

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended June 30, 2025

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Tom Watson – Mayor  
Bob Glenn – Mayor Pro-Tem  
Sharon NeSmith – Commissioner  
Jeff Sanford – Commissioner  
Curtis Maglinger – Commissioner

Nate Pagan – City Manager  
Angela Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services

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# City of Owensboro Kentucky

Finance Department  
101 East Fourth Street,  
Owensboro, KY 42303  
Phone: (270) 687-8523  
FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Waninger, Director of Finance and Support Services  
DATE: August 5, 2025  
RE: Financial Report for Month Ended June 30, 2025

General Fund revenues through June 30, 2025, of \$77,129,364 were \$2,829,547 over budget primarily due to higher Net Profits, Insurance License Fees, and Interest Income, offset by lower Occupational Withholding. General Fund expenditures of \$76,704,970 were \$8,046,247 under budget primarily due to savings in Personnel Service of \$1,468,685, lower Transfer to Transit due to CARES and ARPA funds, and timing in Maintenance and Outside/Professional Services, and Other. Some of the various items in the category Other, include cold food storage and incentive.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.



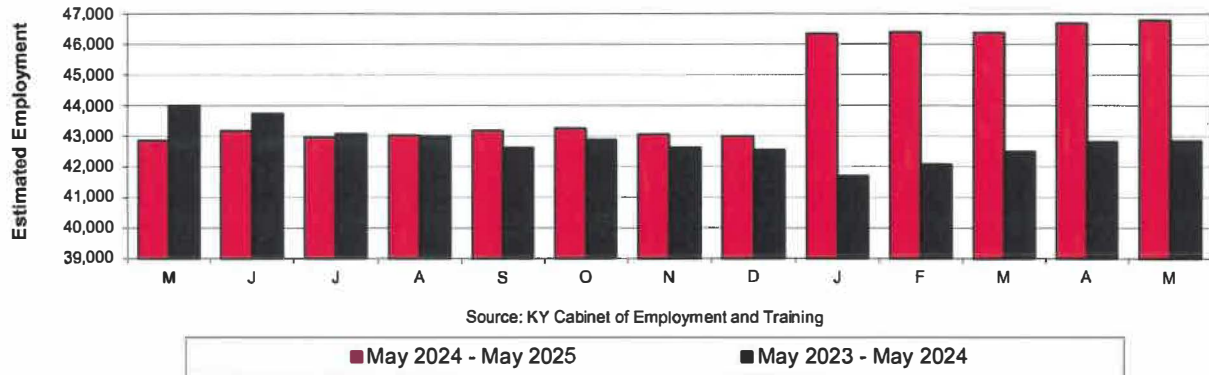
# Owensboro Economic Indicators

## Most Recent Twelve Months

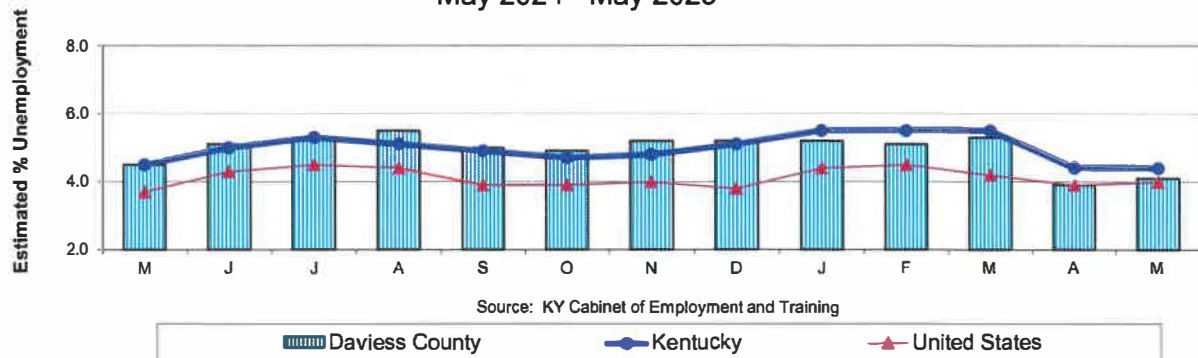
(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - May</b>				
Daviess County	46,801	44,523	42,707	+4.25%
Owensboro MSA (Daviess, McLean, Hancock)	50,611	50,376	49,956	+0.84%
<b>Unemployment Rates - May</b>				
Daviess County	4.1%	4.98%	4.49%	+0.49%
Owensboro MSA (Daviess, McLean, Hancock)	4.2%	5.03%	4.53%	+0.50%
Kentucky	4.4%	5.02%	4.40%	+0.62%
United States	4.0%	4.15%	3.76%	+0.39%

### Employment Totals - Daviess County May 2023 - May 2025



### Monthly Unemployment Rates May 2024 - May 2025





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction (12 month total thru June)

	Current Year	Prior Year	Change
Single Family Units	128	91	+40.66%
Multi-Family Units	8	12	-33.33%
Value of Regular Commercial & Industrial Permits	\$89,931,632	\$178,471,805	-49.61%

### Owensboro Riverport Authority (12 month total thru May)

Terminal Operations-Tons	1,079,269	1,240,403	-12.99%
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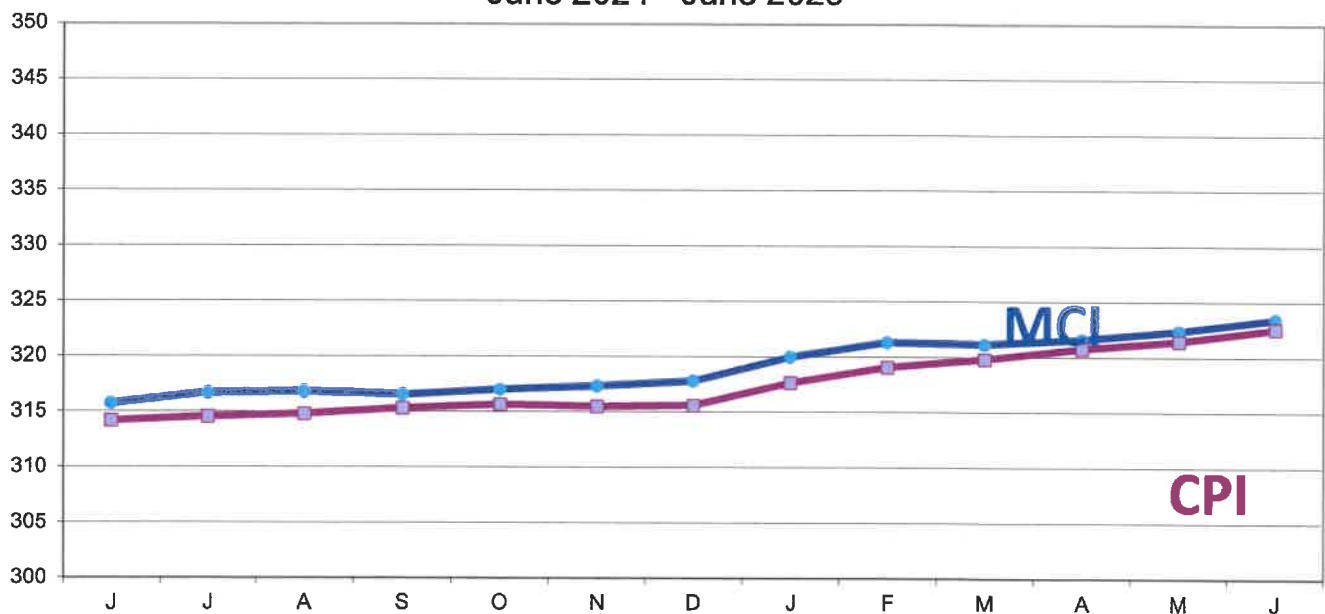
### Active Business License Accounts (End of June) (total includes some non-city businesses)

11,495	10,880	+5.65%
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### Price Indices

Consumer Price Index-Urban (June)	322.6	314.2	+2.67%
Municipal Price Index (June)	323.5	315.7	+2.45%

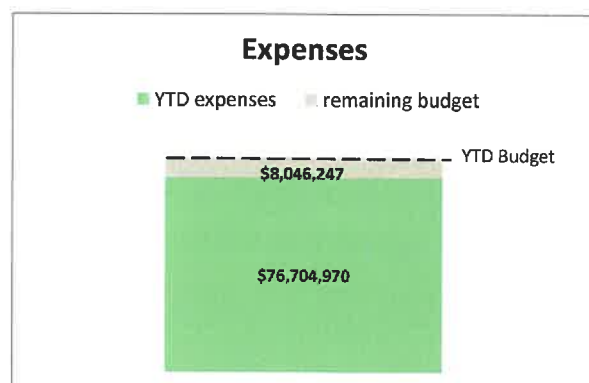
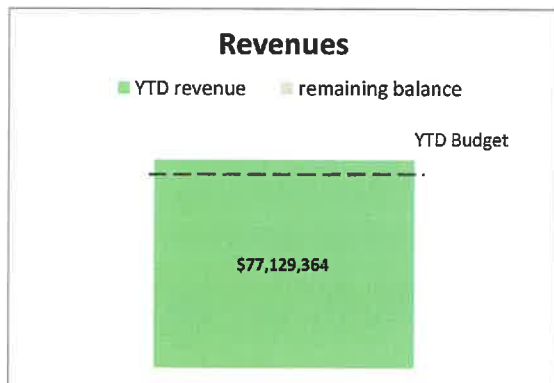
### Consumer Price & Municipal Cost Indices June 2024 - June 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

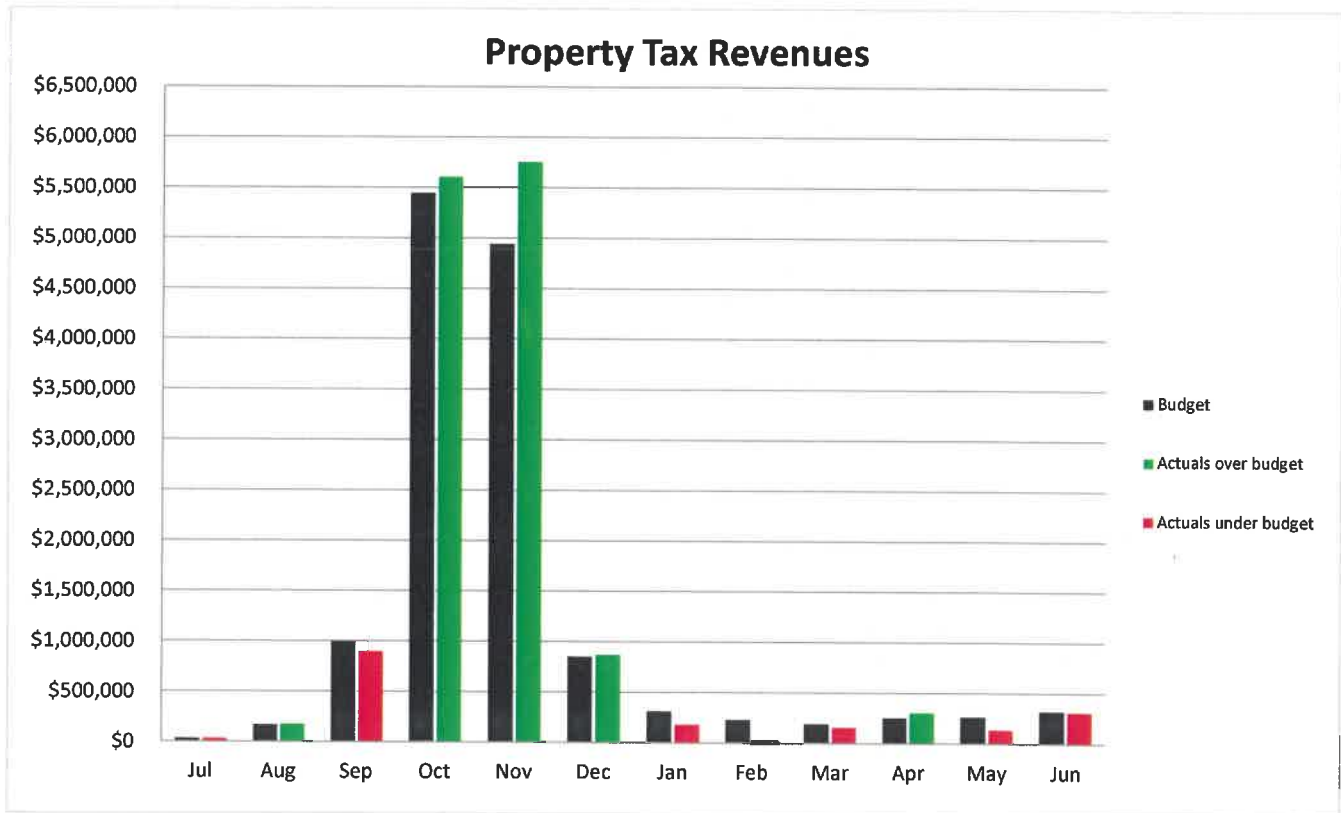
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$319,517	\$313,688	(\$5,829)	\$13,979,378	\$14,153,057	\$173,679
Occupational tax:						
Withholding	1,952,336	2,196,175	243,839	24,681,877	24,137,756	(544,121)
Net Profits	429,660	150,427	(279,233)	4,950,000	6,694,850	1,744,850
OMU:						
Dividend	690,646	706,441	15,795	8,287,758	8,287,758	0
In lieu of taxes	243,048	291,759	48,711	3,070,000	3,201,776	131,776
Insurance licenses	16,702	8,004	(8,698)	7,953,567	8,945,178	991,611
Other	892,106	811,283	(80,823)	11,377,236	11,708,989	331,752
<b>Total revenues</b>	<b>\$4,544,015</b>	<b>\$4,477,777</b>	<b>(\$66,238)</b>	<b>\$74,299,816</b>	<b>\$77,129,364</b>	<b>\$2,829,547</b>
<b>Expenditures:</b>						
Personnel Services	\$4,494,749	\$4,368,426	(\$126,323)	\$40,009,467	\$38,540,782	(\$1,468,685)
Maintenance	987,734	1,352,570	364,836	10,362,625	9,619,968	(742,657)
Supplies	137,140	217,416	80,276	2,367,371	2,076,252	(291,119)
Utilities	100,167	110,992	10,825	1,158,400	1,050,326	(108,074)
Other	506,232	621,930	115,698	9,989,206	7,154,308	(2,834,898)
Agencies Contribution	55,587	95,277	39,690	2,588,600	2,505,494	(83,106)
Debt Service	0	0	0	869,353	440,597	(428,756)
Transfer To	650,921	69,738	(581,183)	7,811,109	6,648,754	(1,162,355)
Capital	244,162	326,463	82,301	9,595,086	8,668,489	(926,597)
<b>Total expenditures</b>	<b>\$7,176,692</b>	<b>\$7,162,813</b>	<b>(\$13,879)</b>	<b>\$84,751,217</b>	<b>\$76,704,970</b>	<b>(\$8,046,247)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$2,632,677)</b>	<b>(\$2,685,036)</b>	<b>(\$52,359)</b>	<b>(\$10,451,401)</b>	<b>\$424,394</b>	<b>\$10,875,794</b>



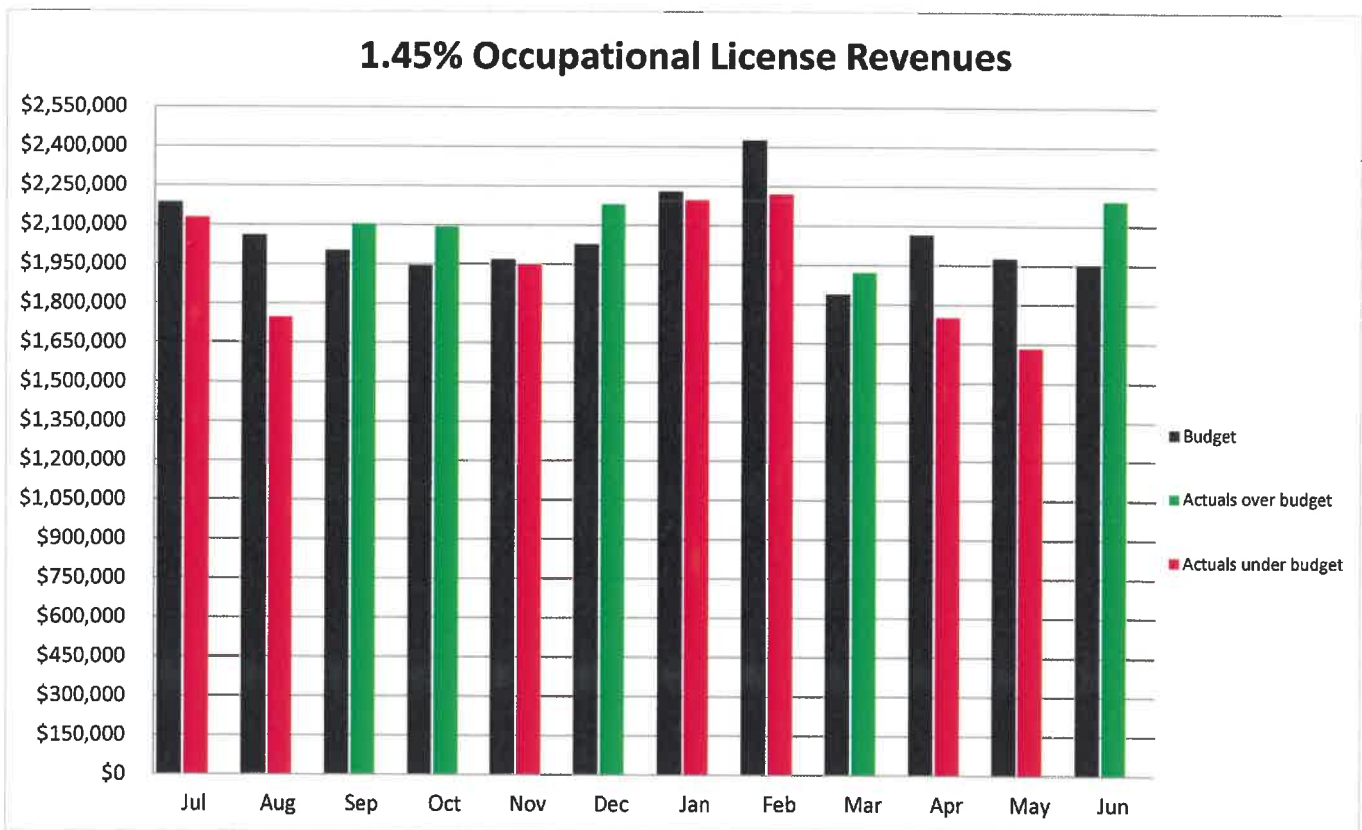
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$26,636	\$33,384	\$6,748	\$11,812	\$33,384	\$21,572
August	168,116	177,012	8,896	172,521	177,012	4,490
September	994,349	897,870	(96,479)	109,584	897,870	788,286
October	5,443,855	5,609,385	165,530	4,414,683	5,609,385	165,530
November	4,938,056	5,757,689	819,633	7,109,643	5,757,689	819,633
December	849,725	872,733	23,008	701,094	872,733	23,008
January	311,315	183,185	(128,130)	266,428	183,185	(128,130)
February	226,107	(293,882)	(519,989)	(282,735)	(293,882)	(519,989)
March	189,003	157,735	(31,268)	324,897	157,735	(31,268)
April	250,524	305,182	54,658	328,838	305,182	54,658
May	262,175	139,076	(123,099)	191,148	139,076	(123,099)
June	319,517	313,688	(5,829)	285,869	313,688	(5,829)
<b>Total</b>	<b>\$13,979,378</b>	<b>\$14,153,057</b>	<b>\$173,679</b>	<b>\$13,633,783</b>	<b>\$14,153,057</b>	<b>\$1,068,862</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

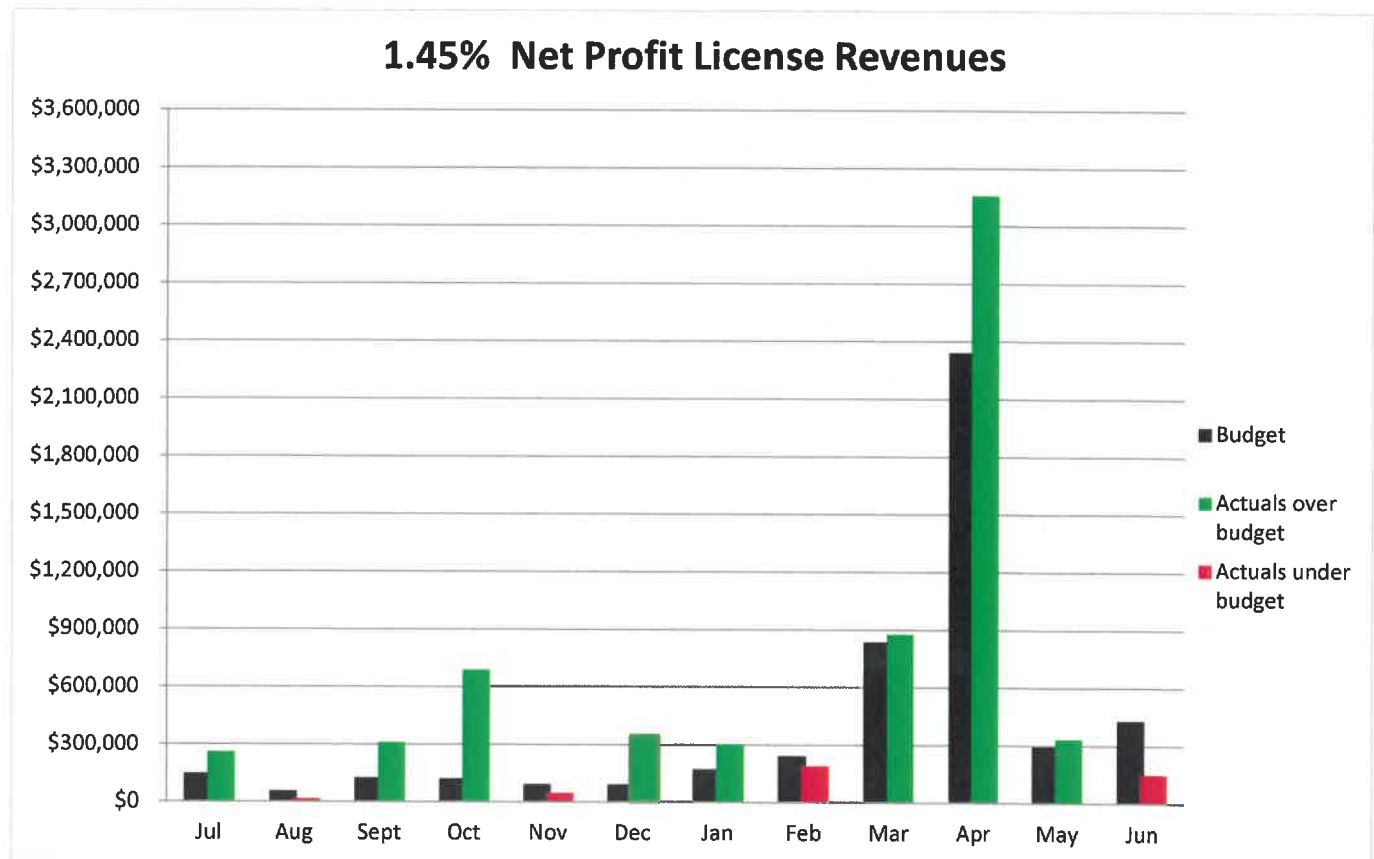
Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$2,186,815	\$2,129,002	(\$57,813)	\$2,417,503	\$2,129,002	(\$288,501)
August	2,060,937	1,748,607	(312,330)	1,756,215	1,748,607	(7,608)
September	2,001,700	2,104,960	103,260	1,671,067	2,104,960	433,893
October	1,944,932	2,094,858	149,926	2,226,041	2,094,858	(131,184)
November	1,969,614	1,951,681	(17,933)	1,687,037	1,951,681	264,644
December	2,028,850	2,182,212	153,362	1,761,623	2,182,212	420,589
January	2,228,773	2,198,338	(30,435)	2,608,950	2,198,338	(410,613)
February	2,426,229	2,220,963	(205,266)	2,338,710	2,220,963	(117,748)
March	1,838,800	1,923,102	84,302	1,311,405	1,923,102	611,697
April	2,065,873	1,752,480	(313,393)	2,421,560	1,752,480	(669,080)
May	1,977,018	1,635,379	(341,639)	1,236,575	1,635,379	398,804
June	1,952,336	2,196,175	243,839	2,208,185	2,196,175	(12,010)
<b>Total</b>	<b>\$24,681,877</b>	<b>\$24,137,756</b>	<b>(\$544,121)</b>	<b>\$23,644,873</b>	<b>\$24,137,756</b>	<b>\$492,884</b>



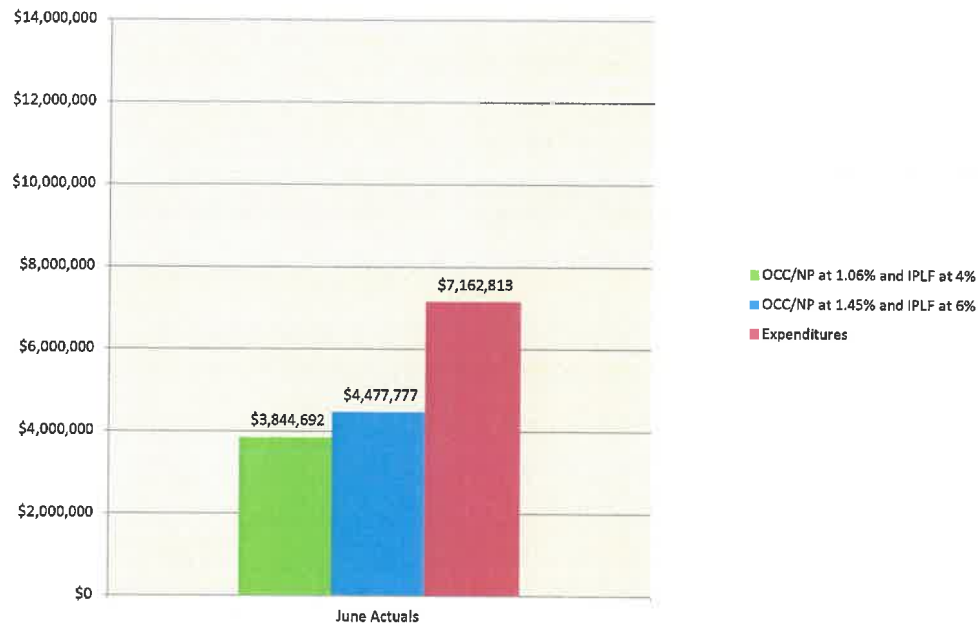


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$148,005	\$262,069	\$114,064	\$78,845	\$262,069	\$183,224
August	56,925	16,864	(40,061)	185,886	16,864	(169,022)
September	124,740	311,630	186,890	689,603	311,630	(377,973)
October	121,275	690,617	569,342	70,059	690,617	620,558
November	92,565	48,540	(44,025)	139,373	48,540	(90,833)
December	91,575	345,469	253,894	132,570	345,469	212,899
January	171,765	304,292	132,527	168,877	304,292	135,415
February	241,560	192,486	(49,074)	373,765	192,486	(181,279)
March	835,065	877,894	42,829	614,390	877,894	263,505
April	2,341,350	3,160,406	819,056	3,488,659	3,160,406	(328,253)
May	295,515	334,156	38,641	315,866	334,156	18,290
June	429,660	150,427	(279,233)	141,246	150,427	9,181
<b>Total</b>	<b>\$4,950,000</b>	<b>\$6,694,850</b>	<b>\$1,744,850</b>	<b>\$6,399,139</b>	<b>\$6,694,850</b>	<b>\$295,711</b>

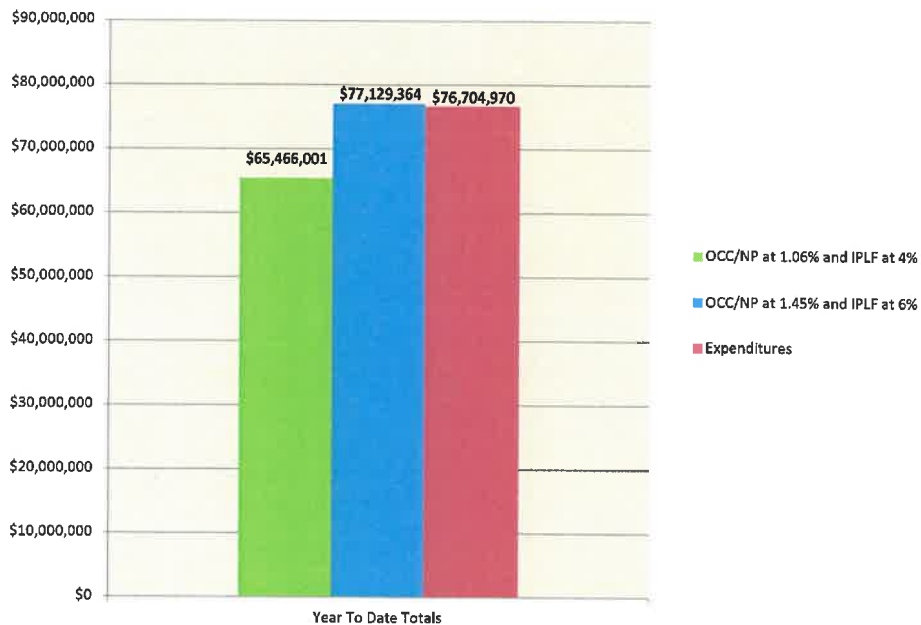


### General Fund Revenue Analysis - June



Old Rate - Current Month Surplus (Deficit)	\$	(3,318,121)
New Rate - Current Month Surplus (Deficit)	\$	(2,685,036)

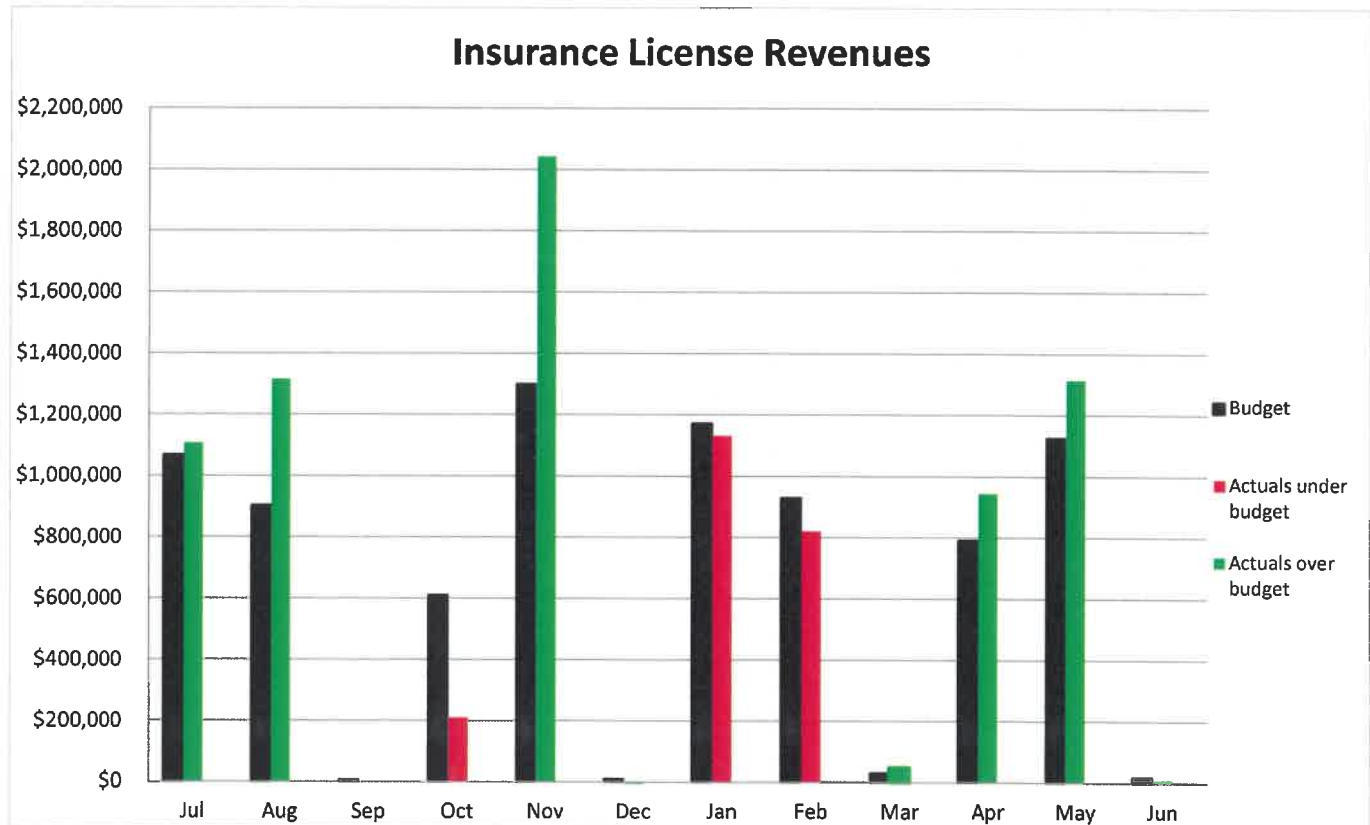
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(11,238,969)
New Rate - Current Year to Date Surplus (Deficit)	\$	424,394

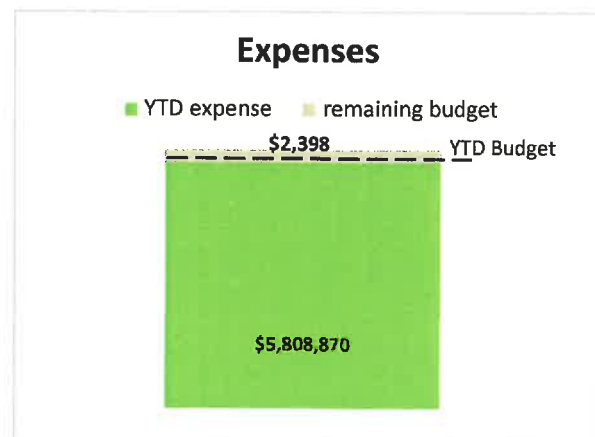
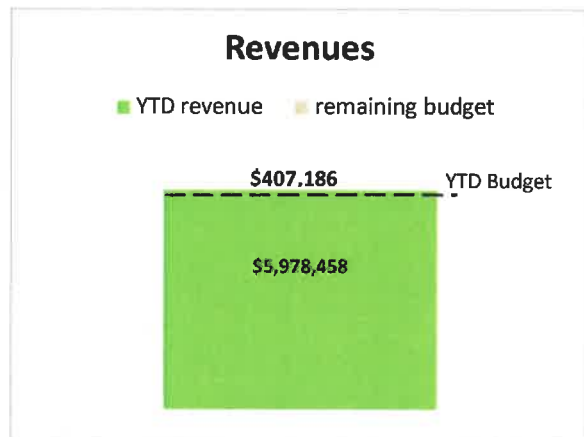
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$1,067,370	\$1,108,120	\$40,750	\$1,395,569	\$1,108,120	(\$287,450)
August	902,730	1,316,477	413,747	751,383	1,316,477	565,094
September	4,772	1,361	(3,411)	1,557	1,361	(196)
October	608,448	210,922	(397,527)	(901)	210,922	211,822
November	1,298,022	2,043,527	745,505	1,795,066	2,043,527	248,462
December	8,749	(5,556)	(14,305)	41,715	(5,556)	(47,271)
January	1,171,560	1,133,073	(38,487)	1,015,067	1,133,073	118,005
February	928,181	821,093	(107,088)	919,173	821,093	(98,080)
March	31,019	47,945	16,926	8,160	47,945	39,785
April	791,380	944,752	153,372	1,386,805	944,752	(442,053)
May	1,124,634	1,315,461	190,827	689,419	1,315,461	626,042
June	16,702	8,004	(8,698)	27,031	8,004	(19,027)
<b>Total</b>	<b>\$7,953,567</b>	<b>\$8,945,178</b>	<b>\$991,611</b>	<b>\$8,030,044</b>	<b>\$8,945,178</b>	<b>\$915,134</b>



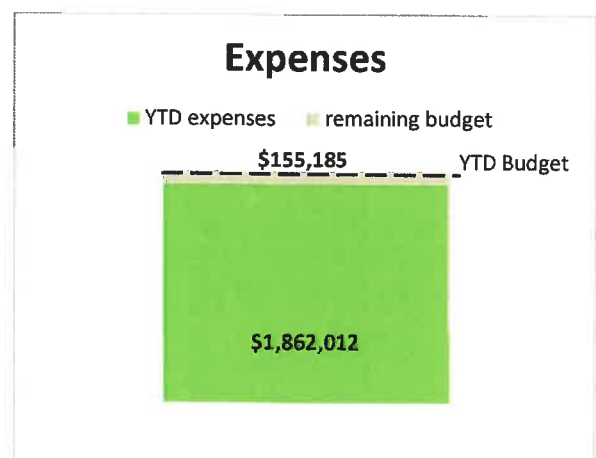
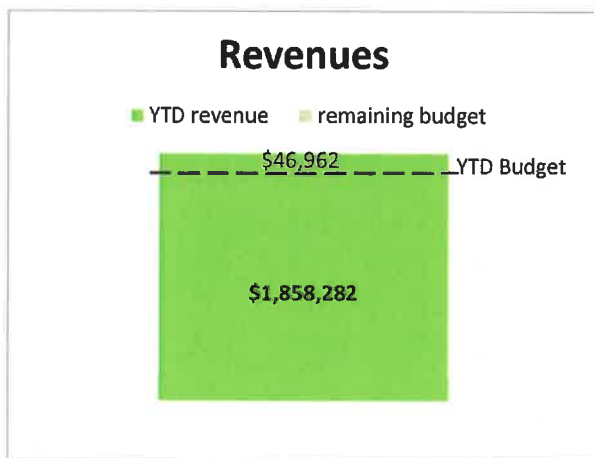
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
County Contribution	\$23,333	\$34,319	\$10,986	\$280,000	\$309,543	\$29,543
Interest on Investments	50,000	85,035	35,035	600,000	932,690	332,690
Transient Hotel Room Tax	22,500	40,095	17,595	270,000	294,705	24,705
Transfer from General Fund	49,387	49,387	0	592,646	592,646	0
Operating Revenue Transfer	296,336	1,971,414	1,675,078	3,828,626	3,848,873	20,247
<b>Total revenues</b>	<b>\$441,556</b>	<b>\$2,180,251</b>	<b>\$1,738,695</b>	<b>\$5,571,272</b>	<b>\$5,978,458</b>	<b>\$407,186</b>
<b>Expenditures:</b>						
Debt Service	\$0	\$0	\$0	\$105,623	\$113,661	\$8,038
Maintenance Grounds	9,951	9,951	0	119,412	119,412	0
Utilities	11,564	14,651	3,087	134,775	138,338	3,563
Convention Center Management	12,698	12,698	0	152,381	152,381	0
Convention Center Incentive	0	0	0	204,864	125,206	(79,658)
Insurance	0	0	0	58,885	58,885	(0)
Supplies	31,686	277,095	245,409	156,047	279,026	122,979
Capital	46,815	256,887	210,072	829,182	771,862	(57,320)
Operating Expenditure Transfer	301,732	301,658	(74)	4,050,099	4,050,099	0
<b>Total expenditures</b>	<b>\$414,446</b>	<b>\$872,940</b>	<b>\$458,494</b>	<b>\$5,811,268</b>	<b>\$5,808,870</b>	<b>(\$2,398)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$27,110</b>	<b>\$1,307,310</b>	<b>\$1,280,200</b>	<b>(\$239,996)</b>	<b>\$169,588</b>	<b>\$409,584</b>



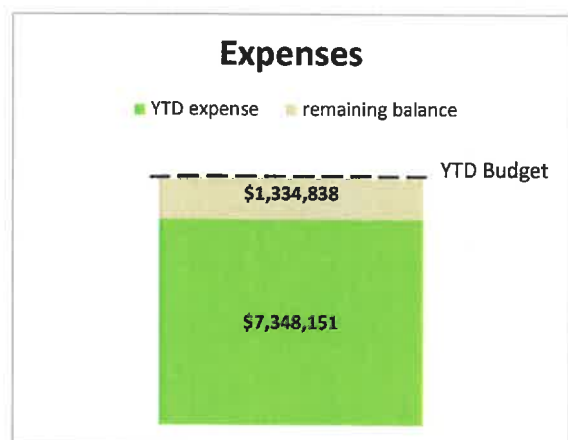
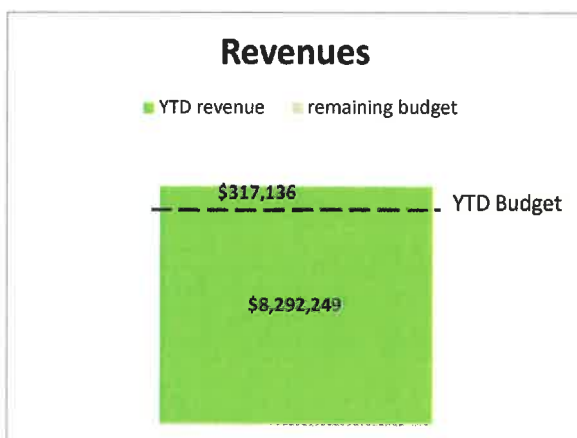
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$1,666	\$1,871	\$205	\$20,000	\$25,145	\$5,145
Transfer from General Fund	58,741	58,741	0	704,903	704,903	0
Operating Revenue Transfer	119,832	596,434	476,602	1,086,417	1,128,234	41,817
<b>Total revenues</b>	<b>\$180,239</b>	<b>\$657,046</b>	<b>\$476,807</b>	<b>\$1,811,320</b>	<b>\$1,858,282</b>	<b>\$46,962</b>
<b><u>Expenditures:</u></b>						
Maintenance	\$1,371	\$1,371	\$0	\$16,461	\$16,461	\$0
Sportscenter Management	5,442	5,442	0	65,306	65,306	0
Sportcenter Incentive	0	0	0	56,727	24,037	(32,690)
Insurance	0	0	0	12,709	12,709	(0)
Other	5,186	34,643	29,457	11,884	34,643	22,759
Capital	19,456	43,109	23,653	402,384	257,130	(145,254)
Operating Expenditure Transfer	136,317	(324)	(136,641)	1,451,726	1,451,726	0
<b>Total expenditures</b>	<b>\$167,772</b>	<b>\$84,241</b>	<b>(\$83,531)</b>	<b>\$2,017,197</b>	<b>\$1,862,012</b>	<b>(\$155,185)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$12,467</b>	<b>\$572,805</b>	<b>\$560,338</b>	<b>(\$205,877)</b>	<b>(\$3,730)</b>	<b>\$202,147</b>



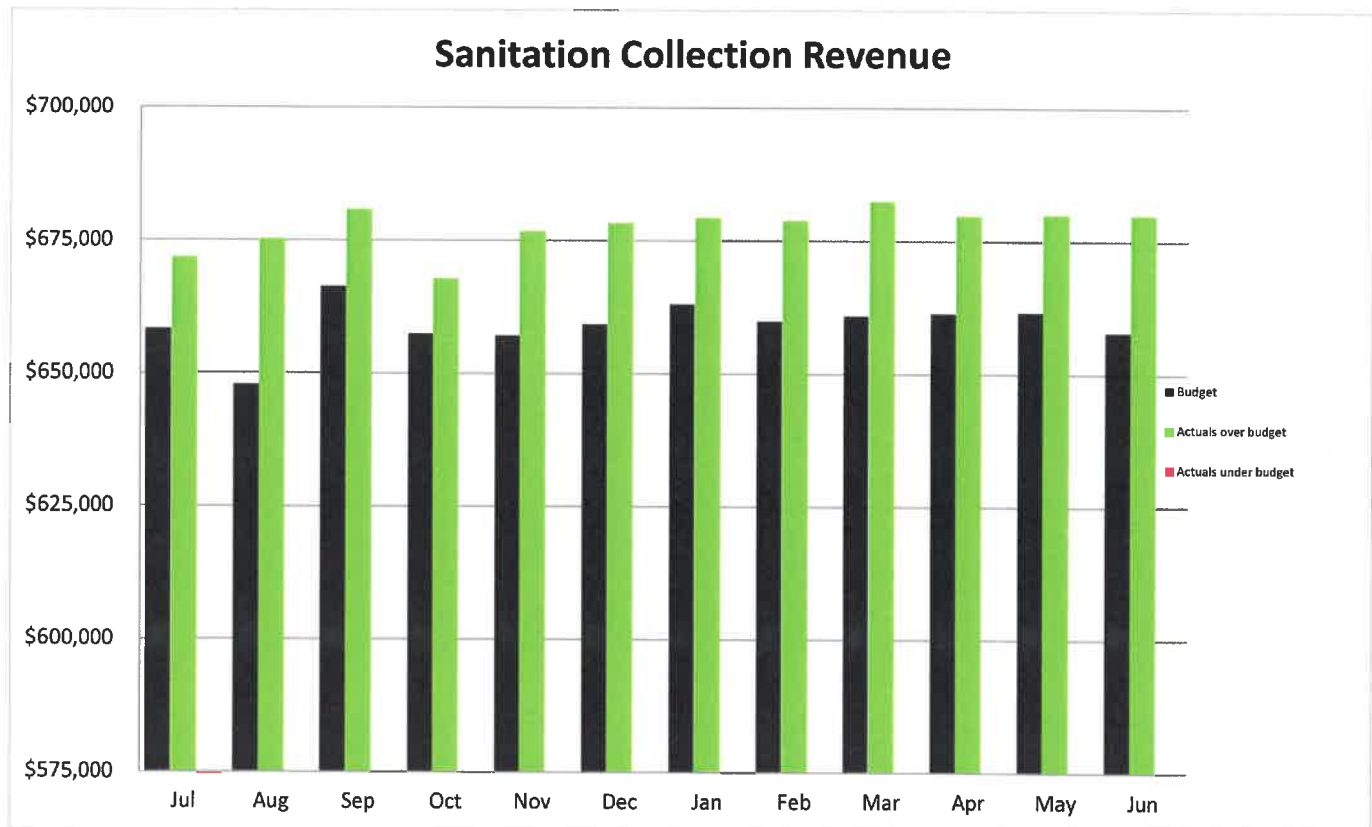
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$436,161	\$446,204	\$10,043	\$5,211,000	\$5,278,923	\$67,923
Dumpster Service	221,670	233,648	11,978	2,700,000	2,851,272	151,272
Recycling	57	0	(57)	700	157	(543)
Litter Abatement Funding	0	0	0	27,000	29,515	2,515
Sale of Capital Assets	0	0	0	5,000	18,456	13,456
Other / Miscellaneous	2,693	1,294	(1,399)	31,413	113,926	82,513
<b>Total revenues</b>	<b>\$660,581</b>	<b>\$681,146</b>	<b>\$20,565</b>	<b>\$7,975,113</b>	<b>\$8,292,249</b>	<b>\$317,136</b>
<b>Expenditures:</b>						
Personnel Services	\$351,094	\$330,993	(\$20,101)	\$3,003,533	\$2,902,753	(\$100,780)
Maintenance	55,343	54,572	(771)	657,753	657,569	(184)
Supplies	81,532	38,565	(42,967)	633,143	455,932	(177,210)
Utilities	863	895	32	13,192	9,550	(3,641)
Other	491,800	476,304	(15,496)	3,083,131	2,840,504	(242,627)
Capital	2,693	4,712	2,019	1,292,237	481,842	(810,395)
<b>Total expenditures</b>	<b>\$983,325</b>	<b>\$906,041</b>	<b>(\$77,284)</b>	<b>\$8,682,989</b>	<b>\$7,348,151</b>	<b>(\$1,334,837)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$322,744)</b>	<b>(\$224,895)</b>	<b>\$97,849</b>	<b>(\$707,876)</b>	<b>\$944,098</b>	<b>\$1,651,973</b>



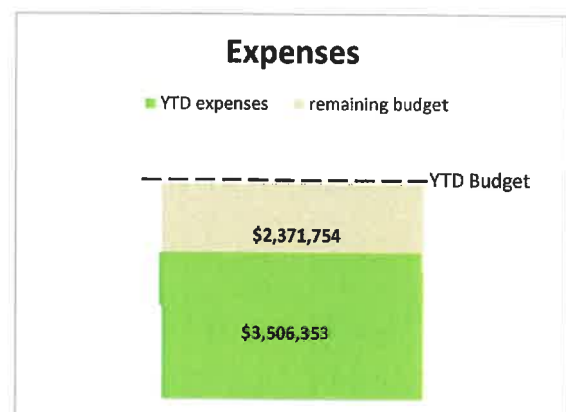
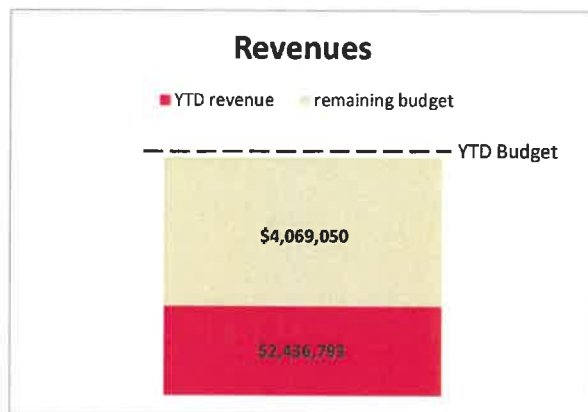
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-2024	2024-25	Over / (Under)
July	\$658,352	\$671,700	\$13,348	\$657,508	\$671,700	\$14,192
August	647,892	675,166	27,274	662,076	675,166	13,090
Sept	666,338	680,693	14,355	664,802	680,693	15,891
October	657,404	667,732	10,328	664,643	667,732	3,089
November	657,153	676,664	19,511	665,534	676,664	11,130
December	659,275	678,253	18,978	666,166	678,253	12,087
January	663,036	679,287	16,251	666,760	679,287	12,527
February	659,834	678,743	18,909	668,206	678,743	10,537
March	660,876	682,385	21,509	668,480	682,385	13,905
April	661,379	679,706	18,327	670,891	679,706	8,815
May	661,630	680,015	18,385	671,718	680,015	8,297
June	657,831	679,851	22,020	670,528	679,851	9,323
<b>Total</b>	<b>\$7,911,000</b>	<b>\$8,130,195</b>	<b>\$219,195</b>	<b>\$7,997,312</b>	<b>\$8,130,195</b>	<b>\$132,884</b>



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

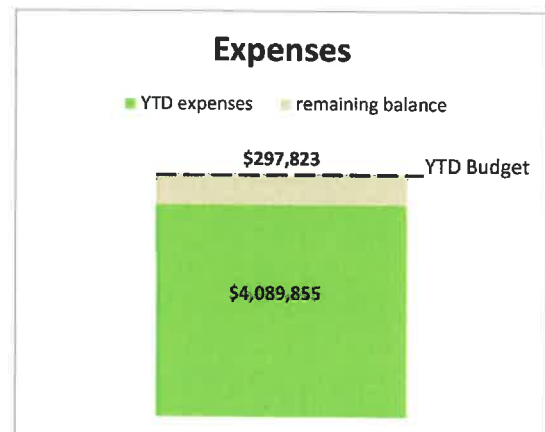
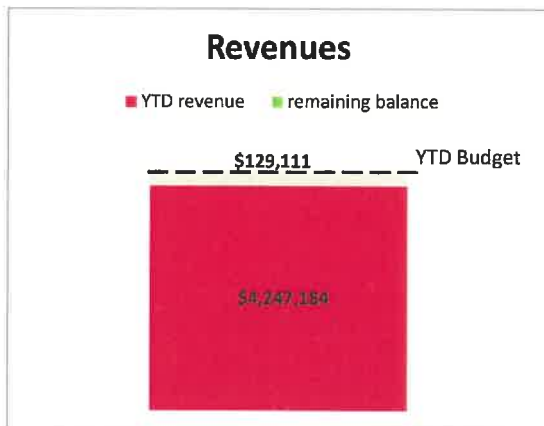
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grant	\$166,124	\$446,382	\$280,258	\$5,080,624	\$2,269,674	(\$2,810,950)
Gas Tax	3,000	0	(3,000)	12,000	15,359	3,359
Revenue	416	9,333	8,917	5,000	118,697	113,697
Miscellaneous	8,020	1,757	(6,263)	96,250	33,063	(63,187)
Transfer from General Fund	96,862	(484,321)	(581,183)	1,311,969	0	(1,311,969)
<b>Total revenues</b>	<b>\$274,422</b>	<b>(\$26,849)</b>	<b>(\$301,271)</b>	<b>\$6,505,843</b>	<b>\$2,436,793</b>	<b>(\$4,069,050)</b>
<b>Expenditures:</b>						
Personnel Services	\$254,856	\$249,294	(\$5,562)	\$2,288,655	\$2,101,408	(\$187,247)
Maintenance	13,469	34,391	20,922	337,293	307,222	(30,071)
Supplies	28,355	26,401	(1,954)	701,670	273,001	(428,669)
Utilities	3,073	2,858	(215)	41,924	35,295	(6,629)
Other	12,858	32,380	19,522	394,288	337,740	(56,548)
Capital	0	0	0	2,114,277	451,687	(1,662,590)
<b>Total expenditures</b>	<b>\$312,611</b>	<b>\$345,324</b>	<b>\$32,713</b>	<b>\$5,878,107</b>	<b>\$3,506,353</b>	<b>(\$2,371,754)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$38,189)</b>	<b>(\$372,173)</b>	<b>(\$333,984)</b>	<b>\$627,736</b>	<b>(\$1,069,560)</b>	<b>(\$1,697,296)</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$105,121	\$105,617	\$496	\$776,472	\$714,324	(\$62,148)
Hillcrest Golf Course	57,600	47,456	(10,144)	407,024	362,294	(44,730)
Ice Arena	64,255	80,529	16,274	550,863	551,046	182
Combest Pool	38,580	34,856	(3,724)	84,020	71,112	(12,908)
Cravens Pool	12,155	20,027	7,872	38,708	24,300	(14,408)
Softball Complex	50,394	52,491	2,097	274,545	283,280	8,735
Tennis Facility	6,947	6,710	(237)	91,065	87,230	(3,835)
Transfer from General Fund	179,466	179,437	(29)	2,153,598	2,153,598	0
<b>Total revenues</b>	<b>\$514,518</b>	<b>\$527,122</b>	<b>\$12,605</b>	<b>\$4,376,295</b>	<b>\$4,247,184</b>	<b>(\$129,111)</b>
<b>Expenditures:</b>						
Personnel Services	\$291,078	\$333,924	\$42,846	\$1,886,005	\$1,820,374	(\$65,631)
Maintenance	25,222	31,720	6,498	362,691	361,823	(868)
Supplies	69,782	91,312	21,530	619,918	584,611	(35,307)
Utilities	5,261	25,575	20,314	258,796	240,725	(18,071)
Debt Service	0	0	0	138,629	149,181	10,552
Other	(9,390)	29,098	38,488	280,332	254,433	(25,899)
Capital	51,976	51,976	0	841,307	678,709	(162,598)
<b>Total expenditures</b>	<b>\$433,929</b>	<b>\$563,605</b>	<b>\$129,676</b>	<b>\$4,387,678</b>	<b>\$4,089,855</b>	<b>(\$297,823)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$80,589</b>	<b>(\$36,482)</b>	<b>(\$117,072)</b>	<b>(\$11,383)</b>	<b>\$157,329</b>	<b>\$168,712</b>



**CITY OF OWENSBORO**  
**RECREATIONAL FUND DETAIL**  
**FOR THE MONTH ENDING JUNE 30, 2025**

	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Over/ (Under)</b>
<b>Ben Hawes</b>				
Revenue	\$776,472	\$776,472	\$714,324	(\$62,148)
Expenses	1,687,040	1,687,040	1,495,112	(191,928)
Excess(Loss)	(\$907,468)	(\$907,468)	(\$780,788)	\$129,780
<b>Hillcrest</b>				
Revenue	\$407,024	\$407,024	\$362,294	(\$44,730)
Expenses	492,104	492,104	479,588	(12,516)
Excess(Loss)	(\$88,180)	(\$88,180)	(\$117,294)	(\$32,214)
<b>Ice Arena</b>				
Revenue	\$550,863	\$550,863	\$551,046	\$183
Expenses	853,248	853,248	847,274	(5,974)
Excess(Loss)	(\$302,385)	(\$302,385)	(\$296,229)	\$6,156
<b>Combest Pool</b>				
Revenue	\$84,020	\$84,020	\$71,112	(\$12,908)
Expenses	217,453	217,453	201,312	(16,141)
Excess(Loss)	(\$133,433)	(\$133,433)	(\$130,200)	\$3,233
<b>Cravens Pool</b>				
Revenue	\$38,708	\$38,708	\$24,300	(\$14,408)
Expenses	136,083	136,083	112,908	(23,175)
Excess(Loss)	(\$97,375)	(\$97,375)	(\$88,607)	\$8,768
<b>Softball Complex</b>				
Revenue	\$274,545	\$274,545	\$283,280	\$8,735
Expenses	674,785	674,785	622,456	(52,329)
Excess(Loss)	(\$400,240)	(\$400,240)	(\$339,176)	\$61,064
<b>Tennis Facility</b>				
Revenue	\$91,065	\$91,065	\$87,230	(\$3,835)
Expenses	326,965	326,965	331,204	4,239
Excess(Loss)	(\$235,900)	(\$235,900)	(\$243,975)	(\$8,075)

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

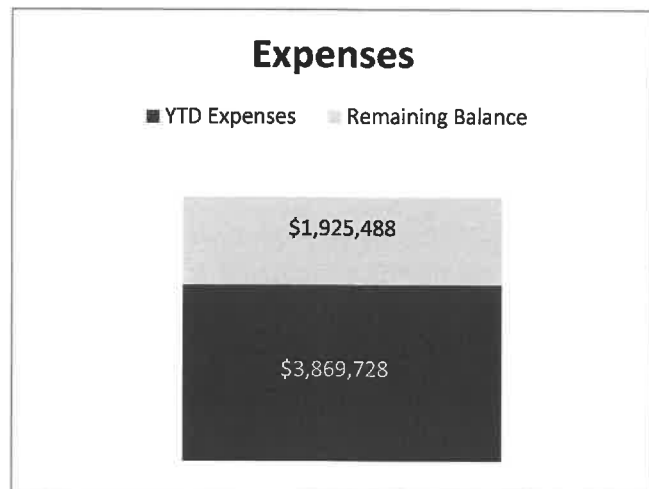
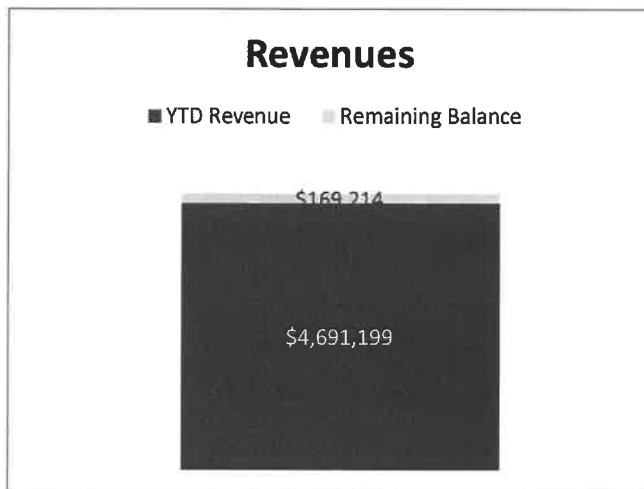
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$1,348,506	\$920,910	\$427,596
Rental Income	14,000	12,120	1,880
Miscellaneous Revenue	9,000	9,000	0
<b>Total revenues</b>	<b>\$1,371,506</b>	<b>\$942,029</b>	<b>\$429,477</b>
<b><u>Expenditures:</u></b>			
CDBG Administration	\$113,566	\$0	\$113,566
Triplett Twist Area	153,370	151,220	2,150
Northwest NRSA	1,104,570	790,325	314,245
<b>Total expenditures</b>	<b>\$1,371,506</b>	<b>\$941,545</b>	<b>\$429,961</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$484</b>	<b>(\$484)</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$1,854,027	\$0	\$1,854,027
Miscellaneous Revenue	0	\$100,671	(\$100,671)
Sale of Capital Assets	150,000	115,584	34,416
<b>Total revenues</b>	<b>\$2,004,027</b>	<b>\$216,255</b>	<b>\$1,787,772</b>
<b><u>Expenditures:</u></b>			
Administration	\$211,865	\$0	\$211,865
FTB Down Payment Assistance	102,598	71,861	30,737
CHDO Set-Aside	220,410	0	220,410
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	899,187	7,500	891,687
New Construction-HOME Funds	419,967	0	419,967
<b>Total expenditures</b>	<b>\$2,004,027</b>	<b>\$79,361</b>	<b>\$1,924,666</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$136,895</b>	<b>(\$136,895)</b>

**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Franchise Fees	\$703,024	\$683,007	\$20,017
Interest on Investments	200,000	349,394	(149,394)
Local E.D. Revenue	3,567,649	3,470,172	97,477
State E.D. Revenue	347,240	140,955	206,285
Sale of Capital Assets	42,500	47,671	(5,171)
<b>Total revenues</b>	<b>\$4,860,413</b>	<b>\$4,691,199</b>	<b>\$169,214</b>
<b>Expenditures:</b>			
Debt Service	\$1,198,345	\$1,198,345	\$0
Misc - Administrative	335,775	201,322	134,453
Downtown Contractual Services	25,000	25,000	0
Local E.D. Projects	3,140,792	2,078,727	1,062,065
State E.D. Projects	285,000	0	285,000
Incentives	810,304	366,334	443,970
<b>Total expenditures</b>	<b>\$5,795,216</b>	<b>\$3,869,728</b>	<b>\$1,925,488</b>



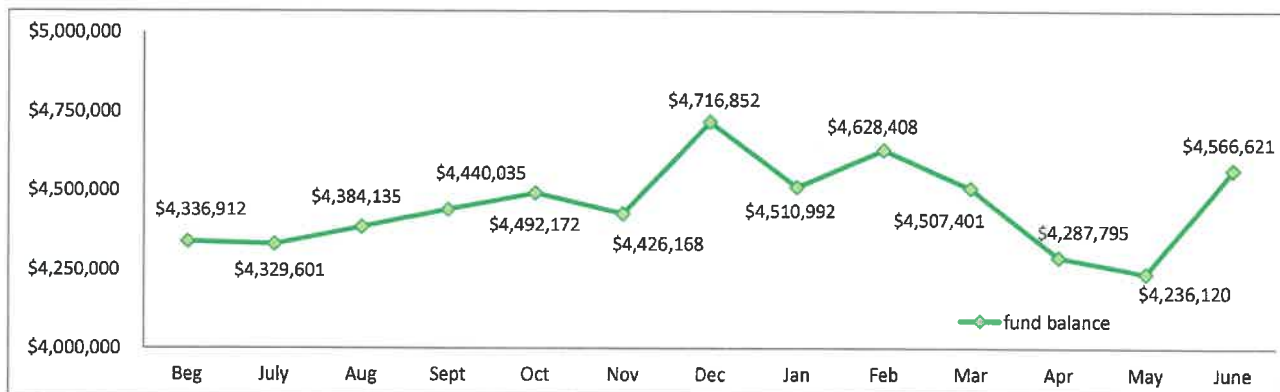
**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING JUNE 30, 2025**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$449,234.98	\$4,826,094.54
Employee Contribution	74,969.00	906,792.86
Total Revenue	<u>524,203.98</u>	<u>5,732,887.40</u>
Benefits	452,460.85	4,506,826.68
Re-Insurance	86,187.12	981,092.50
Professional/Technical	48,019.17	429,803.81
Wellness Benefit	15,770.78	155,556.75
Total Expenditures	<u>602,437.92</u>	<u>6,073,279.74</u>
Revenue Over/(Under) Expenditures	<u>(\$78,233.94)</u>	<u>(\$340,392.34)</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$82,403.75	\$682,453.96
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>82,403.75</u>	<u>682,453.96</u>
Benefits	(131,437.66)	131,840.69
Insurance	0.00	262,187.29
Professional/Technical	0.00	26,620.01
Total Expenditures	<u>(131,437.66)</u>	<u>420,647.99</u>
Revenue Over/(Under) Expenditures	<u>\$213,841.41</u>	<u>\$261,805.97</u>
<b>Unemployment:</b>		
Premium-Departments	\$14,976.77	\$123,515.62
Total Revenue	<u>14,976.77</u>	<u>123,515.62</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$14,976.77</u>	<u>\$123,515.62</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$5,519,023.03
Interest Income	32,143.32	355,767.69
Revenue Over/(Under) Expenditures	150,584.24	44,929.25
<b>Ending Fund Balance</b>		<u>\$5,919,719.97</u>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$7,803.27	2%	\$55,951.26	\$58,520.48
Appreciation (Depreciation) of Investments	343,585.35	98%	394,564.66	746,150.88
<b>Total Receipts</b>	<b>351,388.62</b>	<b>100%</b>	<b>450,515.92</b>	<b>804,671.36</b>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$20,887.83	100%	\$169,184.78	\$183,433.73
Miscellaneous Expense	0.00	0%	51,622.49	53,361.39
<b>Total Expenses</b>	<b>20,887.83</b>	<b>100%</b>	<b>220,807.27</b>	<b>236,795.12</b>
<b>Revenue Over/(Under) Expenses</b>	<b>330,500.79</b>		<b>229,708.65</b>	<b>567,876.24</b>
<b>Type of Retirement</b>				
Ordinary	2			
Disability	2			
Widows	6			
<b>Total</b>	<b>10</b>			

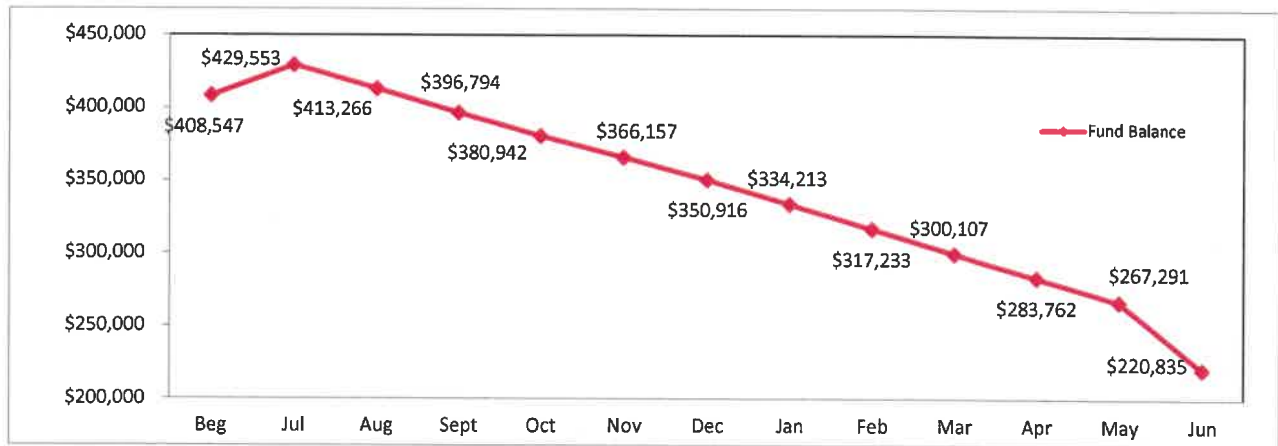


**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$1,020.42	5%	\$15,906.68	\$25,155.55
Restitution, Other.	0.00	0%	2,093.07	6,730.20
Transfer from General Fund	18,500.00	95%	222,000.00	294,000.00
<b>Total Receipts</b>	<b>\$19,520.42</b>	<b>100%</b>	<b>\$239,999.75</b>	<b>\$325,885.75</b>
<b>Expenses:</b>				
Pensions Paid	\$65,976.48	100%	\$427,558.68	\$473,466.85
Miscellaneous Expense	0.00	0%	152.70	5,525.70
<b>Total Expenses</b>	<b>\$65,976.48</b>	<b>100%</b>	<b>\$427,711.38</b>	<b>\$478,992.55</b>
<b>Revenue Over/(Under) Expenses</b>	<b><u>(\$46,456.06)</u></b>		<b><u>(\$187,711.63)</u></b>	<b><u>(\$153,106.80)</u></b>

**Type of Retirement**

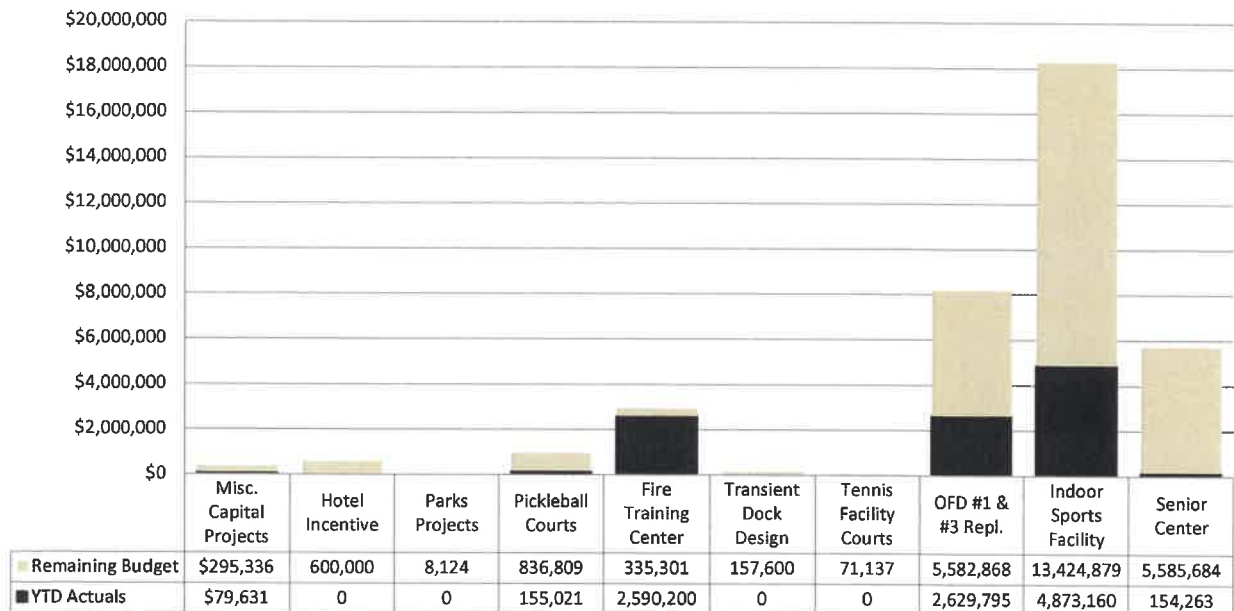
Ordinary	2
Disability	2
Widows	14
<b>Total</b>	<b><u>18</u></b>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JUNE 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$1,040,000	\$1,378,650	(\$338,650)
County Contribution	2,240,000	2,240,000	0
Transfer from General Fund	100,000	100,000	0
Transfer from YCV	3,089,894	3,089,894	0
<b>Total revenues</b>	<b>\$6,469,894</b>	<b>\$6,808,544</b>	<b>(\$338,650)</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$374,967	\$79,631	\$295,336
Hotel Incentive	600,000	0	600,000
Parks Projects	8,124	0	8,124
Pickleball Courts	991,830	155,021	836,809
Fire Training Center	2,925,501	2,590,200	335,301
Transient Dock Design	157,600	0	157,600
Tennis Facility Courts	71,137	0	71,137
Fire Stations #1 & #3 Replacement	8,212,663	2,629,795	5,582,868
Downtown Indoor Sports Facility	18,298,039	4,873,160	13,424,879
Senior Center	5,739,947	154,263	5,585,684
<b>Total expenditures</b>	<b>\$37,379,808</b>	<b>\$10,482,069</b>	<b>\$26,897,739</b>

**Expenses**



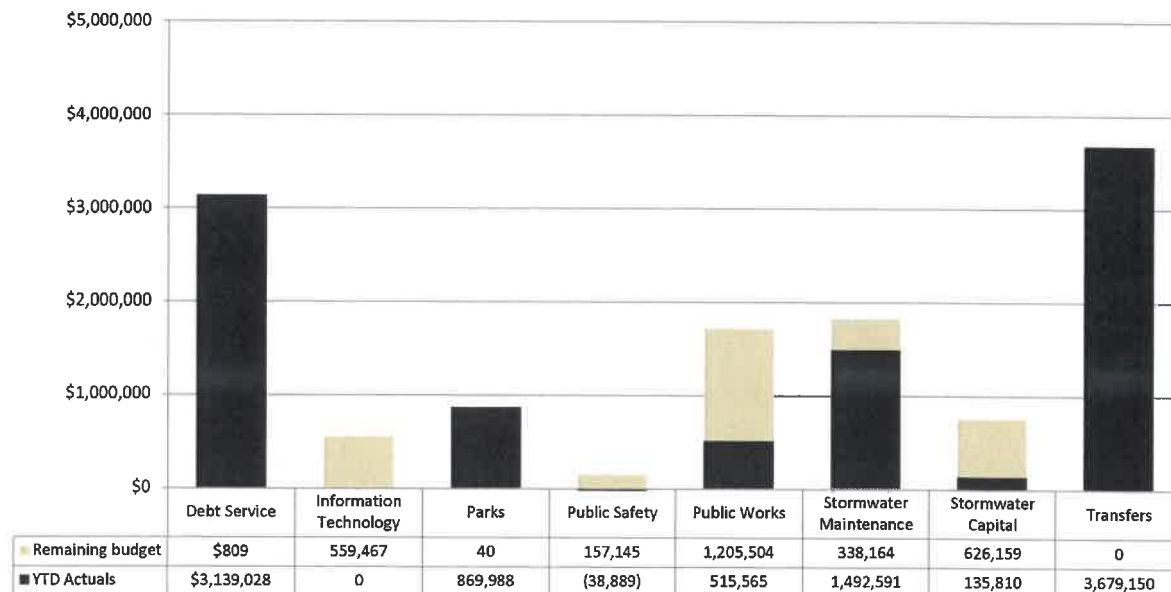


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JUNE 30, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$6,098,180	\$5,656,257	\$441,923
Net Profit License Fee	1,250,000	1,596,139	(346,139)
Interest Earnings	300,000	363,381	(63,381)
Penalty and Interest	75,000	548,618	(473,618)
Miscellaneous Revenue	6,000	5,060	940
<b>Total revenues</b>	<b>\$7,729,180</b>	<b>\$8,169,454</b>	<b>(\$440,274)</b>

<b>Expenditures:</b>			
Debt Service	\$3,139,837	\$3,139,028	\$809
Information Technology	559,467	0	559,467
Parks	870,028	869,988	40
Public Safety	118,256	(38,889)	157,145
Public Works	1,721,069	515,565	1,205,504
Stormwater Maintenance	1,830,755	1,492,591	338,164
Stormwater Capital	761,969	135,810	626,159
Transfers	3,679,150	3,679,150	0
Transportation	3,085,927	1,985,926	1,100,001
<b>Total expenditures</b>	<b>\$15,766,458</b>	<b>\$11,779,169</b>	<b>\$3,987,289</b>

**YCV CATEGORIES**

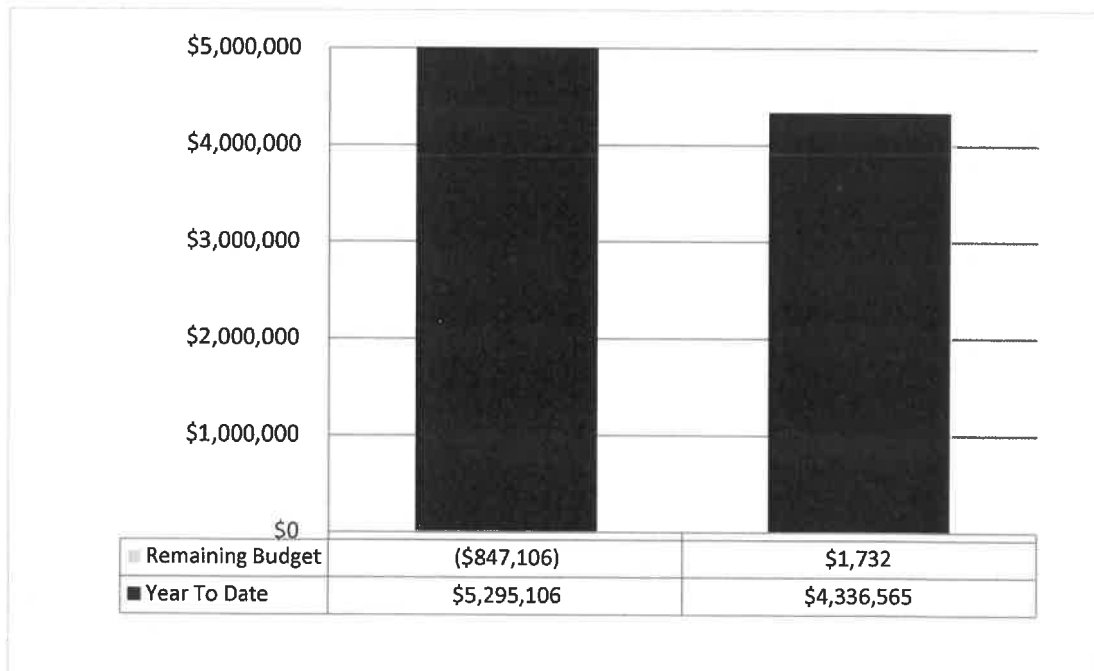


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JUNE 30, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Debt Service</b>	\$3,139,837	\$3,139,028	\$809
<b>Transfers</b>			
Capital Improvement	3,089,894	3,089,894	0
Tourist & Convention Fund	589,256	589,256	0
<b>Information Technology</b>			
Infrastrucure/Fiber	559,467	0	559,467
<b>Parks</b>			
Pools Renovation/Replacement	870,028	869,988	40
<b>Public Safety</b>			
Police Software	110,721	(46,424)	157,145
Various Public Safety Projects	7,535	7,535	0
<b>Public Works</b>			
Various Infrastructure	1,221,069	17,584	1,203,485
Sidewalk Program	500,000	497,981	2,019
<b>Stormwater Maintenance</b>			
Stormwater Maintenance-Ditch Crew	584,836	483,493	101,343
Stormwater Maintenance-Outsourced	582,725	393,881	188,844
Stormwater Maintenance-RWRA	663,194	615,217	47,977
<b>Stormwater Capital</b>			
Culverts Replacement	295,215	135,810	159,405
Persimmon Ditch	395,000	0	395,000
RWRA Ravine Sewer	71,754	0	71,754
<b>Transportation</b>			
Bus Replacement	500,000	0	500,000
Downtown Archway Sign	600,000	0	600,000
Big Rivers Road	1,500,000	1,500,000	0
1st Street Improvements	485,927	485,926	1
<b>Total Expenditures</b>	<b>\$15,766,458</b>	<b>\$11,779,169</b>	<b>\$3,987,289</b>

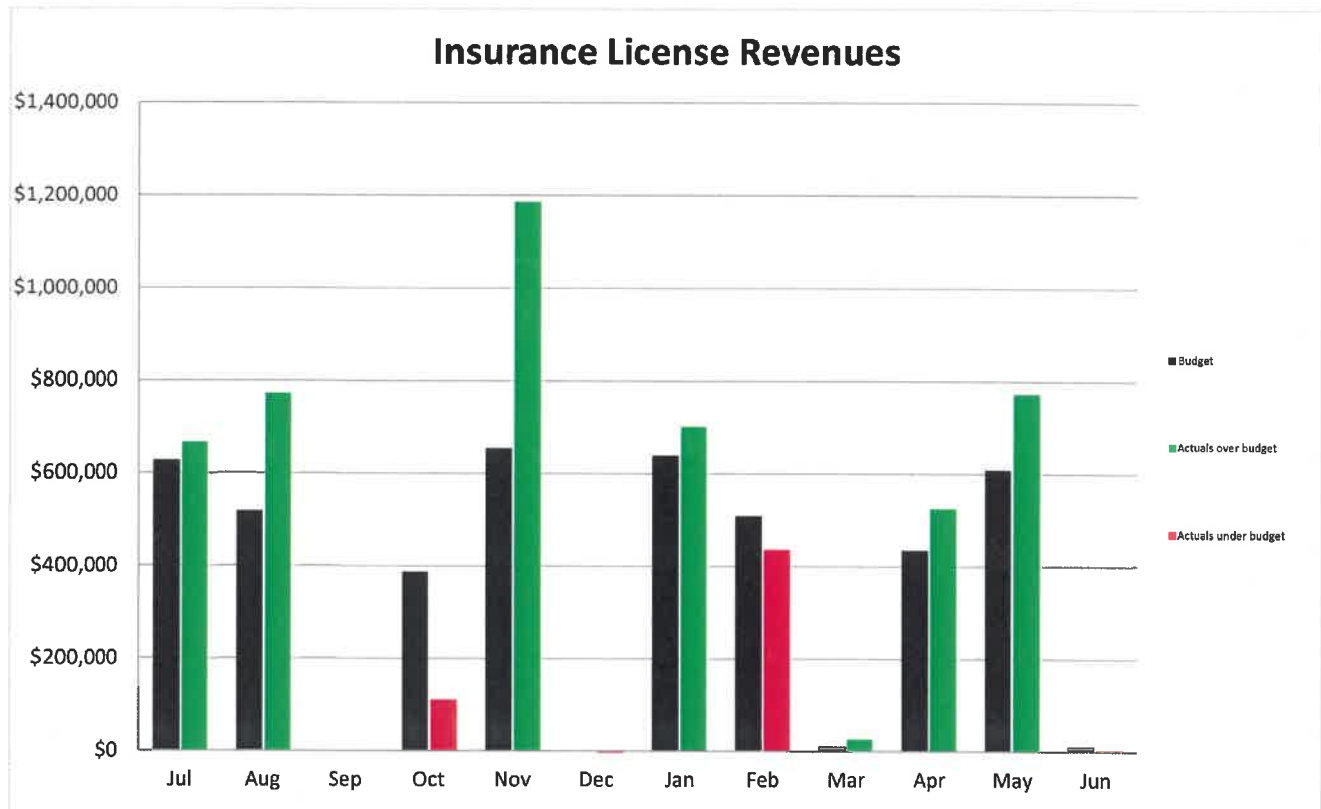
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING JUNE 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$4,400,000	\$5,202,681	(\$802,681)
Interest on Investments	48,000	92,425	(44,425)
<b>Total Revenues</b>	<b>\$4,448,000</b>	<b>\$5,295,106</b>	<b>(\$847,106)</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,338,297	\$4,336,565	\$1,732
<b>Total Expenditures</b>	<b>\$4,338,297</b>	<b>\$4,336,565</b>	<b>\$1,732</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$628,320	\$667,039	\$38,719	\$829,252	\$667,039	(\$162,213)
August	518,320	772,655	254,335	438,409	772,655	334,246
September	1,760	907	(853)	1,038	907	(131)
October	386,320	111,054	(275,266)	(600)	111,054	111,654
November	653,400	1,186,927	533,527	1,043,071	1,186,927	143,856
December	2,200	(3,696)	(5,896)	34,381	(3,696)	(38,077)
January	638,000	702,097	64,097	620,430	702,097	81,667
February	508,200	436,090	(72,110)	486,737	436,090	(50,647)
March	10,560	27,226	16,666	1,344	27,226	25,882
April	434,280	525,344	91,064	805,418	525,344	(280,074)
May	608,520	773,175	164,655	349,336	773,175	423,839
June	10,120	3,864	(6,256)	18,003	3,864	(14,139)
<b>Total</b>	<b>\$4,400,000</b>	<b>\$5,202,681</b>	<b>\$802,681</b>	<b>\$4,626,818</b>	<b>\$5,202,681</b>	<b>\$575,863</b>



**CITY OF OWENSBORO  
DEBT SERVICE FUND  
JUNE 30, 2025**

Name	Detail	Funding Source	Original Borrowing (principal)	2024-25 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,112,340	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	272,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,306	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	286,585	04/01/30
Series 2014	PW building expansion	General Fund	893,000	71,646	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	52,773	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	198,015	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,629	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,155	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,622	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	428,994	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,358,838	12/01/34
Series 2015	Schem Ditch Construction	YCV Fund	2,878,252	230,362	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	173,438	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	705,175	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	331,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,245	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	211,669	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,133,738	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,813	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,120,746	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,399,256	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,073,744	02/01/43
				<u>\$15,286,344</u>	

\* 2024-25 Includes principal and interest.

