

**DEPARTMENT OF FINANCE**

**LISA LEWIS, DIRECTOR**

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lew*

DATE: June 4, 2025

RE: Insurance Renewal

Currently, Assured Partners NL LLC holds the Commercial Property, Commercial General Liability, Commercial Automobile, and Commercial Umbrella insurance plans through Bluegrass Risk Management. The current year premiums are \$1,519,454. The renewal quote is \$1,671,399. This represents a 10% increase. While this is an increase, this is a good renewal with the uncertainty in the marketplace right now.

I ask the Board to approve renewal for insurance plans with Assured Partners NL LLC through Bluegrass Risk Management.

**OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE**

**BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION**



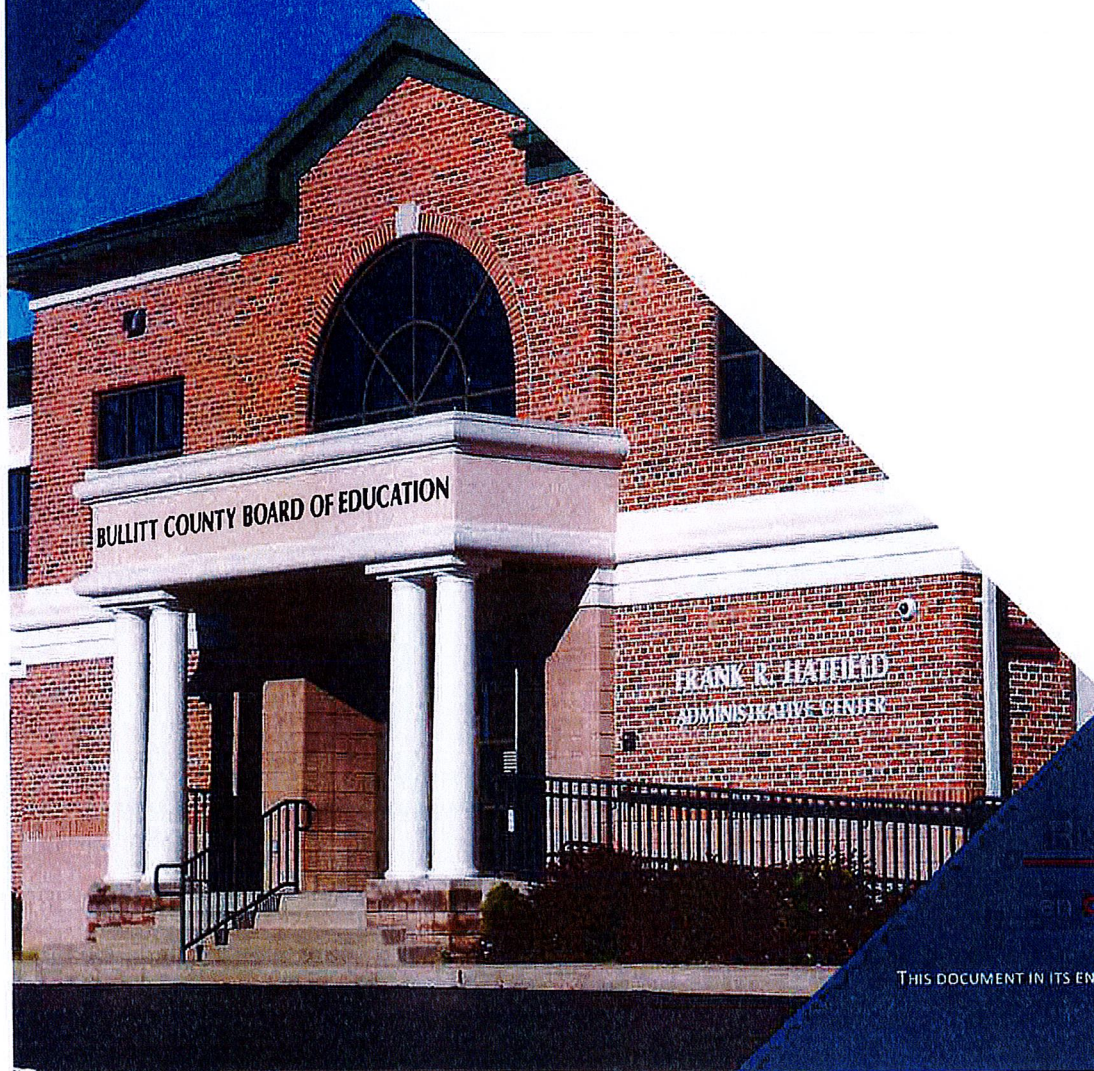


# BULLITT COUNTY SCHOOL DISTRICT

Renewal Proposal for Property & Casualty Insurance Coverage

Effective: July 1, 2025

Expiration: July 1, 2026



**WORLD**  
Risk Management  
an **accretive** company

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PRIVILEGED IN  
NATURE – NOT FOR PUBLIC RECORD



## TABLE OF CONTENTS

SUBJECT	PAGE NUMBER
Named Insured	1
Member Advantage	2
Board Members & Director of Membership Services	3
Claims Reporting	5
Property Proposal	6
General Liability Proposal	7
Auto Liability Proposal	8
School Board Legal & Employment Practices Liability Proposal	9
Sexual Abuse Liability Proposal	10
Excess Liability Proposal	11
Crime	12
Violence Proposal	13
Cyber Liability Proposal (Optional)	14
Carrier Ratings & Admitted Status	15
Exposure Change	16
Proposal Pricing & Binding Authority	17
Subjectivities	18





**NAMED INSURED**

**NAMED INSURED AND MAILING ADDRESS**

**BULLITT COUNTY SCHOOL DISTRICT  
1040 HIGHWAY 44 EAST  
SHEPHERDSVILLE, KY 40165**

*This proposal contains most terms, conditions, limits and deductibles provided under the program. However, refer to the BRM Policy Document for specific and complete terms and conditions.*

**PREPARED BY**

**WORLD**  
Risk Management

an **accretive** company

**PRESENTED BY**



**AssuredPartners**





**MEMBER ADVANTAGE**

**BULLITT COUNTY SCHOOL DISTRICT  
BRM RENEWAL PROPOSAL  
EFFECTIVE 07/01/2025 – 07/01/2026**

# Unbridled Collaboration



## Empowering Kentucky Schools

**Member Owned • Member Governed • Member Served**

### **Program Advantages**

- **Member Governance & Control**
- **Not for profit organization, leftover funds belong to the members**
- **Provide long-term stability**
- **Reduced, stable rate structure, due to non-profit operations and large spread of risk**
- **More control over claims and process**
- **Investment of funds**
- **Share best practices & allocate resources**
- **Retain a portion of the group's predictable losses**
- **Transfer a portion of the catastrophic risk**
- **Broadened insurance program coverage**
- **Increased program limits**
- **Budget a stable, known annual maximum cost**
- **Save upfront premium dollars**
- **School districts become less reliant on the insurance market**

### **Services**

- **In service bus driver training**
- **Playground inspections**
- **Facilities inspections**
- **Staff training on trending topics**





## BOARD OF DIRECTORS

**Bluegrass Risk Management (BRM)** provides comprehensive property and liability coverage, coupled with high-quality risk management services, all at a stable and competitive cost. BRM is governed and managed by the Board of Directors, which is composed of individual representatives from various BRM members. The Board of Directors ensures the program meets the common needs of all its members.

# Meet The Board



**Patrick Richardson**  
**BRM Board President**  
Pulaski County Schools  
Superintendent



**Dr. Henry Webb**  
**BRM Board Vice President**  
Kenton County Schools  
Superintendent



**Tim Spencer**  
**BRM Board Treasurer**  
Menifee Independent Schools  
Superintendent



**Dr. Shelli Wilson**  
**BRM Board Secretary**  
Campbell County Schools  
Superintendent



**Kyle Lively**  
**BRM Board Member**  
Somerset Independent Schools  
Superintendent

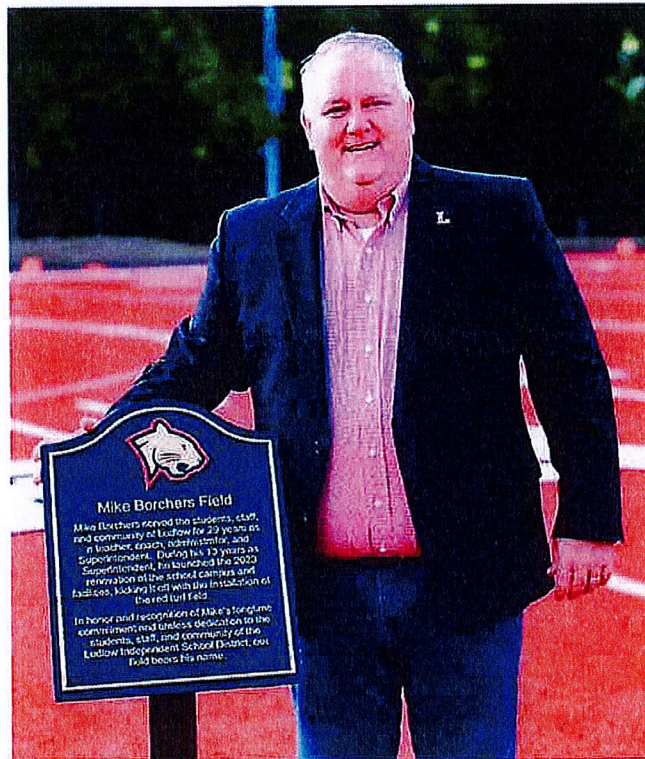




## BLUEGRASS HAS YOUR BACK

**Our Vision** is to be the leader in delivering exceptional value, service, and protection for our students, faculty, and assets. Through strategic partnerships and collaboration, BRM is committed to adapting to the evolving needs of our members while ensuring superior coverage and financial stability.

## Mike Borchers Director of Membership Services



Bluegrass Risk Management is proud to have Mike Borchers as the Director of Membership Services. Mike spent his entire 29-year educational career with the Ludlow Independent School District serving as a teacher, coach, assistant principal, middle school principal, high school principal, director of curriculum, and superintendent. Mike brings a wealth of knowledge to the program and is a strong public-school advocate. He will continue working with school districts to improve education in Kentucky.





## CLAIMS REPORTING & TEAM CONTACTS

### Liability Claim Reporting

[jwfliabilityclaims@jwfspecialty.com](mailto:jwfliabilityclaims@jwfspecialty.com)

**JWF Specialty**  
a division of **EPIC®**

11711 N Meridian St, Suite 700  
Carmel, IN 46032  
Office: (800) 359-6659  
Fax: (317) 574-7865

#### Liability Claims Team

**Chris Longest**  
National P&C Operations Manager  
[Chris.Longest@jwfspecialty.com](mailto:Chris.Longest@jwfspecialty.com)  
317.706.9509 Office | 317.523.4227 Cell

**Lisa Brown**  
Sr. Liability Claims Specialist  
[Lisa.Brown@jwfspecialty.com](mailto:Lisa.Brown@jwfspecialty.com)  
317.706.3783 Office

#### Additional Support Team

**Robyn Hayes**  
Director of Client Services  
[Robyn.Hayes@jwfspecialty.com](mailto:Robyn.Hayes@jwfspecialty.com)  
317.706.9706 Office | 219.575.3555 Cell

### Property Claim Reporting

[newlosscleveland@affiliatedfm.com](mailto:newlosscleveland@affiliatedfm.com)

**AFM™**

Member of the FM Global Group

1001 Lakeside Avenue, Suite 1100  
Cleveland, OH 44114  
Phone: (216) 362-4820  
Fax: (216) 362-4825

#### **Notice of Loss:**

The notice and report of any loss under Affiliated FM Insurance Company policy may be communicated by:

- Calling the 24-hour claims hotline: 1-877-639-5677 or
- Via email to [newlosscleveland@affiliatedfm.com](mailto:newlosscleveland@affiliatedfm.com)

If this first notice and report is made orally, it should be confirmed in writing including at least the same information as was provided in the oral first notice and report.

#### **Leaving a Message:**

When leaving a message, please include the following information:

- Name and phone number of person to contact
- A brief description of the loss

A claims adjuster will return your call promptly.



**CRUM & FORSTER®**  
A FAIRFAX COMPANY

### Cyber Liability Response Team

In the event of an actual or suspected incident or event that may give rise to Breach Costs or other Loss under this Policy, 24/7/365 assistance is available from the Crum & Forster Cyber Response Team.

**Hotline: 877-271-8661**  
**E-Mail: [HELP@CFCyberAssist.com](mailto:HELP@CFCyberAssist.com)**

### Cyber Liability Notice of Claim or Loss

Crum & Forster Claims Department  
305 Madison Avenue  
Morristown, NJ 07962

Email: [mapsno1@cfins.com](mailto:mapsno1@cfins.com)





PROPERTY

	PROPERTY	
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	AFFILIATED FM	AFFILIATED FM
TOTAL INSURABLE VALUES	\$726,308,188	\$732,259,565
DEDUCTIBLES		
▪ PROPERTY	\$25,000	✓
▪ AUTO PHYSICAL DAMAGE	\$2,500	✓
▪ FLOOD/HIGH HAZARD FLOOD	\$100,000/\$500,000* PER LOCATION	✓
▪ EARTHQUAKE	\$100,000 PER LOCATION	✓
▪ WINDSTORM & HAIL	\$100,000 Per Location	✓
▪ WATER DAMAGE	\$100k Per Loc (Eng Rec- Lower to \$50k)	✓
VALUATIONS		
▪ PROPERTY, APD – BUSES 5 YEARS OLD OR NEWER	REPLACEMENT COST	✓
▪ AUTOS OLDER THAN 5 YEARS	ACTUAL CASH VALUE	✓
▪ CONTRACTORS EQUIPMENT	REPLACEMENT COST	✓
▪ ROOFS 15 YEARS OR OLDER	N/A	ACTUAL CASH VALUE
ASSOCIATION LIMITS		
▪ POLICY LIMIT – BUILDINGS, PERSONAL PROPERTY & ELECTRONIC DATA PROCESSING	\$500,000,000	✓
▪ BUSINESS INCOME	POLICY LIMIT	✓
▪ EARTH MOVEMENT*	\$25,000,000	✓
▪ FLOOD*	\$25,000,000	✓
▪ HIGH HAZARD FLOOD LOCATIONS*	\$1,000,000**	✓

\*EARTH MOVEMENT & FLOOD LIMITS ARE ANNUAL ASSOCIATION LIMITS

\*\*FLOOD NOTE: THE BELOW LISTED LOCATIONS ARE IDENTIFIED IN HIGH HAZARD FLOOD LOCATIONS

- 555 W BLUE LICK RD SHEPHERDSVILLE, KY
- 797 OLD PRESTON HIGHWAY N SHEPHERDSVILLE, KY
- 10665 HIGHWAY 44 W WEST POINT, KY

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING





PROPERTY

	PROPERTY	
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
<b>ASSOCIATION SUBLIMITS</b>		
▪ ACCOUNTS RECEIVABLE	\$1,000,000	✓
▪ ARSON OR THEFT REWARD	\$100,000	✓
▪ CONTRACTUAL PENALTIES	\$100,000	✓
▪ DATA RESTORATION	\$50,000	✓
▪ DEBRIS REMOVAL	\$500,000,000	✓
▪ DECONTAMINATION COSTS	Included	✓
▪ DEMOLITION AND INCREASED COST OF CONSTRUCTION	\$500,000,000	✓
▪ ERRORS AND OMISSIONS	\$2,500,000	✓
▪ EXPEDITING EXPENSES	\$250,000	✓
▪ EQUIPMENT BREAKDOWN	Included	✓
▪ EXTRA EXPENSE	\$2,500,000	✓
▪ FINE ARTS/IRREPLACEABLE FINE ARTS	\$250,000/\$10,000 per item	✓
▪ MONEY AND SECURITIES	\$100,000	✓
▪ MOTOR VEHICLE COVERAGE	\$10,000,000	✓
▪ NEWLY ACQUIRED PROPERTY	\$2,500,000	✓
▪ OFF PREMISES SERVICE	\$500,000	✓
▪ PLAYING FIELD COVERAGE	Policy Limit	\$2,500,000 (\$500,000 per location)
▪ PROPERTY UNDER CONSTRUCTION	\$5,000,000	✓
▪ PROTECTION AND PRESERVATION OF PROPERTY	Policy Limit/\$250,000 for Security Costs	✓
▪ TERRORISM	Included	✓
▪ TRANSIT	\$500,000	✓
▪ UNNAMED PROPERTY	\$1,000,000	✓
▪ VALUABLE PAPERS AND RECORDS	\$500,000	✓
<b>EDUCATION ENDORSEMENT</b>		
▪ EMERGENCY EVACUATION EXPENSE	\$250,000	✓
▪ FUND RAISING EXPENSE	\$100,000	✓
▪ PRIZES AND GIVEAWAYS	\$100,000	✓
▪ STUDENT AND TEACHER PERSONAL PROPERTY	\$100,000/\$10,000 PER STUDENT/TEACHER	✓
▪ STUDENT AND TEACHER RELOCATION EXPENSE	\$250,000	✓
▪ TUITION AND FEES	\$1,000,000	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING





## GENERAL LIABILITY

GENERAL LIABILITY		
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	AMBRIDGE PARTNERS	AMBRIDGE PARTNERS
COVERAGE		
▪ GENERAL LIABILITY	OCCURRENCE	✓
▪ EMPLOYEE BENEFITS LIABILITY	CLAIMS MADE – 07/1/1992	✓
▪ LAW ENFORCEMENT LIABILITY	CLAIMS MADE – 07/1/2017	✓
▪ SEXUAL HARASSMENT & ABUSE LIABILITY	CLAIMS MADE – 1/1/2025	✓
DEDUCTIBLES		
• GENERAL LIABILITY	NONE	✓
• EMPLOYEE BENEFITS LIABILITY	NONE	✓
• LAW ENFORCEMENT LIABILITY	\$10,000	✓
• SEXUAL HARASSMENT LIABILITY	NONE	✓
LIMITS		
LIMIT OF LIABILITY	\$5,000,000 / \$5,000,000	✓
COVERAGE		
▪ EMPLOYEE BENEFITS LIABILITY	\$5,000,000 / \$5,000,000	✓
▪ LAW ENFORCEMENT LIABILITY	\$5,000,000 / \$5,000,000	✓
▪ SEXUAL HARASSMENT LIABILITY	INCLUDED IN GENERAL LIABILITY LIMIT	✓
▪ VIOLENCE EVENT RESPONSE COVERAGE	\$5,000,000 (SEE PAGE 12)	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING





**AUTO LIABILITY**

	AUTO LIABILITY	
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	AMBRIDGE PARTNERS	AMBRIDGE PARTNERS
COVERAGE FORM	OCCURRENCE	OCCURRENCE
LIMITS		
Limit of Liability	\$5,000,000	✓
COVERAGE		
▪ PHYSICAL DAMAGE		
- COLLISION	COVERED UNDER PROPERTY	COVERED UNDER PROPERTY
- COMPREHENSIVE	COVERED UNDER PROPERTY	COVERED UNDER PROPERTY
▪ HIRED/BORROWED LIABILITY	INCLUDED	✓
▪ HIRED CAR PHYSICAL DAMAGE	\$100,000	✓
▪ PERSONAL INJURY PROTECTION	\$20,000	✓
▪ NON-OWNED LIABILITY	INCLUDED	✓
▪ UNINSURED/UNDERINSURED MOTORISTS	\$1,000,000	✓
▪ GARAGEKEEPERS LEGAL LIABILITY	\$1,000,000	✓
▪ REPLACEMENT COST BUSES 5 YEARS OR NEWER	INCLUDED	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING





**SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY & SEXUAL ABUSE LIABILITY**

SCHOOL BOARD LEGAL & EMPLOYMENT PRACTICES LIABILITY		
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	AMBRIDGE PARTNERS	AMBRIDGE PARTNERS
VALUATION		
▪ FORM	CLAIMS MADE	CLAIMS MADE
▪ RETRO DATE	7/1/1992	✓
DEDUCTIBLE		
▪ DEDUCTIBLE	\$10,000	✓
COVERAGE		
▪ EACH LOSS / AGGREGATE	\$5,000,000 / \$5,000,000	✓
▪ EMPLOYMENT PRACTICES VIOLATION	\$5,000,000/\$5,000,000	✓
▪ NON-MONETARY/IEP RELIEF DEFENSE COVERAGE	\$100,000/\$100,000	✓

SEXUAL ABUSE LIABILITY		
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	AMBRIDGE PARTNERS	AMBRIDGE PARTNERS
VALUATION		
▪ FORM	CLAIMS MADE	CLAIMS MADE
▪ RETRO DATE	1/1/2025	✓
DEDUCTIBLE		
▪ DEDUCTIBLE	NONE	✓
COVERAGE		
▪ LIMIT OF LIABILITY	\$5,000,000/\$5,000,000	✓

✓ PER EXPIRING  
CHANGE OR IMPROVEMENT TO EXPIRING





## EXCESS LIABILITY

	EXCESS/UMBRELLA LIABILITY	
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
<b>COMPANY</b>	GREAT AMERICAN	GREAT AMERICAN
<b>UNDERLYING COVERAGE</b>		
▪ GENERAL LIABILITY	\$5,000,000	✓
▪ EMPLOYEE BENEFITS LIABILITY	\$5,000,000	✓
▪ LAW ENFORCEMENT LIABILITY	\$5,000,000	✓
▪ SEXUAL ABUSE LIABILITY	\$5,000,000	✓
▪ AUTO LIABILITY	\$5,000,000	✓
▪ SCHOOL LEADERS E&O	\$5,000,000	✓
▪ EMPLOYMENT PRACTICES	\$5,000,000	✓
<b>LIMITS</b>		
▪ LIMIT OF LIABILITY	\$5,000,000 / \$5,000,000 5mm XS 5mm \$10,000,000 Total Limit	✓
<b>UNDERLYING SCHEDULE</b>		
<b>LINE OF COVERAGE</b>	<b>EXCESS OF LIMITS</b>	<b>EXCESS OF LIMITS</b>
▪ GENERAL LIABILITY	\$5,000,000	✓
▪ EMPLOYEE BENEFITS LIABILITY	\$5,000,000	✓
▪ LAW ENFORCEMENT LIABILITY	\$5,000,000	✓
▪ SEXUAL ABUSE LIABILITY	\$5,000,000	✓
▪ AUTO LIABILITY	\$5,000,000	✓
▪ SCHOOL LEADERS E&O	\$5,000,000	✓
▪ EMPLOYMENT PRACTICES	\$5,000,000	✓
<b>COVERAGE/TERMS</b>		
▪ LAW ENFORCEMENT RETRO DATE	7/1/2017	✓
▪ SCHOOL LEADERS E&O RETRO DATE	7/1/1992	✓
▪ EMPLOYMENT PRACTICES RETRO DATE	7/1/1992	✓
▪ SEXUAL ABUSE RETRO DATE	1/1/2025	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING



**CRIME****BULLITT COUNTY SCHOOL DISTRICT  
BRM RENEWAL PROPOSAL  
EFFECTIVE 07/01/2025 – 07/01/2026**

	CRIME	
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	AMBRIDGE PARTNERS	AMBRIDGE PARTNERS
DEDUCTIBLES	\$2,500	\$2,500
LIMITS [INCLUDING BUT NOT LIMITED TO]		
MONEY AND SECURITIES	\$1,000,000	✓
FORGERY OR ALTERATION	\$1,000,000	✓
EMPLOYEE DISHONESTY	\$1,000,000	✓
COMPUTER THEFT	\$1,000,000	✓
SOCIAL ENGINEERING/FUNDS TRANSFER	\$250,000	✓
CONDITIONS [INCLUDING BUT NOT LIMITED TO]		
▪ EXTENDED PERIOD TO DISCOVER LOSS	60 Days	✓
▪ DUTIES IN THE EVENT OF A LOSS	INCLUDED	✓
▪ PROOF OF LOSS	INCLUDED	✓
VALUATION [INCLUDING BUT NOT LIMITED TO]		
• MONEY	FACE VALUE	✓
• SECURITIES	ACTUAL CASH VALUE	✓
• PROPERTY OTHER THAN MONEY AND SECURITIES	THE LESSER OF: ACV OR THE COST TO REPAIR OR REPLACE	✓

✓ PER EXPIRING

CHANGE OR IMPROVEMENT TO EXPIRING





**VIOLENCE**

	VIOLENCE	
	EXPIRING 07/01/2024 TO 07/01/2025	RENEWAL 07/01/2025 TO 07/01/2026
COMPANY	GREAT AMERICAN	GREAT AMERICAN
COVERAGE FORM	OCCURRENCE	OCCURRENCE
DEDUCTIBLES	NONE	NONE
<b>LIMITS [INCLUDING BUT NOT LIMITED TO]</b>		
LIMIT OF LIABILITY	\$5,000,000	\$5,000,000
<b>COVERAGES [INCLUDING BUT NOT LIMITED TO]</b>		
▪ KIDNAP	▪ EXTORTION	▪ HIJACK
▪ DETENTION	▪ HOSTAGE CRISIS	▪ THREAT RESPONSE EXPENSE
		▪ EXPRESS KIDNAP
		▪ ASSAULT/ACTIVE ASSAILANT
<b>COVERAGE [INCLUDING BUT NOT LIMITED TO]</b>		
• RANSOM	INCLUDED	✓
• RANSOM IN TRANSIT	INCLUDED	✓
• SECURITY CONSULTANT FEES AND EXPENSES	UNLIMITED	✓
• ADDITIONAL EXPENSES	INCLUDED	✓
▪ DISAPPEARANCE INVESTIGATION		
- CONSULTANT FEES & EXPENSES	\$150,000	✓
• PERIOD OF INDEMNITY	90 DAYS	✓
• WAITING PERIOD	36 HOURS	✓
• PERSONAL ACCIDENT	\$250,000 PER INSURED PERSON \$1,250,000 PER INCIDENT AGGREGATE	✓
• THREAT RESPONSE EXPENSE	\$150,000	✓
- INDEMNITY PERIOD	90 DAYS	
▪ ENHANCED CHILD ABDUCTION		
- SECURITY CONSULTANT FEES/EXPENSES	UNLIMITED	✓
- ADDITIONAL EXPENSES	\$5,000,000	✓
- LEGAL LIABILITY	\$1,000,000	✓
• PERSONAL ACCIDENT	\$250,000	✓
▪ ASSAULT EXPENSE		
- ADDITIONAL EXPENSES	\$500,000	✓
• PERSONAL ACCIDENT	\$100,000 / \$500,000	✓



#### CARRIER RATINGS AND ADMITTED STATUS

PROPOSED INSURANCE COMPANIES	A.M. BEST'S RATING & FINANCIAL SIZE CATEGORY	ADMITTED/NON-ADMITTED
Affiliated FM	A+ XV	Admitted
Underwriters at Lloyd's London	A XV	Non-Admitted
Great American Insurance	A+ XV	Non-Admitted

\*World Risk Management uses A.M. Best rated insurers and the rating listed above was verified on the date the proposal document was created.

Best's Credit Ratings™ reproduced herein appear under license from A.M. Best and do not constitute, either expressly or impliedly, an endorsement of WRM's service or its recommendations. A.M. Best is not responsible for transcription errors made in presenting Best's Credit Ratings™. Best's Credit Ratings™ are proprietary and may not be reproduced or distributed without the express written permission of A.M. Best.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the A.M. Best website at <http://www.ambest.com/ratings>.

\*\*If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

WRM makes no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.





EXPOSURE CHANGE

EXPOSURE CHANGE			
EXPOSURE	2024 – 2025	2025 – 2026	% CHANGE
Total Insurable Values	\$726,308,188	\$732,259,565	0.8%
Number of Automobiles	156	157	0.6%
Number of Employees*	972 (Teachers)	1,753 (Full Time Employees)	80.3%
Number of Students (ADA)	12,428	13,343	7.4%

*Disclaimer: The exposures above are what was provided based off the renewal application we received.*

*\*Previous carriers rated off Teachers, BRM rates off Full Time Employees*





PROPOSAL PRICING & BINDING AUTHORITY

BULLITT COUNTY SCHOOL DISTRICT	PREMIUM BREAKDOWN		
	BRM 2024 – 2025	BRM 2025 – 2026	% CHANGE
PROPERTY	INCLUDED	INCLUDED	
EQUIPMENT BREAKDOWN	INCLUDED	INCLUDED	
CRIME	INCLUDED	INCLUDED	
GENERAL LIABILITY	INCLUDED	INCLUDED	
AUTO LIABILITY	INCLUDED	INCLUDED	
LAW ENFORCEMENT LIABILITY	INCLUDED	INCLUDED	
EMPLOYERS LIABILITY	INCLUDED	INCLUDED	
SCHOOL BOARD LEGAL/EMPLOYMENT PRACTICES	INCLUDED	INCLUDED	
SEXUAL ABUSE LIABILITY	INCLUDED	INCLUDED	
UMBRELLA/EXCESS LIABILITY	INCLUDED	INCLUDED	
VIOLENCE COVERAGE	INCLUDED	INCLUDED	
PACKAGE GRAND TOTAL	\$1,519,454	\$1,671,399	(10.0%)

\* Member's Loss Funds are calculated by BRM's 3<sup>rd</sup> party actuary, Pinnacle Actuarial Resources, Inc. It is based upon your district's 5-year claims history and exposures (property, students, and vehicles).

THIS WARRANTS THAT YOU HAVE NO KNOWLEDGE OF ANY CLAIM, OR INCIDENT THAT MAY RESULT IN A CLAIM, THAT HAS NOT BEEN REPORTED TO THE INSURANCE CARRIER.

IT IS UNDERSTOOD AND AGREED THAT REFERENCED PROPOSAL PROVIDES ONLY A SUMMARY OF THE INSURANCE PROGRAM OPTIONS OFFERED. THE ACTUAL POLICIES WILL CONTAIN THE COMPLETE TERMS, CONDITIONS, DEDUCTIBLES, EXCLUSIONS, ETCETERA. PLEASE REVIEW POLICY LANGUAGE FOR A FULL UNDERSTANDING OF PURCHASED PROGRAM.

Member Signature Matt Mooney

6-16-2025  
Date

Print Member Name Chairman

SIGNED BINDING AUTHORITY TO BE RETURNED BY 06/15/2025

THIS DOCUMENT IN ITS ENTIRETY IS CONFIDENTIAL & PROPRIETARY IN NATURE - NOT FOR PUBLIC RECORD.