



**FLOYD COUNTY BOARD OF EDUCATION**  
**Tonya Horne-Williams, Superintendent**  
442 KY RT 550  
Eastern, KY 41622  
Telephone (606) 886-2354 Fax (606) 886-4550  
[www.floyd.kyschools.us](http://www.floyd.kyschools.us)

William Newsome, Jr., Board Chair - District 3  
Linda C. Gearheart, Vice-Chair - District 1  
Dr. Chandra Varia, Member- District 2  
Keith Smallwood, Member - District 4  
Steve Slone, Member - District 5

**Date: May 13, 2025**

**CONSENT AGENDA ITEM:** Consent Agenda Item: Consider/Approve a Capital Funds Request to use capital outlay funds and building funds for KISTA debt service and building insurance.

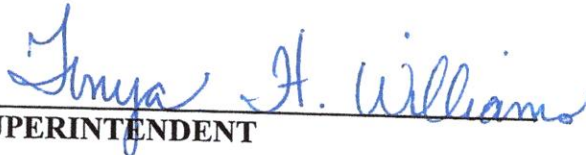
**APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S):**  
KRS 160.470 (6)(a); BOE policy 04.1

**FISCAL/BUDGETARY IMPACT:** This CFR will help reduce the burden in the General Fund by expensing \$462,039.77 KISTA debt service costs and \$610,816.49 building insurance from the general fund to capital outlay and building fund.

**STAFF RECOMMENDATION & RATIONALE:** Approve as presented

**CONTACT PERSON:** Tiffany Warrix Campbell, Director of Finance

  
\_\_\_\_\_  
**DIRECTOR**

  
\_\_\_\_\_  
**SUPERINTENDENT**

**Kentucky Department of Education  
Capital Funds Request Form**

<b>1</b>	District: <u>Floyd</u>	District #: <u>175</u>	FY <u>2025</u>	For KDE Internal USE only
<b>2</b>	<b>Capital Outlay Fund 310 - Complete Only On Initial FY Request</b>			
	a. Capital Outlay Fund 310 SEEK Amount	\$465,494		
	b. Carryover	\$4,242		
	c. Interest Earned	\$11,538		
	d. Escrowed SFCC		SFCC Approval Date: _____	
<b>3</b>	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)		\$ 481,274	
<b>4</b>	<b>Building Fund 320 - Nickels - Complete Only On Initial FY Request</b>			
	a. Building Fund 320 Nickel SEEK Amount	\$ 5,637,136		
	b. Carryover	\$ 13,808		
	c. Interest Earned	\$ 1,151		
	d. Additional Nickel(s) Not Shown on SEEK Calculation			
	e. Escrowed SFCC		SFCC Approval Date: _____	
<b>5</b>	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)		\$ 5,652,095	
<b>Construction Fund 360 - Available Funds From Closed BGs</b>				
<b>6</b>	1st Associated BG number _____	BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds _____			
<b>7</b>	2nd Associated BG number _____	BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds _____			
<b>8</b>	3rd Associated BG number _____	BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds _____			
<b>9</b>	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)		\$ -	
<b>10</b>	<b>Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs</b>			
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)		CFR Tracking #: _____	
<b>11</b>	<b>Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **</b>			
	Adjustment to SEEK Calculation _____			
<b>12</b>	<b>Capital Funds Commitments (Expenditures):</b>			
	a. FY <u>25</u> Debt Service	\$5,060,525		
	b. FY <u>    </u> Fund 310 and Fund 320 <b>BG-1 Cash</b>			
	BG-#(s): _____			
<b>13</b>	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)		\$5,060,513	
<b>14</b>	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)		\$ 1,072,856	
<b>15</b>	<b>Current Requested Expenditure Detail</b>			
MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)	
0838	KISTA PRINCIPAL	\$ 410,209		
0839	KISTA INTEREST	\$ 51,831		
0522	PROPERTY INSURANCE	\$ 610,816		
<b>16</b>	Total Amount Requested		\$1,072,856	
<b>17</b>	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)		\$ -	

18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education .

Local Board Approval Date: \_\_\_\_\_

Superintendent Signature: \_\_\_\_\_

Print: Tonya H. Williams

Date: 5-13-25

Finance Officer Signature: \_\_\_\_\_

Print: Tiffany Warrick Campbell

Date: 5-13-25

**KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT**

CFR Tracking # \_\_\_\_\_

Approval Letter Amount: \_\_\_\_\_

Fund 1 (%): \_\_\_\_\_

Fund 1 Balance (dollars): \_\_\_\_\_

Funding & Reporting Reviewed By: \_\_\_\_\_

Approved Funding & Reporting: \_\_\_\_\_

Date: \_\_\_\_\_

Approved Facilities Branch: \_\_\_\_\_

Date: \_\_\_\_\_