

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended April 30, 2025

Tom Watson – Mayor
Bob Glenn – Mayor Pro-Tem
Sharon NeSmith – Commissioner
Jeff Sanford – Commissioner
Curtis Maglinger – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: May 20, 2025
RE: Financial Report for Month Ended April 30, 2025

General Fund revenues through April 30, 2025, of \$67,304,253 were \$3,260,111 over budget primarily due to higher Net Profits, Insurance License Fees, and Interest Income, offset by lower Occupational Withholding. General Fund expenditures of \$63,705,668 were \$6,800,711 under budget primarily due to timing in Maintenance, Capital and Contribution to OMU and savings in Personnel Services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

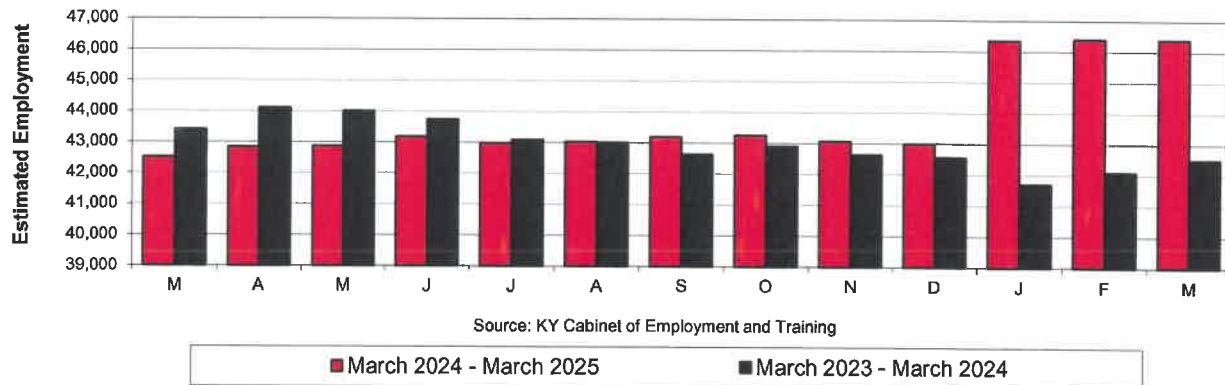
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - March				
Daviess County	46,391	43,873	42,908	+2.25%
Owensboro MSA (Daviess, McLean, Hancock)	50,258	50,294	50,186	+0.22%
Unemployment Rates - March				
Daviess County	5.3%	5.05%	4.39%	+0.66%
Owensboro MSA (Daviess, McLean, Hancock)	5.3%	5.09%	4.42%	+0.67%
Kentucky	5.5%	5.02%	4.25%	+0.77%
United States	4.2%	4.09%	3.70%	+0.39%

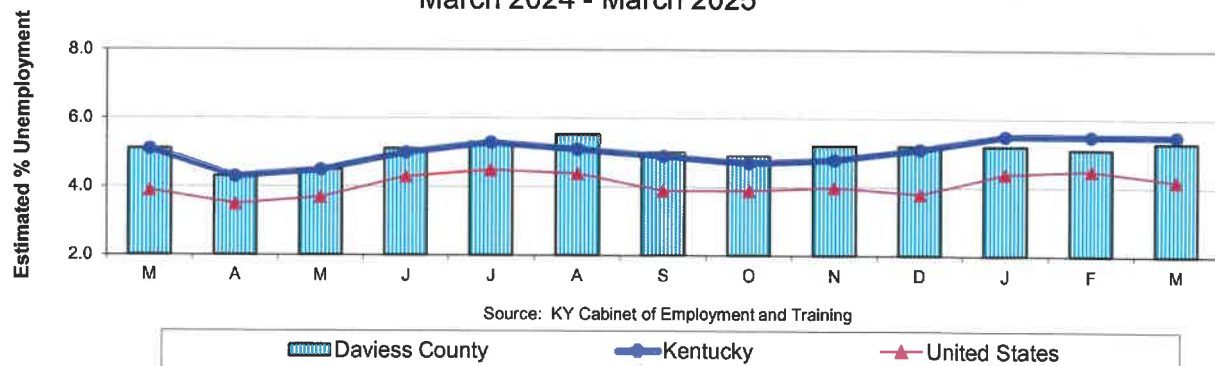
Employment Totals - Daviess County

March 2023 - March 2025



Monthly Unemployment Rates

March 2024 - March 2025





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru April)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
132	80	+65.00%
8	12	-33.33%
\$69,200,737	\$179,350,289	-61.42%

Owensboro Riverport Authority

(12 month total thru March)

Terminal Operations-Tons

1,109,608	1,225,421	-9.45%
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Active Business License Accounts (End of April)

(total includes some non-city businesses)

11,367	10,831	+4.95%
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Price Indices

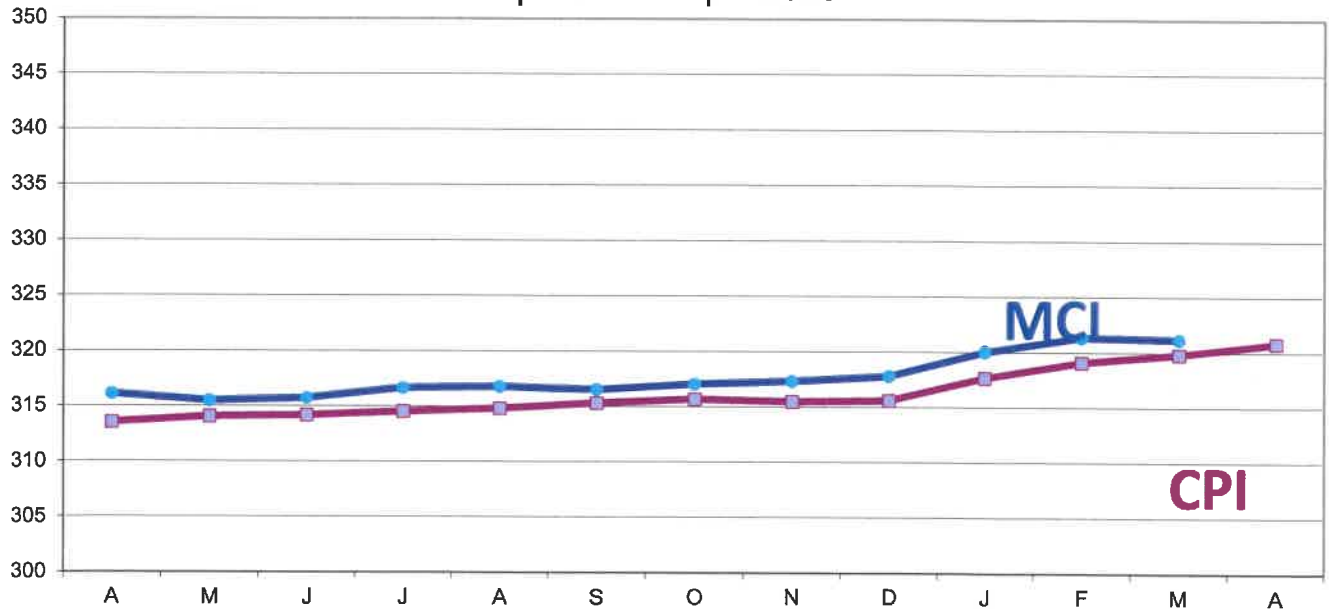
Consumer Price Index-Urban (April)

Municipal Price Index (March)

319.8	312.3	+2.39%
321.2	315.1	+1.92%

Consumer Price & Municipal Cost Indices

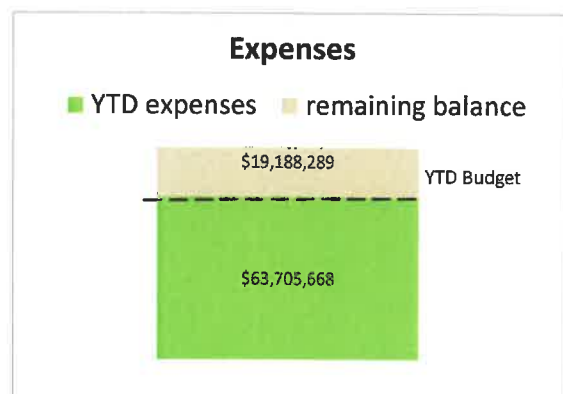
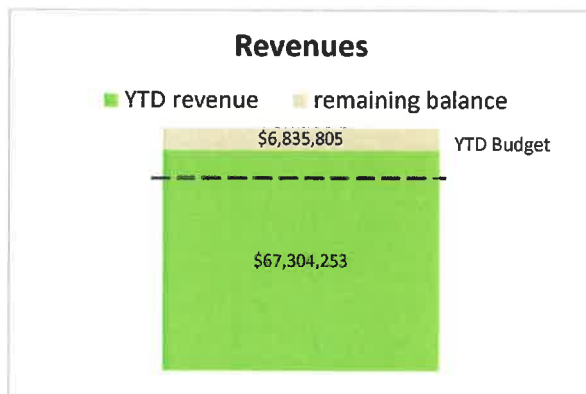
April 2024 - April 2025



Sources: Bureau of Labor Statistics; American City & County Magazine

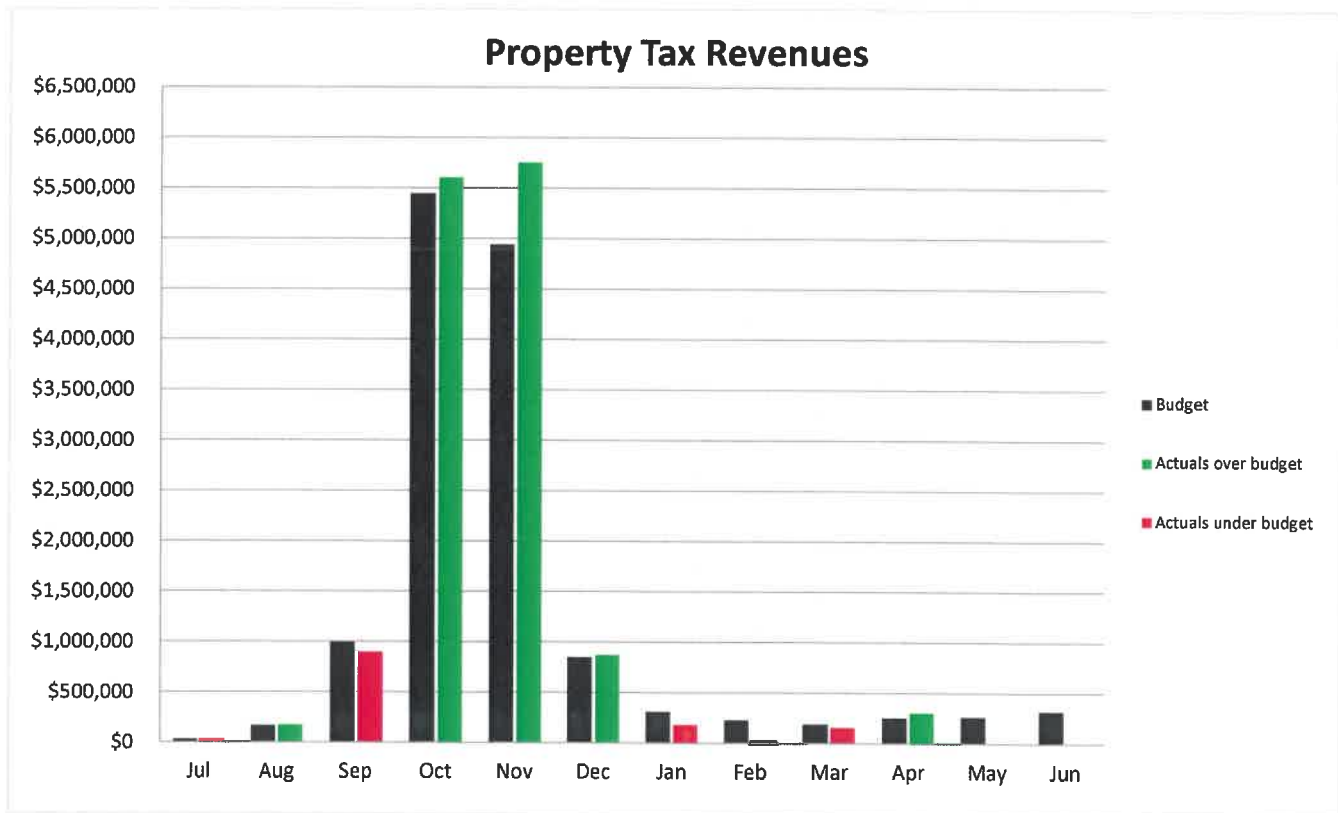
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$250,524	\$305,182	\$54,658	\$13,397,686	\$13,700,294	\$302,608
Occupational tax:						
Withholding	2,065,873	1,752,480	(313,393)	20,752,523	20,306,202	(446,321)
Net Profits	2,341,350	3,160,406	819,056	4,224,825	6,210,267	1,985,442
OMU:						
Dividend	690,646	689,211	(1,435)	6,906,466	6,892,106	(14,360)
In lieu of taxes	268,001	249,263	(18,738)	2,575,668	2,643,926	68,258
Insurance licenses	791,380	944,752	153,372	6,812,231	7,621,712	809,481
Other	861,454	984,112	122,658	9,374,743	9,929,747	555,004
Total revenues	\$7,269,228	\$8,085,405	\$816,177	\$64,044,142	\$67,304,253	\$3,260,111
Expenditures:						
Personnel Services	\$3,014,726	\$2,902,875	(\$111,851)	\$32,424,539	\$31,236,938	(\$1,187,601)
Maintenance	526,482	787,405	260,923	8,854,316	7,688,346	(1,165,970)
Supplies	173,482	136,756	(36,726)	2,041,811	1,720,143	(321,668)
Utilities	82,815	73,975	(8,840)	988,548	863,752	(124,796)
Other	390,713	384,063	(6,650)	8,324,446	5,954,112	(2,370,334)
Agencies Contribution	286,181	267,582	(18,599)	2,477,426	2,350,509	(126,917)
Debt Service	47,676	50,281	2,605	407,143	401,094	(6,049)
Transfer To	650,921	554,059	(96,862)	6,509,267	6,024,957	(484,310)
Capital	269,162	301,501	32,339	8,478,883	7,465,817	(1,013,066)
Total expenditures	\$5,442,158	\$5,458,497	\$16,339	\$70,506,379	\$63,705,668	(\$6,800,711)
Operating Excess/ (Deficiency)	\$1,827,070	\$2,626,908	\$799,838	(\$6,462,237)	\$3,598,585	\$10,060,822



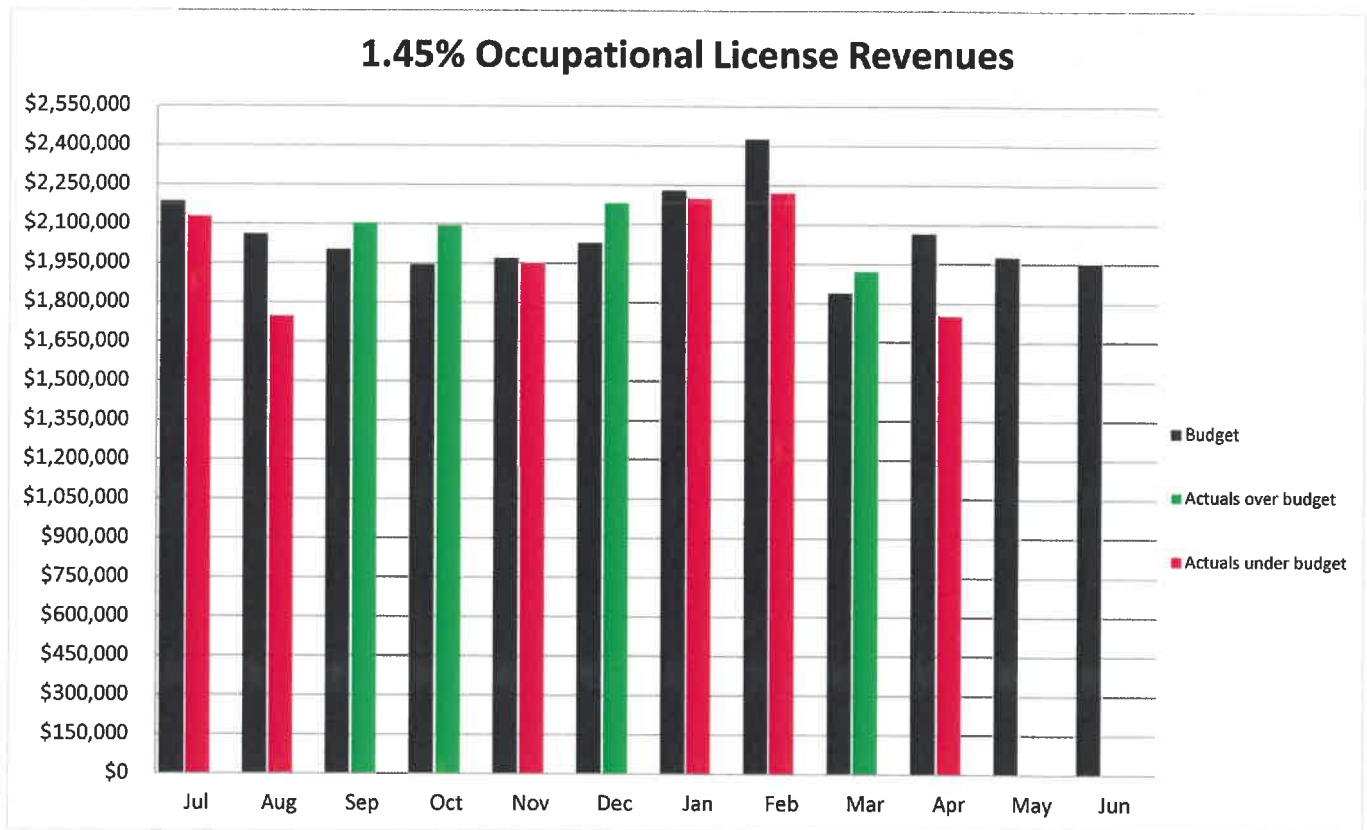
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$26,636	\$33,384	\$6,748	\$11,812	\$33,384	\$21,572
August	168,116	177,012	8,896	172,521	177,012	4,490
September	994,349	897,870	(96,479)	109,584	897,870	788,286
October	5,443,855	5,609,385	165,530	4,414,683	5,609,385	165,530
November	4,938,056	5,757,689	819,633	7,109,643	5,757,689	819,633
December	849,725	872,733	23,008	701,094	872,733	23,008
January	311,315	183,185	(128,130)	266,428	183,185	(128,130)
February	226,107	(293,882)	(519,989)	(282,735)	(293,882)	(519,989)
March	189,003	157,735	(31,268)	324,897	157,735	(31,268)
April	250,524	305,182	54,658	328,838	305,182	54,658
May	262,175	0	0	191,148	0	0
June	319,517	0	0	285,869	0	0
Total	\$13,979,378	\$13,700,294	\$302,608	\$13,633,783	\$13,700,294	\$1,197,791



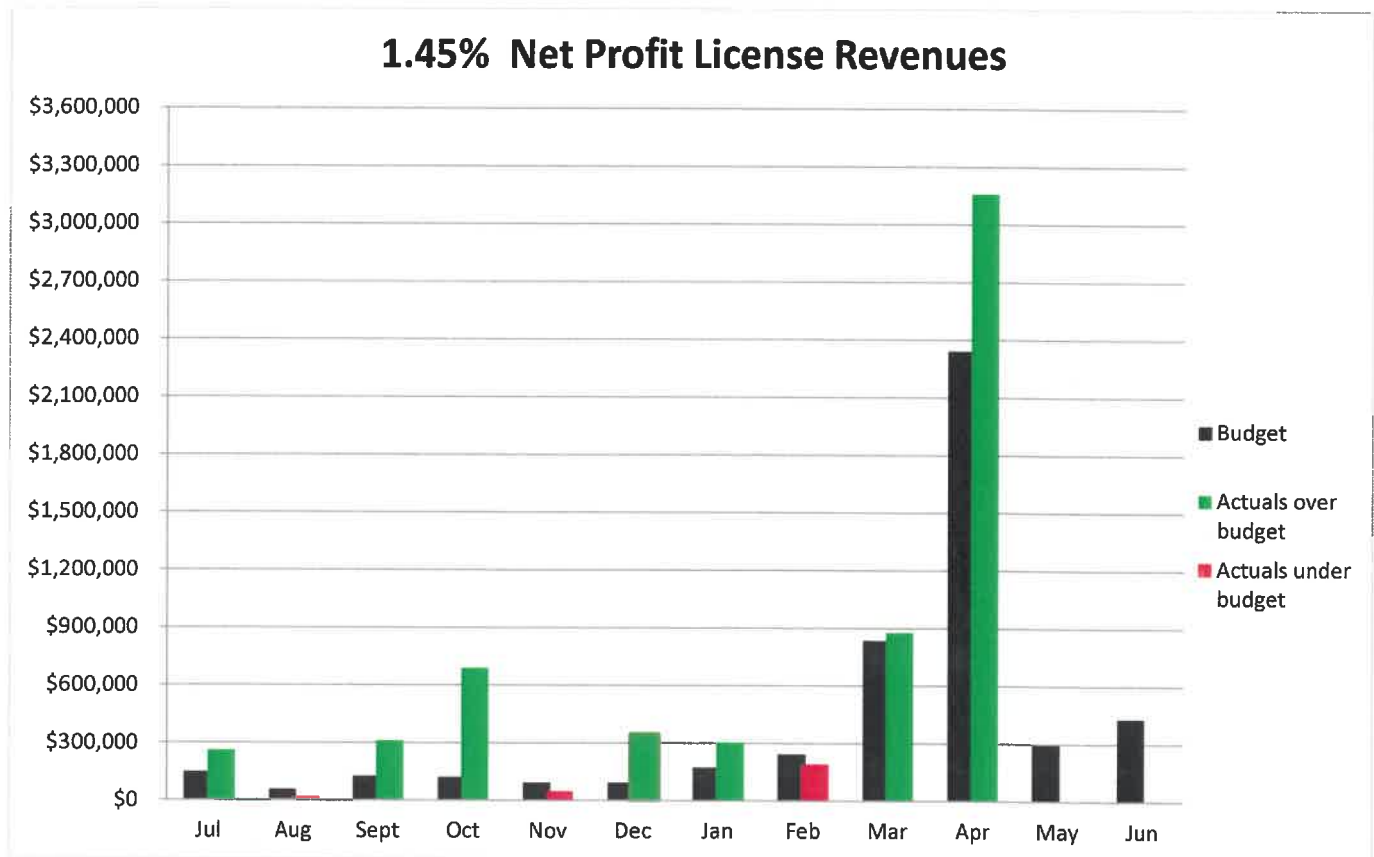
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$2,186,815	\$2,129,002	(\$57,813)	\$2,417,503	\$2,129,002	(\$288,501)
August	2,060,937	1,748,607	(312,330)	1,756,215	1,748,607	(7,608)
September	2,001,700	2,104,960	103,260	1,671,067	2,104,960	433,893
October	1,944,932	2,094,858	149,926	2,226,041	2,094,858	(131,184)
November	1,969,614	1,951,681	(17,933)	1,687,037	1,951,681	264,644
December	2,028,850	2,182,212	153,362	1,761,623	2,182,212	420,589
January	2,228,773	2,198,338	(30,435)	2,608,950	2,198,338	(410,613)
February	2,426,229	2,220,963	(205,266)	2,338,710	2,220,963	(117,748)
March	1,838,800	1,923,102	84,302	1,311,405	1,923,102	611,697
April	2,065,873	1,752,480	(313,393)	2,421,560	1,752,480	(669,080)
May	1,977,018	0	0	1,236,575	0	0
June	1,952,336	0	0	2,208,185	0	0
Total	\$24,681,877	\$20,306,202	(\$446,321)	\$23,644,873	\$20,306,202	\$106,090

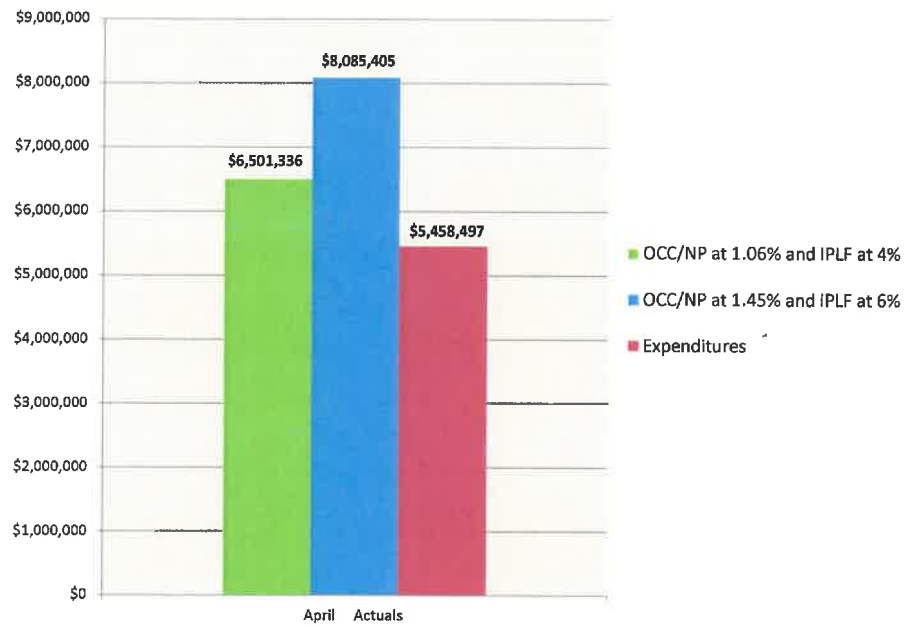


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$148,005	\$262,069	\$114,064	\$78,845	\$262,069	\$183,224
August	56,925	16,864	(40,061)	185,886	16,864	(169,022)
September	124,740	311,630	186,890	689,603	311,630	(377,973)
October	121,275	690,617	569,342	70,059	690,617	620,558
November	92,565	48,540	(44,025)	139,373	48,540	(90,833)
December	91,575	345,469	253,894	132,570	345,469	212,899
January	171,765	304,292	132,527	168,877	304,292	135,415
February	241,560	192,486	(49,074)	373,765	192,486	(181,279)
March	835,065	877,894	42,829	614,390	877,894	263,505
April	2,341,350	3,160,406	819,056	3,488,659	3,160,406	(328,253)
May	295,515	0	0	315,866	0	0
June	429,660	0	0	141,246	0	0
Total	\$4,950,000	\$6,210,267	\$1,985,442	\$6,399,139	\$6,210,267	\$268,240

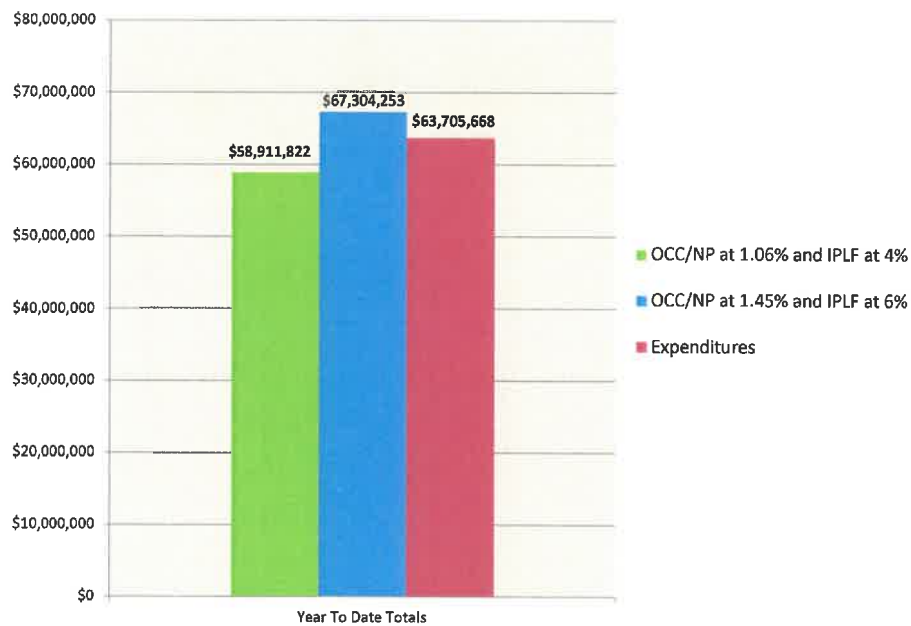


General Fund Revenue Analysis - April



Old Rate - Current Month Surplus (Deficit)	\$	1,042,839
New Rate - Current Month Surplus (Deficit)	\$	2,626,908

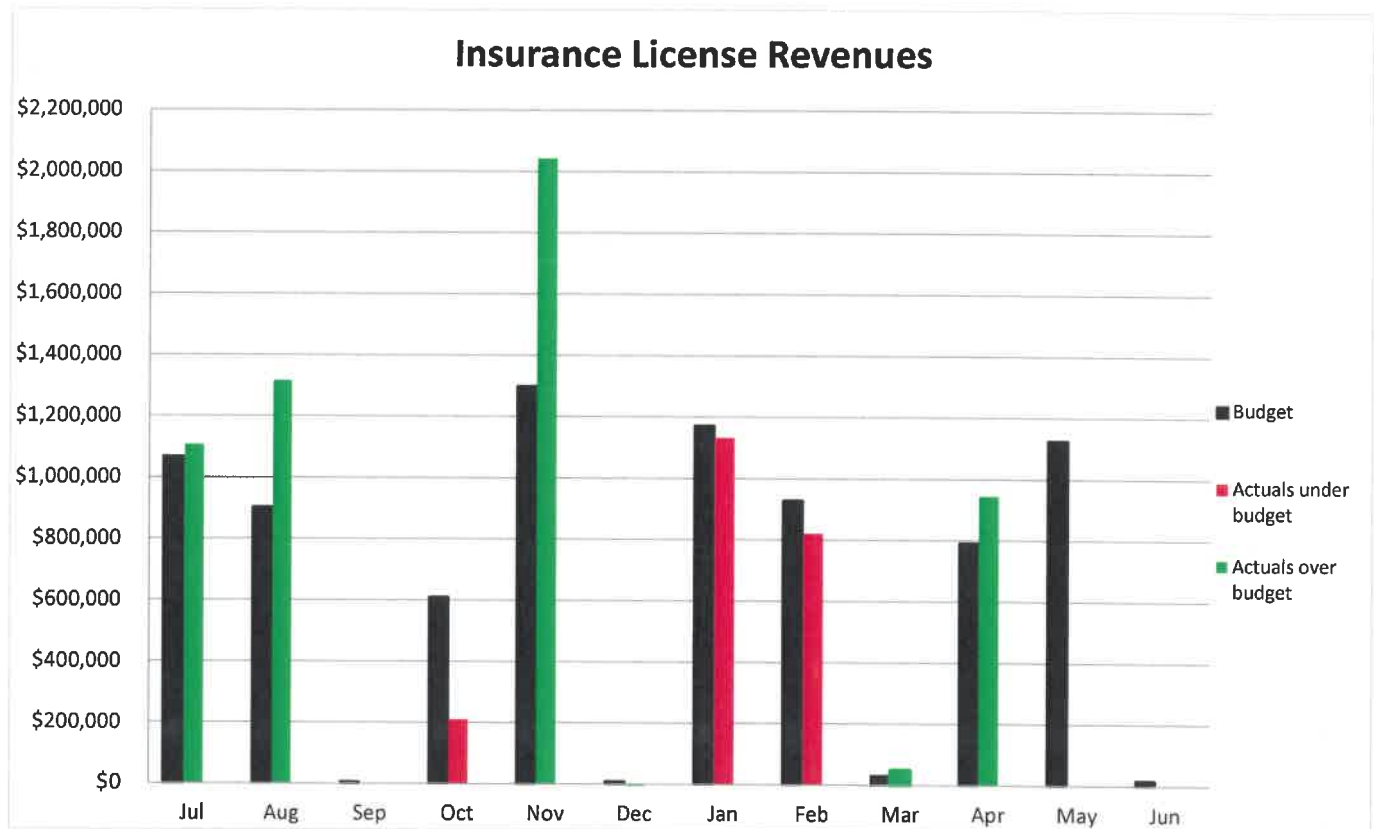
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus (Deficit)	\$	(4,793,846)
New Rate - Current Year to Date Surplus (Deficit)	\$	3,598,585

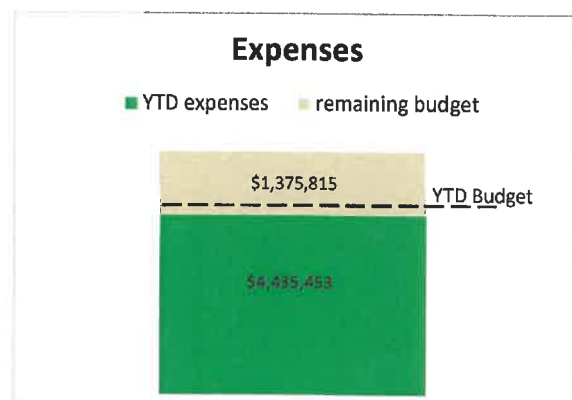
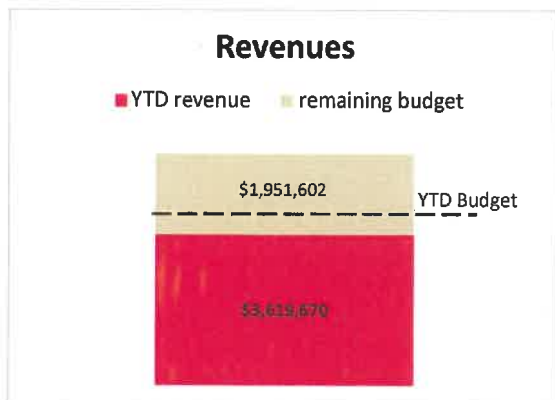
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$1,067,370	\$1,108,120	\$40,750	\$1,395,569	\$1,108,120	(\$287,450)
August	902,730	1,316,477	413,747	751,383	1,316,477	565,094
September	4,772	1,361	(3,411)	1,557	1,361	(196)
October	608,448	210,922	(397,527)	(901)	210,922	211,822
November	1,298,022	2,043,527	745,505	1,795,066	2,043,527	248,462
December	8,749	(5,556)	(14,305)	41,715	(5,556)	(47,271)
January	1,171,560	1,133,073	(38,487)	1,015,067	1,133,073	118,005
February	928,181	821,093	(107,088)	919,173	821,093	(98,080)
March	31,019	47,945	16,926	8,160	47,945	39,785
April	791,380	944,752	153,372	1,386,805	944,752	(442,053)
May	1,124,634	0	0	689,419	0	0
June	16,702	0	0	27,031	0	0
Total	\$7,953,567	\$7,621,712	\$809,481	\$8,030,044	\$7,621,712	\$308,118



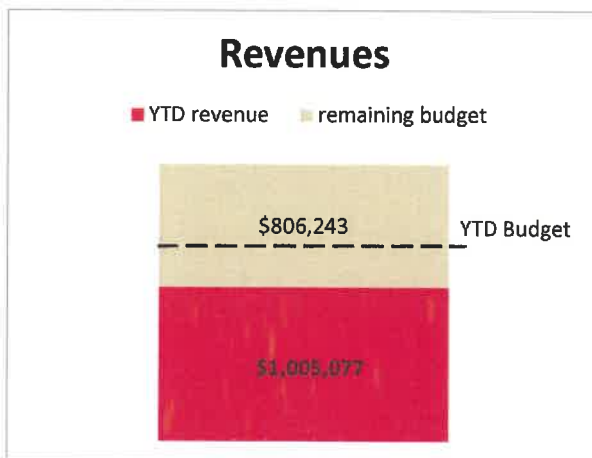
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$23,333	\$23,404	\$71	\$233,334	\$253,461	\$20,127
Interest on Investments	50,000	77,557	27,557	500,000	772,805	272,805
Transient Hotel Room Tax	22,500	23,249	749	225,000	222,073	(2,927)
Transfer from General Fund	49,387	49,387	0	493,872	493,872	0
Operating Revenue Transfer	240,821	292,946	52,125	3,126,839	1,877,459	(1,249,380)
Total revenues	\$386,041	\$466,543	\$80,502	\$4,579,045	\$3,619,670	(\$959,375)
Expenditures:						
Debt Service	\$93,138	\$100,561	\$7,423	\$105,623	\$113,661	\$8,038
Maintenance Grounds	9,951	9,951	0	99,510	99,510	0
Utilities	5,527	9,720	4,193	115,133	113,164	(1,969)
Convention Center Management	12,698	12,698	0	126,985	126,985	0
Convention Center Incentive	0	0	0	204,864	125,206	(79,658)
Insurance	5,225	2,804	(2,421)	58,885	58,885	(0)
Supplies	0	0	0	124,361	0	(124,361)
Capital	46,815	46,815	0	735,552	468,160	(267,392)
Operating Expenditure Transfer	298,897	298,940	43	3,329,992	3,329,882	(110)
Total expenditures	\$472,251	\$481,489	\$9,238	\$4,900,905	\$4,435,453	(\$465,452)
Operating Excess / (Deficiency)	(\$86,210)	(\$14,946)	\$71,264	(\$321,860)	(\$815,783)	(\$493,923)



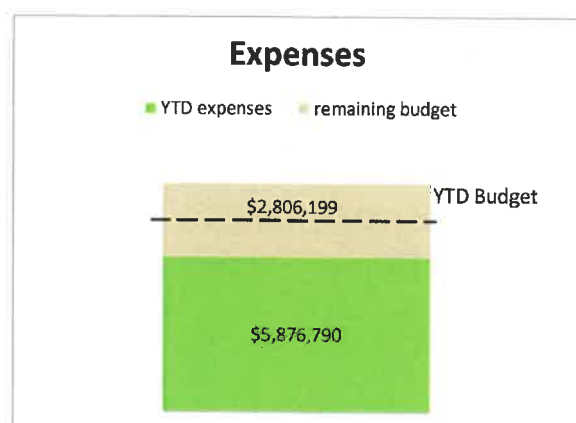
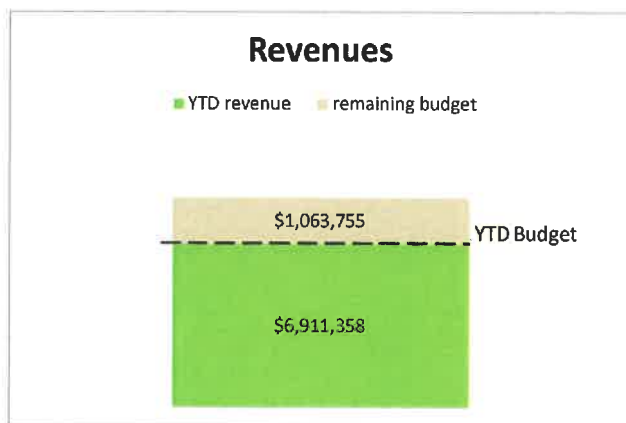
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$1,666	\$1,315	(\$351)	\$16,668	\$22,176	\$5,508
Transfer from General Fund	58,741	58,741	0	587,421	587,421	0
Operating Revenue Transfer	136,345	95,817	(40,528)	951,918	395,480	(556,438)
Total revenues	\$196,752	\$155,873	(\$40,879)	\$1,556,007	\$1,005,077	(\$550,930)
Expenditures:						
Maintenance	\$1,371	\$1,371	\$0	\$13,719	\$13,719	\$0
Sportscenter Management	5,442	5,442	0	54,422	54,422	0
Sportcenter Incentive	(1,156)	0	1,156	56,727	24,037	(32,690)
Insurance	1,156	634	(522)	12,709	12,709	(0)
Other	0	0	0	6,698	0	(6,698)
Capital	19,456	19,456	0	363,472	194,565	(168,907)
Operating Expenditure Transfer	161,722	161,790	68	1,240,790	1,241,111	321
Total expenditures	\$187,991	\$188,693	\$702	\$1,748,537	\$1,540,563	(\$207,974)
Operating Excess/ (Deficiency)	\$8,761	(\$32,821)	(\$41,582)	(\$192,530)	(\$535,486)	(\$342,956)



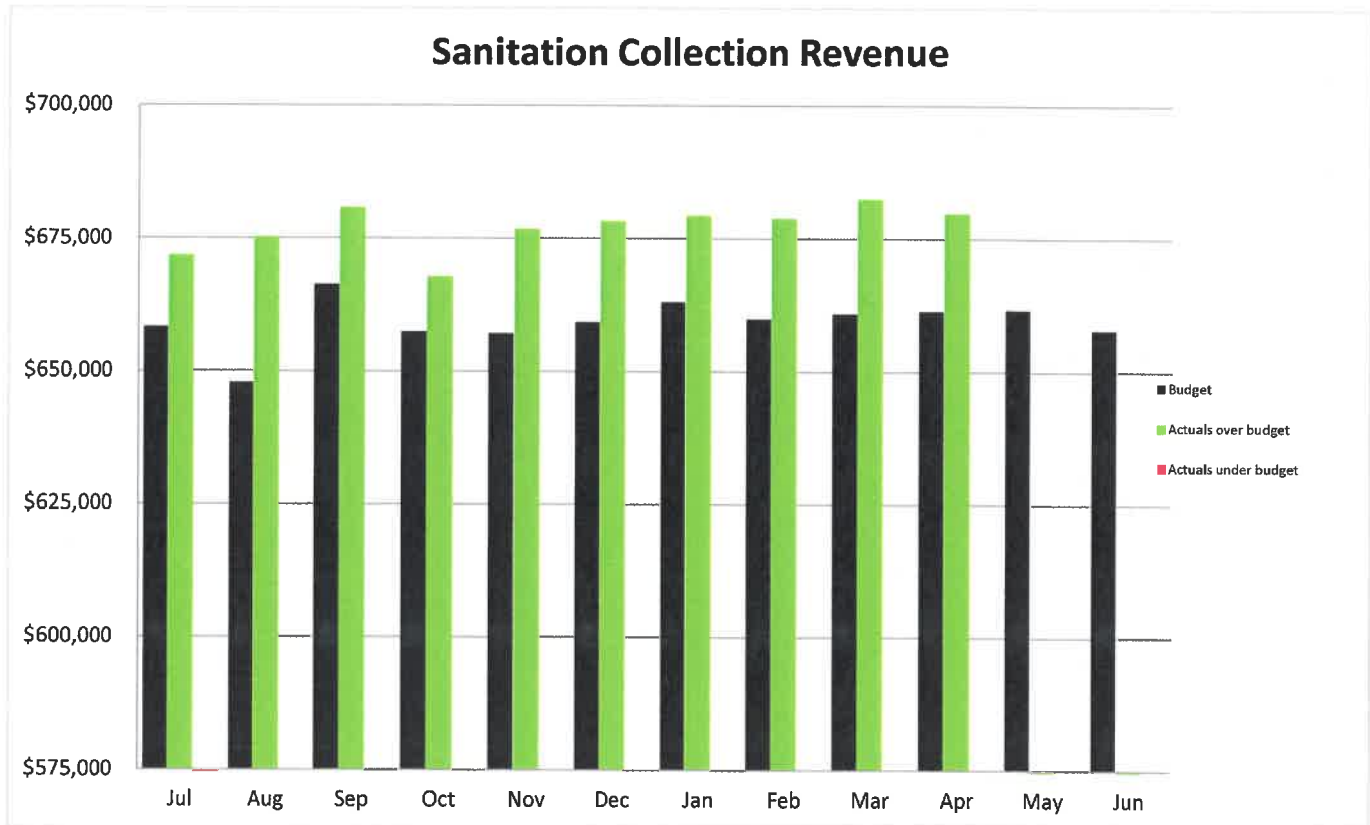
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$435,119	\$439,706	\$4,587	\$4,339,199	\$4,391,763	\$52,564
Dumpster Service	226,260	240,000	13,740	2,252,340	2,378,566	126,226
Recycling	73	0	(73)	610	158	(452)
Litter Abatement Funding	0	0	0	27,000	29,515	2,515
Other / Miscellaneous	2,599	34,406	31,807	26,057	111,356	85,299
Total revenues	\$664,051	\$714,112	\$50,061	\$6,645,206	\$6,911,358	\$266,152
Expenditures:						
Personnel Services	\$251,675	\$216,148	(\$35,527)	\$2,395,879	\$2,338,523	(\$57,356)
Maintenance	54,611	54,509	(102)	547,677	548,619	942
Supplies	44,361	22,654	(21,707)	506,201	396,009	(110,192)
Utilities	1,085	805	(280)	11,522	8,033	(3,489)
Other	176,114	233,063	56,949	2,215,837	2,113,188	(102,649)
Capital	4,712	4,712	0	1,284,832	472,418	(812,414)
Total expenditures	\$532,558	\$531,891	(\$667)	\$6,961,948	\$5,876,790	(\$1,085,158)
Operating Excess / (Deficiency)	\$131,493	\$182,221	\$50,728	(\$316,742)	\$1,034,568	\$1,351,310



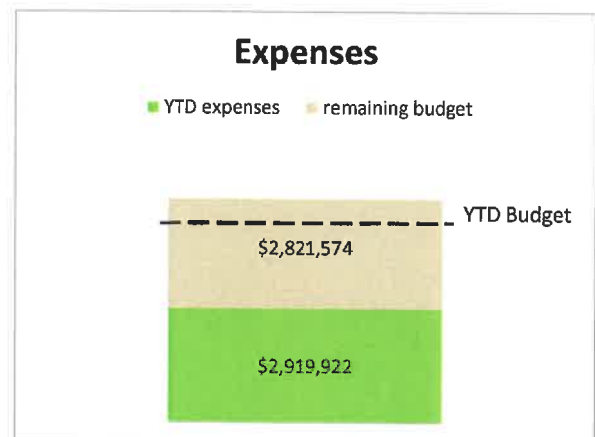
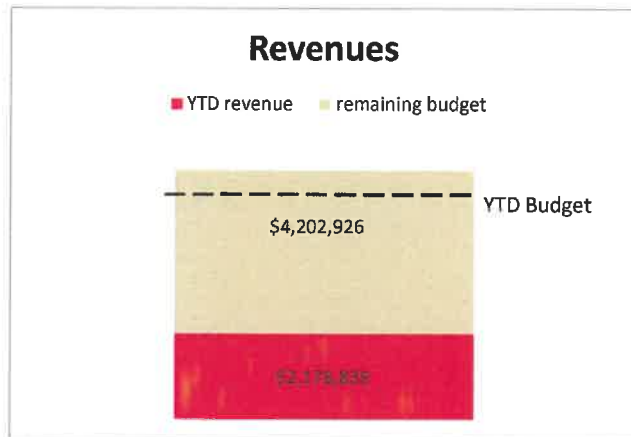
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-2024	2024-25	Over / (Under)
July	\$658,352	\$671,700	\$13,348	\$657,508	\$671,700	\$14,192
August	647,892	675,166	27,274	662,076	675,166	13,090
Sept	666,338	680,693	14,355	664,802	680,693	15,891
October	657,404	667,732	10,328	664,643	667,732	3,089
November	657,153	676,664	19,511	665,534	676,664	11,130
December	659,275	678,253	18,978	666,166	678,253	12,087
January	663,036	679,287	16,251	666,760	679,287	12,527
February	659,834	678,743	18,909	668,206	678,743	10,537
March	660,876	682,385	21,509	668,480	682,385	13,905
April	661,379	679,706	18,327	670,891	679,706	8,815
May	661,630	0	0	671,718	0	0
June	657,831	0	0	670,528	0	0
Total	\$7,911,000	\$6,770,329	\$178,790	\$7,997,312	\$6,770,329	\$115,264



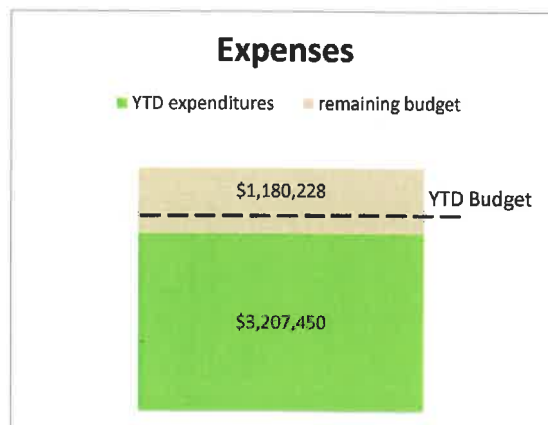
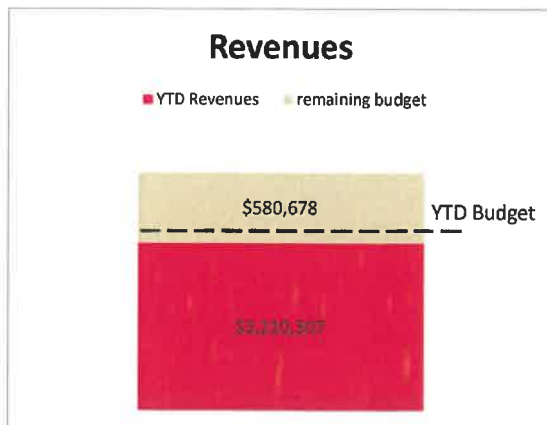
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$166,124	\$0	(\$166,124)	\$4,637,026	\$1,558,692	(\$3,078,334)
Gas Tax	3,000	0	(3,000)	9,000	11,722	2,722
Revenue	416	10,163	9,747	4,168	94,787	90,619
Miscellaneous	8,020	1,756	(6,264)	80,210	29,317	(50,893)
Transfer from General Fund	96,862	0	(96,862)	1,118,245	484,321	(633,924)
Total revenues	\$274,422	\$11,919	(\$262,503)	\$5,848,649	\$2,178,839	(\$3,669,810)
Expenditures:						
Personnel Services	\$172,907	\$166,297	(\$6,610)	\$1,854,552	\$1,686,919	(\$167,633)
Maintenance	22,056	35,825	13,769	302,086	237,183	(64,903)
Supplies	29,656	17,303	(12,353)	638,808	231,421	(407,387)
Utilities	3,489	2,886	(603)	36,046	30,018	(6,028)
Other	11,701	25,516	13,815	336,465	282,694	(53,771)
Capital	0	0	0	2,014,042	451,687	(1,562,355)
Total expenditures	\$239,809	\$247,827	\$8,018	\$5,181,999	\$2,919,922	(\$2,262,077)
Operating Excess / (Deficiency)	\$34,613	(\$235,908)	(\$270,521)	\$666,650	(\$741,083)	(\$1,407,733)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$54,421	\$48,450	(\$5,971)	\$590,016	\$561,016	(\$29,000)
Hillcrest Golf Course	27,668	30,653	2,985	305,969	277,425	(28,544)
Ice Arena	17,389	20,121	2,732	460,775	457,974	(2,802)
Combest Pool	0	0	0	40,295	31,590	(8,705)
Cravens Pool	0	0	0	24,165	2,721	(21,444)
Softball Complex	39,825	29,776	(10,049)	176,819	193,833	17,015
Tennis Facility	7,144	8,020	876	76,348	73,483	(2,865)
Transfer from General Fund	179,466	179,466	0	1,794,666	1,794,666	0
Total revenues	\$325,913	\$316,487	(\$9,426)	\$3,469,053	\$3,392,709	(\$76,344)
Expenditures:						
Personnel Services	\$130,348	\$111,692	(\$18,657)	\$1,458,232	\$1,346,430	(\$111,802)
Maintenance	32,557	35,853	3,296	307,881	300,839	(7,042)
Supplies	60,811	44,878	(15,933)	482,747	422,653	(60,094)
Utilities	20,709	16,514	(4,195)	235,309	198,886	(36,423)
Debt Service	122,241	131,987	9,746	138,629	149,181	10,552
Other	21,100	6,439	(14,661)	266,561	214,705	(51,856)
Capital	51,976	51,976	0	737,355	574,757	(162,598)
Total expenditures	\$439,742	\$399,338	(\$40,404)	\$3,626,714	\$3,207,450	(\$419,264)
Operating Excess / (Deficiency)	(\$113,829)	(\$82,851)	\$30,978	(\$157,661)	\$185,259	\$342,920



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING APRIL 30, 2025

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$776,472	\$590,016	\$561,016	(\$29,000)
Expenses	1,683,940	1,406,023	1,204,503	(201,520)
Excess(Loss)	(\$907,468)	(\$816,007)	(\$643,487)	\$172,520
Hillcrest				
Revenue	\$407,024	\$305,969	\$277,425	(\$28,544)
Expenses	495,204	\$400,933	382,007	(18,926)
Excess(Loss)	(\$88,180)	(\$94,964)	(\$104,582)	(\$9,618)
Ice Arena				
Revenue	\$550,863	\$460,775	\$457,974	(\$2,801)
Expenses	853,248	710,072	674,679	(35,393)
Excess(Loss)	(\$302,385)	(\$249,297)	(\$216,705)	\$32,592
Combest Pool				
Revenue	\$84,020	\$40,295	\$31,590	(\$8,705)
Expenses	217,453	172,967	128,716	(44,251)
Excess(Loss)	(\$133,433)	(\$132,672)	(\$97,126)	\$35,546
Cravens Pool				
Revenue	\$38,708	\$24,165	\$2,721	(\$21,444)
Expenses	136,083	109,876	63,587	(46,289)
Excess(Loss)	(\$97,375)	(\$85,711)	(\$60,866)	\$24,845
Softball Complex				
Revenue	\$274,545	\$176,819	\$193,833	\$17,014
Expenses	674,785	528,844	451,232	(77,612)
Excess(Loss)	(\$400,240)	(\$352,025)	(\$257,399)	\$94,626
Tennis Facility				
Revenue	\$91,065	\$76,348	\$73,483	(\$2,865)
Expenses	326,965	297,999	302,725	4,726
Excess(Loss)	(\$235,900)	(\$221,651)	(\$229,242)	(\$7,591)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

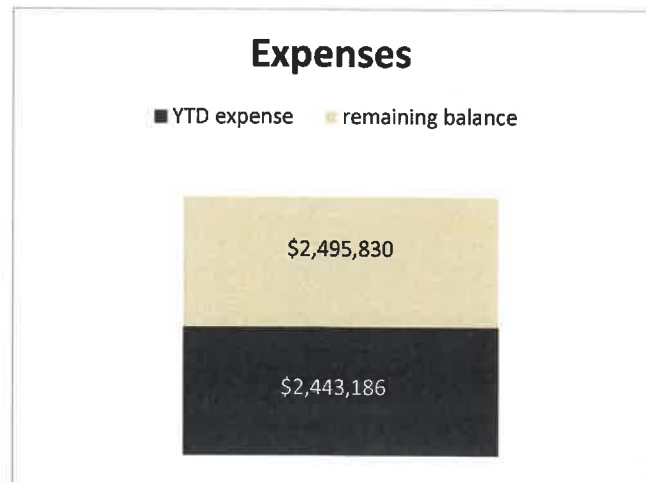
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,348,506	\$911,054	\$437,452
Rental Income	14,000	10,240	3,760
Miscellaneous Revenue	9,000	7,500	1,500
Total revenues	\$1,371,506	\$928,794	\$442,712
<u>Expenditures:</u>			
CDBG Administration	\$113,566	\$0	\$113,566
Triplett Twist Area	153,370	151,220	2,150
Northwest NRSA	1,104,570	775,850	328,720
Total expenditures	\$1,371,506	\$927,070	\$444,436
Operating Excess / (Deficiency)	\$0	\$1,724	(\$1,724)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$1,854,027	\$0	\$1,854,027
Miscellaneous Revenue	0	\$95,616	(\$95,616)
Sale of Capital Assets	150,000	115,584	34,416
Total revenues	\$2,004,027	\$211,200	\$1,792,827
<u>Expenditures:</u>			
Administration	\$211,865	\$0	\$211,865
FTB Down Payment Assistance	102,598	55,600	46,998
CHDO Set-Aside	220,410	0	220,410
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	899,187	7,500	891,687
New Construction-HOME Funds	419,967	0	419,967
Total expenditures	\$2,004,027	\$63,100	\$1,940,927
Operating Excess / (Deficiency)	\$0	\$148,100	(\$148,100)

**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$703,024	\$683,007	\$20,017
Interest on Investments	200,000	289,725	(89,725)
Local E.D. Revenue	3,567,649	2,756,372	811,277
State E.D. Revenue	347,240	112,813	234,427
Miscellaneous Revenue	42,500	34,718	7,782
Total revenues	\$4,860,413	\$3,876,635	\$983,778
<u>Expenditures:</u>			
Debt Service	\$1,187,063	\$977,301	\$209,762
Misc - Administrative	335,775	201,322	134,453
Downtown Contractual Services	25,000	20,833	4,167
Local E.D. Projects	2,284,592	955,346	1,329,246
State E.D. Projects	285,000	0	285,000
Incentives	821,586	288,384	533,202
Total expenditures	\$4,939,016	\$2,443,186	\$2,495,830



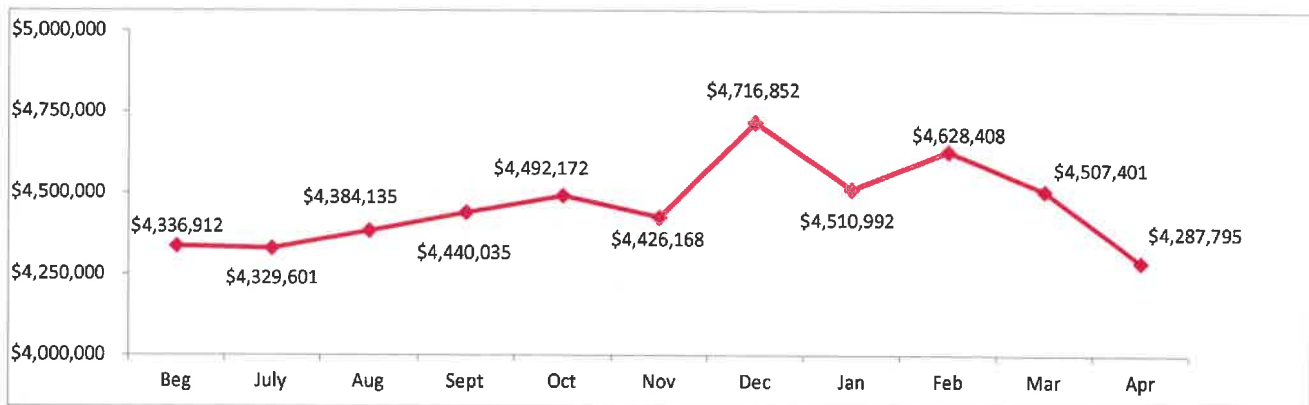
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING APRIL 30, 2025**

	Month	Year To Date
Health Insurance:		
City Contribution	\$452,682.52	\$3,921,197.04
Employee Contribution	121,292.70	756,303.86
Total Revenue	<u>573,975.22</u>	<u>4,677,500.90</u>
Benefits	428,780.59	3,512,056.40
Re-Insurance	88,511.80	810,755.64
Professional/Technical	36,603.94	345,546.05
Wellness Benefit	26,152.75	127,328.19
Total Expenditures	<u>580,049.08</u>	<u>4,795,686.28</u>
Revenue Over/(Under) Expenditures	<u>(\$6,073.86)</u>	<u>(\$118,185.38)</u>
Workers' Compensation:		
Premium-Departments	\$49,229.42	\$549,387.74
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>49,229.42</u>	<u>549,387.74</u>
Benefits	15,402.40	210,899.45
Insurance	2,630.21	261,737.29
Professional/Technical	3,545.00	26,620.01
Total Expenditures	<u>21,577.61</u>	<u>499,256.75</u>
Revenue Over/(Under) Expenditures	<u>\$27,651.81</u>	<u>\$50,130.99</u>
Unemployment:		
Premium-Departments	\$9,079.66	\$99,324.67
Total Revenue	<u>9,079.66</u>	<u>99,324.67</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,079.66</u>	<u>\$99,324.67</u>
Total Insurance Fund:		
Beginning Fund Balance		\$5,519,023.03
Interest Income	29,823.16	294,908.15
Revenue Over/(Under) Expenditures	30,657.61	31,270.28
Ending Fund Balance		<u>\$5,845,201.46</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$5,447.34	-3%	\$44,172.68	\$42,832.32
Appreciation (Depreciation) of Investments	<u>(211,128.19)</u>	<u>103%</u>	<u>80,833.35</u>	<u>708,998.63</u>
Total Receipts	<u>(\$205,680.85)</u>	<u>100%</u>	<u>\$125,006.03</u>	<u>\$751,830.95</u>
Expenses:				
Pensions Paid: City & OMU employees	\$13,925.22	100%	\$134,371.73	\$145,519.55
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>39,751.86</u>	<u>40,753.10</u>
Total Expenses	<u>\$13,925.22</u>	<u>100%</u>	<u>\$174,123.59</u>	<u>\$186,272.65</u>
Revenue Over/(Under) Expenses	<u>(\$219,606.07)</u>		<u>(\$49,117.56)</u>	<u>\$565,558.30</u>
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	6			
Total	<u>10</u>			

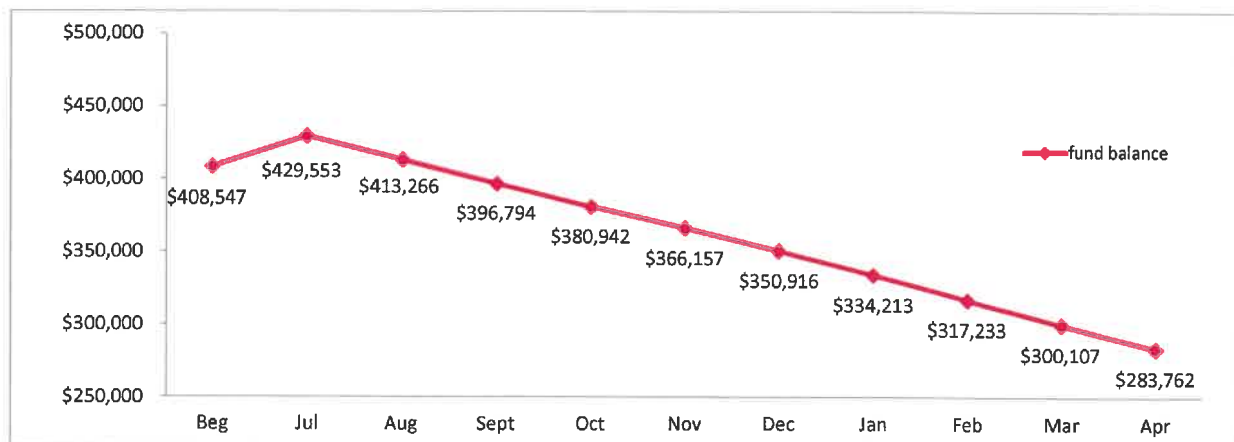


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2025**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$1,068.05	5%	\$13,944.74	\$21,655.68
Restitution, Other.	0.00	0%	2,093.07	6,339.12
Transfer from General Fund	18,500.00	95%	185,000.00	245,000.00
Total Receipts	\$19,568.05	100%	\$201,037.81	\$272,994.80
Expenses:				
Pensions Paid	\$35,912.64	100%	\$325,669.56	\$364,111.45
Miscellaneous Expense	0.00	0%	152.70	5,525.70
Total Expenses	\$35,912.64	100%	\$325,822.26	\$369,637.15
Revenue Over/(Under) Expenses	<u>(\$16,344.59)</u>		<u>(\$124,784.45)</u>	<u>(\$96,642.35)</u>

Type of Retirement

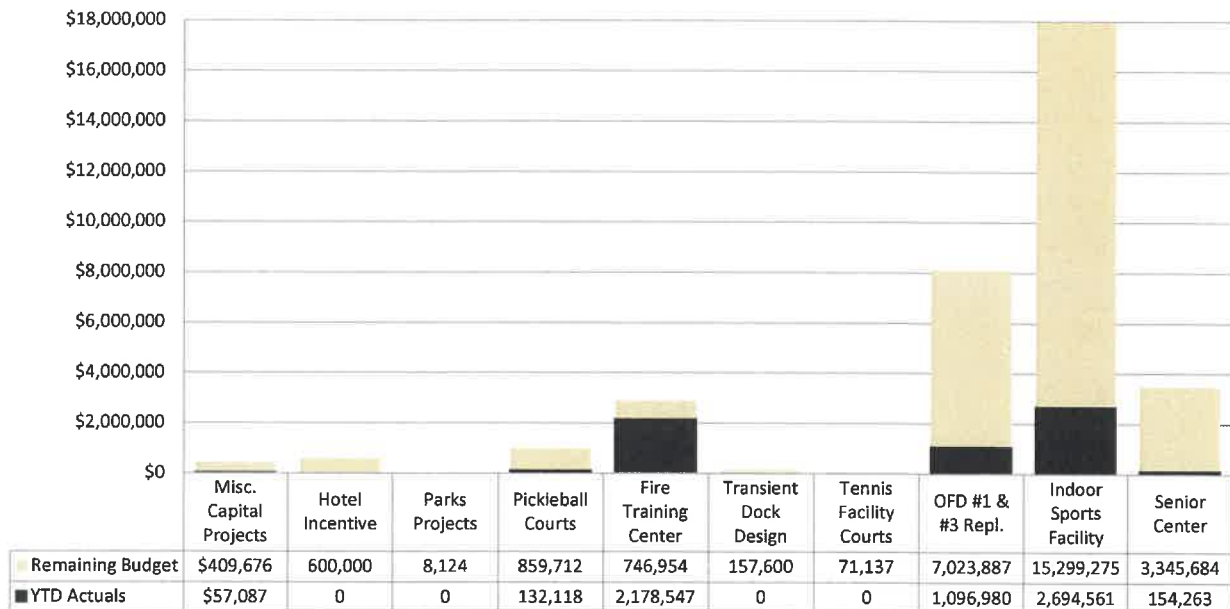
Ordinary	3
Disability	2
Widows	15
Total	<u>20</u>



**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$1,155,551	(\$1,155,551)
Transfer from General Fund	100,000	83,334	16,666
Transfer from YCV	3,089,894	3,089,894	0
Total revenues	\$3,189,894	\$4,328,779	(\$1,138,885)
Expenditures:			
Miscellaneous Capital Projects	\$466,763	\$57,087	\$409,676
Hotel Incentive	600,000	0	600,000
Parks Projects	8,124	0	8,124
Pickleball Courts	991,830	132,118	859,712
Fire Training Center	2,925,501	2,178,547	746,954
Transient Dock Design	157,600	0	157,600
Tennis Facility Courts	71,137	0	71,137
Fire Stations #1 & #3 Replacement	8,120,867	1,096,980	7,023,887
Downtown Indoor Sports Facility	17,993,836	2,694,561	15,299,275
Senior Center	3,499,947	154,263	3,345,684
Total expenditures	\$34,835,605	\$6,313,556	\$28,522,049

Expenses

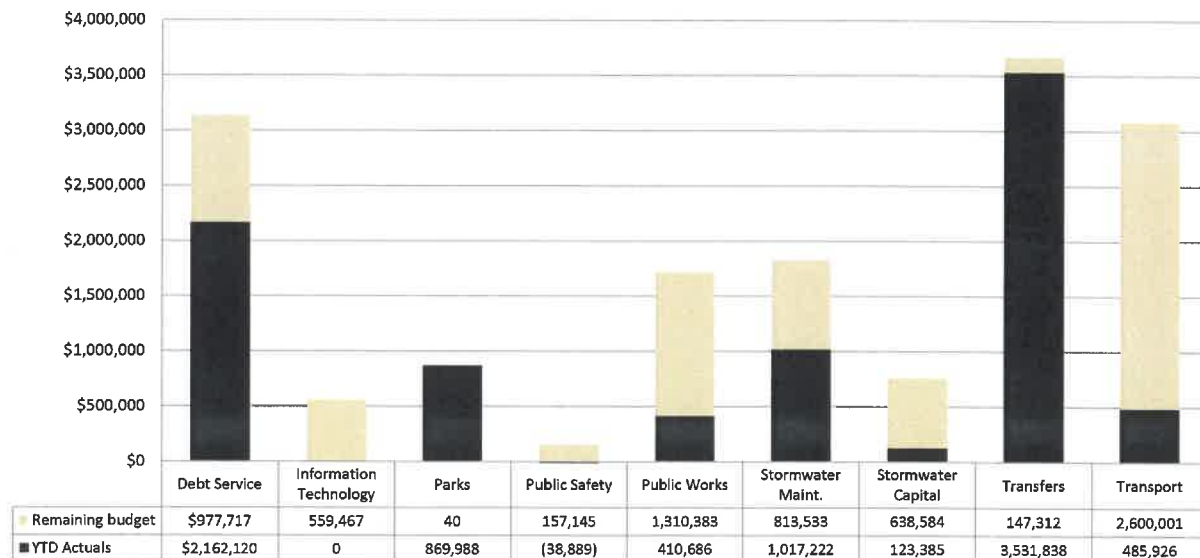


**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$6,098,180	\$4,652,269	\$1,445,911
Net Profit License Fee	1,250,000	1,464,759	(214,759)
Interest Earnings	300,000	317,060	(17,060)
Penalty and Interest	75,000	537,724	(462,724)
Miscellaneous Revenue	6,000	2,586	3,414
Total revenues	\$7,729,180	\$6,974,398	\$754,782

Expenditures:			
Debt Service	\$3,139,837	\$2,162,120	\$977,717
Information Technology	559,467	0	559,467
Parks	870,028	869,988	40
Public Safety	118,256	(38,889)	157,145
Public Works	1,721,069	410,686	1,310,383
Stormwater Maintenance	1,830,755	1,017,222	813,533
Stormwater Capital	761,969	123,385	638,584
Transfers	3,679,150	3,531,838	147,312
Transportation	3,085,927	485,926	2,600,001
Total expenditures	\$15,766,458	\$8,562,276	\$7,204,182

YCV CATEGORIES

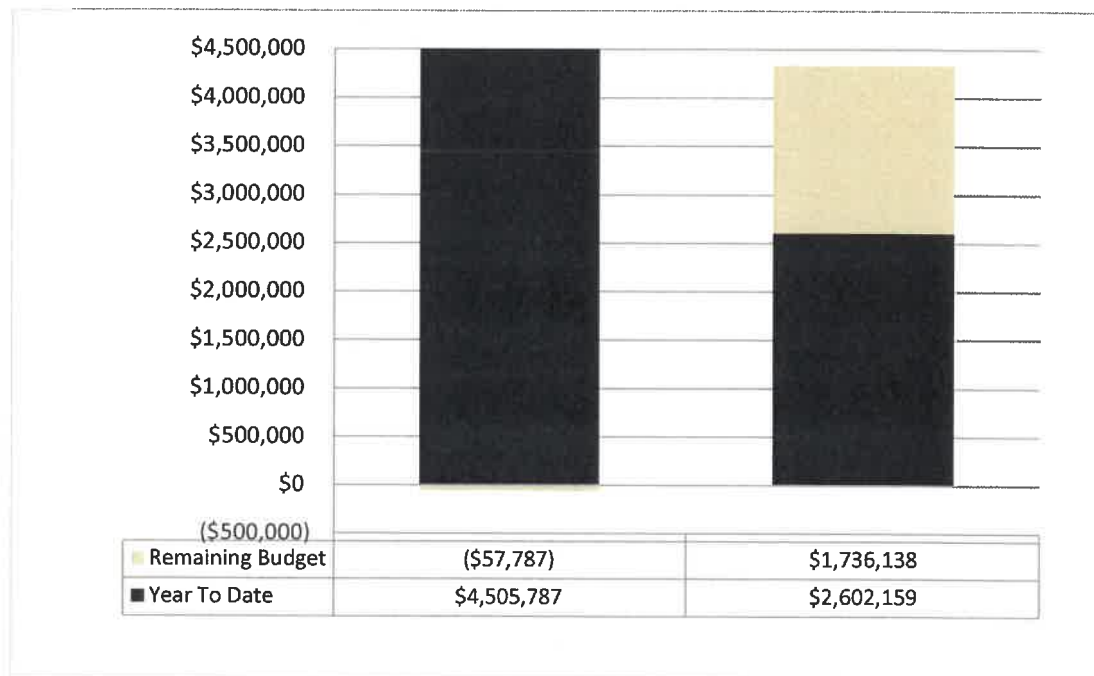


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2025

	Annual Budget	Year to Date Actuals	Remaining Budget
Debt Service	\$3,139,837	\$2,162,120	\$977,717
Transfers			
Capital Improvement	3,089,894	3,089,894	\$0
Tourist & Convention Fund	589,256	441,944	147,312
Information Technology			
Infrastrucure/Fiber	559,467	0	559,467
Parks			
Pools Renovation/Replacement	870,028	869,988	40
Public Safety			
Police Software	110,721	(46,424)	157,145
Various Public Safety Projects	7,535	7,535	0
Public Works			
Various Infrastructure	1,221,069	17,584	1,203,485
Sidewalk Program	500,000	393,102	106,898
Stormwater Maintenance			
Stormwater Maintenance-Ditch Crew	584,836	381,956	202,880
Stormwater Maintenance-Outsourced	582,725	167,607	415,118
Stormwater Maintenance-RWRA	663,194	467,659	195,535
Stormwater Capital			
Culverts Replacement	295,215	123,385	171,830
Persimmon Ditch	395,000	0	395,000
RWRA Ravine Sewer	71,754	0	71,754
Transportation			
Bus Replacement	500,000	0	500,000
Downtown Archway Sign	600,000	0	600,000
Big Rivers Road	1,500,000	0	1,500,000
1st Street Improvements	485,927	485,926	1
Total Expenditures	\$15,766,458	\$8,562,276	\$7,204,182

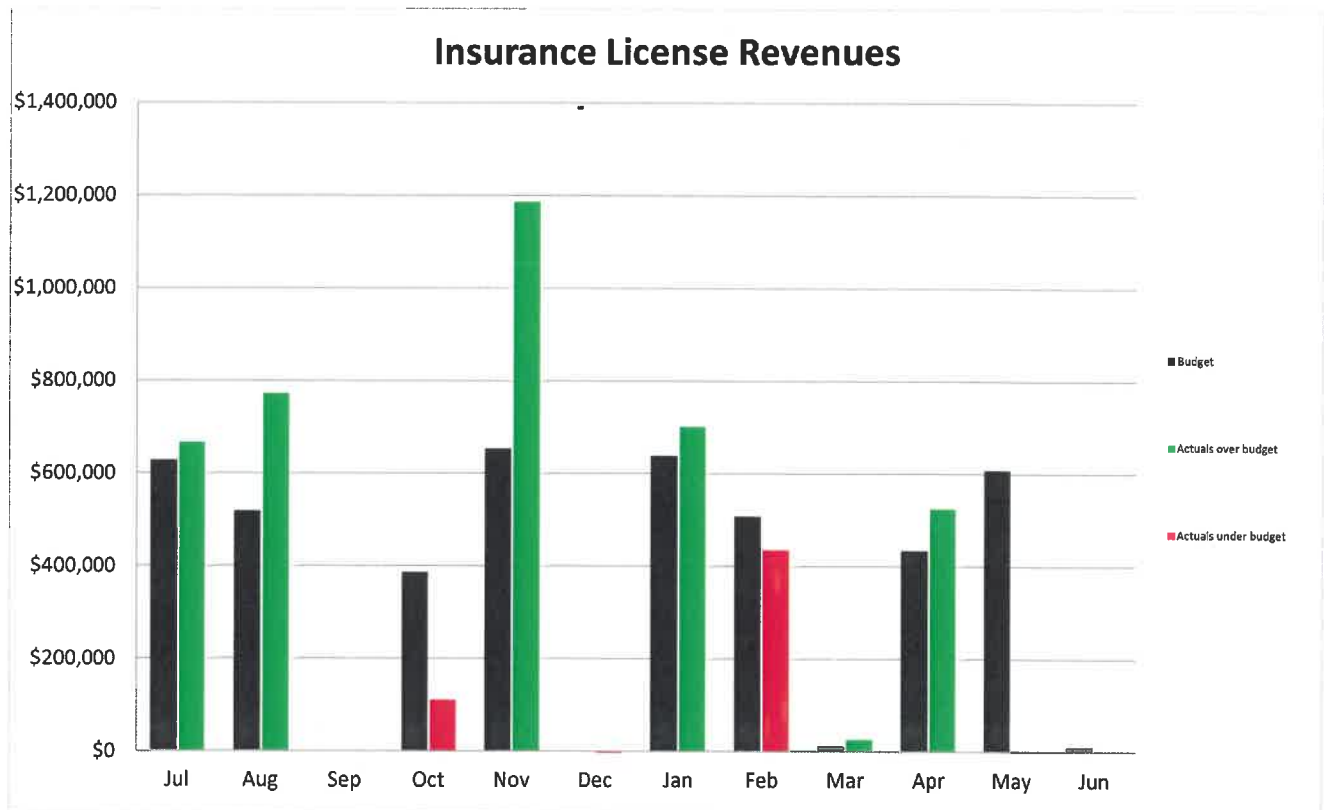
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING APRIL 30, 2025**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,400,000	\$4,425,643	(\$25,643)
Interest on Investments	48,000	80,144	(32,144)
Total Revenues	\$4,448,000	\$4,505,787	(\$57,787)
<u>Expenditures:</u>			
Debt Service	\$4,338,297	\$2,602,159	\$1,736,138
Total Expenditures	\$4,338,297	\$2,602,159	\$1,736,138



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2024-25)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2023-24	2024-25	Over / (Under)
July	\$628,320	\$667,039	\$38,719	\$829,252	\$667,039	(\$162,213)
August	518,320	772,655	254,335	438,409	772,655	334,246
September	1,760	907	(853)	1,038	907	(131)
October	386,320	111,054	(275,266)	(600)	111,054	111,654
November	653,400	1,186,927	533,527	1,043,071	1,186,927	143,856
December	2,200	(3,696)	(5,896)	34,381	(3,696)	(38,077)
January	638,000	702,097	64,097	620,430	702,097	81,667
February	508,200	436,090	(72,110)	486,737	436,090	(50,647)
March	10,560	27,226	16,666	1,344	27,226	25,882
April	434,280	525,344	91,064	805,418	525,344	(280,074)
May	608,520	0	0	349,336	0	0
June	10,120	0	0	18,003	0	0
Total	\$4,400,000	\$4,425,643	\$644,283	\$4,626,818	\$4,425,643	\$166,164



CITY OF OWENSBORO DEBT SERVICE FUND APRIL 30, 2025

Name	Detail	Funding Source	Original Borrowing (principal)	2024-25 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,112,340	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	272,750	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,306	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	286,585	04/01/30
Series 2014	PW building expansion	General Fund	893,000	71,646	04/01/30
Series 2013B	SkatePark \$800K	General Fund	800,000	52,773	05/01/33
Series 2013B	IBMC-\$3M	Downtown TIF	3,000,000	198,015	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,629	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,155	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,622	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	428,994	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,358,838	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	230,362	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	173,438	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	705,175	06/01/37
Series 2019A	Transportation Projects	Downtown TIF	4,635,000	331,505	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,245	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	211,669	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,133,738	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,083,813	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,120,746	05/01/43
Series 2023A	Sportsplex	Tourist & Convention Fund	19,000,000	1,399,256	02/01/43
Series 2023A	Fire Training Center, Various Projects	YCV Fund	14,580,000	1,073,744	02/01/43
				<u>\$15,286,344</u>	

* 2024-25 Includes principal and interest.

