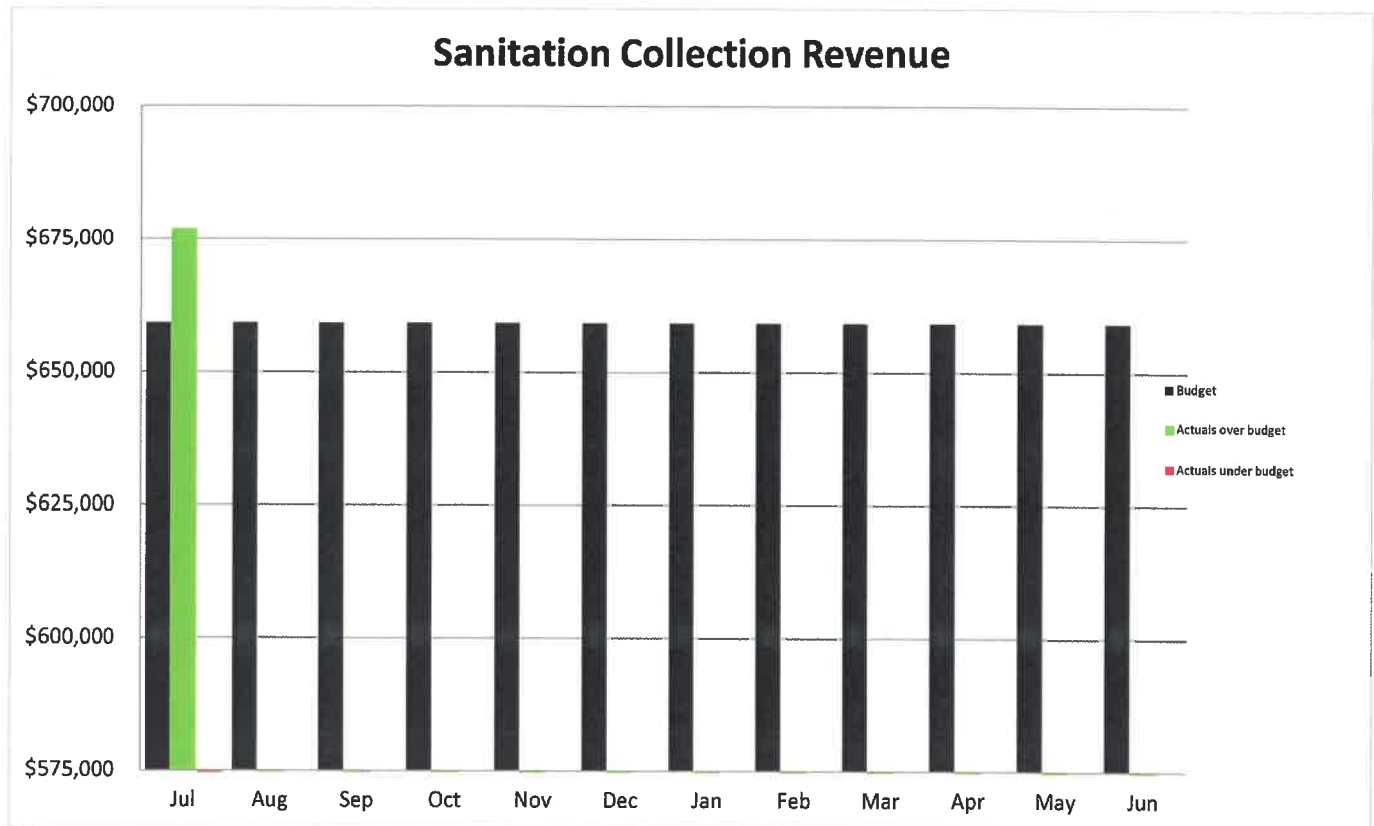
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$436,776	\$442,456	\$5,680	\$436,776	\$442,456	\$5,680
Dumpster Service	225,000	234,700	9,700	225,000	234,700	9,700
Recycling	62	0	(62)	62	0	(62)
Litter Abatement Funding	2,250	0	(2,250)	2,250	0	(2,250)
Sale of Capital Assets	0	0	0	0	0	0
Other / Miscellaneous	837	1,778	941	837	1,778	941
Total revenues	\$664,925	\$678,934	\$14,009	\$664,925	\$678,934	\$14,009
Expenditures:						
Personnel Services	\$214,163	\$210,171	(\$3,992)	\$214,163	\$210,171	(\$3,992)
Maintenance	53,758	53,353	(405)	53,758	53,353	(405)
Supplies	49,656	69,538	19,882	49,656	69,538	19,882
Utilities	806	536	(270)	806	536	(270)
Other	227,010	53,568	(173,442)	227,010	53,568	(173,442)
Capital	2,024,266	3,548	(2,020,718)	2,024,266	3,548	(2,020,718)
Total expenditures	\$2,569,659	\$390,714	(\$2,178,945)	\$2,569,659	\$390,714	(\$2,178,945)
Operating Excess / (Deficiency)	(\$1,904,734)	\$288,220	\$2,192,954	(\$1,904,734)	\$288,220	\$2,192,954



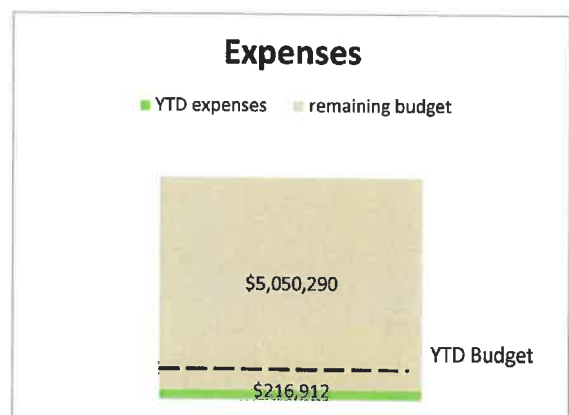
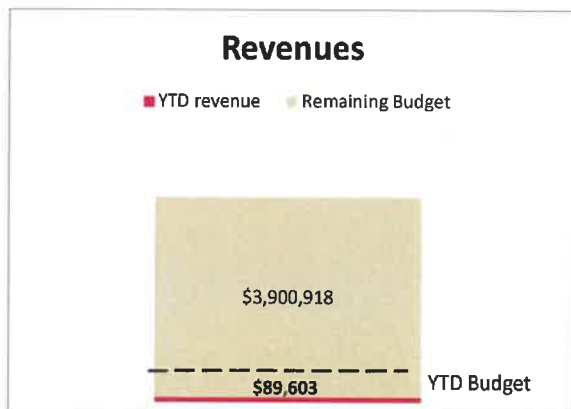
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$659,250	\$676,826	\$17,576	\$671,700	\$676,826	\$5,125
August	659,250	0	0	675,166	0	0
Sept	659,250	0	0	680,693	0	0
October	659,250	0	0	667,732	0	0
November	659,250	0	0	676,664	0	0
December	659,250	0	0	678,253	0	0
January	659,250	0	0	679,287	0	0
February	659,250	0	0	678,743	0	0
March	659,250	0	0	682,385	0	0
April	659,250	0	0	679,706	0	0
May	659,250	0	0	680,015	0	0
June	659,250	0	0	679,851	0	0
Total	\$7,911,000	\$676,826	\$17,576	\$8,130,195	\$676,826	\$5,125



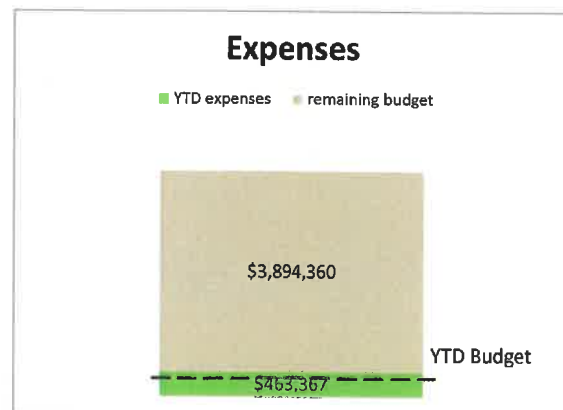
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grants	\$196,867	\$0	(\$196,867)	\$196,867	\$0	(\$196,867)
Gas Tax	1,000	0	(1,000)	1,000	0	(1,000)
Revenue	7,098	20,313	13,215	7,098	20,313	13,215
Miscellaneous	1,943	0	(1,943)	1,943	0	(1,943)
Transfer from General Fund	125,717	69,290	(56,427)	125,717	69,290	(56,427)
Total revenues	\$332,625	\$89,603	(\$243,022)	\$332,625	\$89,603	(\$243,022)
Expenditures:						
Personnel Services	\$180,240	\$164,260	(\$15,980)	\$180,240	\$164,260	(\$15,980)
Maintenance	28,727	7,992	(20,735)	28,727	7,992	(20,735)
Supplies	32,058	22,845	(9,213)	32,058	22,845	(9,213)
Utilities	3,699	2,811	(888)	3,699	2,811	(888)
Other	42,954	19,004	(23,950)	42,954	19,004	(23,950)
Capital	1,303,493	0	(1,303,493)	1,303,493	0	(1,303,493)
Total expenditures	\$1,591,171	\$216,912	(\$1,374,259)	\$1,591,171	\$216,912	(\$1,374,259)
Operating Excess / (Deficiency)	(\$1,258,546)	(\$127,309)	\$1,131,237	(\$1,258,546)	(\$127,309)	\$1,131,237



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$85,808	\$90,649	\$4,841	\$85,808	\$90,649	\$4,841
Hillcrest Golf Course	49,450	49,095	(355)	49,450	49,095	(355)
Ice Arena	49,557	57,014	7,457	49,557	57,014	7,457
Combest Pool	32,057	29,069	(2,988)	32,057	29,069	(2,988)
Cravens Pool	43,847	21,792	(22,055)	43,847	21,792	(22,055)
Softball Complex	46,910	35,361	(11,549)	46,910	35,361	(11,549)
Tennis Facility	5,630	6,847	1,217	5,630	6,847	1,217
Transfer from General Fund	174,223	158,889	(15,334)	174,223	158,889	(15,334)
Total revenues	\$487,482	\$448,716	(\$38,766)	\$487,482	\$448,716	(\$38,766)
Expenditures:						
Personnel Services	\$142,169	\$209,817	\$67,648	\$142,169	\$209,817	\$67,648
Maintenance	35,585	35,161	(424)	35,585	35,161	(424)
Supplies	71,463	36,502	(34,961)	71,463	36,502	(34,961)
Utilities	26,483	25,643	(840)	26,483	25,643	(840)
Other	105,372	112,402	7,030	105,372	112,402	7,030
Capital	24,852	43,842	18,990	24,852	43,842	18,990
Total expenditures	\$405,924	\$463,367	\$57,443	\$405,924	\$463,367	\$57,443
Operating Excess / (Deficiency)	\$81,558	(\$14,651)	(\$96,209)	\$81,558	(\$14,651)	(\$96,209)



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING JULY 31, 2025**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$785,695	\$85,808	\$90,649	\$4,841
Expenses	1,582,463	183,459	172,666	(10,793)
Excess(Loss)	(\$796,768)	(\$97,651)	(\$82,017)	\$15,634
Hillcrest				
Revenue	\$396,434	\$49,450	\$49,095	(\$355)
Expenses	520,481	\$41,645	66,806	25,161
Excess(Loss)	(\$124,047)	\$7,805	(\$17,711)	(\$25,516)
Ice Arena				
Revenue	\$564,805	\$49,557	\$57,014	\$7,457
Expenses	898,141	68,320	81,978	13,658
Excess(Loss)	(\$333,336)	(\$18,763)	(\$24,964)	(\$6,201)
Combest Pool				
Revenue	\$84,963	\$32,057	\$29,069	(\$2,988)
Expenses	240,476	22,838	48,803	25,965
Excess(Loss)	(\$155,513)	\$9,219	(\$19,734)	(\$28,953)
Cravens Pool				
Revenue	\$51,280	\$43,847	\$21,792	(\$22,055)
Expenses	144,792	16,843	33,175	16,332
Excess(Loss)	(\$93,512)	\$27,004	(\$11,383)	(\$38,387)
Softball Complex				
Revenue	\$286,903	\$46,910	\$35,361	(\$11,549)
Expenses	662,302	60,443	47,442	(13,001)
Excess(Loss)	(\$375,399)	(\$13,533)	(\$12,081)	\$1,452
Tennis Facility				
Revenue	\$90,485	\$5,630	\$6,847	\$1,217
Expenses	309,072	12,376	12,497	121
Excess(Loss)	(\$218,587)	(\$6,746)	(\$5,650)	\$1,096

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$539,100	\$0	\$539,100
Rental Income	12,840	1,300	11,540
Miscellaneous Revenue	9,000	750	8,250
Total revenues	\$560,940	\$2,050	\$558,890
<u>Expenditures:</u>			
CDBG Administration	\$110,000	\$0	\$110,000
Monarch NRSA	450,940	0	450,940
Northwest NRSA	27,136	0	27,136
Total expenditures	\$588,076	\$0	\$588,076
Operating Excess / (Deficiency)	(\$27,136)	\$2,050	(\$29,186)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

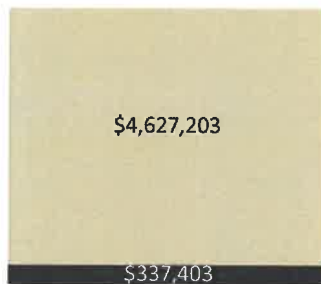
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$267,000	\$0	\$267,000
Sale of Capital Assets	75,000	0	75,000
Total revenues	\$342,000	\$0	\$342,000
<u>Expenditures:</u>			
Administration	\$26,700	\$0	\$26,700
FTB Down Payment Assistance	90,300	30,250	60,050
CHDO Set-Aside	150,000	0	150,000
New Construction-City Loan	75,000	0	75,000
Total expenditures	\$342,000	\$30,250	\$311,750
Operating Excess / (Deficiency)	\$0	(\$30,250)	\$30,250

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$740,000	\$156,359	\$583,641
Interest on Investments	375,000	29,806	345,194
Local E.D. Revenue	3,517,173	137,938	3,379,235
State E.D. Revenue	282,433	13,300	269,133
Miscellaneous Revenue	50,000	0	50,000
Total revenues	\$4,964,606	\$337,403	\$4,627,203
<u>Expenditures:</u>			
Debt Service	\$1,196,822	\$0	\$1,196,822
Miscellaneous Projects	130,000	0	130,000
Downtown Contractual Services	25,000	2,083	22,917
Local E.D. Projects	1,644,190	23,406	1,620,784
State E.D. Projects	247,500	0	247,500
Incentives	100,000	900	99,100
Total expenditures	\$3,343,512	\$26,390	\$3,317,122

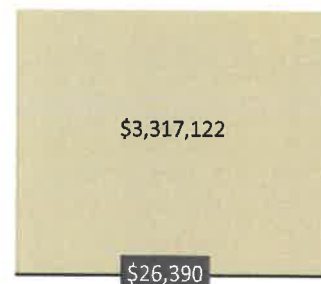
Revenues

■ Year to Date ■ Remaining Budget



Expenses

■ Year to Date ■ Remaining Budget



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING JULY 31, 2025**

	Month	Year To Date
Health Insurance:		
City Contribution	\$452,104.90	\$452,104.90
Employee Contribution	75,091.00	75,091.00
Total Revenue	<u>527,195.90</u>	<u>527,195.90</u>
Benefits	339,222.38	339,222.38
Re-Insurance	89,420.62	89,420.62
Professional/Technical	19,058.80	19,058.80
Wellness Benefit	15,977.89	15,977.89
Total Expenditures	<u>463,679.69</u>	<u>463,679.69</u>
Revenue Over/(Under) Expenditures	<u>\$63,516.21</u>	<u>\$63,516.21</u>
Workers' Compensation:		
Premium-Departments	\$53,588.34	\$53,588.34
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>53,588.34</u>	<u>53,588.34</u>
Benefits	18,800.45	18,800.45
Insurance	2,630.21	2,630.21
Professional/Technical	22,984.00	22,984.00
Total Expenditures	<u>44,414.66</u>	<u>44,414.66</u>
Revenue Over/(Under) Expenditures	<u>\$9,173.68</u>	<u>\$9,173.68</u>
Unemployment:		
Premium-Departments	\$9,568.72	\$9,568.72
Total Revenue	<u>9,568.72</u>	<u>9,568.72</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,568.72</u>	<u>\$9,568.72</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,919,719.97
Interest Income	30,041.22	30,041.22
Revenue Over/(Under) Expenditures	82,258.61	82,258.61
Ending Fund Balance		<u>\$6,032,019.80</u>



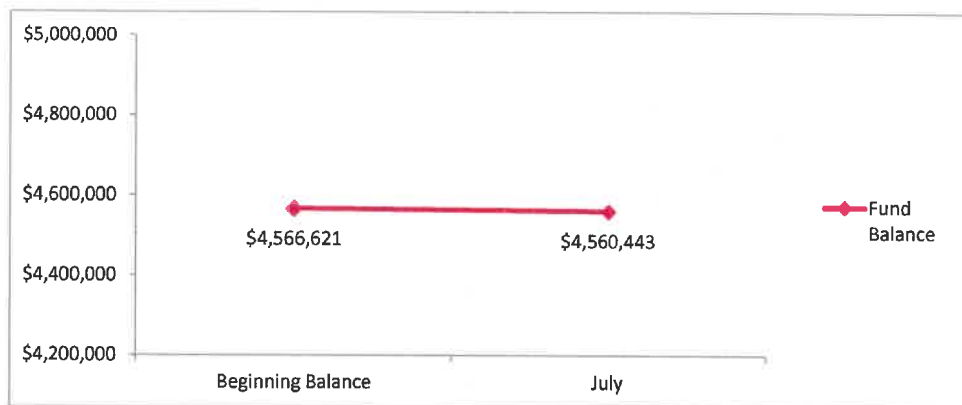
**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$784.37	100%	\$784.37	\$271.43
Appreciation (Depreciation) of Investments	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>\$784.37</u>	<u>100%</u>	<u>\$784.37</u>	<u>\$271.43</u>
Expenses:				
Pensions Paid: City & OMU employees	\$6,962.61	100%	\$6,962.61	\$7,582.83
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$6,962.61</u>	<u>100%</u>	<u>\$6,962.61</u>	<u>\$7,582.83</u>
Revenue Over/(Under) Expenses	<u>(\$6,178.24)</u>		<u>(\$6,178.24)</u>	<u>(\$7,311.40)</u>

* Pension expense represents 1/2 the month due to year end accounting.

Type of Retirement

Ordinary	2
Disability	2
Widows	6
Total	<u>10</u>



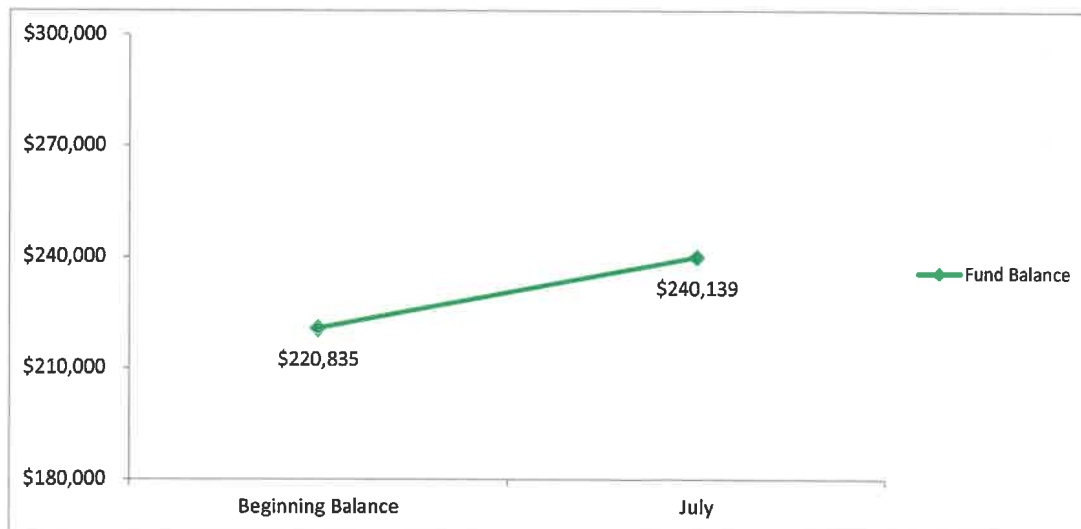
*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING JULY 31, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$941.24	5%	\$941.24	\$1,899.98
Restitution, Other.	122.79	1%	122.79	606.00
Transfer from General Fund	<u>18,240.00</u>	<u>94%</u>	<u>18,240.00</u>	<u>18,500.00</u>
Total Receipts	<u>\$19,304.03</u>	<u>100%</u>	<u>\$19,304.03</u>	<u>\$21,005.98</u>
Expenses:				
Pensions Paid	\$0.00	0%	\$0.00	\$0.00
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$0.00</u>	<u>0%</u>	<u>\$0.00</u>	<u>\$0.00</u>
Revenue Over/(Under) Expenses	<u>\$19,304.03</u>		<u>\$19,304.03</u>	<u>\$21,005.98</u>

Type of Retirement

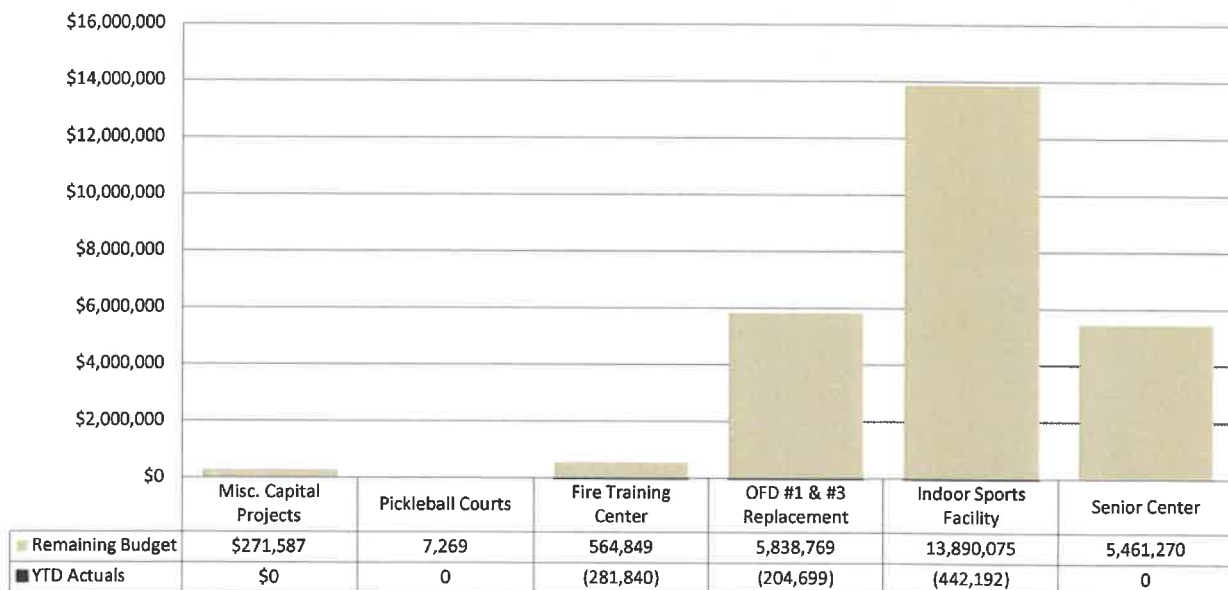
Ordinary	2
Disability	2
Widows	<u>14</u>
Total	<u>18</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$109,654	(\$109,654)
Transfer from General Fund	100,000	7,600	92,400
Total revenues	\$100,000	\$117,254	(\$17,254)
Expenditures:			
Miscellaneous Capital Projects	\$271,587	\$0	\$271,587
Pickleball Courts	7,269	0	7,269
Fire Training Center	283,009	(281,840)	564,849
Fire Stations #1 & #3 Replacement	5,634,070	(204,699)	5,838,769
Downtown Indoor Sports Facility	13,447,883	(442,192)	13,890,075
Senior Center	5,461,270	0	5,461,270
Total expenditures	\$25,105,088	(\$928,731)	\$26,033,819

Expenses

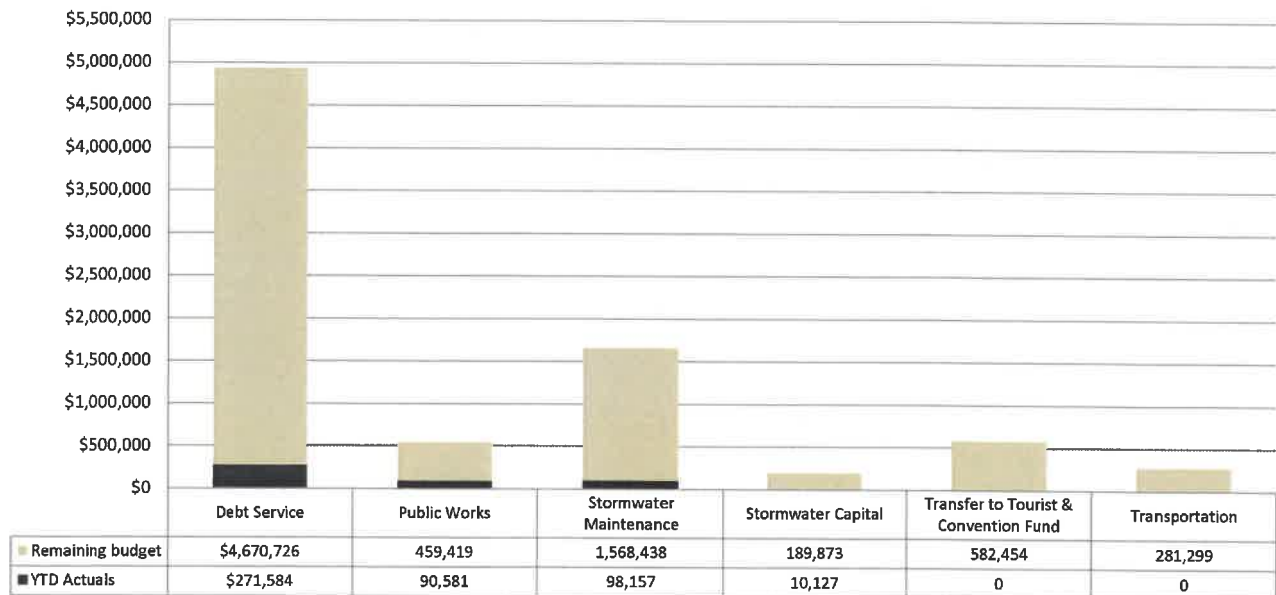


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,665,000	\$520,843	\$5,144,157
Net Profit License Fee	1,250,000	46,215	1,203,785
Interest Earnings	300,000	20,864	279,136
Penalty and Interest	200,000	4,189	195,811
Miscellaneous Revenue	6,000	0	6,000
Total revenues	\$7,421,000	\$592,111	\$6,828,889

Expenditures:			
Debt Service	\$4,942,310	\$271,584	\$4,670,726
Public Works	550,000	90,581	459,419
Stormwater Maintenance	1,666,595	98,157	1,568,438
Stormwater Capital	200,000	10,127	189,873
Transfer to Tourist & Convention Fund	582,454	0	582,454
Transportation	281,299	0	281,299
Total expenditures	\$8,222,658	\$470,449	\$7,752,209

YCV CATEGORIES

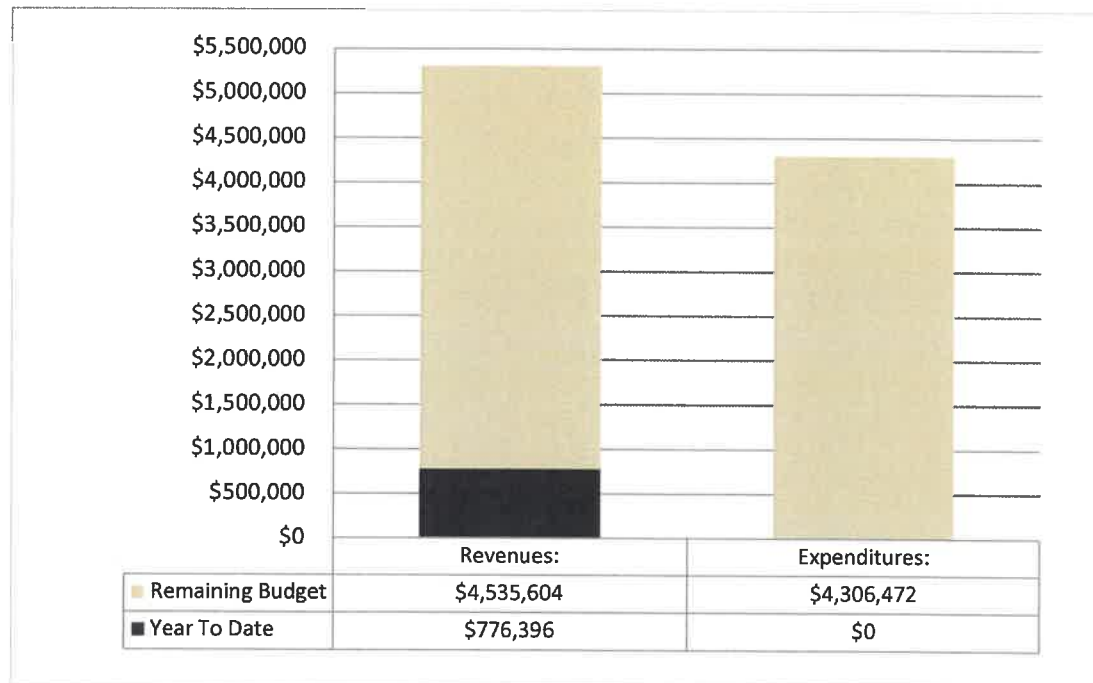


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING JULY 31, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$4,942,310	\$271,584	\$4,670,726
Transfer to Tourist & Convention Fund	582,454	0	582,454
<u>Public Works</u>			
Sidewalk Program	550,000	90,581	459,419
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	616,595	46,689	569,906
Stormwater Maintenance-Outsourced	500,000	13,102	486,898
Stormwater Maintenance-RWRA	550,000	38,366	511,634
<u>Stormwater Capital</u>			
Culverts Replacement	200,000	10,127	189,873
Persimmon Ditch	0	0	0
RWRA Ravine Sewer	0	0	0
<u>Transportation</u>			
Bus Replacement	281,299	0	281,299
Total Expenditures	\$8,222,658	\$470,449	\$7,752,209

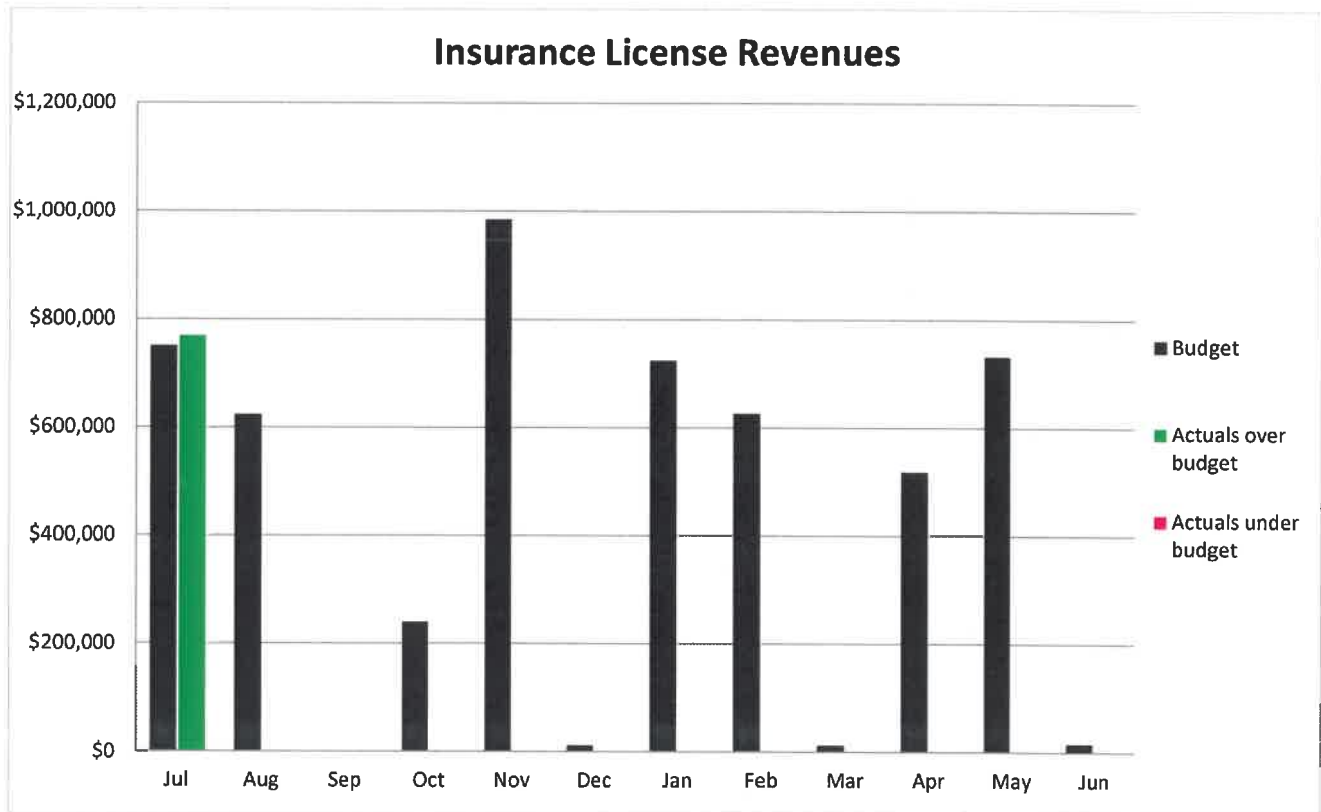
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING JULY 31, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$5,240,000	\$769,729	\$4,470,271
Interest on Investments	72,000	6,667	65,333
Total Revenues	\$5,312,000	\$776,396	\$4,535,604
<u>Expenditures:</u>			
Debt Service	\$4,306,472	\$0	\$4,306,472
Total Expenditures	\$4,306,472	\$0	\$4,306,472



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2025-26)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2024-25	2025-26	Over / (Under)
July	\$750,892	\$769,729	\$18,837	\$667,039	\$769,729	\$102,690
August	623,560		0	772,655	0	0
September	2,096		0	907	0	0
October	239,468		0	111,054	0	0
November	985,120		0	1,186,927	0	0
December	11,004		0	-3,696	0	0
January	724,168		0	702,097	0	0
February	626,180		0	436,090	0	0
March	12,052		0	27,226	0	0
April	518,236		0	525,344	0	0
May	731,504		0	773,175	0	0
June	15,720		0	3,864	0	0
Total	\$5,240,000	\$769,729	\$18,837	\$5,202,681	\$769,729	\$102,690



CITY OF OWENSBORO DEBT SERVICE FUND July 31, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2025-26 Debt Service*	Scheduled Final Payment
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	267,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	191,806	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	291,205	04/01/30
Series 2014	PW building expansion	General Fund	893,000	72,801	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	56,406	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	211,518	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	148,062	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	162,516	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	112,809	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	430,194	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,356,426	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	229,996	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,938	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	704,075	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	326,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	396,483	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	207,619	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,135,363	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,086,113	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,084,996	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,398,124	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,072,876	02/01/43
				<u>\$12,119,580</u>	

* 2025-26 Includes principal and interest.

