



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: May 6, 2025

RE: Financial Report Summary

The attached financial reports for April 2025 provide a comprehensive summary of the district's financial position, including revenues, expenditures, and fund balances. As of April 30, 2025, the General Fund reflects total revenues of \$138.6 million year-to-date, which includes strong performance from local tax revenues and state SEEK funding. Notably, local sources such as general property taxes and motor vehicle taxes have exceeded budget projections, contributing to a favorable variance.

Year-to-date expenditures for the General Fund total \$84.5 million, representing approximately 53% of the total appropriation of \$159.5 million, leaving a healthy available budget of \$75 million. The district continues to demonstrate sound fiscal stewardship with a positive cash flow position and adequate reserves for planned projects and contingencies. All other major funds, including Special Revenue and Capital Outlay, are tracking within expected parameters, with no significant variances to report at this time.

Attachments: April 2025—Monthly Financial Report
April 2025—Balance Sheet Report
April 2025—AP Check Reconciliation
April 2025—Paid Invoices Report

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION