

**KENTUCKY DEPARTMENT OF EDUCATION**  
**Real Estate And Personal Property Tax Calculation**  
**Report 3**

**District: 537 Southgate Independent - School Year: 2025 - 2026**

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**ITEM**

A. January 1, 2024 Assessment of Adjusted Property at Full Rates	132,972,919
B. January 1, 2025 Homestead Exemptions	906,250
C. January 1, 2024 Adjusted Tax Base (A-B)	132,066,669
D. January 1, 2025 Net Assessment Growth	2,850,997
E. January 1, 2025 Total Valuation of Adjusted Property at Full Rate	134,917,666

	<u>Property Subject to Taxation as of January 1, 2024</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of January 1, 2025</u>
F. Real Estate	126,521,823	2,682,250	128,297,823
G. Tangible Personal	1,028,363	41,255	1,069,618
H. P.S. Co. - Real Estate	208,370	6,902	215,272
I. P.S. Co. - Tangible Personal	5,214,363	120,590	5,334,953
J. Distilled Spirits	0	0	0
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	14,643,121		16,863,430

Net New Property:	PVA Real Estate	0	Exonerations:	Real Estate	0
	P.S. Co. Real Estate	0		Tangible	0
Unmined Coal:		0			
Aircraft (Recreational and Non-Commercial):		0			
Watercraft (Non-Commercial):		0			