Northern Kentucky Cooperative For Educational Services
Budget vs. Actuals: 2024-25 Budget Report - FY25 P&L Classes
July 2024 - March 2025

	Total	
	Actual	**Budget**
Income		
30999 BEGINNING BALANCE		1,576,517.88
31100 UNRESTRICTED INCOME		
31111 MEMBERSHIPS	283,131.02	343,131.00
31510 INTEREST	147,203.68	129,348.00
31636 REGISTRATIONS	571,880.38	
31800 LOCAL GRANT RECEIPTS	189,485.16	237,134.62
31913 SPONSORSHIP	1,447.83	
31980 REFUNDS & REIMBURSEMENTS	11,217.39	695.00
31981 KEDC REBATE (KPC) &GRREC (AEPA)	99,554.59	154,000.00
31996 INDIRECT COSTS RECEIPTS	1,102,174.28	1,486,249.00
31997 RENT	40,000.00	40,000.00
31999 MISC. REVENUES	490.44	
33111 SEEK FUNDS/ADA	178,656.00	238,208.00
Total 31100 UNRESTRICTED INCOME	**$ 2,625,240.77**	**$ 2,628,765.62**
31310 SLOTS/TUITION/BUY-IN	2,248,705.88	2,130,336.79
31311 NKCES/MENTAL HEALTH THERAPY	49,461.65	
Total 31310 SLOTS/TUITION/BUY-IN	**$ 2,298,167.53**	**$ 2,130,336.79**
31970 Partner Services	19,404.00	44,100.00
31985 SICK LEAVE ESCROW	56,545.03	61,487.00
33000 RESTRICTED RECEIPTS		
33200 STATE RECEIPTS	2,024,751.16	2,185,186.39
34500 FEDERAL RECEIPTS	6,476,782.93	10,465,805.35
Total 33000 RESTRICTED RECEIPTS	**$ 8,501,534.09**	**$ 12,650,991.74**
Total Income	**$ 13,500,891.42**	**$ 19,092,199.03**
Gross Profit	**$ 13,500,891.42**	**$ 19,092,199.03**
Expenses		
40100 PERSONNEL		
40110 CERTIFIED PERSONNEL	3,449,508.67	4,702,770.43
40130 CLASSIFIED PERSONNEL	1,456,130.12	1,844,916.08
Total 40100 PERSONNEL	**$ 4,905,638.79**	**$ 6,547,686.51**
40200 FRINGE		
40211 LIFE INSURANCE	282.20	224.19
40214 DENTAL INSURANCE	2,950.00	4,080.00
40221 SOC SEC TAX	86,515.10	119,331.28
40222 MEDICARE TAX	68,116.84	93,717.56
40231 TEACHER RETIREMENT	306,553.80	393,911.55
40232 COUNTY RETIREMENT	278,842.78	385,882.07
40233 HEALTH INSURANCE	276,965.44	354,556.14
40253 UNEMPLOYMENT	-2,836.52	7,784.84

40260 WORKERS COMPENSATION		55,738.29		27,722.56
40291 SICK LEAVE PROGRAM		56,545.03		108,823.35
40294 ADMININSTRATIVE COST - INS		2,257.44		1,680.52
Total 40200 FRINGE	**$**	**1,131,930.40**	**$**	**1,497,714.06**
40300 PROFESSIONAL SERVICES				4,500.00
40319 ADMINISTRATIVE SERVICES				108.00
40330 OTHER PROFESSIONAL SERVICES		171,083.45		177,252.96
40331 AUDIT		25,300.00		28,000.00
40333 PAYROLL SERVICES		15,564.61		14,500.00
40340 TECHNICAL SERVICES		35,563.91		39,727.35
Total 40300 PROFESSIONAL SERVICES	**$**	**247,511.97**	**$**	**264,088.31**
40335 CONTRACTED SERVICE		679,870.53		1,908,419.59
40400 REPAIR/MAINTENANCE				
40411 WATER		857.51		3,300.00
40420 MOWING		3,500.00		12,000.00
40421 SANITATION SERVICE		5,200.77		6,500.00
40430 FACILITIES/REPAIR/MAINTENANCE		128,320.75		200,000.00
40441 RENT		40,000.00		42,500.00
40620 UTILITIES - GAS/ELECTRIC		38,259.00		60,000.00
40648 SOFTWARE/SOFTWARE MAINT		78,213.51		63,765.32
40733 FURNITURE		9,193.44		21,000.00
40734 COMPUTERS		3,172.33		68,500.00
Total 40400 REPAIR/MAINTENANCE	**$**	**306,717.31**	**$**	**477,565.32**
40500 INSURANCE				
40520 LIABILITY INSURANCE		71,825.58		75,000.00
40522 PROPERTY INSURANCE		42,499.00		44,000.00
40529 BONDING INSURANCE				5,375.00
Total 40500 INSURANCE	**$**	**114,324.58**	**$**	**124,375.00**
40600 OFFICE EXPENSE				
40440 POSTAGE MACHINE RENTAL		1,028.10		1,435.00
40531 POSTAGE		1,592.79		3,700.00
40532 TELEPHONE		20,578.86		26,920.32
40540 ADVERTISING				500.00
40550 PRINTING		20,724.58		30,784.10
40605 FOOD		44,947.31		47,967.86
40610 SUPPLIES		669,378.70		868,197.94
40615 JANITORIAL SUPPLIES				11,000.00
Total 40600 OFFICE EXPENSE	**$**	**758,250.34**	**$**	**990,505.22**
40700 PROGRAM EXPENSES				
40320 EDUCATIONAL SERVICES		1,944,664.26		2,694,452.20
40339 REGISTRATION FEE		92,982.06		104,336.36
40580 TRAVEL		559,156.81		716,804.77
40581 TRAVEL/TRAINING				300.00
40640 BOOKS/PERIODICALS		89,836.77		34,758.62
40720 Interest on Loan		12,244.23		18,000.00
Total 40700 PROGRAM EXPENSES	**$**	**2,698,884.13**	**$**	**3,568,651.95**
40721 DEPRECIATION				124,000.00

40800 OTHER EXPENSES				
40810 DUES AND FEES		15,511.95		20,605.00
40830 DISTRICT RECORD FEE		15,000.00		30,000.00
40933 INDIRECT COSTS		1,102,174.28		1,653,690.47
Total 40800 OTHER EXPENSES	**$**	**1,132,686.23**	**$**	**1,704,295.47**
40825 SUSTAINMENT				1,536,982.00
40840 CONTINGENCY				347,915.60
Total Expenses	**$**	**11,975,814.28**	**$**	**19,092,199.03**
Net Operating Income	**$**	**1,525,077.14**	**$**	**0.00**
Net Income	**$**	**1,525,077.14**	**$**	**0.00**