

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 195 Garrard County - School Year: 2025 - 2026

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44).

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A		<u>Compensating Tax Rate</u>	<u>Subsection (1)</u>	<u>4% Increase</u>
General Fund	Rate	60.1	71.2	62.5
Real Estate				
KRS 160.470	Revenue	\$ 6,716,704	\$ 7,957,227	\$ 6,984,926
General Fund	Rate	64.0	71.2	64.0
Personal Property				
KRS 160.473	Revenue	\$ 745,995	\$ 829,919	\$ 745,995

Item D

Maximum Tax Rate for Motor Vehicles: 55.1

6.0 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.2 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

