# **General Fund Review**

	F	Y 2024 - 2025			
	Ter	tative Working	YTD Actual		
	<del></del>	Budget	thru May 31		
Total Revenues	\$	671,183,390	\$ 497,211,244		
Total Expenses	\$	671,183,390	\$ 425,936,809		
General Fund Balance			\$ 71,274,434		
Encumbrances			\$ 5.186.246		

# FAYETTE COUNTY PUBLIC SCHOOLS REVENUES AND EXPENDITURES FOR THE MONTH ENDED MAY 31, 2025

#### **REVENUES**

Revenue fro	m Loca	l Sources
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 Taxation
 \$ 403,428,488

 Investment Earnings
 \$ 5,204,992

 Other Revenue
 \$ 12,899,439

Total from Local Sources \$ 421,532,919
Revenue from State Sources \$ 113,459,327
Revenue from Federal Sources \$ 46,797,598
\$ 142,316,818

Fund Transfers and Other Revenue

Beginning Balance \$ 122,887,741

TOTAL REVENUES \$ 846,994,403

#### **EXPENDITURES**

**Employee Salaries & Benefits:** 

Instructional

\$ 284,866,691 \$ 28,729,164

**District Administrative** 

**School Administrative** 

\$ 30,367,090

Operations and Support \$ 29,526,834
Transportation \$ 21,927,177
Food Service \$ 11,982,933

Total Employee Salaries & Benefits \$ 407,399,889

Vendor Payments \$ 167,793,867

Fund Transfers and Other Expenditures \$ 121,758,405

\$ 696,952,162

**TOTAL EXPENDITURES** 

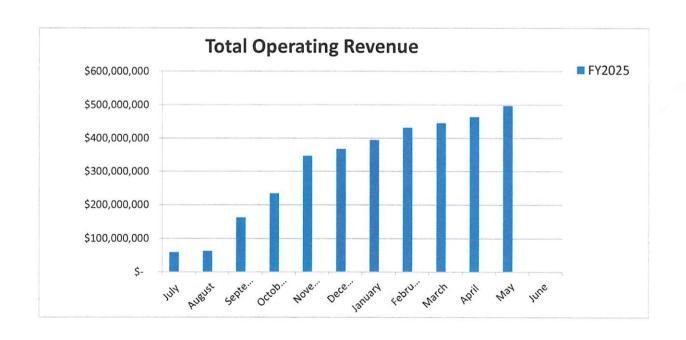
**NET INCREASE/(DECREASE) IN FUND BALANCES** 

\$ 150,042,242

## FAYETTE COUNTY BOARD OF EDUCATION FINANCIAL SUPPORT SERVICES TREASURER'S REPORT FOR THE MONTH ENDING MAY 31, 2025

92% of the 2024 - 2025 FISCAL YEAR IS COMPLETE

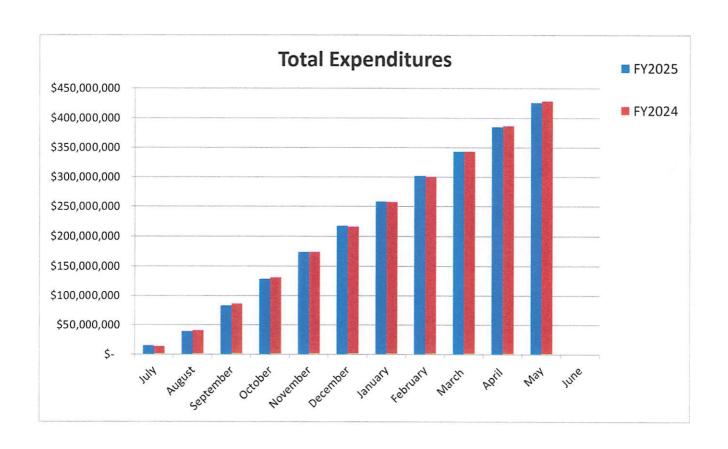
GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE WORKING BUDGET 24 - 25	TENTATIVE REVENUE WORKING 05/31/2025		% RECEIVED OR EXPENDED	
REVENUE					
Beginning Balance (unaudited)	\$42,000,000	\$43,291,115	\$1,291,115	103%	
AD VALOREM TAXES	\$298,800,000	\$276,764,491	(\$22,035,509)	93%	
UTILITY TAXES	\$24,500,000	\$20,235,880	(\$4,264,120)	83%	
OCCUPATIONAL LIC TAXES	\$73,000,000	\$40,063,678	(\$32,936,322)	55%	
OMITTED TAXES & PENALTIES	\$1,000,000	\$518,883	(\$481,117)	52%	
REVENUE IN LIEU OF TAXES	\$40,000	\$47,058	\$7,058	118%	
TUITION	\$55,000	\$0	(\$55,000)	0%	
INTEREST	\$4,000,000	\$4,264,075	\$264,075	107%	
OTHER REVENUE LOCAL SRS	\$1,525,019	\$2,516,770	\$991,751	165%	
SEEK REVENUE	\$107,285,000	\$87,932,928	(\$19,352,072)	82%	
OTHER STATE FUNDING	\$840,000	\$0	(\$840,000)	0%	
TELECOMMUNICATIONS	\$1,000,000	\$847,034	(\$152,966)	85%	
ON BEHALF	\$152,450,000	\$0	(\$152,450,000)	0%	
MEDICAID	\$2,200,000	\$2,030,584	(\$169,416)	92%	
INTERFUND TRANSFERS (indirect cost)	\$3,050,000	\$18,698,747	\$15,648,747	0%	
SALE OF ASSETS	\$0	\$0	\$0	0%	
OTHER - NBC REIMB	\$0	\$0	\$0	#DIV/0!	
OTHER - CAPITAL LEASE PROCEEDS	\$3,940,000	\$0	(\$3,940,000)	0%	
OTHER	\$0	\$0	\$0	0%	
TOTAL OPERATING REVENUE	\$715,685,019	\$497,211,244	(\$218,473,775)	69%	



## FAYETTE COUNTY BOARD OF EDUCATION FINANCIAL SUPPORT SERVICES TREASURER'S REPORT FOR THE MONTH ENDING MAY 31, 2025

92% of the 2024 - 2025 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED TENTATIVE WORKING BUDGET 24 - 25	YTD EXPENSES 05/31/2025	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$405,205,154	\$217,270,640	(\$187,934,514)	54%
STUDENT SUPPORT SERVICES	\$43,867,147	\$30,327,470	(\$13,539,677)	69%
INSTRUCTIONAL STAFF SUPP SERVICES	\$35,935,530	\$26,928,125	(\$9,007,405)	75%
DISTRICT ADMIN SUPPORT	\$11,005,817	\$10,177,994	(\$827,823)	92%
SCHOOL ADMIN SUPPORT	\$36,981,354	\$28,058,767	(\$8,922,587)	76%
BUSINESS SUPPORT SERVICES	\$43,652,028	\$34,573,409	(\$9,078,619)	79%
PLANT OPERATIONS AND MAINTENANCE	\$58,868,143	\$47,583,862	(\$11,284,281)	81%
STUDENT TRANSPORTATION	\$31,884,638	\$25,361,289	(\$6,523,349)	80%
OTHER INSTRUCTIONAL	\$985,173	\$876,399	(\$108,774)	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$678,052	\$1,066,993	\$388,941	157%
DEBT SERVICE	\$2,880,882	\$2,948,488	\$67,606	102%
FUND TRANSFERS	\$800,000	\$763,374	(\$36,626)	95%
CONTINGENCY	\$42,941,101	\$0	(\$42,941,101)	0%
TOTAL EXPENDITURES	\$715,685,019	\$425,936,809	(\$289,748,210)	60%



<b>Fayette County Public Schools</b>	Statement of Revenues, Expenditures and Changes in Fund Balances							N	May 31, 2025	
	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
_	_Goneral Fund_	Snocial	Canital Outlay	Ruilding	_Construction_	_Deht Service_	_Food Service_	Day Care	<u>Fiduciary</u>	TOTAL
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	261,986,972	-	•	64,256,167	-	•	•	•	-	326,243,140
Occupational Taxes	40,063,678	-	-	-	-	-	-	-	-	40,063,678
Motor Vehicle Taxes	15,296,402	-	•	1,589,388	-	-	-	•	•	16,885,791
Utility Taxes	20,235,880							<u> </u>	<u>.</u>	20,235,880
Taxation Revenue	337,582,932	•	•	65,845,556	•	-	•	•	-	403,428,488
Investment Earnings	4,264,075	-	-	•	940,916	•	•	•	•	5,204,992
Other Local Revenue	2,563,829	4,890,561		•			2,181,093	3,182,651	81,305	12,899,439
Total Revenue from Local Sources	344,410,836	4,890,561	•	65,845,556	940,916	-	2,181,093	3,182,651	81,305	421,532,919
Revenue from State Sources	88,779,962	20,682,385	3,779,171	-	•	-	217,809	-	-	113,459,327
Revenue from Federal Sources	2,030,584	23,222,736	•	-	-	-	21,544,278	•	-	46,797,598
Fund Transfers and Other Revenue	18,698,747	(4,248,629)	-	-	81,988,570	45,878,131	-	-	-	142,316,818
Beginning Balance	43,291,115	-	17,613	11,930,121	60,876,765	207,699	1,753,591	4,810,837	-	122,887,741
Total Revenues	\$ 497,211,244	\$ 44,547,054	\$ 3,796,784	\$ 77,775,677	\$ 143,806,252	\$ 46,085,830	\$ 25,696,772	\$ 7,993,488	\$ 81,305	\$ 846,994,403
Expenditures										
Employee Salaries and Benefits										
Instructional	256,469,374	28,397,317			-			•		284,866,691
District Administration	23,518,465	5,210,698			<del>.</del>	-				28,729,164
School Administration	27,107,571	545,844			-	-	-	2,713,675		30,367,090
Operations & Support	28,098,425	1,428,410	-	-	-	-				29,526,834
Transportation	21,927,177			-	-				-	21,927,177
Food Service		-	-	-	-	-	11,982,933	-	-	11,982,933
Total Employee Salaries and Benefits	357,121,012	35,582,269					11,982,933	2,713,675		407,399,889
Vendor Payments	65,103,936	19,018,421			70,876,065	-	12,308,191	453,917	33,337	167,793,867
Fund Transfers and Other Expenditures	3,711,862	(2,726,273)	3,796,784	70,284,885		45,878,131	813,017	-		121,758,405
Total Expenditures	\$ 425,936,809	\$ 51,874,417	\$ 3,796,784	\$ 70,284,885	\$ 70,876,065	\$ 45,878,131	\$ 25,104,141	\$ 3,167,592	\$ 33,337	\$ 696,952,162
Fund Balance	\$ 71,274,434	(\$ 7,327,363)	<b>\$</b> 0	\$ 7,490,792	\$ 72,930,187	\$ 207,699	\$ 592,630	\$ 4,825,895	\$ 47,968	\$ 150,042,242

	Revenues	Expenditures	NA/FB
Governmental	\$ 813,222,839	\$ 668,647,091	\$ 144,575,749
Proprietary	\$ 33,690,259	\$ 28,271,734	\$ 5,418,525
Fiduciary	\$ 81,305	\$ 33,337	\$ 47,968
Fund Balance	\$ 846,994,403	\$ 696,952,162	\$ 150,042,242

# FCPS 2024 -2025 Investment Schedule

	 Par Amount	Security	Туре	Rating	Yield	Maturity Date		Cost	Interest
May									
30st Payroll	\$ 3,500,000 US	Treasury	UST	AAA	4.20	5/20/2025	\$	3,452,716	\$ 47,284
	\$ 8,000,000 US	Treasury	UST	AAA	4.20	5/27/2025	\$	7,899,998	\$ 100,002
	\$ 8,500,000 US	Treasury	UST	AAA	4.18	5/29/2025	\$	8,405,663	\$ 94,337
<u>June</u>									
6th	\$ 10,000,000 TD	Bank	СР	A1/P1	4.35	6/6/2025	\$	9,750,232	\$ 249,768
13th Payroll	\$ 6,500,000 US	Treasury	UST	AAA	4.20	6/12/2025	\$	6,417,291	\$ 82,709
	\$ 13,000,000 US	Treasury	UST	AAA	4.15	6/12/2025	\$	12,858,173	\$ 141,827
	\$ 10,000,000 US	Treasury	UST	AAA	4.15	6/12/2025	\$	9,973,921	\$ 26,079
30th Payroll	\$ 14,000,000 FHL	B Discount Note	UST	AAA	4.15	6/27/2025	\$	13,839,509	\$ 160,491
•	\$ 4,000,000 MU	FG Bank CP	UST	AAA	4.20	6/27/2025	\$	3,967,527	\$ 32,473
	\$ 20,000,000 For	cht Bank	CD		3.82	6/13/2025	\$	20,000,000	\$ 440,273
	\$ 10,000,000 US	Treasury	UST	AAA	4.20	6/26/2025	\$	9,957,604	\$ 42,396
	\$ 107,500,000.00			2024-2025 Interest Income				\$ 5,034,811	