



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: May 5, 2025

RE: Capital Funds Request

There is currently \$1,788,699.96 in Capital Funds available that is not needed for the current debt service. These funds are needed for school bus purchases and property insurance. The total amount needed is \$1,700,000. Residuals may be used for future construction projects.

If funds are not utilized, the remaining capital funds will be escrowed/restricted.

I request the board to approve the Capital Funds Request.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

Kentucky Department of Education Capital Funds Request Form				
1	District: Bullitt	District #: 071	FY 2024-25	For KDE Internal USE only
2	Capital Outlay Fund 310 - Complete Only On Initial FY Request			
	a. Capital Outlay Fund 310 SEEK Amount	\$ 1,168,899		
	b. Carryover			
	c. Interest Earned			
	d. Escrowed SFCC		SFCC Approval Date:	
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)		\$ 1,168,899	
4	Building Fund 320 - Nickels - Complete Only On Initial FY Request			
	a. Building Fund 320 Nickel SEEK Amount	\$ 21,233,051		
	b. Carryover	\$ -		
	c. Interest Earned			
	d. Additional Nickel(s) Not Shown on SEEK Calculation			
	e. Escrowed SFCC		SFCC Approval Date:	
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)		\$ 21,233,051	
Construction Fund 360 - Available Funds From Closed BGs				
6	1st Associated BG number		BG-5 or Revised BG Approval Date:	
	a. Remaining Capital Funds			
7	2nd Associated BG number		BG-5 or Revised BG Approval Date:	
	a. Remaining Capital Funds			
8	3rd Associated BG number		BG-5 or Revised BG Approval Date:	
	a. Remaining Capital Funds			
9	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)		\$ -	
10	Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs			
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)		CFR Tracking #:	
11	Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **			
	Adjustment to SEEK Calculation			
12	Capital Funds Commitments (Expenditures):			
	a FY Debt Service	\$16,456,322		
	b FY Fund 310 and Fund 320 BG-1 Cash	\$4,156,928	BG 18-313 and BG 24-192	
	BG-#(s):			
13	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)		\$20,613,250	
14	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)		\$ 1,788,700	
15	Current Requested Expenditure Detail			
	MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)
	0522	Property Insurance (0001071-0522)	\$ 250,000	
	0732	Purchase of school buses (9011096-0732)	\$ 250,000	
	320	BG 25-145 (Building Fund)--Phase 3 Athletics	\$ 1,200,000	
16	Total Amount Requested		\$1,700,000	
17	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)		\$ 88,700	
18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education .				
	Local Board Approval Date:		4/28/2025	
Superintendent Signature:		Print: Jesse Bacon	Date:	5/19/2025
Finance Officer Signature:		Print: Lisa Lewis	Date:	5/19/2025
KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT				
CFR Tracking #		Approval Letter Amount:		
Fund 1 (%):		Fund 1 Balance (dollars):		
Funding & Reporting Reviewed By:		Date:		
Approved Funding & Reporting:		Date:		
Approved Facilities Branch:		Date:		
Section 1 of HB 678 does not require KDE approval--Resolution approved by the board on 04/25/2022				