



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: May 5, 2025

RE: 2025-26 Tentative Budget

Attached is the Tentative Budget for Fiscal Year 2026. The summary by fund is shown below:

General-Fund 1	\$166,269,551.26
Grants-Fund 2	\$ 11,512,443.44
Capital Outlay-Fund 310	\$ 1,181,590.00
Building-Fund 320	\$ 21,463,581.00
Food Service-Fund 51	\$ 8,709,011.54
Total	\$209,136,177.24

For each fund, budgeted revenues equal expenses, and the contingency in Fund 1 exceeds the state's required minimum of 2%. Departmental budgets have been reviewed and, in many cases, reduced from the Draft Budget requests. This budget supports continued staffing below cap size and retains key instructional positions, including Instructional Coaches, Instructional Tutors, College Career Coaches, and Data Managers. It also includes funding for a 2.50% base pay raise for classified, certified, and para-professional staff. A small number of stipend adjustments were made to better reflect current responsibilities and needs, while the majority remain unchanged. SBDM allocations are set at 3.5% of the SEEK base per pupil.

Within the General Fund, salaries and fringe benefits account for over 76% of the budget, excluding on-behalf payments. Additional items of note include the Kentucky Teacher Retirement System (KTRS) employer match reaching its maximum required contribution of 3%, the inclusion of on-behalf payments for KTRS, Technology, and Health Insurance, and a reduction in CERS employer contributions from 19.71% to 18.62%. The budget also adds Step 27 to the salary schedule, funds a newly mandated curriculum, and allocates additional resources for School Resource Officers.

Please note this memo is not an all-inclusive summary of items funded in the budget. Many other additions and adjustments were presented in detail at the last board meeting. Fund 400 is included for informational purposes only and is not part of the total Tentative Budget amount. Any necessary changes will be incorporated and presented in the Working Budget this September. I request approval of the 2025–26 Tentative Budget as presented.

**OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE**

**BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION**