

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 3

District: 195 Garrard County - School Year: 2025 - 2026

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ITEM

A. January 1, 2024 Assessment of Adjusted Property at Full Rates	1,178,422,576		
B. January 1, 2025 Homestead Exemptions	7,990,350		
C. January 1, 2024 Adjusted Tax Base (A-B)	1,170,432,226		
D. January 1, 2025 Net Assessment Growth	63,717,565		
E. January 1, 2025 Total Valuation of Adjusted Property at Full Rate	1,234,149,791		

	<u>Property Subject to Taxation as of January 1, 2024</u>	<u>Net Assessment Growth</u>	<u>Property Subject to Taxation as of January 1, 2025</u>
F. Real Estate	1,014,684,292	67,126,779	1,073,820,721
G. Tangible Personal	23,886,263	-1,965,146	21,921,117
H. P.S. Co. - Real Estate	42,388,928	1,378,442	43,767,370
I. P.S. Co. - Tangible Personal	93,572,736	-5,508,077	88,064,659
J. Distilled Spirits	3,890,357	2,685,567	6,575,924
K. Electric Plant Board	0	0	0
L. Motor Vehicles - Includes Public Service Motor Vehicles	197,859,357		207,918,249

Net New Property:	PVA Real Estate	14,549,700	Exonerations:	Real Estate	2,690,650
	P.S. Co. Real Estate	1,378,442		Tangible	464,061
Unmined Coal:		0			
Aircraft (Recreational and Non-Commercial):		0			
Watercraft (Non-Commercial):		38,300			

