



May 26, 2025

Bryan Auxier, Superintendent
Paintsville Independent Schools
220 Main Street
Paintsville, KY 41240

RE: Insurance proposal for 2025-2026 school year

Mr. Auxier,

We are pleased to offer the insurance renewal for Paintsville Independent Schools. The property values have increased from \$80,895,309 to \$84,068,795 in accordance with the Kentucky Department of Education's replacement cost values for the buildings.

The commercial package, business auto, commercial umbrella and workers compensation policies are provided by the same insurance carriers as the expiring policies.

Other markets that were approached for quotes were EMC Insurance, Wright Specialty Insurance (WSI), Glatfeltner Insurance, and CM Regent. All have declined to quote this year as they are not writing new policies in KY.

Attached is a schedule of premiums compared to last year.

We sincerely appreciate the confidence the district places in us and stand ready to answer any questions you may have.

Thank you,

A handwritten signature in black ink, appearing to read "Mark Grim", is written over a light blue horizontal line.

Mark Grim
Peoples Insurance Agency, LLC



212 Young Township, Downingtown, PA 19340

Paintsville Independent School
2025 Premium Recap

<u>Policy</u>		<u>2024</u>	<u>2025</u>
Commercial Package Policy	Liberty Mutual Insurance Comp	\$ 137,948.00	\$ 167,794.00
Business Auto	Liberty Mutual Insurance Comp	\$ 66,890.00	\$ 78,519.00
\$5,000,000 Umbrella	Liberty Mutual Insurance Comp	\$ 12,649.00	\$ 18,571.00
\$1,000,000 Cyber	Tokio Marine	\$ 3,835.68	\$ 4,422.56
Workers Compensation	KEMI	\$ 24,274.99	\$ 26,961.86
Total		\$ 245,597.67	\$ 296,268.42