

APRIL FINANCIAL REPORT:**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$3,399,022.63
Fund 2	Special Revenue Fund	(\$162,737.92)
Fund 21	District Activity Fund	\$253,309.58
Fund 25	Student Activity Fund	\$443,661.47
Fund 310	Capital Outlay Fund	\$110,424.00
Fund 320	Building Fund (5 Cent Levy)	\$436,948.72
Fund 360	Construction Fund	\$6,267,070.08
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,323,436.85
Fund 54	Community Education Fund	\$3,222.47
Fund 7000	Trust Fund	\$98,022.80

In total, the April 2025 balance sheet amounts are down by \$13.8 million compared to last April. This is attributed to funds received/expended through the GCHS athletics construction project and decreased fund balance carryover. See notes on each fund below.

TOTAL BALANCE:**\$12,172,380.68**

APRIL BALANCE SHEET TOTAL COMPARISONS:		FY 2024-2025	FY 2023-2024	Variance
Fund 1	General Fund	\$3,399,022.63	\$4,907,505.31	(\$1,508,482.68)
Fund 2	Special Revenue Fund	(\$162,737.92)	\$11,734.74	(\$174,472.66)
Fund 21	District Activity Fund	\$253,309.58	\$195,820.59	\$57,488.99
Fund 25	Student Activity Fund	\$443,661.47	\$448,827.85	(\$5,166.38)
Fund 310	Capital Outlay Fund	\$110,424.00	\$114,100.00	(\$3,676.00)
Fund 320	Building Fund (5 Cent Levy)	\$436,948.72	\$1,032,492.96	(\$595,544.24)
Fund 360	Construction Fund	\$6,267,070.08	\$17,990,200.98	(\$11,723,130.90)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,323,436.85	\$1,196,817.22	\$126,619.63
Fund 54	Community Education Fund	\$3,222.47	\$3,139.09	\$83.38
Fund 7000	Trust Fund	\$98,022.80	\$97,316.92	\$705.88
TOTALS:		\$12,172,380.68	25,997,955.66	(\$13,825,574.98)

General Fund:

The General Fund ending cash balance is \$3,399,022 which is down \$1.5 million compared to the prior year. This variance is mainly due to current year carryover funds being approximately \$1.7 million less than the prior year carryover funds. Current year operating revenues were approximately \$890,000 higher than the prior year due to increased SEEK and local taxes. Operating expenditures were approximately \$626,000 higher than the prior year due to inflation and increased payroll (including the timing of payroll, 4% salary increase and final movement of staff from ESSER).

Special Revenue Fund:

The Special Revenue Fund ending cash balance is (\$162,738). Monthly ending balances fluctuate based on the timing of reimbursements.

District Activity Fund:

The DAF ending cash balance is \$253,310. These are school funds maintained at the district level.

School Activity Fund:

The SAF ending cash balance is \$ 443,662. These are school funds maintained at the school level.

Capital Outlay Fund:

The Capital Outlay Fund ending cash balance is \$110,424, which was the first of two state payments. There was no other activity during this month.

Building Fund:

The Building Fund ending cash balance is \$436,948 which is down by \$595,000 due to timing new debt service due for GCHS athletics.

Construction Fund:

The Construction Fund cash balance is \$6,267,070. This includes the first of two \$3.5 million SFCC payments to support upgrades, renovations, and enhancements to district facilities. In addition, construction expenditures of \$13 million have occurred in the current year. Year-to-date interest earned is \$349,280. Total interest earned since the inception of the GCHS Athletic Project is \$1.6 million

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$3.7 million.

Food Service Fund:

The Food Service cash balance is \$1,323,436. This balance fluctuates with the timing of federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,222. This fund is currently accounting for drivers education courses.

Trust Fund:

The Trust Fund cash balance is \$98,022.