Kenton County Board of Education

Financial Report - All District Funds

For the Month Ended May 31, 2025

Beginning Balance - May 1, 2025			\$ 55,146,947.84
Receipts:			
General Property Tax	\$ 163,338.82		
Public Service Tax	53,325.34		
General Property Delinquent Tax	14,163.67		
Motor Vehicle Taxes	608,546.30		
Utilities Tax	703,763.44		
Omitted Property Tax	-		
Tuition - Regular Program	500.00		
Tuition - Other Ky Local School Districts	-		
Transportation - KY Local School Distric	904.76		
Non Public School Transportation	133,503.35		
Interest From Investments	170,508.03		
Building Rentals	29,340.90		
Bus Rentals	24,207.83		
Local Grant Receipts	-		
Other Local Receipts	44,973.26		
Seek Program Funds	3,239,275.00		
Vocational Transportation	-		
Other State Revenues	1,583,343.08		
Revenue in Lieu of Tax	15,272.20		
Federal Aid Through State	105,879.10		
Other Rebates - Erate	-		
Other Reimbursements And Refunds	8,124.21		
District Activities Revenue			
Local Bond Sale Proceeds			
Indirect Cost Transfer	75,852.75		
Sale of Equipment	23,885.40		
Fund Transfers	 2,669,977.04	_	
Total Receipts:			 9,668,684.48
Total Receipts plus Balance			\$ 64,815,632.32
Disbursements & Fund Transfers			 \$18,695,468.96
Ending Balance - May 31, 2025			\$ 46,120,163.36

Kenton County Board of Education

Available Funds - Comparison

May 31, 2025

		May 31, 2025									
	General/SR	Building & Debt	Capital								
	Funds	Funds	Outlay	Total							
This Month	\$25,815,761.90	\$2,639,997.56	\$0.00	\$28,455,759.46							
Last Month	\$33,270,978.14	\$1,837,588.05	\$649,950.00	\$35,758,516.19							
1 Year Ago	\$18,311,789.64	\$545,609.00	\$1,294,950.00	\$20,152,348.64							
6/30/2024	\$10,959,329.64	\$577,730.00	\$0.00	\$11,537,059.64							
6/30/2023	\$8,229,376.56	\$872,153.79	\$0.00	\$9,101,530.35							
6/30/2022	\$25,508,567.23	\$0.00	\$0.00	\$25,508,567.23							
6/30/2021	\$21,645,322.88	\$0.00	\$0.00	\$22,785,248.95							
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31							
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10							
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67							
6/30/2017	\$14,307,923.28	\$0.00	\$2,048.42	\$14,309,971.70							
Cash Position - May 31, 2025											
	General & Special	Building & Debt	Capital								
	Revenue Funds	Service Funds	Outlay	Construction							
Beg. Balance	\$33,270,978.14	\$1,837,588.05	\$649,950.00	\$19,388,431.65							
Receipts	\$7,595,941.41	\$1,376,949.04	\$643,078.00	\$52,716.03							
Total	\$40,866,919.55	\$3,214,537.09	\$1,293,028.00	\$19,441,147.68							
Disbursements Transfer	\$15,051,157.65	574,539.53	\$1,293,028.00	1,776,743.78							
i ialisici											
Available Funds	\$25,815,761.90	\$2,639,997.56	\$0.00	\$17,664,403.90							
Cash Accounts	\$25,815,761.90	\$2,639,997.56	\$0.00	\$17,664,403.90							
Int. this Mo.	\$117,792.00	\$0.00	\$0.00	\$52,716.03							
Int. Y-T-D	\$2,762,772.18	\$0.00	\$0.00	\$1,014,369.03							

Kenton County Board of Education

Schedule of Investments

May 31, 2025

Investment	Principal	Priced to	Maturity	Call
Description	Amount	Yield	Date	Date
FFB Money Market 5/3 Fed Money Market US Treasury Bill	\$ 32,230,810.35 12,610,860.13 30,000,000.00	4.00% 4.15% 4.15%	Daily 6/10/2025	N/A

Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance Interest Income Receipts	\$47,633.08 125.41 \$0.00	\$17,870.85 47.06 \$0.00	\$10,708.80 28.19 \$0.00
Disbursements Available Funds	\$0.00	\$0.00	\$0.00
Available Funds Cash/Investments	\$47,758.49 \$47,758.49	\$17,917.91 \$17,917.91	\$10,736.99 \$10,736.99
Int. this Mo.	\$125.41	\$47.06	\$28.19
Int. Y-T-D	\$1,405.67	\$530.40	\$311.01

Kenton County Board of Education Food Service

Financial Report For the Month Ended May 31, 2025

Beginning Balance	\$ 3,967,166.51
Receipts Interest Income Lunch - Reimbursable Breakfast - Reimbursable Lunch - Non-Reimbursable Breakfast - Non-Reimbursable A-La-Carte Sales Restricted Fed Through State State Revenue Other Receipts Donated Commodities Miscellaneous Revenue	\$ 11,984.65 - 1,275.55 35.75 30,374.72 654,327.60 - 5,685.09
Beginning Balance + Receipts	\$ 4,670,849.87
Disbursements	958,812.64
MUNIS Ending Balance	\$ 3,712,037.23

KENTON COUNTY BOARD OF EDUCATION

Combined Fund Balance Sheet - All Funds UNAUDITED May 31, 2025

							GOVERNMENTA	L FUNDS						P	ROPRIETARY		
				Dis	trict/Student												
	_	General	Spe	ecial Revenue	Activity	Ac	ademy Fund	Building	C	apital Outlay	(Construction	Debt Service	F	ood Service	1	otal Funds
Assets																	
Cash	\$	27,523,088	\$	(2,173,550) \$	1,695,174	\$	(1,001,969) \$	2,639,998	\$	-	\$	6,183,809	\$ ~	\$	3,712,037	\$	38,578,587
Investments		29,599,367		-	-			ie.		×		=			=		29,599,367
Cash - Fiscal Agent		1,130,265			-		-	+		-		11,480,595			-		12,610,860
Cash - Trust Accts.		76,413		-	-		-	-				-	-		-		76,413
Receivables		1,704,353) -	326		-	-		-		-	-		81,734		1,786,413
Inventories		139,055		-	-		-	-		-		-	-		158,065		297,120
Deferred Inflows/Deposits		36,298		-	-		-	_					-		1,712,387		1,748,685
TOTAL ASSETS	\$	60,208,839	\$	(2,173,550) \$	1,695,500	\$	(1,001,969) \$	2,639,998	\$	-	\$	17,664,404	\$ -	\$	5,664,223	\$	84,697,445
														-		-	
Liabilities:																	
Accounts Payable	\$	64,308	\$	31,725 \$	4,194	\$	- \$	-	\$		\$	-	\$ -	\$	817	\$	101,044
Deferred Revenue		635,649		-	=		~	-		-		*	-		66,978		702,627
Sick Leave Payable		2		Ψ.	-		-	-		-		×	-		81,012		81,012
Deferred Inflow-CERS		-		-	-		-	-		-					2,972,363		2,972,363
Unfunded Pension Liability		-		-	-		-			-		i a			4,530,350		4,530,350
TOTAL LIABILITIES	\$	699,957	\$	31,725 \$	4,194	\$	- \$	-	\$	-	\$	-	\$ -	\$	7,651,520	\$	8,387,396
Fund Equity																	
Fund Balance	\$	59,369,827	\$	(2,205,275) \$	1,691,306	\$	(1,001,969) \$	2,639,998	\$	-	\$	17,664,404	\$ -	\$	3,644,964	\$	81,803,255
Fund Balance - Pension		-		=	~_		-	16		-		-	-		(5,790,326)		(5,790,326)
Nonspenable - Inventories		139,055		-	_			_		*					158,065		297,120
TOTAL FUND BALANCE	\$	59,508,882	\$	(2,205,275) \$	1,691,306	\$	(1,001,969) \$	2,639,998	\$	-	\$	17,664,404	\$ -	\$	(1,987,297)	\$	76,310,049
Total Liabilities & Fund Balance	€ \$	60,208,839	\$	(2,173,550) \$	1,695,500	\$	(1,001,969) \$	2,639,998	\$		\$	17,664,404	\$ -	\$	5,664,223	\$	84,697,445
Assigned - Purchase																	
Obligations	\$	2,626,285	\$	609,984 \$	20,761	\$	- \$	-	\$	~	\$	14,863,195	\$ 12	\$	236,831	\$	18,357,056
		100 Troum 100 To		10 mm (1 mm (1 mm) 1 mm (~~~~~~ * ~~~***************************		•										

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

Year To Date Budget Report For the Eleven Months Ended May 31, 2025

		Genera	I Fund				Special Revenue Funds						
	Y	TD Actual	Annual Budge	t	Available Budget	% Budget Used	,	TD Actual		Annual Budget	Available Budget	% Budget	
				1									
Beginning Balance	\$	38,390,872	\$ 37,778,62	6	\$ (612,246)	101.6%	\$	424,910	\$	424,910	\$ -	100.0%	
Revenues													
Local Taxes		67,277,262	69,743,84	15	2,466,583	96.5%				*	-		
Other Local Revenue		3,687,130	3,060,52	19	(626,601)	120.5%		499,787		224,560	(275,227)	222.6%	
State SEEK		37,608,395	40,920,65	9	3,312,264	91.9%		-		-	-		
Other State Revenue		834,241	825,00	00	(9,241)	101.1%		4,805,143		4,966,124	160,981	96.8%	
Federal Sources		640,365	550,00	00	(90,365)	116.4%		5,152,835		7,295,996	2,143,161	70.6%	
Total Revenues	\$	110,047,393	\$ 115,100,03	3		95.6%	\$	10,457,765	\$	12,486,680	\$ 2,028,915	83.8%	
Expenditures	_												
Instruction													
Salaries & Benefits		47,935,727	61,771,28	25	13,835,558	77.6%		6,696,403		7,796,183	1,099,780	85.9%	
Other Expenses		1,610,699	3,079,11			52.3%	-	2,658,040		4,101,364		64.8%	
· · · · · · · · · · · · · · · · · · ·	-	1,010,099	5,079,13	.1	1,468,412	32.376	_	2,038,040	-	4,101,504	1,443,324	04.870	
Student Support			7.575.44		4 000 000	00.00/	-	222			(0.40.0.40)		
Salaries & Benefits		6,382,368	7,672,16	-	1,289,795	83.2%	-	338,555	-	119,242	(219,313)		
Other Expenses		183,931	235,97	76	52,045	77.9%		106,682		94,774	(11,908)	623.2%	
Instruct Staff Support					-								
Salaries & Benefits		2,653,285	3,420,32	24	767,039	77.6%		1,434,232		1,165,745	(268,487)	2.4%	
Other Expenses		233,988	1,028,60)5	794,617	22.7%		590,656		62,570	(528,086)	0.0%	
District Admin Support													
Salaries & Benefits		749,858	596,88	34	(152,974)	125.6%		28,095		101,521	73,426	0.0%	
Other Expenses		1,892,808	2,100,52	27	207,719	90.1%				11,123	11,123	0.0%	
School Admin Support		,											
Salaries & Benefits		7,187,834	8,428,34	14	1,240,510	85.3%		184,760		238,810	54,050	77.4%	
Other Expenses		69,956	111,68	-	41,725	62.6%	_	150	-	-	(150)		
Business Support Serv		05,550	111,00		71,723	02.070		130			(130)	0.070	
Salaries & Benefits		2,190,723	2,257,38	00	CC CCC	97.0%	_		-		-	0.00	
				-	66,665		-		-			0.0%	
Other Expenses	-	1,050,083	1,424,74	12	374,659	73.7%	-	-	-	-	-	0.0%	
Plant Oper & Maint	-						-		-		4		
Salaries & Benefits	-	6,464,324	7,556,91	_	1,092,587	85.5%		4,206	-	832	(3,374)		
Other Expenses		6,338,312	8,614,44	19	2,276,137	73.6%		493,945		418,650	(75,295)	118.0%	
Student Transportation					-								
Salaries & Benefits		5,418,635	6,977,13	36	1,558,501	77.7%		-		-	-	0.0%	
Other Expenses		1,394,322	2,000,13	36	605,814	69.7%		1,117		2,506	1,389	100.0%	
Community Services					-								
Salaries & Benefits		20,701	40,12	23	19,422			955,716		1,057,947	102,231	90.3%	
Other Expenses		4,929	25,21	18	20,289	19.5%		241,050		247,008	5,958	97.6%	
Education Specific					-								
Salaries & Benefits		-	-	T	-			-		-	-		
Other Expenses				7				149,042	\vdash	315,074	166,032	47.3%	
Lease & Debt Service		1,424,773	1,424,77	73	_	100.0%		0,0 12			-	17.57	
Total Expenditures	\$	93,207,256	\$ 118,765,77			78.5%	\$	13,882,649	\$	15,733,349	\$ 1,850,700	88.2%	
Other Fund Sources (Uses)	1	30,201,230	- 110,703,71		y 23,330,320	10.370	7	20,002,045	4	23,733,343	7 2,030,700	00.270	
Fund Transfers In	+	1 022 014	1,825,63	2	1.010	0.00/	_	271 405	-	2.040.772	2 640 260	0.20	
	-	1,823,814		-	1,818	0.0%		271,405		2,919,773	2,648,368	9.3%	
Fund Transfers Out		(1,064,041)		-	(2,661,415)	28.6%		(142,842)	-	(98,014)	44,828	145.7%	
Asset Transactions		154,872	50,00	JU	(104,872)	0.0%	-	-	-	•	-	0.0%	
Total Other Fund Sources (Uses)		914,645	(1,849,82	24)	(2,764,469)	-49.4%		128,563		2,821,759	2,693,196	4.6%	
Contingency			32,263,05	59	32,263,059	25.4%		-			-	0.0%	
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$	56,145,654	\$ -				\$	(2,871,411)	\$				

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Eleven Months Ended May 31, 2025

	 Ca	api	tal Outlay Fund	nd Building Fund							
	 YTD Actual		Annual Budget	A	vailable Budget	_	YTD Actual	A	nnual Budget	Ava	ailable Budget
Beginning Balance Revenues	\$	\$	-	\$	•	\$	-	\$	-	\$	-
Local Taxes	:-		-				19,974,207		19,974,207		-
Other State Revenue Federal Sources	1,293,028		1,293,000		(28)		2,087,268		3,513,138		1,425,870
Total Revenues	\$ 1,293,028	\$	1,293,000	\$	(28)	\$	22,061,475	\$	23,487,345	\$	1,425,870
Expenditures Plant Oper & Maint Other Expenses	-		-				-		- 3,483,345		3,483,345
Total Expenditures	\$ -	\$	160	\$		\$		\$	3,483,345	\$	3,483,345
Other Fund Sources (Uses) Fund Transfers In Fund Transfers Out	(1,293,028)		- (1,293,000)		- 28		- (19,999,207)		(20,004,000)		- (4,793)
Total Other Fund Sources (Uses)	\$ (1,293,028)	\$	(1,293,000)		28	\$	(19,999,207)	\$	(20,004,000)	\$	(4,793)
Excess Balance & Revenues Over (Under) Expenditures											
and Uses	\$ -	\$	-			\$	2,062,268	\$	-		

			ons	struction Fund			Debt Service Fund							
	YTD Actual			Annual Budget		Available Budget		YTD Actual	A	nnual Budget	Ava	ailable Budget		
Beginning Balance Revenues	\$	-	\$	-	\$	~	\$	-	\$	-	\$	-		
Fund Transfer							\$:=:	\$	-	\$			
Bond Issue Proceeds	\$	25,813,776	\$	25,813,776	\$	-		-		-		-		
Interest Income		953,034	_	953,034			_							
Total Revenues	\$	26,766,810	\$	26,766,810	\$	*	\$	-	\$	-	\$	-		
Expenditures														
Building Construction	\$	27,960,666	\$	27,960,666	\$	-	\$		\$	*	\$	-		
Debt Service Principal		-		-				14,043,253		14,043,253		7,284,889		
Debt Service Interest							-	6,758,364	_	6,776,203		6,776,203		
Total Expenditures	\$	27,960,666	\$	27,960,666	\$	*	\$	20,801,617	\$	20,819,456	\$	14,061,092		
Other Fund Sources (Uses)														
Fund Transfers In Fund Transfers Out	\$	-	\$	-	\$	-	\$	20,801,617	\$	20,819,456	\$	17,839		
Total Other Fund Sources	_						-							
(Uses)	\$	-	\$	3	\$	-	\$	20,801,617	\$	20,819,456	\$	17,839		
Excess Balance & Revenues Over (Under) Expenditures														
and Uses	\$	(1,193,856)	\$	(1,193,856)	\$	-	\$	-	\$	-				

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries

KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report For the Eleven Months Ended May 31, 2025

Food Service Fund

	Y	TD Actual	Ar	nnual Budget	Ava	ilable Budget	% Budget Used
Beginning Balance	\$	4,633,692	\$	4,817,013	\$	183,321	96.2%
Revenues	***	,,					
Lunch - Reimbursable		1-1		-		-	0.0%
Breakfast - Reimbursable		-		_		-	0.0%
Lunch - Non Reimbursable		19,806		36,000		16,194	55.0%
Breakfast - Non Reimbursable		244		2,500		2,256	9.8%
A-La-Carte Sales		393,050		350,000		(43,050)	112.3%
Other Lunchroom Receipts		66,014		72,500		6,486	91.1%
State Restricted Revenue		-		67,000		67,000	0.0%
Federal Restricted Revenue		5,740,670		6,145,695		405,025	93.4%
Donated Commodities		117,304		250,000		132,696	46.9%
Interest Income		141,585		45,535		(96,050)	310.9%
Total Revenues	\$	6,478,673	\$	6,969,230	\$	490,557	93.0%
Expenditures							
Salaries & Benefits	\$	2,606,803	\$	3,422,120	\$	815,317	76.2%
Professional & Tech. Services		7,694		43,500		35,806	17.7%
Machinery & Equip Services		150,505		515,899		365,394	29.2%
Computers & Equipment		58,006		583,562		525,556	9.9%
Food		3,722,546		4,183,022		460,476	89.0%
Supplies		490,884		605,443		114,559	81.1%
Administrative Expense		43,020		173,471		130,451	24.8%
Indirect Cost Transfer		387,944		460,000		72,056	84.3%
Total Expenditures	\$	7,467,402	\$	9,987,017	\$	2,519,615	74.8%
Contingency	\$	-	\$	1,799,226			
Excess Balance & Revenues Over	_						
(Under) Expenditures and Uses	\$	3,644,963	\$	-			

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries