

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
** JUNE 2025 ****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 9,418,827.93	
Other - List:	\$ -	\$ 9,418,827.93

Current Month Activity

Add:

Revenues	
SEEK	\$ 55,292.00
Motor Vehicle Tax	\$ 23,087.00
Delinquent Tax	\$ 9,127.79
Medicaid	
Omitted Tangible Tax	
Tangible Tax	\$ 118,321.47
Property Tax	\$ 100,329.94
Pilot Payment	\$ 41,317.33
Telecommunication Tax	\$ 2,625.57
Food Service Deposits	\$ 125,455.21
Food Service Federal Reimb.	\$ 60.00
Food Service Misc.	\$ 13.48
Norton	\$ 4,803.68
Misc. Revenue	\$ 15,164.89
State Grant Revenue	\$ 44,318.36
Federal Grant Revenue	\$ 235,868.65
Local Grant Revenue	\$ 2,000.00
Misc. Expense Reimbursements	\$ 4,540.30
Payroll Reimbursements	
Bank Interest - Board	\$ 23,623.20
Bank Interest - Investment	\$ 3,214.84
Total Revenues	\$ 809,163.71

Less:

Expenses	
AP Checks	\$ 414,958.17
Payroll Checks	\$ 2,887,165.34
Federal Health Insurance	\$ 44,808.41
Payroll Adjustment	\$ 107.37
Miscellaneous	
Total Expenses	\$ 3,347,039.29

Total	\$ 809,163.71

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ACTUAL MUNIS BALANCE: \$ 6,880,952.35

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 7,252,324.28	
Investment Account	\$ 1,166,341.11	\$ 8,418,665.39

Add:

Less:

7.15.25 Summer Pay	\$ 266,598.24	
7.31.25 Summer Pay	\$ 267,158.55	
Outstanding Checks - Payroll	\$ 724,778.33	
Outstanding Checks - A/P	\$ 279,177.92	\$ 1,537,713.04

ACTUAL BANK BALANCE: \$ 6,880,952.35

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 2,071,677.60
\$ 1,166,341.21
\$ (1,057,500.72)
\$ (68,863.41)
\$ -
\$ 381,464.10
\$ 3,863,764.15
\$ -
\$ 524,069.42

TOTAL CASH & INVESTMENTS: \$ 6,880,952.35

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 0.00