

ORDINANCE 8-2025

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025, AND AMENDING ORDINANCE 7-2024 TO PROVIDE FOR PURCHASE OF PROPERTY, DEVELOPER INCENTIVE PAYMENTS, CONSTRUCTION OF BUS SHELTERS, AND CONTRIBUTION TO THE COLD FOOD STORAGE PROJECT; TO PROVIDE FOR RECEIPT OF GRANT REVENUE AND APPROPRIATE THOSE FUNDS; AND TO TRUE UP YEAR-END ACTIVITY.

WHEREAS, the 2024-2025 Annual Budget was adopted by Ordinance 7-2024 on the 4th day of June, 2024; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2024, and ending June 30, 2025, has been prepared and is incorporated herein by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030(1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

SECTION 1. The 2024-2025 Annual Budget appropriation Ordinance 7-2024 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

SECTION 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to

negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this the 20th day of May, 2025.

PUBLICLY READ AND APPROVED ON SECOND READING, this the 3th day of June, 2025.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

¹**CITY OF OWENSBORO**

COMMISSION MEETING DATE 5/20/2025

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 3rd Budget Amendment Fiscal Year 2024-25

Ordinance Prepared by: ☒ City Staff ☐ Other Preparer ☒ Attachments: Budget amendments #25-29 through #25-40

Summary & Background: To provide for purchase of property, developer incentive payments, construction of bus shelters, and contribution to the Cold Food Storage project; To provide for receipt of grant revenue and appropriate those funds; And to true up year-end activity.

**GENERAL FUND #3
FY 2024-25
5/20/2025
#25-29**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$43,875,623	\$0	\$43,875,623
Revenues	74,140,058	159,758	74,299,816
Expenditures & Transfers Plus: Reserve for Encumbrances	82,893,957	1,857,260	84,751,217
Ending Balance	<u>\$35,121,724</u>	<u>(\$1,697,502)</u>	<u>\$33,424,222</u>

DETAIL OF CHANGE

Revenues

Transfer from Dispatch--Year End Payout	\$159,758
Total Revenues	<u>\$159,758</u>

Expenditures

Capital Building--001.015.000-51000.001 (To provide funding for purchase of 1829 Triplett Street)	\$600,050
Property Maint-Demolition--001.059.001-50292.002 (to provide for additional demolition)	20,000
Cold Food Storage (To appropriate additional funds for cold food storage)	400,000
Developer Incentive-TS Entertainment (1 of 4) (To provide for incentive payment per MO 10-2025)	375,000
Transfer to Debt Service Fund--001.011.000-55000.010 (To appropriate for retirement of RPC bonds)	462,210
Total Expenditures	<u>\$1,857,260</u>

CAPITAL PROJECTS FUND #3
FY 2024-25
5/20/2025
#25-30

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$31,467,238	\$0	\$31,467,238
Revenues	3,189,894	1,040,000	4,229,894
Expenditures & Transfers	33,897,077	938,528	34,835,605
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$760,055</u>	<u>\$101,472</u>	<u>\$861,527</u>

DETAIL OF CHANGE

Revenues

Interest Income	\$1,040,000
(To reflect interest income over budget)	
Total Revenues	<u><u>\$1,040,000</u></u>

Expenditures

Fire Training Center--101.500.550-51000.001	\$938,528
(To true-up carryover)	
	<u><u>\$938,528</u></u>

CENTRAL DISPATCH FUND #3
FY 2024-25
5/20/2025
#25-31

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$1,984,843	\$0	\$1,984,843
Revenues	3,718,331	0	3,718,331
Expenditures & Transfers Plus: Reserve for Encumbrances	3,770,135	239,949	4,010,084
Ending Balance	<u>\$1,933,039</u>	<u>(\$239,949)</u>	<u>\$1,693,090</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Year-End Payout to Fiscal Court--005.041.047-55002.002	\$59,089
Year-End Payout to City--005.041.047-55002.001 (To appropriate funds for Year-End Payout per contract)	159,758
Capital Equipment--005.041.047-51000.005 (To provide for purchase of vhf/800MHZ radio)	7,950
Transfer to Replacement Plan--005.041.047-55002.304 (To reimburse for portion of vehicle replacement not charged)	13,152
Total Expenditures	<u>\$239,949</u>

ECONOMIC DEVELOPMENT FUND #3
FY 2024-25
5/20/2025
#25-32

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$6,953,605	\$0	\$6,953,605
Revenues	4,860,413	0	4,860,413
Expenditures & Transfers Plus: Reserve for Encumbrances	4,939,016	856,200	5,795,216
Ending Balance	<u>\$6,875,002</u>	<u>(\$856,200)</u>	<u>\$6,018,802</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Economic Development Incentive--024.073.203-53000.029 (To budget Developer Incentive BREC T&D)	\$856,200
Total Expenditures	<u>\$856,200</u>

DEBT SERVICE FUND #1
FY 2024-25
5/20/2025
#25-33

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	15,296,348	475,223	15,771,571
Expenditures & Transfers	15,296,348	475,223	15,771,571
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Transfer from General Fund--010.011.000-41300.001	\$462,210
Transfer from Economic Development--010.011.000-41300.024	1,027
Transfer from Convention Center--010.011.000-41300.026	713
Transfer from Downtown TIF--010.011.000-41300.110	1,337
Transfer from Recreational Fund--010.011.000-41300.403	936
Transfer from RiverPark Maint--010.011.000-41300.806	9,000
(To receive funds for debt service for retirement of \$470k)	
Total Revenues	<u>\$475,223</u>

Expenditures

Debt Service 2013B--010.011.000-56000.024	\$475,223
(To appropriate funds for debt service for retirement of \$470k)	
Total Expenditures	<u>\$475,223</u>

Police Juvenile Diversion Fund #1
FY 2024-25
5/20/2026
#25-34

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$22,639	\$6,716	\$29,355
Revenues	6,550	0	6,550
Expenditures & Transfers Plus: Reserve for Encumbrances	3,160	14,960	18,120
Ending Balance	<u>\$26,029</u>	<u>(\$8,244)</u>	<u>\$17,785</u>

DETAIL OF CHANGE

Revenues

No Change \$0

Expenditures

Non-Capital equipment--208.041.001-50125 \$14,960
 (To appropriate funds for purchase of ballistic rifle plates)

Total Expenditures \$14,960

Police Equipment Grants #1
FY 2024-25
5/20/2025
#25-35

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	60,083	60,083
Expenditures & Transfers	0	60,083	60,083
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Federal Grant Revenue--209.041.000-40120 (To receive Federal Grant revenue)	\$60,083
Total Revenues	<u>\$60,083</u>

Expenditures

Non-Capitalized Equipment--209.041.500-50125 (To purchase body armor and ammunition)	\$60,083
Total Expenditures	<u>\$60,083</u>

Police Traffic Grants #1
FY 2024-25
5/20/2025
#25-36

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	40,500	40,500
Expenditures & Transfers	0	40,500	40,500
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Federal Grant Revenue--213.041.000-40120 (To receive Federal Grant revenue)	\$40,500
Total Revenues	<u>\$40,500</u>

Expenditures

Salaries Overtime--213.041.001-50001.004 (To provide for cost of providing police traffic services - to reduce fatalities & injuries/educate the public)	\$40,500
Total Expenditures	<u>\$40,500</u>

BYRNE MEMORIAL JUSTICE GRANT FUND #1
FY 2024-25
5/20/2025
#25-37

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$0	\$0	\$0
Revenues	0	112	112
Expenditures & Transfers Plus: Reserve for Encumbrances	0	112	112
Ending Balance	\$0	\$0	\$0

DETAIL OF CHANGE

Revenues

Federal Grant--215.041.000-40120 (Project Safe Neighborhood (PSN) Grant)	\$112
Total Revenues	\$112

Expenditures

Utilities Communications--215.041.500-50140.003 (Establish appropriation to complete PSN grant)	\$112
Total Expenditures	\$112

TRANSIT FUND #2
FY 2024-25
5/20/2025
#25-38

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$852,720	\$0	\$852,720
Revenues	6,381,765	124,078	6,505,843
Expenditures & Transfers	5,741,496	136,611	5,878,107
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$1,492,989</u>	<u>(\$12,533)</u>	<u>\$1,480,456</u>

DETAIL OF CHANGE

Revenues

Federal Grant 5307 Capital --402.057.060-40130	\$110,419
State Grant Funds--402.057.060-40132	13,659
(To true-up revenues)	
Total Revenues	<u>\$124,078</u>

Expenditures

5307 Capital-Non Capital Equipment--402.057.060-50125	\$12,059
5307 Capital-Safety--402.057.060-50310	24,317
5307 Capital-Capital Land Improvements-402.057.060-51000.008	100,235
(To true up appropriations)	
Total Expenditures	<u>\$136,611</u>

Parks Sponsorship #1
FY 2024-25
5/20/2025
#25-39

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$22,174	\$4,552	\$26,726
Revenues	11,840	11,537	23,377
Expenditures & Transfers	11,840	11,537	23,377
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$22,174</u>	<u>\$4,552</u>	<u>\$26,726</u>

DETAIL OF CHANGE

Revenues

Sponsors Donations--404.070.001-40901 (To receive Pepsi sponsorship funds/true-up)	\$11,537
Total Revenues	<u>\$11,537</u>

Expenditures

Sponsorship--404.070.001-50312 (To appropriate funds for Dugan's Got Talent scholarships/true-up)	\$11,537
Total Expenditures	<u>\$11,537</u>

GATEWAY TIF FUND #1
FY 2024-25
5/20/2025
#25-40

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$456,984	\$456,984
Revenues	1,737,000	98,941	1,835,941
Expenditures & Transfers	1,737,000	408,850	2,145,850
Plus: Reserve for Encumbrances			
Ending Balance	<u>\$0</u>	<u>\$147,075</u>	<u>\$147,075</u>

DETAIL OF CHANGE

Revenues

TIF Revenue-Local Property Tax--109.000.000-40072.001	\$33,509
TIF Revenue-Local Occupational License Fee--109.000.000-40072.002	65,432
(To receive TIF revenues)	
Total Revenues	<u>\$98,941</u>

Expenditures

General Administration--109.000.000-50130	\$8,177
GW Development--109.000.000-53000.049	260,437
Transfer to General Fund--109.000.000-55000.001	52,088
Transfer to Debt Service RWRA--109.000.000-55000.903	88,148
(To appropriate funds for TIF distribution)	
Total Expenditures	<u>\$408,850</u>