Please note, exonerations are not included in this sample. If your district chooses to adopt the exoneration amount, please make the appropriate adjustment to the amounts below.

KENTUCKY DEPARTMENT OF EDUCATION

NOTICE OF HEARING

District: 465 Oldham County - School Year: 2025 - 2026 **Date Generated: July 30, 2025 6:41:05 PM**

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470 (7)(b) which states in part "The district board of education shall advertise the hearing by causing the following to be published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county, a display type advertisement of not less than twelve (12) column inches:..."

The Oldham County Board of Education will hold a public hearing in the LOCATION on DATE, at TIME to hear public comments regarding a proposed general fund tax levy of 81.3 cents on real property and 81.3 cents on personal property.

The General Fund tax levied in fiscal year 2025 was 81.2 cents on real property and 81.2 cents on personal property and produced revenue of $70,824,975.19. The proposed General Fund tax rate of 81.3 cents on real property and 81.3 cents on personal property is expected to produce $77,017,451.47. Of this amount $4,357,166.98 is from new and personal property. The compensating tax for 2026 is 78.2 cents on real property and 78.2 cents on personal property and is expected to produce $74,080,746.67.

The general areas to which revenue of $XX above 2025 revenue is to be allocated are as follows: Cost of collections, $XX; building fund, $XX; instruction, $XX; transportation, $XX; and maintenance of plant, $XX.

The General Assembly has required publication of this advertisement and information contained herein.

Listed below is a courtesy copy of an advertisement to meet the requirements of KRS 160.470(8)(b) which states in part "The district board of education shall, within seven (7) days following adoption of an ordinance, order, resolution, or motion to levy a general tax rate, except as provided in subsections (9) and (10) of this section and KRS 157.440, which will produce revenue from real property, exclusive of revenue from new property as defined in KRS 132.010, more than four percent (4%) over the amount of revenue produced by the compensating tax rate defined in KRS 132.010, cause the following to be published, in the newspaper of largest circulation in the county, a display type of advertisement of not less than twelve (12) column inches:..."

The Oldham County Board of Education has adopted a General Fund rate of XX cents. Of this rate, XX cents is subject to recall.

Mr. John Doe, Sample County Court Clerk, 421 Courthouse Square, Sampleville, Kentucky 55555, Telephone (123)456-7890, can provide necessary information about the petition required to initiate recall of the tax rate.

KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 1

District: 465 Oldham County - School Year: 2025 - 2026 **Date Generated: July 30, 2025 6:40:54 PM**

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		Compensating Tax Rate	Subsection (1)	4% Increase
General Fund Real Estate	Rate	78.2	81.8	81.3
KRS 160.470	Revenue	$ 70,660,104	$ 73,912,998	$ 73,461,207
General Fund Personal Property	Rate	78.2	81.8	81.3
KRS 160.473	Revenue	$ 3,420,643	$ 3,578,115	$ 3,556,244

Item D

Maximum Tax Rate for Motor Vehicles: 64.3

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.9 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 2

District: 465 Oldham County - School Year: 2025 - 2026 **Date Generated: July 30, 2025 6:40:56 PM**

The property tax rates shown below are calculated under the provisions of KRS 157.440 (House Bill 940). These may be levied without hearing or recall. The equivalent rate shown is the maximum Tier I equivalent, or the 89-90 equivalent, whichever is higher, plus the 5 cent growth levy, equalized growth levy and recallable nickel levy, if applicable.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONAL, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item E

Required Tax Rate for 70.3 Cent Equivalent Revenue *

General Fund Real Estate	Rate	68.4
	Revenue	$ 61,805,001
General Fund Personal Property	Rate	68.4
	Revenue	$ 2,991,969

Item E above may be used in place of Item A General Fund Tax Rate and Revenue Certification. If a higher MV rate is used, this property rate must be recalculated.

Prior Year Motor Vehicle Tax Levy: 64.3

* No hearing required - no recall. KRS 157.440(1)(a)

5.7 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.9 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 3

District: 465 Oldham County - School Year: 2025 - 2026 **Date Generated: July 30, 2025 6:40:59 PM**

ITEM	
A. January 1, 2024 Assessment of Adjusted Property at Full Rates	8,994,601,167
B. January 1, 2025 Homestead Exemptions	28,016,910
C. January 1, 2024 Adjusted Tax Base (A-B)	8,966,584,257
D. January 1, 2025 Net Assessment Growth	506,657,006
E. January 1, 2025 Total Valuation of Adjusted Property at Full Rate	9,473,241,263

	Property Subject to Taxation as of January 1, 2024	Net Assessment Growth	Property Subject to Taxation as of January 1, 2025
F. Real Estate	8,564,368,158	443,135,126	8,979,486,374
G. Tangible Personal	144,836,008	6,499,788	151,335,796
H. P.S. Co. - Real Estate	40,125,473	16,207,032	56,332,505
I. P.S. Co. - Tangible Personal	231,270,786	37,384,938	268,655,725
J. Distilled Spirits	14,000,742	3,430,121	17,430,863
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	864,301,572		908,343,599

Net New Property:	PVA Real Estate	82,307,482	Exonerations:	Real Estate	99,865,119
	P.S. Co. Real Estate	16,207,032		Tangible	23,157
Unmined Coal:		0			
Aircraft (Recreational and Non-Commercial):		0			
Watercraft (Non-Commercial):		1,472,583			

KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

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District: 465 Oldham County - School Year: 2025 - 2026 **Date Generated: July 30, 2025 6:40:59 PM**

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	P.S. Co. Real Estate	16,207,032		Tangible	23,157
Unmined Coal:		0			
Aircraft (Recreational and Non-Commercial):		0			
Watercraft (Non-Commercial):		1,472,583			

KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 4 - Total Valuation of Property

District: 465 Oldham County - School Year: 2025 - 2026

Date Generated: July 30, 2025 6:41:02 PM

Total Valuation Real and Personal Property *

ITEM

M. 2024	Total Valuation of Real Property (F + H)	$	8,604,493,631
N. 2025	Revaluation of Real Property (Growth F + H - New Property - B)	$	332,810,734
O. 2025	Total Valuation of Real Property Exclusive of New Property (F + H - New Property)	$	8,937,304,365
P. 2025	New Property	$	98,514,514
Q. 2025	Total Valuation of Real Property (F + H)	$	9,035,818,879
R. 2025	Total Valuation of Personal Property (G + I + J)	$	437,422,384
S. 2025	Total Valuation of Property (Q + R = E)	$	9,473,241,263
T. 2024	Total Valuation of Personal Property (G + I + J)	$	390,107,536
U. 2024	Total Valuation of Property (M + T = A)	$	8,994,601,167

* Does not include Motor Vehicle Assessment KRS 132.487(3).