



June 3, 2025

Mr. Preston Browning, Finance Director  
Todd County Board of Education  
205 Airport Road  
Elkton, KY 42220

RE: Property/Liability/Bus Fleet

Mr. Browning,

Thank you for taking the time to meet with me today. Enclosed please find the 2025-2026 renewal proposal from EMC Insurance, which I find to be favorable in the current school insurance marketplace.

The annual estimated premium is up 16.9% over last year. The increase is being driven by large losses across Kentucky as well as the claims history for Todd County Schools (which we reviewed). We did approach Liberty Mutual and CM Regent on behalf of Todd County Schools. Liberty Mutual has withdrawn from the property market in Western Kentucky and CM Regent declined due to claims history.


As we discussed, the enclosed renewal offer from EMC Insurance includes a change in the property deductible for wind and hail losses. The proposal includes a 1% wind/hail deductible (based on the value of the building and personal property) subject to a \$75,000 minimum deductible per building. Property deductible for other perils such as fire, lightning, and theft remains at \$5000.

A deductible buy back option is available if desired. This would reduce the deductible from 1% down to \$75,000 per building. We have estimated that option to cost \$48,000. Formal terms have not been secured for this option.

Below is a premium comparison of last year's premium and the proposed renewal.

Line of Business	EMC Insurance 23-24	EMC Insurance 24-25
Property/Liability Pkg	166,845	170,599
School Board Liability	7,106	8,170
Cyber Liability	1,348	1,485
Crime	547	472
Auto and Bus Fleet	57,851	57,851
\$5M Umbrella	16,115	29,408
<b>Annual Premium</b>	<b>249,812</b>	<b>292,226</b>
Total property values	\$129,480,588	\$133,729,600

Please let me know if you have any questions or concerns. I'm also available to meet with the Board if needed.

Kind regards,  
  
Malcolm Blane

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