

Oldham County Board of Education
3 Historical Actuals Comparison Report of Selected Accounts
Eleven Month(s) Ended May 31, 2025
(\$ in thousands)

	Year-to-date				Annual FY25 Budget	Year-to-date Percent of Budget	Over/(under) Budget	Comments
	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Actuals				
General Fund Revenue, less on-behalf revenues	87,942	96,240	96,329	101,827	106,320	95.77%	(4,493)	Majority of tax revenue received Nov. -Feb.
General Fund Salaries and Benefits, less on-behalfs	65,459	62,804	66,413	71,515	96,764	73.91%	(25,249)	
General Fund Expenses, less on-behalfs	79,262	78,886	85,055	92,793	141,472			
Salaries as a percent of expenses	82.6%	79.6%	78.1%	77.1%	68.4%			
General Fund prior years' annual activity								
Full year salaries/benefits, less on-behalf	78,196	75,830	79,708					
Full year expenses	96,370	94,553	100,022					
Salaries as a percent of expenses	81.1%	80.2%	79.7%					

General Fund Revenue - Selected Accounts

110 1111	General Property Tax	39,354	42,963	45,195	48,799	51,447	94.85%	(2,648)	
110 1113	PSC Property/Franchise Tax	1,356	1,737	1,699	2,041	1,601	127.48%	440	
110 1115	Delinquent Property Tax	292	283	290	216	100	216.00%	116	
110 1117	Motor Vehicle Tax	4,374	5,285	5,333	4,874	4,479	108.82% a	395	
110 1121	Utilities Tax	3,635	3,935	3,743	3,983	4,429	89.93% a	(446)	
110 3111	SEEK Program	36,039	37,468	34,346	35,854	39,957	89.73% a	(4,103)	

Note a: Percent of annual budget should correspond with percentage completion of fiscal year. Currently, we are 92% through the fiscal year.

Capital Outlay Fund Revenue

310 3200	Revenue - Seek @ \$100/Pupil	1,204	1,204	1,151	1,131	1,131	100.00%	-	Receive 50% in July and remaining 50% in May
----------	------------------------------	-------	-------	-------	-------	-------	---------	---	----------------------------------------------

0

Building Fund Revenue

320 1111	General Property Tax	16,161	16,367	18,185	19,718	19,718	100.00%	-	
320 3200	Revenue - FSPK & Equalization	2,537	4,003	3,006	4,393	7,675	57.24%	(3,282)	Receive 50% in July and remaining 50% in June

0