

ORDINANCE 9-2025

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, AND AMENDING ORDINANCE 7-2024 TO PROVIDE RECEIPT OF, AND APPROPRIATIONS FOR, FUNDS FROM DAVIESS COUNTY FISCAL COURT TOWARD CONSTRUCTION OF THE SENIOR CENTER.

WHEREAS, the 2024-2025 Annual Budget was adopted by Ordinance 7-2024 on the 4TH day of June, 2024; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2024, and ending June 30, 2025, has been prepared and is incorporated herein by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030(1) requires the passage of an amended appropriation ordinance based on the budget amendment.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

SECTION 1. The 2024-2025 Annual Budget appropriation Ordinance 7-2024 is hereby amended in accordance with the revenue and appropriation budget amendment which is attached hereto and incorporated herein as if fully set forth in this Section 1.

SECTION 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendment contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this the 3rd day of
June, 2025.

PUBLICLY READ AND APPROVED ON SECOND READING, this the 17th day
of June, 2025.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE 6/3/2025

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 4th Budget Amendment Fiscal Year 2024-25

Ordinance Prepared by: ☒ **City Staff** ☐ **Other Preparer** ☒ **Attachments: Budget amendments #25-41**

Summary & Background: To provide for receipt of, and appropriation for, funds from Daviess County Fiscal Court toward construction of the Senior Center.

CAPITAL PROJECTS FUND #4
FY 2024-25
6/3/2025
#25-41

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$31,467,238	\$0	\$31,467,238
Revenues	4,229,894	2,240,000	6,469,894
Expenditures & Transfers Plus: Reserve for Encumbrances	34,835,605	2,240,000	37,075,605
Ending Balance	<u>\$861,527</u>	<u>\$0</u>	<u>\$861,527</u>

DETAIL OF CHANGE

Revenues

County Contributions Other--101.000.000-40107 (To receive funding from Daviess County Fiscal Court for Senior Center)	<u>\$2,240,000</u>
Total Revenues	<u><u>\$2,240,000</u></u>

Expenditures

Senior Center--101.500.563-51000.001 (To appropriate funds from DCFC for Senior Center)	<u>\$2,240,000</u>
	<u><u>\$2,240,000</u></u>