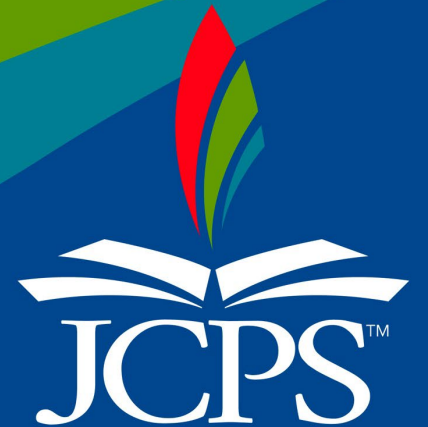
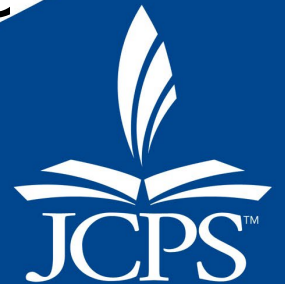


# Tax Rates 2025-2026



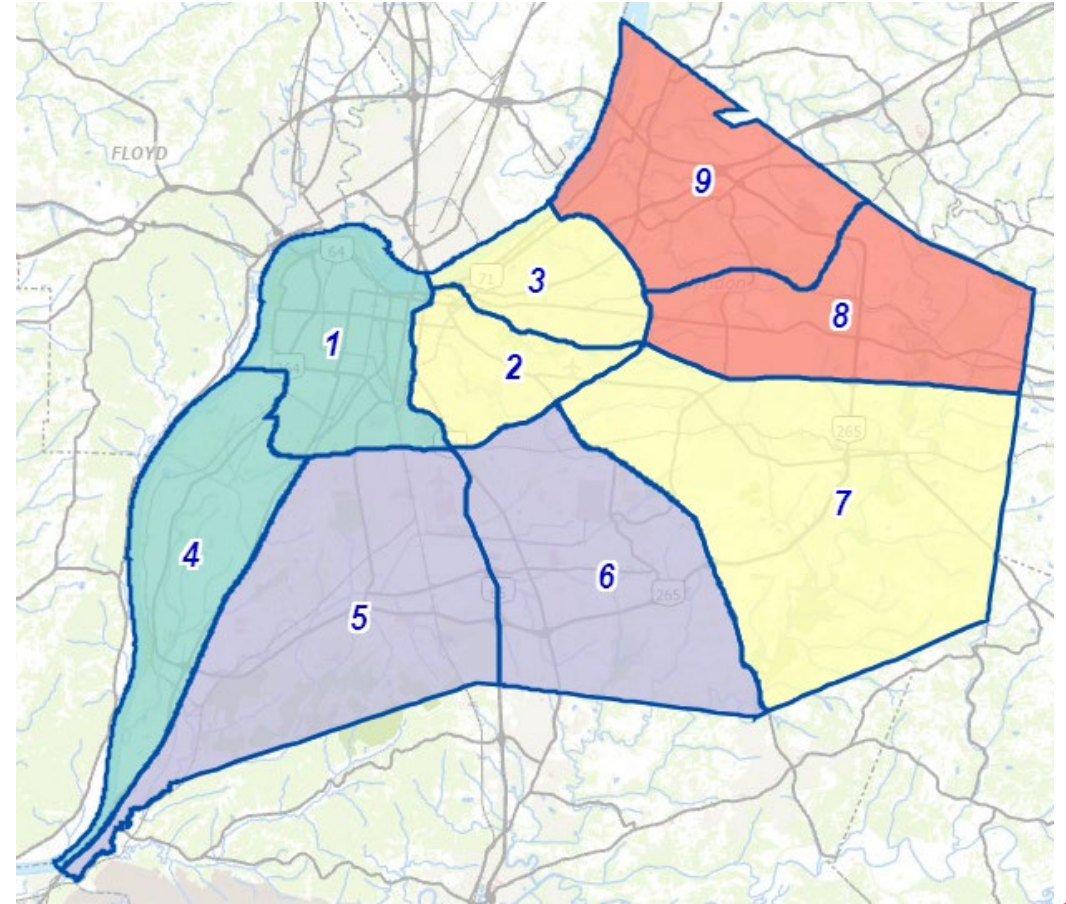
# Tax Rate Authority

- KRS 160.470 assigns the authority to set tax rates to local boards of education
- Rate is limited to a rate that achieves a 4% increase in certain revenue categories without being subject to recall
- If the Board chose to submit a recallable rate, the rate would need to be submitted to the County Clerk by the second Tuesday in August



# Understanding Our Revenues

- Areas reassessed: Beechmont, Fairdale, Highview, Iroquois, Newburg, and Prairie Village
- Significant assessment growth in recent years
- 7% growth for 2025-26 (includes new property added)
- Assessment growth leads to lowering tax rate



# We Recommend Assessing the 4% Tax Rate

2025-26	71.7	73.5	58.5	4% rate
2024-25	73.5	73.5	58.5	4%
2022-23	76	76.8	58.5	4%
2021-22	76.3	76.8	58.5	4%
2020-21	79.6	79.9	58.5	4%

Although the rate is decreasing, this rate combined with higher assessments will bring in \$36.5 million additional funds to support staff costs, curriculum, facilities, and the general operations of JCPS





# Thank You!

