

**General Fund Review**

	FY 2024 - 2025	
	Tentative Working Budget	YTD Actual thru May 31
Total Revenues	\$ 671,183,390	\$ 497,211,244
Total Expenses	\$ 671,183,390	\$ 425,936,809
General Fund Balance		<u>\$ 71,274,434</u>
Encumbrances		\$ 5,186,246

**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
MAY 31, 2025**

**REVENUES**

Revenue from Local Sources		
Taxation	\$ 403,428,488	
Investment Earnings	\$ 5,204,992	
Other Revenue	<u>\$ 12,899,439</u>	
Total from Local Sources		\$ 421,532,919
Revenue from State Sources		\$ 113,459,327
Revenue from Federal Sources		\$ 46,797,598
		\$ 142,316,818
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 122,887,741</u>
<b>TOTAL REVENUES</b>		<b>\$ 846,994,403</b>

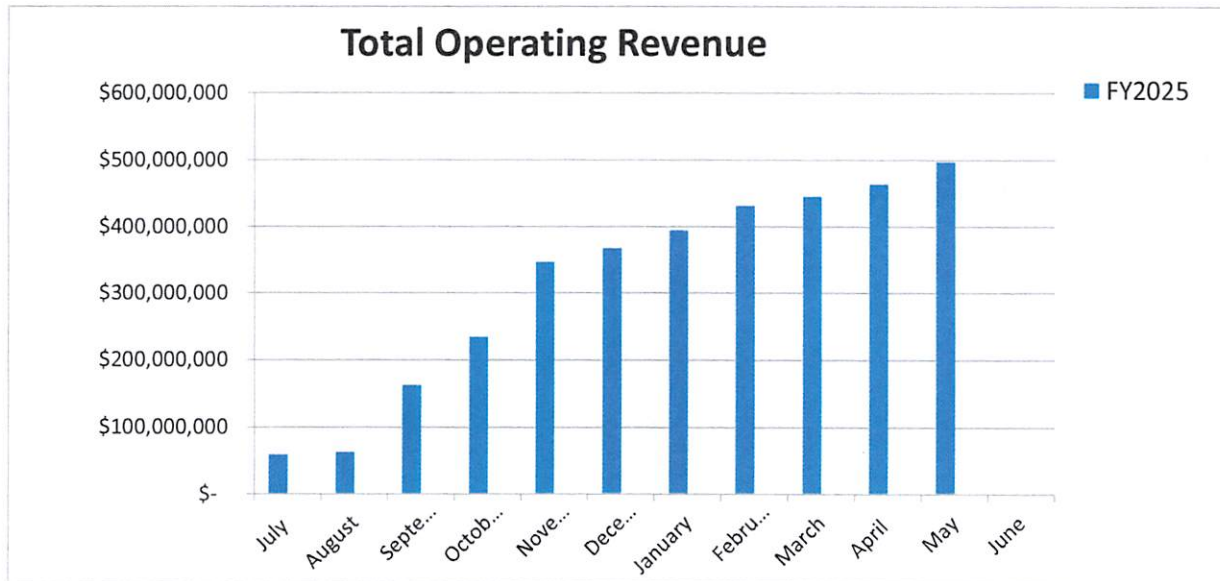
**EXPENDITURES**

Employee Salaries & Benefits:		
Instructional		
	\$ 284,866,691	
	\$ 28,729,164	
District Administrative		
School Administrative		
	\$ 30,367,090	
Operations and Support	\$ 29,526,834	
Transportation	\$ 21,927,177	
Food Service	<u>\$ 11,982,933</u>	
Total Employee Salaries & Benefits		\$ 407,399,889
Vendor Payments		\$ 167,793,867
Fund Transfers and Other Expenditures		<u>\$ 121,758,405</u>
<b>TOTAL EXPENDITURES</b>		<b>\$ 696,952,162</b>

<b>NET INCREASE/(DECREASE) IN FUND BALANCES</b>	<b><u><u>\$ 150,042,242</u></u></b>
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FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING MAY 31, 2025  
92% of the 2024 - 2025 FISCAL YEAR IS COMPLETE

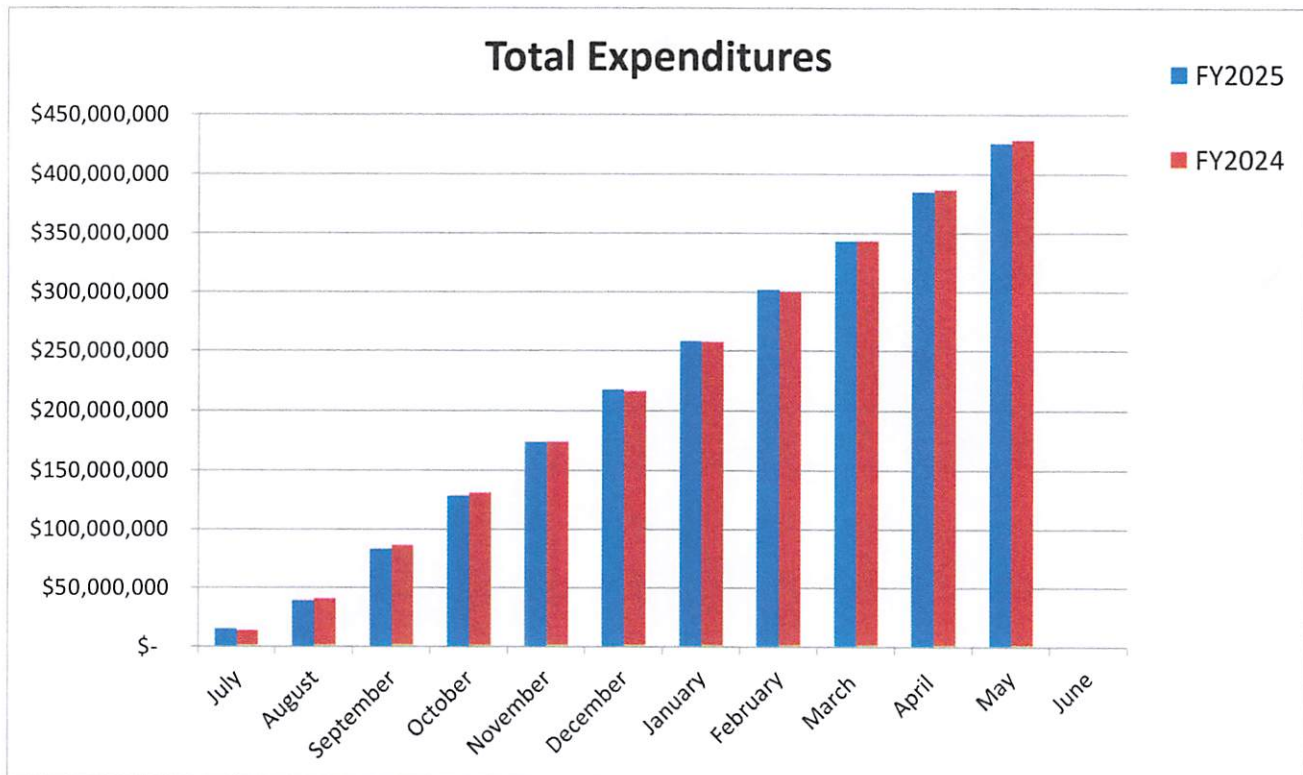
GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE WORKING BUDGET 24 - 25	YTD REVENUE 05/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
<b>REVENUE</b>				
Beginning Balance (unaudited)	\$42,000,000	\$43,291,115	\$1,291,115	103%
AD VALOREM TAXES	\$298,800,000	\$276,764,491	(\$22,035,509)	93%
UTILITY TAXES	\$24,500,000	\$20,235,880	(\$4,264,120)	83%
OCCUPATIONAL LIC TAXES	\$73,000,000	\$40,063,678	(\$32,936,322)	55%
OMITTED TAXES & PENALTIES	\$1,000,000	\$518,883	(\$481,117)	52%
REVENUE IN LIEU OF TAXES	\$40,000	\$47,058	\$7,058	118%
TUITION	\$55,000	\$0	(\$55,000)	0%
INTEREST	\$4,000,000	\$4,264,075	\$264,075	107%
OTHER REVENUE LOCAL SRS	\$1,525,019	\$2,516,770	\$991,751	165%
SEEK REVENUE	\$107,285,000	\$87,932,928	(\$19,352,072)	82%
OTHER STATE FUNDING	\$840,000	\$0	(\$840,000)	0%
TELECOMMUNICATIONS	\$1,000,000	\$847,034	(\$152,966)	85%
ON BEHALF	\$152,450,000	\$0	(\$152,450,000)	0%
MEDICAID	\$2,200,000	\$2,030,584	(\$169,416)	92%
INTERFUND TRANSFERS (indirect cost)	\$3,050,000	\$18,698,747	\$15,648,747	0%
SALE OF ASSETS	\$0	\$0	\$0	0%
OTHER - NBC REIMB	\$0	\$0	\$0	#DIV/0!
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%
OTHER	\$0	\$0	\$0	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$715,685,019</b>	<b>\$497,211,244</b>	<b>(\$218,473,775)</b>	<b>69%</b>



**FAYETTE COUNTY BOARD OF EDUCATION  
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
FOR THE MONTH ENDING MAY 31, 2025**

**92% of the 2024 - 2025 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE WORKING BUDGET 24 - 25	YTD EXPENSES 05/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
<b>EXPENDITURES</b>				
INSTRUCTION	\$405,205,154	\$217,270,640	(\$187,934,514)	54%
STUDENT SUPPORT SERVICES	\$43,867,147	\$30,327,470	(\$13,539,677)	69%
INSTRUCTIONAL STAFF SUPP SERVICES	\$35,935,530	\$26,928,125	(\$9,007,405)	75%
DISTRICT ADMIN SUPPORT	\$11,005,817	\$10,177,994	(\$827,823)	92%
SCHOOL ADMIN SUPPORT	\$36,981,354	\$28,058,767	(\$8,922,587)	76%
BUSINESS SUPPORT SERVICES	\$43,652,028	\$34,573,409	(\$9,078,619)	79%
PLANT OPERATIONS AND MAINTENANCE	\$58,868,143	\$47,583,862	(\$11,284,281)	81%
STUDENT TRANSPORTATION	\$31,884,638	\$25,361,289	(\$6,523,349)	80%
OTHER INSTRUCTIONAL	\$985,173	\$876,399	(\$108,774)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$678,052	\$1,066,993	\$388,941	157%
DEBT SERVICE	\$2,880,882	\$2,948,488	\$67,606	102%
FUND TRANSFERS	\$800,000	\$763,374	(\$36,626)	95%
CONTINGENCY	\$42,941,101	\$0	(\$42,941,101)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$715,685,019</b>	<b>\$425,936,809</b>	<b>(\$289,748,210)</b>	<b>60%</b>



**May 31, 2025**

	Revenues	Expenditures	NA/FB
Governmental	\$ 813,222,839	\$ 668,647,091	\$ 144,575,749
Proprietary	\$ 33,690,259	\$ 28,271,734	\$ 5,418,525
Fiduciary	\$ 81,305	\$ 33,337	\$ 47,968
<b>Fund Balance</b>	<b>\$ 846,994,403</b>	<b>\$ 696,952,162</b>	<b>\$ 150,042,242</b>

## FCPS 2024-2025 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>May</u>								
30st Payroll	\$ 3,500,000	US Treasury	UST	AAA	4.20	5/20/2025	\$ 3,452,716	\$ 47,284
	\$ 8,000,000	US Treasury	UST	AAA	4.20	5/27/2025	\$ 7,899,998	\$ 100,002
	\$ 8,500,000	US Treasury	UST	AAA	4.18	5/29/2025	\$ 8,405,663	\$ 94,337
<u>June</u>								
6th	\$ 10,000,000	TD Bank	CP	A1/P1	4.35	6/6/2025	\$ 9,750,232	\$ 249,768
13th Payroll	\$ 6,500,000	US Treasury	UST	AAA	4.20	6/12/2025	\$ 6,417,291	\$ 82,709
	\$ 13,000,000	US Treasury	UST	AAA	4.15	6/12/2025	\$ 12,858,173	\$ 141,827
	\$ 10,000,000	US Treasury	UST	AAA	4.15	6/12/2025	\$ 9,973,921	\$ 26,079
30th Payroll	\$ 14,000,000	FHLB Discount Note	UST	AAA	4.15	6/27/2025	\$ 13,839,509	\$ 160,491
	\$ 4,000,000	MUFG Bank CP	UST	AAA	4.20	6/27/2025	\$ 3,967,527	\$ 32,473
	\$ 20,000,000	Forcht Bank	CD		3.82	6/13/2025	\$ 20,000,000	\$ 440,273
	\$ 10,000,000	US Treasury	UST	AAA	4.20	6/26/2025	\$ 9,957,604	\$ 42,396
	\$ 107,500,000.00					2024-2025 Interest Income		\$ 5,034,811