



Fayette County Public Schools

BIANNUAL CONSTRUCTION REPORT **(as of June 30, 2025)**

DATE: July 28, 2025

TO: Board of Education

FROM: Demetrus Liggins, PhD, Superintendent

PREPARED BY: Myron Thompson, Chief Operating Officer

BACKGROUND INFORMATION:

A biannual construction report is provided for the Board of Education in July/August and January of each fiscal year. The guiding principles for prioritizing construction and maintenance projects from the Board-approved District Facilities Plan are established by Board Policy 05.11 and are determined by considering:

1. health, safety, and code compliance;
2. structural integrity of the facility;
3. support of the educational function; and
4. enhancement of the structure.

The Debt and Capital Funding Program is attached. As of this report our fiscal agent, Compass Municipal Advisors, advises as follows:

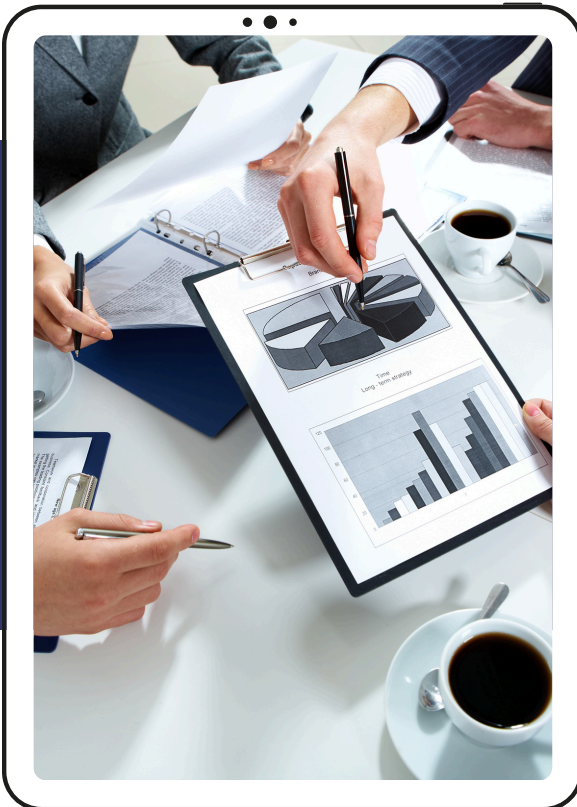
- Immediate Bonding Potential - \$200,000,000

BG-1 PROJECTS COMPLETED**(\$500,000 or more)****(July 2024 – June 2025)****NOTE: added/modified after December 31, 2024**

Facility Name	Project Description	Approved Funding	Actual Project Costs	Board BG-4 Approval	Board BG-5 Approval
Tates Creek High – Turf, Track, Lights	Renovation	Fund 320/Nick3, General Fund	\$2,138,320.57	5/20/24	8/27/24
Tates Creek High	New Construction	Bond, 2017 SFCC, Building Fund, Capital Outlay, Residuals (Garden Springs, James Lane Allen, Glendover, Deep Springs), General Fund, SFCC Bond, Interest	\$82,789,709.61	12/19/24	2/24/25
Liberty Rd Bus Garage (Project Canceled)	Bus Parking Lot Expansion (postponed)	General Fund	\$79,817.73	N/A	6/23/25

BG-1 PROJECTS UNDER DESIGN/CONSTRUCTION**(\$500,000 or more)****(July 2024 – June 2025)****NOTE: added/modified after December 31, 2024**

Facility Name	Project Description	Approved Funding and Source		BG-1 Approval Date	Est. Completion Date
New Middle School @ Polo Club (Mary E. Britton)	New Construction (in progress)	\$81,778,999.75	Local FSPK Bond	7/24/23 (rev. bond)	April 2025
Combined CTE @ Midland Ave (The HILL)	Renovation (in progress)	\$64,653,479.85	Local FSPK Bond, SFCC Bond, Building Fund, LAVEC Grant, LFUCG Stormwater Grant	7/24/23 (rev. bond)	March 2025
Harrison Elem – 3 Preschool Classrooms + HVAC	Addition & Replacement	\$5,086,467.24	General Fund, Capital Outlay & Building Fund	1/27/25 (rev. addl. contingency)	Jan. 2026
Rise STEM Academy for Girls	New Construction	\$59,103,400.65	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	June 2026
Lexington Middle HVAC	Replacement	\$1,457,033.95	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	Jan. 2025
Northern Elem HVAC	Replacement	\$3,820,852.80	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	June 2025
Booker T. Washington Elem HVAC	Replacement	\$1,739,669.75	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	Jan. 2025
New Elem School @ Greendale Road	New Construction	\$50,556,179.90	Local FSPK Bond, Bond Issuance Premium, KYTC Reimbursement, Donation	5/27/25 (rev. bid)	June 2027
Henry Clay High School	New Construction	\$178,900,227.60	SFCC Bond, Local FSPK Bond, Building Fund, HCHS Softball Field House Residuals	6/23/25 (rev. bond)	June 2028 (bldg.) June 2029 (site)
Lansdowne Elem HVAC	Replacement	\$3,368,645.15	Local FSPK Bond, Bond Issuance Premium	11/25/24 (rev. bond)	June 2025
Winburn Middle HVAC	Replacement	\$2,566,031.28	Various GF Residuals	4/21/25 (initial)	July 2026



Fayette County School District

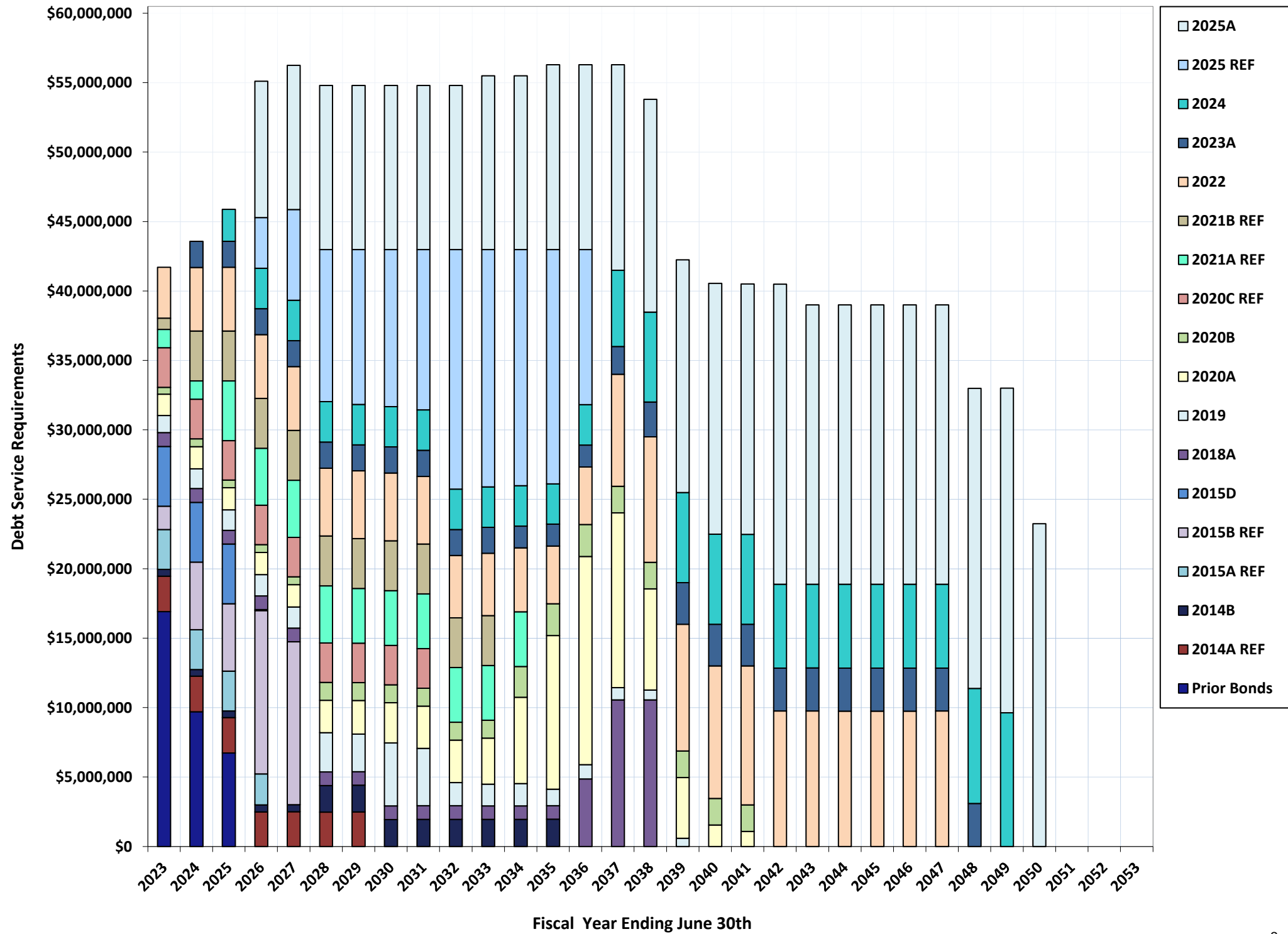
Debt and Capital Funding Program

June 23, 2025

Debt Capsule Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
(As of 06/30/25)							
Bond Series	Original Par Amount	Current Amount Outstanding	District Portion	Interest Rate Range	Refundable Interest Rate	Final Maturity	Call Information
2014A REF	\$30,260,000	\$9,830,000	92.46%	3.000% - 4.000%	3.700%	06/01/29	Anytime @ 100%
2014B	\$13,935,000	\$13,685,000	100.00%	3.000% - 4.750%	3.410%	11/01/34	Anytime @ 100%
2015A REF	\$30,230,000	\$2,175,000	100.00%	5.000%	---	05/01/25	Non Callable
2015B REF	\$35,615,000	\$23,065,000	97.00%	3.000% - 4.000%	3.330%	05/01/27	Anytime @ 100%
2015D	\$101,665,000	\$410,000	18.63%	5.000%	---	08/01/25	Non Callable
2018A	\$30,870,000	\$28,020,000	85.75%	4.000%	4.000%	05/01/38	May 2026 @ 100%
2019	\$25,260,000	\$21,765,000	100.00%	2.000% - 5.000%	3.310%	02/01/39	Aug. 2026 @ 100%
2020A	\$71,455,000	\$70,345,000	91.65%	2.000% - 5.000%	2.280%	08/01/40	Aug. 2028 @ 100%
2020B	\$20,950,000	\$20,720,000	100.00%	2.000% - 4.000%	2.120%	12/01/40	Dec. 2027 @ 100%
2020C REF TAX	\$32,605,000	\$19,585,000	81.75%	1.300% - 2.000%	1.910%	06/01/31	Dec. 2027 @ 100%
2021A REF TAX	\$41,720,000	\$35,045,000	95.51%	1.000% - 1.900%	1.770%	10/01/33	Oct. 2028 @ 100%
2021B REF TAX	\$32,705,000	\$26,530,000	100.00%	2.000%	2.000%	08/01/32	Aug. 2028 @ 100%
2022	\$86,325,000	\$84,135,000	100.00%	5.000%	5.000%	06/01/47	June 2032 @ 100%
2023A	\$38,750,000	\$37,560,000	88.36%	4.000% - 5.000%	4.025%	03/01/48	March 2032 @ 100%
2024	\$68,410,000	\$67,525,000	100.00%	4.000% - 5.000%	4.000%	04/01/49	Oct. 2033 @ 100%
2025 REF	\$102,770,000	\$102,770,000	96.20%	5.000%	5.000%	02/01/36	Feb. 2034 @ 100%
2025A	\$221,900,000	\$221,900,000	97.07%	4.125% - 5.250%	4.678%	06/01/50	June 2034 @ 100%
Totals:	\$985,425,000	\$785,065,000	---	---	---	---	---

Debt Service Graph - District Portion



Debt Service Structure Report - District Portion

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)
	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(Revenue)	(GO)	(GO)	(GO)	
Fiscal Year	Prior Bonds	Series 2014A REF Bonds	Series 2014B Bonds	Series 2015A REF Bonds	Series 2015B REF Bonds	Series 2015D Bonds	Series 2018A Bonds	Series 2019 Bonds	Series 2020A Bonds	Series 2020B Bonds	Series 2020C REF Bonds	Series 2021A REF Bonds	Series 2021B REF Bonds	Series 2022 Bonds	Series 2023A Bonds	Series 2024 Bonds	Series 2025 REF Bonds	Series 2025A Bonds	Totals
2023	\$16,905,150	\$2,561,487	\$486,181	\$2,868,250	\$1,679,115	\$4,306,964	\$996,240	\$1,220,900	\$1,544,155	\$488,394	\$2,859,161	\$1,321,095	\$807,050	\$3,655,115					\$41,699,257
2024	\$9,701,756	\$2,556,736	\$485,431	\$2,866,875	\$4,859,315	\$4,303,090	\$996,439	\$1,427,900	\$1,595,280	\$556,194	\$2,852,601	\$1,322,746	\$3,585,850	\$4,587,000	\$1,877,552				\$43,574,765
2025	\$6,725,454	\$2,551,986	\$484,681	\$2,860,750	\$4,845,915	\$4,302,465	\$991,240	\$1,473,650	\$1,589,529	\$562,394	\$2,839,746	\$4,296,697	\$3,590,900	\$4,584,750	\$1,875,102	\$2,305,003			\$45,880,262
2026		\$2,483,487	\$508,556	\$2,229,375	\$11,756,514	\$78,293	\$990,839	\$1,535,650	\$1,593,030	\$558,394	\$2,838,645	\$4,102,872	\$3,589,700	\$4,586,750	\$1,874,352	\$2,904,000	\$3,646,701	\$9,820,388	\$55,097,547
2027		\$2,493,437	\$507,056		\$11,738,915		\$985,040	\$1,512,900	\$1,619,904	\$554,394	\$2,837,825	\$4,123,555	\$3,587,300	\$4,587,750	\$1,877,102	\$2,909,750	\$6,525,040	\$10,384,933	\$56,244,902
2028		\$2,476,837	\$1,909,181				\$984,039	\$2,822,100	\$2,336,779	\$1,290,294	\$2,831,716	\$4,118,858	\$3,588,650	\$4,882,750	\$1,873,102	\$2,909,750	\$10,953,790	\$11,819,433	\$54,797,278
2029		\$2,485,749	\$1,919,106				\$982,640	\$2,707,700	\$2,416,280	\$1,289,919	\$2,841,976	\$3,934,005	\$3,588,700	\$4,882,000	\$1,872,602	\$2,909,250	\$11,151,290	\$11,811,432	\$54,792,648
2030			\$1,937,231				\$980,839	\$4,534,500	\$2,903,158	\$1,287,594	\$2,837,845	\$3,934,870	\$3,587,450	\$4,889,500	\$1,875,352	\$2,903,250	\$11,307,791	\$11,814,432	\$54,793,812
2031			\$1,952,369				\$978,640	\$4,134,900	\$3,035,730	\$1,284,344	\$2,854,385	\$3,940,062	\$3,589,850	\$4,879,750	\$1,876,102	\$2,907,000	\$11,549,041	\$11,812,682	\$54,794,855
2032			\$1,955,344				\$976,040	\$1,674,900	\$3,051,130	\$1,285,744		\$3,935,367	\$3,585,900	\$4,488,500	\$1,869,852	\$2,910,000	\$17,249,540	\$11,811,183	\$54,793,499
2033			\$1,955,006				\$968,039	\$1,561,100	\$3,322,778	\$1,286,744		\$3,940,568	\$3,590,550	\$4,479,750	\$1,871,852	\$2,907,250	\$17,094,790	\$12,514,682	\$55,493,109
2034			\$1,955,531				\$964,840	\$1,610,450	\$6,212,980	\$2,217,944		\$3,936,979		\$4,600,250	\$1,571,601	\$2,909,000	\$17,002,291	\$12,512,682	\$55,494,548
2035			\$1,967,653				\$966,239	\$1,192,100	\$11,063,381	\$2,288,444				\$4,153,500	\$1,574,102	\$2,907,800	\$16,867,539	\$13,313,432	\$56,294,191
2036							\$4,862,040	\$1,020,000	\$15,001,779	\$2,292,394				\$4,147,500	\$1,574,852	\$2,911,200	\$11,170,691	\$13,316,432	\$56,296,887
2037							\$10,551,439	\$887,100	\$12,584,731	\$1,909,344				\$8,061,250	\$2,003,852	\$5,484,000		\$14,814,182	\$56,295,898
2038							\$10,556,440	\$712,350	\$7,275,536	\$1,908,291				\$9,043,750	\$2,501,452	\$6,483,400		\$15,316,433	\$53,797,651
2039								\$587,100	\$4,376,523	\$1,909,231				\$9,126,750	\$2,997,252	\$6,483,200		\$16,763,682	\$42,243,739
2040									\$1,547,224	\$1,908,169				\$9,542,250	\$3,000,452	\$6,481,600		\$18,066,683	\$40,546,378
2041									\$1,087,093	\$1,906,206				\$10,007,750	\$2,999,852	\$6,478,400		\$18,018,182	\$40,497,483
2042														\$9,749,000	\$3,095,451	\$6,033,400		\$21,616,433	\$40,494,284
2043														\$9,750,250	\$3,098,251	\$6,034,000		\$20,112,933	\$38,995,434
2044														\$9,748,250	\$3,096,800	\$6,037,800		\$20,112,433	\$38,995,283
2045														\$9,747,250	\$3,100,000	\$6,034,400		\$20,114,645	\$38,996,295
2046														\$9,746,250	\$3,099,000	\$6,033,800		\$20,113,625	\$38,992,675
2047														\$9,749,250	\$3,098,800	\$6,030,600		\$20,119,125	\$38,997,775
2048															\$3,099,200	\$8,279,600		\$21,614,625	\$32,993,425
2049																\$9,630,400		\$23,365,050	\$32,995,450
2050																		\$23,245,906	\$23,245,906
2051																			\$0
2052																			\$0
2053																			\$0
Totals:	\$33,332,361	\$17,609,718	\$18,023,328	\$10,825,250	\$34,879,775	\$12,990,812	\$38,731,033	\$30,615,300	\$84,157,002	\$26,784,428	\$25,593,900	\$42,907,674	\$36,691,900	\$167,676,865	\$58,653,885	\$119,817,853	\$134,518,505	\$404,325,648	\$1,298,135,237

Note: Report excludes SFCC bond payments and KISTA lease payments.

Funds Available for Debt Service and Capital Expenses

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	0.00%	1.00%	1.00%	1.00%			
		Growth	Growth	Growth		Recallable	
Fiscal	Capital	Original	Additional	Recallable	FSPK	Nickel	Total
Year	Outlay	Nickel*	Nickel*	Nickel*	Equalization	Equalization	Funds
2025	\$0	\$22,004,555	\$20,863,434	\$22,004,555	\$778,410	\$194,602	\$65,845,556
2026	\$0	\$22,142,708	\$20,863,434	\$22,142,708	\$557,365	\$139,341	\$65,845,556
2027	\$0	\$22,381,862	\$21,072,069	\$22,381,862	\$334,110	\$334,110	\$66,504,012
2028	\$0	\$22,834,509	\$21,282,790	\$22,834,509	\$108,622	\$108,622	\$67,169,052
2029	\$0	\$23,172,562	\$21,495,617	\$23,172,562	\$0	\$0	\$67,840,742
2030	\$0	\$23,404,288	\$21,710,574	\$23,404,288	\$0	\$0	\$68,519,150
2031	\$0	\$23,638,331	\$21,927,679	\$23,638,331	\$0	\$0	\$69,204,341
2032	\$0	\$23,874,714	\$22,146,956	\$23,874,714	\$0	\$0	\$69,896,385
2033	\$0	\$24,113,461	\$22,368,426	\$24,113,461	\$0	\$0	\$70,595,348
2034	\$0	\$24,354,596	\$22,592,110	\$24,354,596	\$0	\$0	\$71,301,302
2035	\$0	\$24,598,142	\$22,818,031	\$24,598,142	\$0	\$0	\$72,014,315
2036	\$0	\$24,844,123	\$23,046,211	\$24,844,123	\$0	\$0	\$72,734,458
2037	\$0	\$25,092,565	\$23,276,673	\$25,092,565	\$0	\$0	\$73,461,803
2038	\$0	\$25,343,490	\$23,509,440	\$25,343,490	\$0	\$0	\$74,196,421
2039	\$0	\$25,596,925	\$23,744,535	\$25,596,925	\$0	\$0	\$74,938,385
2040	\$0	\$25,852,894	\$23,981,980	\$25,852,894	\$0	\$0	\$75,687,769
2041	\$0	\$26,111,423	\$24,221,800	\$26,111,423	\$0	\$0	\$76,444,646
2042	\$0	\$26,372,538	\$24,464,018	\$26,372,538	\$0	\$0	\$77,209,093
2043	\$0	\$26,636,263	\$24,708,658	\$26,636,263	\$0	\$0	\$77,981,184
2044	\$0	\$26,902,626	\$24,955,744	\$26,902,626	\$0	\$0	\$78,760,996
2045	\$0	\$27,171,652	\$25,205,302	\$27,171,652	\$0	\$0	\$79,548,606
2046	\$0	\$27,443,368	\$25,457,355	\$27,443,368	\$0	\$0	\$80,344,092
2047	\$0	\$27,717,802	\$25,711,929	\$27,717,802	\$0	\$0	\$81,147,533
2048	\$0	\$27,994,980	\$25,969,048	\$27,994,980	\$0	\$0	\$81,959,008
2049	\$0	\$28,274,930	\$26,228,738	\$28,274,930	\$0	\$0	\$82,778,598
2050	\$0	\$28,557,679	\$26,491,026	\$28,557,679	\$0	\$0	\$83,606,384
2051	\$0	\$28,843,256	\$26,755,936	\$28,843,256	\$0	\$0	\$84,442,448
2052	\$0	\$29,131,688	\$27,023,495	\$29,131,688	\$0	\$0	\$85,286,872
2053	\$0	\$29,423,005	\$27,293,730	\$29,423,005	\$0	\$0	\$86,139,741
Totals:	\$0	\$743,830,936	\$691,186,739	\$743,830,936	\$1,778,506	\$776,675	\$2,181,403,791

Note: Average assessment growth is 7.24% over the last 3 years and 4.67% over the last 10 years.

**FY 2025 nickel estimates provided by the District.*

Capital Outlay Allocation Report

(A)	(B)	(C)	(D)
Fiscal Year	Total Capital Outlay Allocation	Amount Reserved for Bonding	Remaining Funds for PAYGO
2025	\$3,779,171	\$0	\$3,779,171
2026	\$3,779,171	\$0	\$3,779,171
2027	\$3,779,171	\$0	\$3,779,171
2028	\$3,779,171	\$0	\$3,779,171
2029	\$3,779,171	\$0	\$3,779,171
2030	\$3,779,171	\$0	\$3,779,171
2031	\$3,779,171	\$0	\$3,779,171
2032	\$3,779,171	\$0	\$3,779,171
2033	\$3,779,171	\$0	\$3,779,171
2034	\$3,779,171	\$0	\$3,779,171
2035	\$3,779,171	\$0	\$3,779,171
2036	\$3,779,171	\$0	\$3,779,171
2037	\$3,779,171	\$0	\$3,779,171
2038	\$3,779,171	\$0	\$3,779,171
2039	\$3,779,171	\$0	\$3,779,171
2040	\$3,779,171	\$0	\$3,779,171
2041	\$3,779,171	\$0	\$3,779,171
2042	\$3,779,171	\$0	\$3,779,171
2043	\$3,779,171	\$0	\$3,779,171
2044	\$3,779,171	\$0	\$3,779,171
2045	\$3,779,171	\$0	\$3,779,171
2046	\$3,779,171	\$0	\$3,779,171
2047	\$3,779,171	\$0	\$3,779,171
2048	\$3,779,171	\$0	\$3,779,171
2049	\$3,779,171	\$0	\$3,779,171
2050	\$3,779,171	\$0	\$3,779,171
2051	\$3,779,171	\$0	\$3,779,171
2052	\$3,779,171	\$0	\$3,779,171
2053	\$3,779,171	\$0	\$3,779,171
Totals:	\$109,595,953	\$0	\$109,595,953

Constitutional Debt Limitation Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
June 30th	Series 2024 Bonds	Series 2025 REF Bonds	Series 2025A Bonds	Reserved	Assessed Value	Growth Estimate	GO Debt Limitation	GO Capacity
2025	\$885,000				\$44,208,939,282	0.00%	\$884,178,786	\$491,983,786
2026	\$185,000	\$520,000	\$460,000		\$44,208,939,282	0.00%	\$884,178,786	\$493,148,786
2027	\$200,000	\$1,925,000	\$310,000		\$44,208,939,282	0.00%	\$884,178,786	\$495,583,786
2028	\$210,000	\$6,450,000	\$1,760,000		\$44,208,939,282	0.00%	\$884,178,786	\$504,003,786
2029	\$220,000	\$6,970,000	\$1,840,000		\$44,208,939,282	0.00%	\$884,178,786	\$513,033,786
2030	\$225,000	\$7,475,000	\$1,935,000		\$44,208,939,282	0.00%	\$884,178,786	\$522,668,786
2031	\$240,000	\$8,090,000	\$2,030,000		\$44,208,939,282	0.00%	\$884,178,786	\$533,028,786
2032	\$255,000	\$14,195,000	\$2,130,000		\$44,208,939,282	0.00%	\$884,178,786	\$549,608,786
2033	\$265,000	\$14,750,000	\$2,940,000		\$44,208,939,282	0.00%	\$884,178,786	\$567,563,786
2034	\$280,000	\$15,395,000	\$3,085,000		\$44,208,939,282	0.00%	\$884,178,786	\$586,323,786
2035	\$290,000	\$16,030,000	\$4,040,000		\$44,208,939,282	0.00%	\$884,178,786	\$606,683,786
2036	\$305,000	\$10,970,000	\$4,245,000		\$44,208,939,282	0.00%	\$884,178,786	\$622,203,786
2037	\$2,890,000		\$5,955,000		\$44,208,939,282	0.00%	\$884,178,786	\$631,048,786
2038	\$4,005,000		\$6,755,000		\$44,208,939,282	0.00%	\$884,178,786	\$641,808,786
2039	\$4,165,000		\$8,540,000		\$44,208,939,282	0.00%	\$884,178,786	\$654,513,786
2040	\$4,330,000		\$10,270,000		\$44,208,939,282	0.00%	\$884,178,786	\$669,113,786
2041	\$4,500,000		\$10,735,000		\$44,208,939,282	0.00%	\$884,178,786	\$684,348,786
2042	\$4,235,000		\$14,870,000		\$44,208,939,282	0.00%	\$884,178,786	\$703,453,786
2043	\$4,405,000		\$14,110,000		\$44,208,939,282	0.00%	\$884,178,786	\$721,968,786
2044	\$4,585,000		\$14,815,000		\$44,208,939,282	0.00%	\$884,178,786	\$741,368,786
2045	\$4,765,000		\$15,595,000		\$44,208,939,282	0.00%	\$884,178,786	\$761,728,786
2046	\$4,955,000		\$15,890,000		\$44,208,939,282	0.00%	\$884,178,786	\$782,573,786
2047	\$5,150,000		\$16,690,000		\$44,208,939,282	0.00%	\$884,178,786	\$804,413,786
2048	\$7,605,000		\$19,020,000		\$44,208,939,282	0.00%	\$884,178,786	\$831,038,786
2049	\$9,260,000		\$21,555,000		\$44,208,939,282	0.00%	\$884,178,786	\$861,853,786
2050			\$22,325,000		\$44,208,939,282	0.00%	\$884,178,786	\$884,178,786
2051					\$44,208,939,282	0.00%	\$884,178,786	\$884,178,786
2052					\$44,208,939,282	0.00%	\$884,178,786	\$884,178,786
2053					\$44,208,939,282	0.00%	\$884,178,786	\$884,178,786
Totals:	\$68,410,000	\$102,770,000	\$221,900,000	\$0	---	---	---	---

Bonding Potential Analysis**Estimated Bonding Potential \$200,000,000**

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	1.00% Growth		<i>Fund 320</i>			
Fiscal Year	Building Funds ¹	Existing Debt Service	Cash from Building Fund	Placeholder	Placeholder	Remaining Revenue for Future Bonding ²
2026	\$65,845,556	\$55,097,547				\$10,748,009
2027	\$66,504,012	\$56,244,902				\$10,259,110
2028	\$67,169,052	\$54,797,278				\$12,371,773
2029	\$67,840,742	\$54,792,648				\$13,048,094
2030	\$68,519,150	\$54,793,812				\$13,725,338
2031	\$69,204,341	\$54,794,855				\$14,409,486
2032	\$69,896,385	\$54,793,499				\$15,102,886
2033	\$70,595,348	\$55,493,109				\$15,102,240
2034	\$71,301,302	\$55,494,548				\$15,806,753
2035	\$72,014,315	\$56,294,191				\$15,720,124
2036	\$72,734,458	\$56,296,887				\$16,437,571
2037	\$73,461,803	\$56,295,898				\$17,165,904
2038	\$74,196,421	\$53,797,651				\$20,398,770
2039	\$74,938,385	\$42,243,739				\$32,694,646
2040	\$75,687,769	\$40,546,378				\$35,141,391
2041	\$76,444,646	\$40,497,483				\$35,947,163
2042	\$77,209,093	\$40,494,284				\$36,714,809
2043	\$77,981,184	\$38,995,434				\$38,985,749
2044	\$78,760,996	\$38,995,283				\$39,765,713
2045	\$79,548,606	\$38,996,295				\$40,552,311
2046	\$80,344,092	\$38,992,675				\$41,351,417
2047	\$81,147,533	\$38,997,775				\$42,149,758
2048	\$81,959,008	\$32,993,425				\$48,965,583
2049	\$82,778,598	\$32,995,450				\$49,783,148
2050	\$83,606,384	\$23,245,906				\$60,360,478
2051	\$84,442,448	\$0				\$84,442,448
2052	\$85,286,872	\$0				\$85,286,872
2053	\$86,139,741	\$0				\$86,139,741
2054	\$87,001,138	\$0				\$87,001,138
2055	\$87,871,150	\$0				\$87,871,150
2056	\$88,749,861	\$0				\$88,749,861
Totals:	\$2,379,180,385	\$1,166,980,953	\$0	\$0	\$0	\$1,212,199,432

Notes:

1. Building fund figures assume FY 2025 collections with 1.00% annual growth.
2. Estimated bonding potential as of July 1, 2025 is \$200,000,000 @ 5.00%