



UTILITY EASEMENT

The undersigned, JEFFERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION, a Kentucky nonprofit corporation, of 3332 Newburg Rd, Louisville, KY 40218 ("Grantor"), for valuable consideration, receipt of which is hereby acknowledged (said consideration for this instrument is not measurable in money), does hereby grant and convey unto LOUISVILLE GAS AND ELECTRIC COMPANY, a Kentucky corporation, with a mailing address of 820 West Broadway Louisville, KY 40202, its successors and assigns ("Company"), for a period of five years and such time thereafter as any electric facilities or any extension thereof may be maintained over or under the lands hereafter described, the right, power, and privilege to construct, reconstruct, operate, repair, patrol, and maintain an electric line or lines, communications systems, and all equipment and facilities related thereto, on, over, under, and upon Grantor's property located at 7606 Preston Highway, Louisville, KY 40219 (Parcel 06420004) - OKOLONA ELEMENTARY SCHOOL and in the area as further described below and shown on LG&E Easement Drawing WR#7698454 and WR#7680690 attached hereto. The Company is further granted the right of ingress and egress over the lands of the Grantor to and from said facilities in the exercise of this easement, provided, however, that in exercising such right of ingress and egress the Company will, whenever practicable to do so, use regularly established roads or passageways. Grantor further grants and conveys to the Company the right to trim and remove any and all trees, shrubs, structures and obstacles located on said easement for proper clearance of said lines or equipment.

The easement is an overhead electric easement twenty-five feet (25') in width, thirty feet (30') in length, as constructed with line to determine centerline of easement and as approximately shown by the hatched area on (LG&E Easement Drawing WR#7698454) attached and made a part hereof. Also, the easement is an underground electric easement fifteen feet (15') in width, four hundred ninety (490') in length, as constructed with line to determine centerline of easement and as approximately shown by the cross-hatched area on (LG&E Easement Drawing WR#7680690) attached and made a part hereof.

The Grantor, their successors, heirs or assigns, may use and enjoy the lands crossed by this easement, except, however, that such use shall not conflict with any of the rights and privileges herein granted. In particular, but by no way of limitation, Grantor shall not conduct any activities that restrict Company's access to its facilities or result in violations of applicable laws and regulations, such as structures or swimming pools that violate clearance requirements to electrical facilities.

Title to the property was acquired by the Grantor by Deed dated June 30, 2000, and recorded in Deed Book 7472 Page 643 in the County Clerk's Office of Jefferson County, Kentucky which reference is hereby specifically made for the description therein contained.

It is further agreed that the Company, at its option will repair and restore the property to substantially the same condition that the property was in prior to installation, maintenance, or repair of the electric facilities, or pay to the Grantors, for damages that may be caused by it in the exercise of this easement, except that the Company will not restore or be liable for any damage for trimming, removing, or otherwise controlling trees or vegetation as permitted by this easement.

JEFFERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION
Signature
COUNTY OF Official)
I,
My commission expires

Joe Mandlehr, Corporate Attorney PPL Services Corporation 2701 Eastpointe Parkway Louisville, Kentucky 40223

