



**CHRISTIAN COUNTY**  
— PUBLIC SCHOOLS —  
A Community Committed to Phenomenal Schools

**TO:** Christian County Board of Education  
**FROM:** Jessica Darnell, Director of Business  
**DATE:** June 12, 2025  
**SUBJECT:** Insurance Renewal for FY26

Our current insurance package has been reviewed for renewal for the FY 2025-2026. This package includes property, fleet, general liability, and worker's compensation insurance.

CCPS received notification of our current carrier (Affiliated FM) intention to increase the wind and hail deductibles from \$100,000 per location to 3% of the value of the property damaged with a minimum of \$100,000 per building. For example, in the event of a wind/hail claim at CCMS, the deductible would increase from \$100,000 to \$1,404,000. Based on these terms, it was not feasible for CCPS to continue with this carrier or to purchase a deductible buyback policy to lower the deductible.

Based on discussions with Higgins Insurance and searching the property marketplace, it is recommended that the Christian County Board of Education accept the offer from the Alliant Property Insurance Program (APIP) for property coverage with wind/hail deductible of \$500,000 per occurrence and purchase a Deductible Buyback policy to lower that deductible to \$100,000 per occurrence.

The total for all lines of coverage and carriers would be as follows:

Property	APIP	582,383
Deductible BuyBack	RT Specialty	66,917
Liability/Umbrella	CM Regent	394,341
Auto/Bus Fleet	CM Regent	277,923
<u>Workers Compensation</u>	<u>KEMI</u>	<u>206,638</u>
<b>TOTAL INSURANCE PACKAGE</b>		<b>\$1,528,202</b>

Premium Comparison									
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY25 to FY26 \$ Change	FY25 to FY26 % Change		
Coverage									
Property, General Liability, Umbrella, includes School Leaders Errors & Omissions	575,832	619,684	771,687	773,555	976,724	203,169	26.264%		
Auto	277,934	311,514	338,212	233,218	277,923	44,705	19.169%		
Deductible Buyback Coverage	-	-	-	74,670	66,917	(7,753)	0.000%		
Worker's Compensation	263,508	275,849	211,996	215,697	206,638	(9,059)	-4.200%		
TOTAL	1,117,274	1,207,047	1,321,895	1,297,140	1,528,202	231,062	17.813%		