



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: July 17, 2025

RE: Financial Report Summary

The June 2025 monthly financials for Bullitt County Public Schools provides a snapshot of the district's financial activity through the end of the fiscal year. It is important to note that these financials are preliminary and do not yet include any year-end adjusting entries such as accruals or on-behalf payments, which are typically recorded during the annual closeout process.

As of June 30, 2025, the General Fund shows total year-to-date revenue of approximately \$147.5 million and expenditures totaling around \$113 million. This results in a positive net position of over \$34 million. Local revenue collections, particularly in property taxes and motor vehicle taxes, exceeded budget projections. State SEEK funding also remained stable and consistent with expectations. On the expenditure side, spending remained within budget across all major functions, including instruction, support services, and operations.

The final unaudited annual financial report, which will reflect all year-end adjustments, is scheduled to be submitted to the Kentucky Department of Education on July 25, 2025.

Attachments: June 2025—Monthly Financial Report
June 2025—Balance Sheet Report
June 2025—AP Check Reconciliation
June 2025—Paid Invoices Report

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION