NOTICE OF HEARING

FAYETTE COUNTY BOARD OF EDUCATION

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The FAYETTE COUNTY BOARD OF EDUCATION will hold a public hearing at John D. Price Administration Building, 450 Park Place, Lexington, KY on Monday, June 23rd at 5:30 p.m. for the purpose of hearing public comments and complaints regarding a proposed resolution requesting the levy of an occupational license tax (OLT) of three-quarters of one percent (0.75%) on individuals residing and working or persons conducting business within Fayette County and to explain the reasons for the proposal.

The current OLT rate is one-half of one percent (0.5%) and produced revenue in the most recent full fiscal year (2024) of \$52,839,730.

The general areas to which the additional revenue is to be allocated are as follows: board initiatives; staff raises; and instruction.

The Attorney General is of the opinion that public notice and hearing are required. This advertisement and the information contained within has been published in accordance with that determination.