

JUNE FINANCIAL REPORT:

BALANCE SHEET TOTALS

Fund 1	General Fund	\$2,089,251.18
Fund 2	Special Revenue Fund	(\$425,181.19)
Fund 21	District Activity Fund	\$213,064.05
Fund 25	Student Activity Fund	\$383,849.82
Fund 310	Capital Outlay Fund	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,229,941.13
Fund 360	Construction Fund	\$3,530,973.36
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,282,165.43
Fund 54	Community Education Fund	\$945.97
Fund 7000	Trust Fund	\$98,731.33

In total, the June 2025 balance sheet amounts are down by \$12 million compared to last June. This is attributed to funds received/expended through the GCHS athletics construction project and decreased fund balance carryover. See notes on each fund below.

TOTAL BALANCE: **\$8,403,741.08**

JUNE BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$2,089,251.18	\$2,715,517.82	(\$626,266.64)
Fund 2	Special Revenue Fund	(\$425,181.19)	(\$602,705.63)	\$177,524.44
Fund 21	District Activity Fund	\$213,064.05	\$190,856.81	\$22,207.24
Fund 25	Student Activity Fund	\$383,849.82	\$406,384.77	(\$22,534.95)
Fund 310	Capital Outlay Fund	\$0.00	\$0.00	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,229,941.13	\$1,312,994.18	(\$83,053.05)
Fund 360	Construction Fund	\$3,530,973.36	\$15,184,640.35	(\$11,653,666.99)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,282,165.43	\$1,154,339.78	\$127,825.65
Fund 54	Community Education Fund	\$945.97	\$1,900.59	(\$954.62)
Fund 7000	Trust Fund	\$98,731.33	\$97,993.27	\$738.06
TOTALS:		\$8,403,741.08	20,461,921.94	(\$12,058,180.86)

General Fund:

The General Fund ending cash balance is \$2 million which is down \$626,000 compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$2 million greater than the prior year, due to increase in SEEK base, local tax increase, and increase of transfers in. Expenditures were approximately \$1 million greater than the prior year due to inflation and increased payroll (including the timing of payroll, 4% salary increase and final movement of staff from ESSER).

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$425,181). Monthly ending balances fluctuate based on the timing of reimbursements. Our final FY25 reimbursement request had to be in by 6/12. The district had one regular payroll and 4 summer payrolls after that time.

District Activity Fund:

The DAF ending cash balance is \$213,064. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 383,850. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$0. The balance was transferred to the General Fund per the CFR approved in May.

Building Fund:

The Building Fund ending cash balance is \$1,229,941.

Construction Fund:

The Construction Fund cash balance is \$3,530,973. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$14.6 million have occurred in the current year. Year-to-date interest earned is \$376,377. Total interest earned since the inception of the GCHS Athletic Project is \$1.6 million

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

Food Service Fund:

The Food Service cash balance is \$1,282,165. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$946. This fund is currently accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$98,731.