KENTUCKY DEPARTMENT OF EDUCATION

Real Estate And Personal Property Tax Calculation

Report 1

District: 032 Bellevue Independent - School Year: 2025 - 2026

The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	Subsection (1)	4% Increase
General Fund Real Estate KRS 160.470	Rate Revenue	\$1.1 \$ 4,904,753	107.7 \$ 6,513,464	\$4.3 \$ 5,098,282
General Fund Personal Property KRS 160.473	Rate Revenue	96.1 \$ 202,938	107.7 \$ 227,434	96.1 \$ 202,938

Item D

Maximum Tax Rate for Motor Vehicles: 101.4

5.5 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.0 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590



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