

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: May 31, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 14,586,010.31	\$ (6,002.03)	\$ 14,580,008.28	\$ 14,580,008.28
2	608,592.99	223.49	608,816.48	608,816.48
21	55,035.45		55,035.45	55,035.45
310	10,773.73		10,773.73	10,773.73
320	(231,925.50)		(231,925.50)	(231,925.50)
360	5,780,973.38		5,780,973.38	5,780,973.38
400	-		-	-
51	1,643,989.55	5,778.54	1,649,768.09	1,649,768.09
Committed Funds	94,552.72		94,552.72	94,552.72
	<u>\$ 22,548,002.63</u>	<u>\$ -</u>	<u>\$ 22,548,002.63</u>	<u>\$ 22,548,002.63</u>
			Fund 67	124,353.82
				<u>\$ 22,672,356.45</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,617,259.21
Bond Acct - Accrued Interest	-	Holding Account	21,519,817.08
Bond Acct - Accrued Interest	-	Tax Account	33,002.78
Bond Acct - Accrued Interest	-	Committed Funds	94,552.72
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	952.46
Bond Acct - Accrued Interest	-		<u>23,265,584.25</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	374.70
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>332.01</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	362,483.40
Payroll	84,405.51
State Tax Direct Payment	28,984.44
KY Deferred Comp	4,286.59
KRS Direct Payment	108,973.16
KTRS Direct Payment	128,780.53
Total Outstanding Checks	<u>717,913.63</u>

RECONCILED CASH 22,548,002.63

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,166,247.61
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 1,166,247.61</u></u>
 Books	
Payroll	\$ 455,341.39
AP	710,906.22
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 1,166,247.61</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 401,006.55
Issued - Current Month	672,383.07
Cleared - Current Month	(710,906.22)
Current Month Outstanding AP Checks	<u><u>\$ 362,483.40</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 85,345.78
Issued - Current Month	2,039,994.61
Cleared - Current Month	(455,341.39)
Direct Deposits, less py outstanding	(1,314,568.77)
o/s State Tax Direct Payment	(28,984.44)
KY Deferred Comp	(4,286.59)
o/s KRS Direct Payment	(108,973.16)
o/s KTRS Direct Payment	(128,780.53)
Current Month Outstanding Payroll	<u><u>\$ 84,405.51</u></u>
 Difference	 <u><u>\$ (0.00)</u></u>

Receipts

Bank	
Holding Account	\$ 2,606,511.31
US Bank	-
General Fund	4,151.98
Construction	-
Donations	12.44
Merchant Account	-
Tax Account	71.14
Committed Funds	309.84
	<u><u>\$ 2,611,056.71</u></u>
 Books	
Fund 1	\$ 1,492,856.91
Fund 2	606,151.89
Fund 21	33,122.74
Fund 310	141,266.00
Fund 320	-
Fund 360	116,404.27
Fund 400	-
Fund 51	221,629.60
Outstanding Deposit	- Prior Month,cleared
Outstanding Deposit	(374.70) Current Month
Outstanding donations	- Prior Month,cleared
Outstanding donations	- Current Month
	<u><u>\$ 2,611,056.71</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

23,392,041.23	beg bank balance
2,611,056.71	receipts
(1,166,247.61)	cleared checks
(1,571,266.08)	cleared direct dep

<u>\$ 23,265,584.25</u>	end bank per calculation
<u>\$ 23,265,584.25</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 78,646.26

FUND	MUNIS CASH	INTEREST ALLOCATION
1	14,586,010.31	72,644.23
2	608,592.99	
162K	0.00	0.00
162L	63,581.82	223.49
310	10,773.73	
320	(231,925.50)	
360	5,780,973.38	
400	0.00	
51	1,643,989.55	5,778.54
21	55,035.45	
	<u>22,517,031.73</u>	<u>78,646.26</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		6,002.03
110-1510	6,002.03	
20-6101	0.00	
220-1510-162K		0.00
20-6101	223.49	
220-1510-162L		223.49
51-6101	5,778.54	
510-1510		5,778.54
	<u>12,004.06</u>	<u>12,004.06</u>