

**Kenton County Board of Education**  
**Financial Report - All District Funds**  
For the Month Ended May 31, 2025

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Beginning Balance - May 1, 2025 \$ 55,146,947.84

Receipts:

General Property Tax	\$ 163,338.82	
Public Service Tax	53,325.34	
General Property Delinquent Tax	14,163.67	
Motor Vehicle Taxes	608,546.30	
Utilities Tax	703,763.44	
Omitted Property Tax	-	
Tuition - Regular Program	500.00	
Tuition - Other Ky Local School Districts	-	
Transportation - KY Local School District	904.76	
Non Public School Transportation	133,503.35	
Interest From Investments	170,508.03	
Building Rentals	29,340.90	
Bus Rentals	24,207.83	
Local Grant Receipts	-	
Other Local Receipts	44,973.26	
Seek Program Funds	3,239,275.00	
Vocational Transportation	-	
Other State Revenues	1,583,343.08	
Revenue in Lieu of Tax	15,272.20	
Federal Aid Through State	105,879.10	
Other Rebates - Erate	-	
Other Reimbursements And Refunds	8,124.21	
District Activities Revenue		
Local Bond Sale Proceeds		
Indirect Cost Transfer	75,852.75	
Sale of Equipment	23,885.40	
Fund Transfers	2,669,977.04	
Total Receipts:		<u>\$ 9,668,684.48</u>
Total Receipts plus Balance		\$ 64,815,632.32
Disbursements & Fund Transfers		<u>\$18,695,468.96</u>
Ending Balance - May 31, 2025		<u><u>\$ 46,120,163.36</u></u>

Cash Basis Position

# Kenton County Board of Education

## Available Funds - Comparison

May 31, 2025

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$25,815,761.90	\$2,639,997.56	\$0.00	\$28,455,759.46
Last Month	\$33,270,978.14	\$1,837,588.05	\$649,950.00	\$35,758,516.19
1 Year Ago	\$18,311,789.64	\$545,609.00	\$1,294,950.00	\$20,152,348.64
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$22,785,248.95
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67
6/30/2017	\$14,307,923.28	\$0.00	\$2,048.42	\$14,309,971.70

## Cash Position - May 31, 2025

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$33,270,978.14	\$1,837,588.05	\$649,950.00	\$19,388,431.65
Receipts	\$7,595,941.41	\$1,376,949.04	\$643,078.00	\$52,716.03
Total	\$40,866,919.55	\$3,214,537.09	\$1,293,028.00	\$19,441,147.68
Disbursements Transfer	\$15,051,157.65	574,539.53	\$1,293,028.00	1,776,743.78
Available Funds	\$25,815,761.90	\$2,639,997.56	\$0.00	\$17,664,403.90
Cash Accounts	\$25,815,761.90	\$2,639,997.56	\$0.00	\$17,664,403.90
Int. this Mo.	\$117,792.00	\$0.00	\$0.00	\$52,716.03
Int. Y-T-D	\$2,762,772.18	\$0.00	\$0.00	\$1,014,369.03

Cash Basis Position

**Kenton County Board of Education**  
**Schedule of Investments**  
May 31, 2025

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
FFB Money Market	\$ 32,230,810.35	4.00%		
5/3 Fed Money Market	12,610,860.13	4.15%	Daily	
US Treasury Bill	30,000,000.00	4.15%	6/10/2025	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$47,633.08	\$17,870.85	\$10,708.80
Interest Income	125.41	47.06	28.19
Receipts	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$47,758.49</u>	<u>\$17,917.91</u>	<u>\$10,736.99</u>
Cash/Investments	<u>\$47,758.49</u>	<u>\$17,917.91</u>	<u>\$10,736.99</u>
Int. this Mo.	\$125.41	\$47.06	\$28.19
Int. Y-T-D	\$1,405.67	\$530.40	\$311.01

Cash Basis Position

**Kenton County Board of Education**  
**Food Service**

Financial Report  
For the Month Ended May 31, 2025

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Beginning Balance	\$ 3,967,166.51
<u>Receipts</u>	
Interest Income	\$ 11,984.65
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	1,275.55
Breakfast - Non-Reimbursable	35.75
A-La-Carte Sales	30,374.72
Restricted Fed Through State	654,327.60
State Revenue	-
Other Receipts	5,685.09
Donated Commodities	-
Miscellaneous Revenue	-
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Beginning Balance + Receipts	\$ 4,670,849.87
Disbursements	<hr/> 958,812.64
MUNIS Ending Balance	<u><u>\$ 3,712,037.23</u></u>

# KENTON COUNTY BOARD OF EDUCATION

## Combined Fund Balance Sheet - All Funds

UNAUDITED

May 31, 2025

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District/Student Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 27,523,088	\$ (2,173,550)	\$ 1,695,174	\$ (1,001,969)	\$ 2,639,998	\$ -	\$ 6,183,809	\$ -	\$ 3,712,037	\$ 38,578,587
Investments	29,599,367	-	-	-	-	-	-	-	-	29,599,367
Cash - Fiscal Agent	1,130,265	-	-	-	-	-	11,480,595	-	-	12,610,860
Cash - Trust Accts.	76,413	-	-	-	-	-	-	-	-	76,413
Receivables	1,704,353	-	326	-	-	-	-	-	81,734	1,786,413
Inventories	139,055	-	-	-	-	-	-	-	158,065	297,120
Deferred Inflows/Deposits	36,298	-	-	-	-	-	-	-	1,712,387	1,748,685
<b>TOTAL ASSETS</b>	<b>\$ 60,208,839</b>	<b>\$ (2,173,550)</b>	<b>\$ 1,695,500</b>	<b>\$ (1,001,969)</b>	<b>\$ 2,639,998</b>	<b>\$ -</b>	<b>\$ 17,664,404</b>	<b>\$ -</b>	<b>\$ 5,664,223</b>	<b>\$ 84,697,445</b>
Liabilities:										
Accounts Payable	\$ 64,308	\$ 31,725	\$ 4,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 817	\$ 101,044
Deferred Revenue	635,649	-	-	-	-	-	-	-	66,978	702,627
Sick Leave Payable	-	-	-	-	-	-	-	-	81,012	81,012
Deferred Inflow-CERS	-	-	-	-	-	-	-	-	2,972,363	2,972,363
Unfunded Pension Liability	-	-	-	-	-	-	-	-	4,530,350	4,530,350
<b>TOTAL LIABILITIES</b>	<b>\$ 699,957</b>	<b>\$ 31,725</b>	<b>\$ 4,194</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,651,520</b>	<b>\$ 8,387,396</b>
Fund Equity										
Fund Balance	\$ 59,369,827	\$ (2,205,275)	\$ 1,691,306	\$ (1,001,969)	\$ 2,639,998	\$ -	\$ 17,664,404	\$ -	\$ 3,644,964	\$ 81,803,255
Fund Balance - Pension	-	-	-	-	-	-	-	-	(5,790,326)	(5,790,326)
Nonspenable - Inventories	139,055	-	-	-	-	-	-	-	158,065	297,120
<b>TOTAL FUND BALANCE</b>	<b>\$ 59,508,882</b>	<b>\$ (2,205,275)</b>	<b>\$ 1,691,306</b>	<b>\$ (1,001,969)</b>	<b>\$ 2,639,998</b>	<b>\$ -</b>	<b>\$ 17,664,404</b>	<b>\$ -</b>	<b>\$ (1,987,297)</b>	<b>\$ 76,310,049</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 60,208,839</b>	<b>\$ (2,173,550)</b>	<b>\$ 1,695,500</b>	<b>\$ (1,001,969)</b>	<b>\$ 2,639,998</b>	<b>\$ -</b>	<b>\$ 17,664,404</b>	<b>\$ -</b>	<b>\$ 5,664,223</b>	<b>\$ 84,697,445</b>
Assigned - Purchase Obligations	\$ 2,626,285	\$ 609,984	\$ 20,761	\$ -	\$ -	\$ -	\$ 14,863,195	\$ -	\$ 236,831	\$ 18,357,056

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries





# KENTON COUNTY BOARD OF EDUCATION

## UNAUDITED

### Year To Date Budget Report For the Eleven Months Ended May 31, 2025

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Local Taxes	-	-	-	19,974,207	19,974,207	-
Other State Revenue	1,293,028	1,293,000	(28)	2,087,268	3,513,138	1,425,870
Federal Sources	-	-	-	-	-	-
<b>Total Revenues</b>	\$ 1,293,028	\$ 1,293,000	\$ (28)	\$ 22,061,475	\$ 23,487,345	\$ 1,425,870
<b>Expenditures</b>						
<b>Plant Oper &amp; Maint</b>	-	-	-	-	-	-
Other Expenses	-	-	-	-	3,483,345	3,483,345
<b>Total Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,483,345	\$ 3,483,345
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	(1,293,028)	(1,293,000)	28	(19,999,207)	(20,004,000)	(4,793)
<b>Total Other Fund Sources (Uses)</b>	\$ (1,293,028)	\$ (1,293,000)	\$ 28	\$ (19,999,207)	\$ (20,004,000)	\$ (4,793)
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ -	\$ -		\$ 2,062,268	\$ -	

  

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Fund Transfer	-	-	-	-	-	-
Bond Issue Proceeds	25,813,776	25,813,776	-	-	-	-
Interest Income	953,034	953,034	-	-	-	-
<b>Total Revenues</b>	\$ 26,766,810	\$ 26,766,810	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
<b>Building Construction</b>	\$ 27,960,666	\$ 27,960,666	\$ -	\$ -	\$ -	\$ -
<b>Debt Service Principal</b>	-	-	-	14,043,253	14,043,253	7,284,889
<b>Debt Service Interest</b>	-	-	-	6,758,364	6,776,203	6,776,203
<b>Total Expenditures</b>	\$ 27,960,666	\$ 27,960,666	\$ -	\$ 20,801,617	\$ 20,819,456	\$ 14,061,092
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	\$ -	\$ -	\$ -	\$ 20,801,617	\$ 20,819,456	\$ 17,839
Fund Transfers Out	-	-	-	-	-	-
<b>Total Other Fund Sources (Uses)</b>	\$ -	\$ -	\$ -	\$ 20,801,617	\$ 20,819,456	\$ 17,839
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ (1,193,856)	\$ (1,193,856)	\$ -	\$ -	\$ -	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

# KENTON COUNTY BOARD OF EDUCATION

## UNAUDITED

### Year To Date Budget Report

For the Eleven Months Ended May 31, 2025

#### Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 4,633,692	\$ 4,817,013	\$ 183,321	96.2%
<b>Revenues</b>				
Lunch - Reimbursable	-	-	-	0.0%
Breakfast - Reimbursable	-	-	-	0.0%
Lunch - Non Reimbursable	19,806	36,000	16,194	55.0%
Breakfast - Non Reimbursable	244	2,500	2,256	9.8%
A-La-Carte Sales	393,050	350,000	(43,050)	112.3%
Other Lunchroom Receipts	66,014	72,500	6,486	91.1%
State Restricted Revenue	-	67,000	67,000	0.0%
Federal Restricted Revenue	5,740,670	6,145,695	405,025	93.4%
Donated Commodities	117,304	250,000	132,696	46.9%
Interest Income	141,585	45,535	(96,050)	310.9%
<b>Total Revenues</b>	<b>\$ 6,478,673</b>	<b>\$ 6,969,230</b>	<b>\$ 490,557</b>	<b>93.0%</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 2,606,803	\$ 3,422,120	\$ 815,317	76.2%
Professional & Tech. Services	7,694	43,500	35,806	17.7%
Machinery & Equip Services	150,505	515,899	365,394	29.2%
Computers & Equipment	58,006	583,562	525,556	9.9%
Food	3,722,546	4,183,022	460,476	89.0%
Supplies	490,884	605,443	114,559	81.1%
Administrative Expense	43,020	173,471	130,451	24.8%
Indirect Cost Transfer	387,944	460,000	72,056	84.3%
<b>Total Expenditures</b>	<b>\$ 7,467,402</b>	<b>\$ 9,987,017</b>	<b>\$ 2,519,615</b>	<b>74.8%</b>
Contingency	\$ -	\$ 1,799,226		
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 3,644,963</b>	<b>\$ -</b>		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries