

BOARD RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE POWELL COUNTY SCHOOL DISTRICT, AUTHORIZING AND APPROVING THE EXECUTION OF A LEASE AGREEMENT WITH THE POWELL COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT; APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES; AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.