



# KSBA

KENTUCKY SCHOOL BOARDS  
ASSOCIATION

Pamela Morehead,  
President

Kerri Schelling,  
Executive Director

July 18, 2025

Ms. Sharla Six, Superintendent  
Anchorage Ind. Schools  
11400 Ridge Road  
Anchoarge, KY 40223

Dear Superintendent Six:

With the annual audit of KSBA's Unemployment Program now complete, we are pleased to share some positive news. Your district ended the 2024 calendar year with a surplus. Enclosed you will find a check along with a year-end summary outlining your district's contributions, unemployment claims, investment earnings, and share of administrative costs.

Throughout 2024, unemployment claim activity remained steady across Kentucky. Thanks to continued operational efficiencies and a strong year in the investment markets, the Program was once again in a position to return surplus funds to participating districts.

The Program's diversified portfolio—maintained at an 80/20 split between fixed income and equities—performed well in both sectors. These investment gains further strengthened the Program's financial standing, making this year's refund distribution possible.

At its spring meeting, the Program's Board of Trustees reviewed and approved the 2024 financials, which received a clean audit opinion from DMLO CPAs. The Board subsequently voted to return \$6,704,911 in surplus funds to members. We are happy to provide a full audit report upon request.

Enclosed with your refund, you'll find a summary of your district's financial activity within the Program for the year. "Contributions" refer to your district's quarterly payments. "Investment Income" reflects your share of program-wide earnings. "Benefits Paid" shows unemployment claims filed by former employees. "Finance Charge" is a state-determined fee, and "Administrative Costs" represent your district's portion of Program operating expenses.

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**District**

**ANCHORAGE IND. SCHOOLS**

**Plus:**

Contributions Received in 2024 **\$6,654.58**

Investment Income (Loss) **737.00**

**(Less):**

Benefits Paid for 2024 **0.00**

KY Unemployment Finance Charge **0.00**

Administrative Costs **269.08**

**Surplus Balance as of 12/31/2024** **\$7,122.50**

Our commitment to providing reliable service, sound financial stewardship, and tangible value to school districts remains unwavering. If you have any questions about your refund or the Program in general, please feel free to contact me or our Chief Financial Officer, Leah Herrera, at 800-372-2962.

Sincerely,



Kerri Schelling, Executive Director  
Kentucky School Boards Association

Enclosures

Cc: District Finance Officer (original check)  
Board Chairperson