

# Northern Kentucky Cooperative For Educational Services

## Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes

July 2024 - June 2025

|                                        | Total                   |                         |
|----------------------------------------|-------------------------|-------------------------|
|                                        | Actual                  | Budget                  |
| <b>Income</b>                          |                         |                         |
| 30999 BEGINNING BALANCE                |                         | 1,576,517.88            |
| 31100 UNRESTRICTED INCOME              |                         |                         |
| 31111 MEMBERSHIPS                      | 283,131.02              | 343,131.00              |
| 31510 INTEREST                         | 205,310.76              | 129,348.00              |
| 31636 REGISTRATIONS                    | 693,920.96              |                         |
| 31800 LOCAL GRANT RECEIPTS             | 152,696.96              | 237,134.62              |
| 31913 SPONSORSHIP                      | 16,447.83               |                         |
| 31980 REFUNDS & REIMBURSEMENTS         | 16,419.75               | 695.00                  |
| 31981 KEDC REBATE (KPC) & GRREC (AEPA) | 115,421.28              | 154,000.00              |
| 31996 INDIRECT COSTS RECEIPTS          | 1,494,397.23            | 1,486,249.00            |
| 31997 RENT                             | 40,000.00               | 40,000.00               |
| 31999 MISC. REVENUES                   | 1,116,665.00            |                         |
| 33111 SEEK FUNDS/ADA                   | 238,208.00              | 238,208.00              |
| Total 31100 UNRESTRICTED INCOME        | <b>\$ 4,372,618.79</b>  | <b>\$ 2,628,765.62</b>  |
| 31310 SLOTS/TUITION/BUY-IN             | 2,232,662.54            | 2,130,336.79            |
| 31311 NKCES/MENTAL HEALTH THERAPY      | 49,461.65               |                         |
| Total 31310 SLOTS/TUITION/BUY-IN       | <b>\$ 2,282,124.19</b>  | <b>\$ 2,130,336.79</b>  |
| 31970 Partner Services                 | 19,404.00               | 44,100.00               |
| 31985 SICK LEAVE ESCROW                | 75,159.97               | 61,487.00               |
| 33000 RESTRICTED RECEIPTS              |                         |                         |
| 33200 STATE RECEIPTS                   | 2,183,592.55            | 2,185,186.39            |
| 34500 FEDERAL RECEIPTS                 | 9,711,081.74            | 10,465,805.35           |
| Total 33000 RESTRICTED RECEIPTS        | <b>\$ 11,894,674.29</b> | <b>\$ 12,650,991.74</b> |
| Total Income                           | <b>\$ 18,643,981.24</b> | <b>\$ 19,092,199.03</b> |
| Gross Profit                           | <b>\$ 18,643,981.24</b> | <b>\$ 19,092,199.03</b> |
| <b>Expenses</b>                        |                         |                         |
| 40100 PERSONNEL                        |                         |                         |
| 40110 CERTIFIED PERSONNEL              | 4,633,292.99            | 4,702,770.43            |
| 40130 CLASSIFIED PERSONNEL             | 1,918,243.91            | 1,844,916.08            |
| Total 40100 PERSONNEL                  | <b>\$ 6,551,536.90</b>  | <b>\$ 6,547,686.51</b>  |
| 40200 FRINGE                           |                         |                         |
| 40211 LIFE INSURANCE                   | 362.09                  | 224.19                  |
| 40214 DENTAL INSURANCE                 | 4,240.00                | 4,080.00                |
| 40221 SOC SEC TAX                      | 113,864.02              | 119,331.28              |
| 40222 MEDICARE TAX                     | 91,379.20               | 93,717.56               |
| 40231 TEACHER RETIREMENT               | 400,792.84              | 393,911.55              |
| 40232 COUNTY RETIREMENT                | 368,783.84              | 385,882.07              |
| 40233 HEALTH INSURANCE                 | 360,249.30              | 354,556.14              |
| 40253 UNEMPLOYMENT                     | 3,273.01                | 7,784.84                |

|                                          |                        |                        |
|------------------------------------------|------------------------|------------------------|
| 40260 WORKERS COMPENSATION               | 55,738.29              | 27,722.56              |
| 40291 SICK LEAVE PROGRAM                 | 146,042.78             | 108,823.35             |
| 40294 ADMININSTRATIVE COST - INS         | 2,896.56               | 1,680.52               |
| <b>Total 40200 FRINGE</b>                | <b>\$ 1,547,621.93</b> | <b>\$ 1,497,714.06</b> |
| 40300 PROFESSIONAL SERVICES              | 95.00                  | 4,500.00               |
| 40319 ADMINISTRATIVE SERVICES            |                        | 108.00                 |
| 40330 OTHER PROFESSIONAL SERVICES        | 207,208.64             | 177,252.96             |
| 40331 AUDIT                              | 29,100.00              | 28,000.00              |
| 40333 PAYROLL SERVICES                   | 20,736.25              | 14,500.00              |
| 40340 TECHNICAL SERVICES                 | 49,783.59              | 39,727.35              |
| <b>Total 40300 PROFESSIONAL SERVICES</b> | <b>\$ 306,923.48</b>   | <b>\$ 264,088.31</b>   |
| 40335 CONTRACTED SERVICE                 | 714,075.99             | 1,908,419.59           |
| 40400 REPAIR/MAINTENANCE                 |                        |                        |
| 40411 WATER                              | 1,724.32               | 3,300.00               |
| 40420 MOWING                             | 6,685.00               | 12,000.00              |
| 40421 SANITATION SERVICE                 | 7,140.86               | 6,500.00               |
| 40430 FACILITIES/REPAIR/MAINTENANCE      | 86,866.65              | 200,000.00             |
| 40441 RENT                               | 40,000.00              | 42,500.00              |
| 40620 UTILITIES - GAS/ELECTRIC           | 47,427.06              | 60,000.00              |
| 40648 SOFTWARE/SOFTWARE MAINT            | 84,223.81              | 63,765.32              |
| 40733 FURNITURE                          | 11,102.37              | 21,000.00              |
| 40734 COMPUTERS                          | 33,878.99              | 68,500.00              |
| <b>Total 40400 REPAIR/MAINTENANCE</b>    | <b>\$ 319,049.06</b>   | <b>\$ 477,565.32</b>   |
| 40500 INSURANCE                          |                        |                        |
| 40520 LIABILITY INSURANCE                | 71,825.58              | 75,000.00              |
| 40522 PROPERTY INSURANCE                 | 42,499.00              | 44,000.00              |
| 40529 BONDING INSURANCE                  | 5,140.90               | 5,375.00               |
| <b>Total 40500 INSURANCE</b>             | <b>\$ 119,465.48</b>   | <b>\$ 124,375.00</b>   |
| 40600 OFFICE EXPENSE                     |                        |                        |
| 40440 POSTAGE MACHINE RENTAL             | 1,028.10               | 1,435.00               |
| 40531 POSTAGE                            | 2,219.68               | 3,700.00               |
| 40532 TELEPHONE                          | 30,458.76              | 26,920.32              |
| 40540 ADVERTISING                        |                        | 500.00                 |
| 40550 PRINTING                           | 23,008.44              | 30,784.10              |
| 40605 FOOD                               | 69,429.50              | 47,967.86              |
| 40610 SUPPLIES                           | 818,737.00             | 868,197.94             |
| 40615 JANITORIAL SUPPLIES                | 787.16                 | 11,000.00              |
| <b>Total 40600 OFFICE EXPENSE</b>        | <b>\$ 945,668.64</b>   | <b>\$ 990,505.22</b>   |
| 40700 PROGRAM EXPENSES                   |                        |                        |
| 40320 EDUCATIONAL SERVICES               | 3,342,951.34           | 2,694,452.20           |
| 40339 REGISTRATION FEE                   | 109,931.72             | 104,336.36             |
| 40580 TRAVEL                             | 632,820.95             | 716,804.77             |
| 40581 TRAVEL/TRAINING                    |                        | 300.00                 |
| 40640 BOOKS/PERIODICALS                  | 109,494.50             | 34,758.62              |
| 40720 Interest on Loan                   | 16,177.55              | 18,000.00              |
| <b>Total 40700 PROGRAM EXPENSES</b>      | <b>\$ 4,211,376.06</b> | <b>\$ 3,568,651.95</b> |
| 40721 DEPRECIATION                       | 135,976.16             | 124,000.00             |

|                                            |                         |           |                      |
|--------------------------------------------|-------------------------|-----------|----------------------|
| <b>40800 OTHER EXPENSES</b>                |                         |           |                      |
| <b>40810 DUES AND FEES</b>                 | 19,708.13               |           | 20,605.00            |
| <b>40830 DISTRICT RECORD FEE</b>           | 37,500.00               |           | 30,000.00            |
| <b>40899 OTHER MIISCELLANEOUS EXPENSES</b> | 945.58                  |           |                      |
| <b>40933 INDIRECT COSTS</b>                | 1,494,397.23            |           | 1,653,690.47         |
| <b>Total 40800 OTHER EXPENSES</b>          | <b>\$ 1,552,550.94</b>  | <b>\$</b> | <b>1,704,295.47</b>  |
| <b>40825 SUSTAINMENT</b>                   |                         |           | 1,536,982.00         |
| <b>40840 CONTINGENCY</b>                   |                         |           | 347,915.60           |
| <b>Total Expenses</b>                      | <b>\$ 16,404,244.64</b> | <b>\$</b> | <b>19,092,199.03</b> |
| <b>Net Operating Income</b>                | <b>\$ 2,239,736.60</b>  | <b>\$</b> | <b>0.00</b>          |
| <b>Net Income</b>                          | <b>\$ 2,239,736.60</b>  | <b>\$</b> | <b>0.00</b>          |