

ORDINANCE 6-2025

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2025-2026 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2025, and ending June 30, 2026, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of June 3, 2025, at 4:45 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2025-2026 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2025, and ending June 30,

2026, in the amount of \$163,560,522, inclusive of Internal Service Funds, for the various purposes designated in the 2025-2026 Annual Budget.

Section 2. The 2025-2026 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2025, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2025-2026 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 20th day of
May, 2025.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 3rd
day of June, 2025.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

2025-2026 BUDGET OVERVIEW

All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General Fund	\$ 35,121,724	\$ 76,519,298	\$ 76,517,359	\$ 1,939	\$ 35,123,663
CERS	2,883,542	0	0	0	2,883,542
Central Dispatch	1,933,039	3,953,656	3,953,656	0	1,933,039
Debt Service	0	12,129,580	12,129,580	0	0
Community Development	0	902,940	902,940	0	0
Economic Development	6,875,002	4,964,606	3,343,512	1,621,094	8,496,096
Convention Center Operations	1,671,268	5,414,023	5,414,023	0	1,671,268
Sportscenter Operations	418,361	1,845,675	1,845,675	0	418,361
Capital Projects	76,055	100,000	100,000	0	76,055
Your Community Vision	1,681,205	7,421,000	7,938,363	(517,363)	1,163,842
Downtown Revitalization	2,121,023	5,312,000	4,306,472	1,005,528	3,126,551
Gateway Commons TIF	453,504	2,024,500	2,024,500	0	453,504
Downtown Riverfront TIF	0	1,747,000	1,452,998	294,002	294,002
ARPA	1,314,499	0	0	0	1,314,499
Tourist & Convention	310,047	1,399,454	1,398,124	1,330	311,377
Opioid Settlement	617,785	120,142	50,000	70,142	687,927
Police Secondary Employment	20,022	331,500	320,630	10,870	30,892
Property Recovery	96,792	6,000	24,640	(18,640)	78,152
State Drug	145,496	48,000	123,734	(75,734)	69,762
Federal Drug	133,732	16,000	42,920	(26,920)	106,812
Camp KOPS	1,605	5,400	5,400	0	1,605
Police Dare	113,028	23,000	19,027	3,973	117,001
Police Explorer Troop	3,300	0	0	0	3,300
Police Juvenile Diversion	30,050	6,950	13,702	(6,752)	23,298
Fire Secondary Employment	807	12,000	12,000	0	807
Sanitation	16,845,845	7,978,913	10,051,588	(2,072,675)	14,773,170
Transit	1,492,989	3,990,521	3,995,121	(4,600)	1,488,389
Recreational	283,722	4,351,197	4,351,197	0	283,722
Parks Sponsorship	26,726	18,000	18,000	0	26,726
GIS	0	636,165	636,165	0	0
Police & Fire Pension	247,833	249,000	450,170	(201,170)	46,663
Total Budgeted Funds	\$ 74,919,001	\$ 141,526,520	\$ 141,441,496	\$ 85,024	\$ 75,004,025
Internal Service Funds					
Insurance	\$ 5,525,140	\$ 8,023,572	\$ 7,783,236	\$ 240,336	\$ 5,765,476
Facilities Maintenance	2,254,919	4,921,363	4,987,333	(65,970)	2,188,949
Garage Service	494,594	1,761,371	1,780,310	(18,939)	475,655
Fleet & Facilities Replacement	7,766,012	4,919,728	7,568,147	(2,648,419)	5,117,593
Total Internal Service	\$ 16,040,665	\$ 19,626,034	\$ 22,119,026	\$ (2,492,992)	\$ 13,547,673

Total budgeted appropriations including transfers is: \$ 163,560,522