

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: June 30, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 12,699,668.65	\$ (6,996.64)	\$ 12,692,672.01	\$ 12,692,672.01
2	233,529.10	335.50	233,864.60	233,864.60
21	53,780.39		53,780.39	53,780.39
310	7,382.68		7,382.68	7,382.68
320	26,396.68		26,396.68	26,396.68
360	5,509,524.97		5,509,524.97	5,509,524.97
400	-		-	-
51	1,683,835.04	6,661.14	1,690,496.18	1,690,496.18
Committed Funds	94,873.94		94,873.94	94,873.94
	<u>\$ 20,308,991.45</u>	<u>\$ -</u>	<u>\$ 20,308,991.45</u>	<u>\$ 20,308,991.45</u>
			Fund 67	124,353.82
				<u>\$ 20,433,345.27</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	2,099,077.09
Bond Acct - Accrued Interest	-	Holding Account	19,275,253.75
Bond Acct - Accrued Interest	-	Tax Account	75,902.36
Bond Acct - Accrued Interest	-	Committed Funds	94,873.94
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	952.50
Bond Acct - Accrued Interest	-		<u>21,546,059.64</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	
School Funds Online - Donations	
Returned ACH	
	<u>-</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	556,665.59
Payroll	234,845.50
State Tax Direct Payment	71,747.13
KY Deferred Comp	37,800.50
KRS Direct Payment	-
KTRS Direct Payment	336,009.47
Total Outstanding Checks	<u>1,237,068.19</u>

RECONCILED CASH 20,308,991.45

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,213,160.02
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,213,160.02</u>
Books	
Payroll	\$ 463,539.94
AP	749,620.08
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 1,213,160.02</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 362,483.40
Issued - Current Month	943,802.27
Cleared - Current Month	(749,620.08)
Current Month Outstanding AP Checks	<u>\$ 556,665.59</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 84,405.51
Issued - Current Month	3,434,651.61
Cleared - Current Month	(463,539.94)
Direct Deposits, less py outstanding	(2,375,114.58)
o/s State Tax Direct Payment	(71,747.13)
KY Deferred Comp	(37,800.50)
o/s KRS Direct Payment	-
o/s KTRS Direct Payment	(336,009.47)
Current Month Outstanding Payroll	<u>\$ 234,845.50</u>
Difference	<u>\$ (0.00)</u>

Receipts

Bank	
Holding Account	\$ 2,134,411.81
US Bank	-
General Fund	4,904.75
Construction	-
Donations	0.04
Merchant Account	-
Tax Account	136.89
Committed Funds	321.22
	<u>\$ 2,139,774.71</u>
Books	
Fund 1	\$ 1,383,944.59
Fund 2	255,622.14
Fund 21	542.60
Fund 310	-
Fund 320	283,233.00
Fund 360	-
Fund 400	-
Fund 51	216,057.68
Outstanding Deposit	374.70
Outstanding Deposit	-
Outstanding donations	-
Outstanding donations	-
	<u>\$ 2,139,774.71</u>
Difference	<u>-</u>

Reconciliation - Bank

23,265,584.25	beg bank balance
2,139,774.71	receipts
(1,213,160.02)	cleared checks
(2,646,139.30)	cleared direct dep

\$ 21,546,059.64	end bank per calculation
\$ 21,546,059.64	ending bank balance
-	Difference

INTEREST ALLOCATION

INTEREST INCOME 79,650.63

FUND	MUNIS CASH	INTEREST ALLOCATION
1	12,699,668.65	72,653.99
2	233,529.10	
162K	0.00	0.00
162L	84,809.66	335.50
310	7,382.68	
320	26,396.68	
360	5,509,524.97	
400	0.00	
51	1,683,835.04	6,661.14
21	53,780.39	
	<u>20,298,927.17</u>	<u>79,650.63</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		6,996.64
110-1510	6,996.64	
20-6101	0.00	
220-1510-162K		0.00
20-6101	335.50	
220-1510-162L		335.50
51-6101	6,661.14	
510-1510		6,661.14
	<u>13,993.28</u>	<u>13,993.28</u>