



# Marion County Board of Education



Tax Hearing  
August 14, 2025

# Tax Rate Considerations

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- Under House Bill 44, the rates listed according to KDE for real estate/personal property:
  - **Compensating Rate 55.1** – generates same amount of revenue as prior year plus new builds
  - **4% Increase Rate 57.3** – generates revenue that is 4% greater than prior year - \$706,114 more than compensating; no recall
  - **Subsection (1) Rate 62.6** – generates \$1,889,272 more than compensating; hearing required; subject to recall

Last year's rate  
was 57.7 cents  
per \$100

# Tax rates over the years...

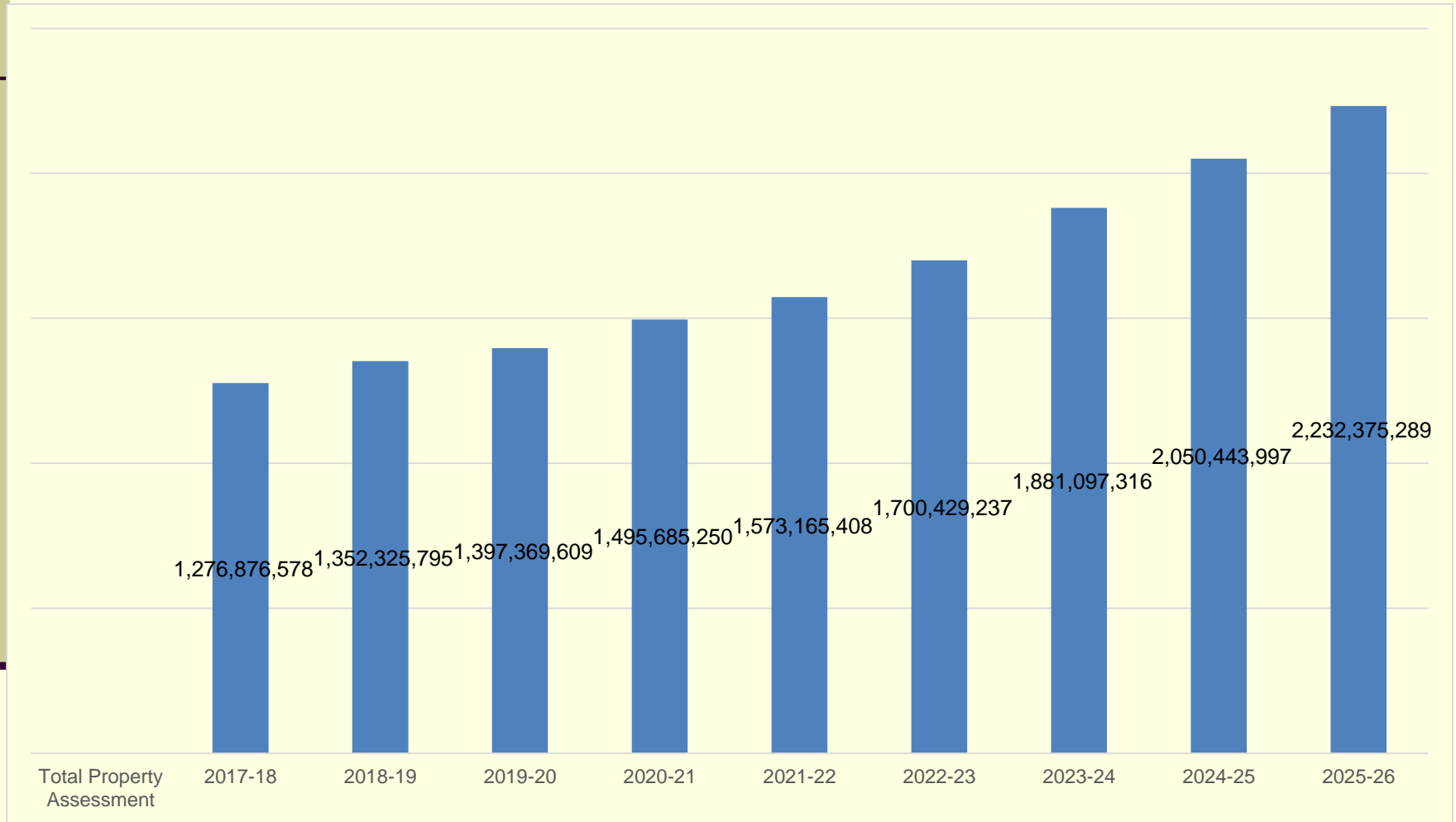
Marion	Total Real Estate	Total Tangible	Motor Vehicles Levy
2017-18	60.0	60.0	52.6
2018-19	60.0	60.0	52.6
2019-20	59.2	59.2	52.6
2020-21	59.2	59.2	52.6
2021-22	59.0	59.0	52.6
2022-23	58.1	58.1	52.6
2023-24	57.7	57.7	52.6
2024-25	57.7	57.7	52.6

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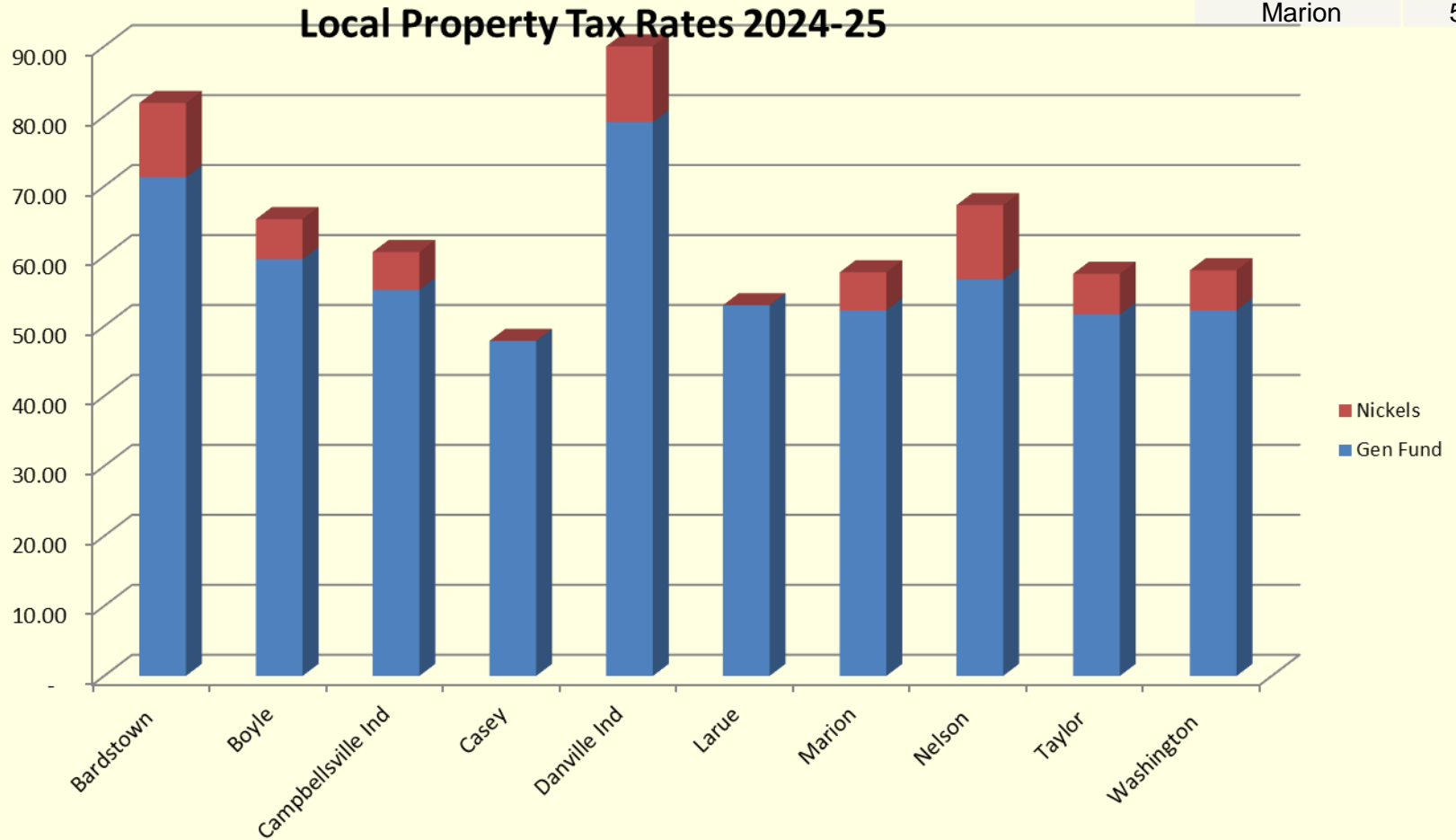
- *Whichever rate is set by the board, 11 cents of that total will be required to go to Building Fund (only spent on debt payments for construction projects)*
- *For example, using last years rate of 57.7, then 11 cents goes to building and 46.6 goes to general fund*
- *Senior Citizens receive a homestead exemption of \$49,100 for 2025 & 2026 (changes every two years; 2023 & 2024 was \$46,350 an increase of \$2,750) source: <https://revenue.ky.gov/Property/Residential-Farm-Commercial-Property/Pages/Homestead-Exemption.aspx>*
- *KRS 134.590 allows for 0.1 cent to be added to the rates to recover prior year losses due to exonerations*

# Assessments Trend



# Comparison of Surrounding Counties

Nickel Avg:	6.0
Marion	5.4
Gen Fund Avg:	57.92
Marion	52.30



# What are we doing to be good stewards of our funds?

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- Actively managing energy use
  - Upgrade HVAC equipment at Glasscock & West Marion; new Calvary and partial replacement at Marion Co. Middle
- In-house control of security systems/card entry (\$25k annual savings)
- Partnership with Cumberland Family for nursing services
- Seeking grants to cover expenses
- Food Service program – no charges for breakfast and lunch in all schools
- Switched to Spectrum for data/phone service (\$168k savings before e-rate reimbursement)
- Virtualizing our file servers and some desktops to save on equipment costs
- Bus engine overhauls done in-house (\$7,500 annual savings)
- Smart purchasing – using lowest bids, purchasing from surplus lists, trading in old equipment (wireless access)
- Staffing efficiencies: reduced district staff