



Fayette County Public Schools

Executive Summary Fayette County Public Schools Board Meeting Agenda Item

MEETING: Regular

DATE: July 28, 2025

TOPIC: Approval of a Revision to the BG-1 Project Application for the Construction of the New Elementary School on Greendale Road BG# 24-195

PREPARED BY: Myron Thompson, Chief Operating Officer @ 422-0383

Recommended Action on: 6/28/2025
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve a revised BG-1 Project Application for the construction of the New Henry Clay High School in the amount of \$50,569,587.60 (Fifty Million, Five Hundred Sixty-nine Thousand, Five Hundred Eighty-seven Dollars and Sixty Cents.)

Background/Rationale: A revised BG-1 Project Application for the bid/construction, identifying the extent and cost of the work, was approved by the Board at its May 27, 2025 meeting. This revised BG1 reflects the actual costs and revenue associated with the post-bid bond sale. Based on this KDE requirement, a revision to the BG-1 is required as follows:

	Revised BG-1 Project Budget (5/27/25)	Revised BG-1 Project Budget
Total Construction Cost:	\$41,446,729.12	\$41,446,729.12
Contingencies:	\$2,279,570.10	\$2,279,570.10
Architect/Engineer Fee:	\$1,947,996.27	\$1,947,996.27
Construction Manager Fee:	\$1,028,251.78	\$1,028,251.78
Fiscal Agent Fee:	\$213,325.94	\$224,471.59
Bond Discount:	\$107,088.95	\$109,351.00
Equipment/Furnishings:	\$1,615,235.00	\$1,615,235.00
Equipment/Computers:	\$775,773.75	\$775,773.75
Technology Network Systems (KETS), Telephone, etc.:	\$384,636.99	\$384,636.99
Site Acquisition:	\$0	\$0
Site Survey:	\$10,000.00	\$10,000.00
Geotechnical Investigation:	\$19,400.00	\$19,400.00
Special Inspections:	\$137,650.00	\$137,650.00
Full Building Commissioning:	\$54,100.00	\$54,100.00
Advertising:	\$0	\$0
Printing:	\$65,527.00	\$65,527.00
HVAC Balancing / Geothermal Testing:	\$49,800.00	\$49,800.00
Storm Shelter & ERCES Review:	\$8,778.00	\$8,778.00
LFUCG Review Fee / Graphics Pkg:	\$147,834.00	\$147,834.00
Sewer Tap Fee:	\$151,643.00	\$151,643.00
Demo of Existing House	\$52,157.00	\$52,157.00
Builder's Risk:	\$60,683.00	\$60,683.00
Total Estimated Project Cost:	\$50,556,179.90	\$50,569,587.60

Strategic Priority:

- ☒ Student Achievement ☐ Unity, Belonging & Student Efficacy
☐ Highly Effective & Culturally Responsive Workforce
☐ Outreach & Engagement ☒ Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: Board Policy 01.1 – General Powers and Duties of Board

Fiscal Impact:

<u>Fund</u>	<u>Org. Code</u>	<u>Object</u>	<u>Amount</u>
Local FSPK Bond	360	5110	\$49,670,000.00
Bond Issuance Premium	360	5120	\$344,462.60
KYTC Reimbursement	360	3131	\$350,000.00
Donation – Blue Grass	360	1920	\$205,125.000
Community Foundation / Fayette Ed Foundation (Baker/Hayden)			

Attachment(s): BG1 FACPAC Form