

**WOODFORD COUNTY BOARD OF EDUCATION  
AGENDA ITEM**

**ITEM #:**           **DATE:** May 19, 2025

**TOPIC/TITLE:** FY26 Treasurer Performance Bond Renewal

**PRESENTER:** Shane Smith

**ORIGIN:**

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☐ ACTION REQUESTED AT THIS MEETING
- ☒ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING:            (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☐ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

**PREVIOUS REVIEW, DISCUSSION OR ACTION:**

- ☐ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

**BACKGROUND INFORMATION:**

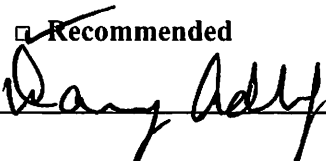
FY26 Treasurer performance bond renewal.

**SUMMARY OF MAJOR ELEMENTS:**

**IMPACT ON RESOURCES:**

**TIMETABLE FOR FURTHER REVIEW OR ACTION:**

**SUPERINTENDENT'S RECOMMENDATION:** ☒ Recommended            ☐ Not Recommended

  
\_\_\_\_\_

COMMONWEALTH OF KENTUCKY

Department of Education  
Division of District Operations

Performance Bond

Of the Woodford County Board of Education Board of Education  
We, Michael Shane Smith, Principal, and  
Great American Insurance Company, surety, do hereby acknowledge  
ourselves jointly and severally indebted to the Commonwealth of Kentucky in the penal sum of  
Six Hundred Thousand  
dollars (\$ 600,000.00 ), that Michael Shane Smith, Principal of Woodford County  
Kentucky, as Treasurer of the Woodford County Board of Education Board of  
Education, shall discharge the duties of said office according to law, account for, to the proper authorities,  
and pay over to all parties legally entitled thereto, on the proper vouchers only, any and all funds that may  
come into his/her hands as Treasurer of the Board of Education aforesaid, beginning  
7/1/2025 ; and to be renewed 7/1/2026 on an annual basis and  
(month/day/year) (month/day/year)

continuous until cancelled or until his/her successor is duly appointed and qualified. This bond can be  
terminated by the surety, upon written notice to the Department of Education and school district given by  
registered mail sixty (60) days in advance.

\_\_\_\_\_, Principal.  
Michael Shane Smith

FOR SURETY COMPANY ONLY:

By Pamela K. Marshall, Title Attorney-in-Fact  
Pamela K. Marshall



Number of Bond E706495 Annual Premium of Bond \$ 975.00 + \$17.55 KY Sur

Approved \_\_\_\_\_, \_\_\_\_\_  
(Year)

By the \_\_\_\_\_ Board of Education

Chairperson \_\_\_\_\_ Secretary \_\_\_\_\_

Kentucky Dept. of Education  
Office of District Support Services  
Division of District Operations

# GREAT AMERICAN INSURANCE COMPANY®

Administrative Office: 301 E 4TH STREET • CINCINNATI, OHIO 45202 • 513-369-5000 • FAX 513-723-2740

The number of persons authorized by  
this power of attorney is not more than **one**

Bond No. E706495

## POWER OF ATTORNEY

**KNOW ALL MEN BY THESE PRESENTS:** That the GREAT AMERICAN INSURANCE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Ohio, does hereby nominate, constitute and appoint the person or persons named below, each individually if more than one is named, its true and lawful attorney-in-fact, for it and in its name, place and stead to execute on behalf of the said Company, as surety, any and all bonds, undertakings and contracts of suretyship, or other written obligations in the nature thereof; provided that the liability of the said Company on any such bond, undertaking or contract of suretyship executed under this authority shall not exceed the limit stated below.

Name  
**Pamela K. Marshall**

Address  
**12906 Shelbyville Rd  
Louisville, KY 40243-2529**

Limit of Power  
**\$600,000.00—**

This Power of Attorney revokes all previous powers issued on behalf of the attorney(s)-in-fact named above.

IN WITNESS WHEREOF the GREAT AMERICAN INSURANCE COMPANY has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunto affixed this

Attest

8th day of April, 2025  
GREAT AMERICAN INSURANCE COMPANY



*Stephen C. Beraha*

Assistant Secretary

*John K. Webster*

Divisional Senior Vice President

STATE OF OHIO, COUNTY OF HAMILTON - ss:

JOHN K. WEBSTER (877-377-2405)

On this 8th day of April, 2025, before me personally appeared JOHN K. WEBSTER, to me known, being duly sworn, deposes and says that he resides in Cincinnati, Ohio, that he is a Divisional Senior Vice President of the Bond Division of Great American Insurance Company, the Company described in and which executed the above instrument; that he knows the seal of the said Company; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by authority of his office under the By-Laws of said Company, and that he signed his name thereto by like authority.



**SUSAN A KOHORST  
Notary Public  
State of Ohio  
My Comm. Expires  
May 18, 2025**

*Susan A. Kohorst*

This Power of Attorney is granted by authority of the following resolutions adopted by the Board of Directors of Great American Insurance Company by unanimous written consent dated June 9, 2008.

**RESOLVED:** That the Divisional President, the several Divisional Senior Vice Presidents, Divisional Vice Presidents and Divisional Assistant Vice Presidents, or any one of them, be and hereby is authorized, from time to time, to appoint one or more Attorneys-in-Fact to execute on behalf of the Company, as surety, any and all bonds, undertakings and contracts of suretyship, or other written obligations in the nature thereof; to prescribe their respective duties and the respective limits of their authority; and to revoke any such appointment at any time.

**RESOLVED FURTHER:** That the Company seal and the signature of any of the aforesaid officers and any Secretary or Assistant Secretary of the Company may be affixed by facsimile to any power of attorney or certificate of either given for the execution of any bond, undertaking, contract of suretyship, or other written obligation in the nature thereof, such signature and seal when so used being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

## CERTIFICATION

I, STEPHEN C. BERAHA, Assistant Secretary of Great American Insurance Company, do hereby certify that the foregoing Power of Attorney and the Resolutions of the Board of Directors of June 9, 2008 have not been revoked and are now in full force and effect.

Signed and sealed this 8th day of April, 2025



*Stephen C. Beraha*

Assistant Secretary