

Special Called Meeting of the Powell County Finance Corporation
July 15, 2025 6:10 PM
Powell County Middle School Media Center

I. Call to Order

II. Approve Officers of the Corporation

Order #26-FC1-Motion Passed: Approval to confirm the Board Officers as Officers of the Finance Corporation passed with a motion by Mark Collier and a second by Brenda Crabtree.

Mark Collier	Yes
Brenda Crabtree	Yes
Lisa Mays	Yes
Diann Meadows	Yes
Kathy Merriman	Yes

It was recommended by the Superintendent to confirm the Board of Education Officers as officers of the Finance Corporation as follows:

Diann Meadows- President

Lisa Mays- Vice- President

Sarah Wasson- Secretary

Alicia Frazier- Treasurer

III. Adopt a Resolution authorizing the issuance of School Building Revenue Bonds

Order #26-FC2- Motion Passed: Approval of the Resolution authorizing the issuance of School Building Revenue Bonds as presented passed with a motion by Lisa Mays and a second by Brenda Crabtree.

Mark Collier	Yes
Brenda Crabtree	Yes
Lisa Mays	Yes
Diann Meadows	Yes
Kathy Merriman	Yes

The following resolution was adopted:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE POWELL COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$4,105,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$410,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF

ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE POWELL COUNTY SCHOOL DISTRICT.

IV. Adjourn the meeting of the Finance Corporation

Order #26-FC3-Motion Passed: Approval to adjourn the meeting of the Finance Corporation passed with a motion by Kathy Merriman and a second by Brenda Crabtree.

Mark Collier	Yes
Brenda Crabtree	Yes
Lisa Mays	Yes
Diann Meadows	Yes
Kathy Merriman	Yes

Finance Corporation President

Finance Corporation Secretary