

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
MAY 2025**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 10,039,216.50
Other - List:	\$ -

\$ 10,039,216.50

Current Month Activity

Add:

Revenues	
SEEK	\$ 288,825.00
Motor Vehicle Tax	\$ 76,788.11
Delinquent Tax	\$ 5,423.02
Medicaid	\$ 14,390.13
Omitted Tangible Tax	
Tangible Tax	\$ 42,493.71
Property Tax	\$ 62,700.72
Pilot Payment	\$ 40,869.20
Telecommunication Tax	\$ 2,625.57
Food Service Deposits	\$ 4,856.58
Food Service Federal Reimb.	
Food Service Misc.	
Norton	\$ 4,803.68
Misc. Revenue	\$ 17,926.45
State Grant Revenue	\$ 278,952.47
Federal Grant Revenue	\$ 365,629.97
Local Grant Revenue	\$ 1,500.00
Misc. Expense Reimbursements	\$ 1,666.31
Payroll Reimbursements	\$ 4,494.53
Bank Interest - Board	\$ 25,386.96
Bank Interest - Investment	\$ 3,102.70
Total Revenues	\$ 1,242,435.11

Less:

Expenses	
AP Checks	\$ 374,312.04
Payroll Checks	\$ 1,483,595.74
Federal Health Insurance	
Payroll Adjustment	\$ 421.37
Misc (Delta Dental Reim)	\$ 4,494.53
Total Expenses	\$ 1,862,823.68

Total	\$ 1,242,435.11

Total	\$ 1,862,823.68
--------------	------------------------

ACTUAL MUNIS BALANCE: \$ 9,418,827.93

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank General Account	\$ 8,924,725.07	
Investment Account	\$ 1,163,126.27	\$ 10,087,851.34

Add:

		\$ -
--	--	------

Less:

Outstanding Checks - Payroll	\$ 508,384.64	
Outstanding Checks - A/P	\$ 160,638.77	\$ 669,023.41

ACTUAL BANK BALANCE: \$ 9,418,827.93

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOU DESCRIPTION

BALANCE

10-6101 General Fund	\$ 3,673,368.08
10-6111 General Fund Investment Account	\$ 1,163,126.37
20-6101 Special Revenue	\$ (822,726.35)
22-6101 Local Donations	\$ 38,908.53
31-6101 Capital Outlay	\$ 221,773.00
32-6101 Building Fund	\$ 731,906.33
36-6101 Construction Fund	\$ 3,890,259.54
40-6101 Debt Service	\$ 14,558.01
51-6101 Food Service	\$ 507,654.42

TOTAL CASH & INVESTMENTS: \$ 9,418,827.93

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -