

**DATE:**

05/13/2025

**AGENDA ITEM (ACTION ITEM):**

Consider/Approve Renewal of the Treasurer's Performance Bond for Fiscal Year 2026

**APPLICABLE BOARD POLICY:**

4.4 Bonding of Employees

**HISTORY/BACKGROUND:**

KRS 160.560 requires purchase of an annual performance/security bond for the Board's Treasurer. Accordingly, a security bond covering \$1,200,000 will be purchased through Assured Partners, pending board approval. The annual bond premium for the Period July 1, 2025 – June 30, 2026 is \$1,369.21

**FISCAL/BUDGETARY IMPACT:**

\$1,369.21 from General Fund

**RECOMMENDATION:**

Approval of Treasurer's annual performance bond from Assured Partners for FY 2026.

**CONTACT PERSON:**

Matt Rigg, Chief Operations Officer

\_\_\_\_\_  
Principal/Administrator

  
\_\_\_\_\_  
District Administrator

  
\_\_\_\_\_  
Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.*

*Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.*



May 9, 2025

Kenton County Board of Education  
Attn: Matt Rigg  
1055 Eaton Drive  
Fort Wright, KY 41017

Dear Matt,

The following bond is coming up for renewal for the term 7/1/2025 to 7/1/2026. Enclosed is the continuation certificate that you will either need to file with the obligee or return to us to be cancelled – see instructions below.

Principal: Susan Margaret Bentle  
Obligee: KY Department of Education  
Bond Type: Fidelity (Performance) Bond of Treasurer  
Bond Amount: \$1,200,000  
Bond #82C009415

**FILING INSTRUCTIONS:** Submit the continuation certificate to KY Department of Education.

**PAYMENT INSTRUCTIONS:** Payment is due by the renewal date – please remit payment in the envelope provided or follow the instructions on the invoice to remit payment electronically. Unfortunately, we are unable to accept payment over the phone, we apologize for any inconvenience

**CANCELLATION INSTRUCTIONS:** PRIOR TO THE RENEWAL DATE, please complete the cancellation request below and return the original continuation certificate to us at AssuredPartners Bond Dept., 5905 East Galbraith Rd, Suite 5000, Cincinnati, OH 45236.

Thank you for placing your business with AssuredPartners! If you have any questions about this renewal, you can contact me at [APMW.Bonds@assuredpartners.com](mailto:APMW.Bonds@assuredpartners.com) or (513) 475-3349.

Regards,

*Meghan Schraer*

Account Coordinator - Surety

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### Cancellation Request

Please provide a reason, then sign & date the cancellation request below and **return this letter and the original continuation certificate** to AssuredPartners Bond Dept., 5905 East Galbraith Road, Suite 5000, Cincinnati, OH 45236

**\*\*\*PLEASE RETURN THE ORIGINAL CONTINUATION CERTIFICATE WHEN REQUESTING CANCELLATION\*\*\***

Principal: Susan Margaret Bentle  
Bond # 82C009415

I am requesting cancellation of this bond for the following reason: \_\_\_\_\_

\_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



100 E Rivercenter Blvd. Suite 800  
Covington, KY 41011

Phone: (859) 581-2088  
Fax: (859) 581-1008

www.assuredpartners.com

**Kenton County Board of Education**  
**1055 Eaton Drive**  
**Fort Wright, KY 41017**

<b>Invoice # 325263</b>	Page 1 of 1
Account Number	Invoice Date
KENTCOU-02	5/9/2025
BALANCE DUE ON	CSR Code
7/1/2025	MSCHRAER
AMOUNT PAID	Amount Due
	<b>\$1,369.21</b>

**Electronic Payment Options:**  
<https://AssuredPartnersNL.epaypolicy.com/>

ACH (No Fee), Credit Card (3.50% fee)  
Maximum payment allowed \$300,000

Commercial Bond

Policy Number: 82C009415

Effective: 7/1/2025 to 7/1/2026

Item #	Trans Eff Date	Trans Type	Description	Amount
9530779	7/1/2025	RENB	2025-26 Fidelity (Performance) Bond of Treasurer	\$1,345.00
9530780	7/1/2025	CFTX	KY Surcharge Tax	\$24.21

Principal: Susan Margaret Bentle  
Obligee: KY Department of Education  
Bond Type: Fidelity (Performance) Bond of Treasurer  
Bond Amount: \$1,200,000

**Total Invoice Balance: \$1,369.21**

Please remit payment and a copy of the invoice to: AssuredPartners, 5905 E. Galbraith Rd., Suite 5000, Cincinnati, OH 45236



## CONTINUATION CERTIFICATE

The Ohio Casualty Insurance Company

Surety upon:

a certain Bond No.: **82C009415**

Cross Ref Bond No.: \_\_\_\_\_

dated effective: June 30, 2014

on behalf of: Susan Margaret Bentle

and in favor of: Commonwealth of Kentucky, Department of Education

does hereby continue said bond in force for the further period:

beginning on: July 1, 2025

and ending on: June 30, 2026

Amount of bond: \$1,200,000.00

Description of bond: Treasurer

PROVIDED: That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that the said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless of the number of years) said bond had been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

Signed and dated on: May 9, 2025

Surety Name: The Ohio Casualty Insurance Company

By: Timothy A. Mikolajewski

Timothy A. Mikolajewski, Assistant Secretary

Agency Name: AssuredPartners NL, LLC

Agency Address: 5905 E Galbraith Rd Ste 5000, Cincinnati, OH 45236

Agency Telephone: \_\_\_\_\_





# POWER OF ATTORNEY

The Ohio Casualty Insurance Company

Principal: Susan Margaret Bentle

Agency Name: AssuredPartners NL, LLC

Bond Number: 82C009415

Obligee: Commonwealth of Kentucky, Department of Education

Bond Amount: (\$1,200,000.00 ) One Million Two Hundred Thousand Dollars And Zero Cents

**KNOW ALL PERSONS BY THESE PRESENTS:** that The Ohio Casualty Insurance Company, a corporation duly organized under the laws of the State of New Hampshire (herein collectively called the "Company"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint **Timothy A. Mikolajewski** in the city and state of **Seattle, WA**, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Company in their own proper persons.

**IN WITNESS WHEREOF**, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of the Company has been affixed thereto this 9th day of May, 2025.



The Ohio Casualty Insurance Company

By: Nathan J. Zangerle  
Nathan J. Zangerle, Assistant Secretary

STATE OF PENNSYLVANIA ss  
COUNTY OF MONTGOMERY

On this 9th day of May, 2025, before me personally appeared Nathan J. Zangerle, who acknowledged himself to be the Assistant Secretary of The Ohio Casualty Insurance Company and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as duly authorized officer.

**IN WITNESS WHEREOF**, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



Commonwealth of Pennsylvania - Notary Seal  
Teresa Pastella, Notary Public  
Montgomery County  
My commission expires March 28, 2029  
Commission number 1126044  
Member, Pennsylvania Association of Notaries

By: Teresa Pastella  
Teresa Pastella, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-law and Authorizations of The Ohio Casualty Insurance Company, which is now in full force and effect reading as follows:

## ARTICLE IV – OFFICERS: Section 12. Power of Attorney.

Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

**Certificate of Designation** – The President of the Company, acting pursuant to the Bylaws of the Company, authorizes Nathan J. Zangerle, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

**Authorization** – By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature or electronic signatures of any assistant secretary of the Company or facsimile or mechanically reproduced or electronic seal of the Company, wherever appearing upon a certified copy of any power of attorney or bond issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Renee C. Llewellyn, the undersigned, Assistant Secretary, of The Ohio Casualty Insurance Company do hereby certify that this power of attorney executed by said Company is in full force and effect and has not been revoked.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and affixed the seals of said Company this 9th day of May, 2025.



By: Renee C. Llewellyn  
Renee C. Llewellyn, Assistant Secretary