

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: April 30, 2025

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 15,227,129.97	\$ (5,745.13)	\$ 15,221,384.84	\$ 15,221,384.84
2	403,427.68	224.52	403,652.20	403,652.20
21	37,081.80		37,081.80	37,081.80
310	(130,492.27)		(130,492.27)	(130,492.27)
320	(216,805.27)		(216,805.27)	(216,805.27)
360	5,674,064.15		5,674,064.15	5,674,064.15
400	(15,120.23)		(15,120.23)	(15,120.23)
51	1,575,420.19	5,520.61	1,580,940.80	1,580,940.80
Committed Funds	94,242.88		94,242.88	94,242.88
	<u>\$ 22,648,948.90</u>	<u>\$ -</u>	<u>\$ 22,648,948.90</u>	<u>\$ 22,648,948.90</u>
			Fund 67	124,353.82
				<u>\$ 22,773,302.72</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	-	General Fund	1,639,721.95
Bond Acct - Accrued Interest	-	Holding Account	21,625,993.45
Bond Acct - Accrued Interest	-	Tax Account	31,142.93
Bond Acct - Accrued Interest	-	Committed Funds	94,242.88
Bond Acct - Accrued Interest	-	Merchant Account	0.00
Bond Acct - Accrued Interest	-	SCS Donations	940.02
Bond Acct - Accrued Interest	-		<u>23,392,041.23</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>-</u>		

OTHER:

School Funds Online - DIT	
School Funds Online - Donations	
Returned ACH	(42.69)
	<u>(42.69)</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	401,006.55
Payroll	85,345.78
State Tax Direct Payment	27,195.73
KRS Direct Payment	108,121.59
KTRS Direct Payment	121,379.99
Total Outstanding Checks	<u>743,049.64</u>

RECONCILED CASH 22,648,948.90

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,155,348.03
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 1,155,348.03</u></u>
 Books	
Payroll	\$ 402,509.21
AP	752,838.82
General Entry - Service Charge	-
Total Cleared Checks per Book	<u><u>\$ 1,155,348.03</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 467,254.23
Issued - Current Month	686,591.14
Cleared - Current Month	(752,838.82)
Current Month Outstanding AP Checks	<u><u>\$ 401,006.55</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 140,911.79
Issued - Current Month	1,979,152.99
Cleared - Current Month	(402,509.21)
Direct Deposits, less py outstanding	(1,375,512.48)
o/s State Tax Direct Payment	(27,195.73)
o/s KRS Direct Payment	(108,121.59)
o/s KTRS Direct Payment	(121,379.99)
Current Month Outstanding Payroll	<u><u>\$ 85,345.78</u></u>
 Difference	 <u><u>\$ (0.00)</u></u>

Receipts

Bank	
Holding Account	\$ 2,382,500.08
US Bank	-
General Fund	3,938.53
Construction	-
Donations	0.04
Merchant Account	-
Tax Account	117.49
Committed Funds	308.82
	<u><u>\$ 2,386,864.96</u></u>
 Books	
Fund 1	\$ 1,642,835.45
Fund 2	434,880.03
Fund 21	8,593.47
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	300,556.01
Outstanding Deposit	- Prior Month,cleared
Outstanding Deposit	- Current Month
Outstanding donations	- Prior Month,cleared
Outstanding donations	- Current Month
	<u><u>\$ 2,386,864.96</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

23,687,119.54 beg bank balance
 2,386,864.96 receipts
 (1,155,348.03) cleared checks
 (1,526,595.24) cleared direct dep

<u>\$ 23,392,041.23</u>	end bank per calculation
<u>\$ 23,392,041.23</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 78,760.56

FUND	MUNIS CASH	INTEREST ALLOCATION
1	15,227,129.97	73,015.43
2	403,427.68	
162K	0.00	0.00
162L	64,071.78	224.52
310	(130,492.27)	
320	(216,805.27)	
360	5,674,064.15	
400	(15,120.23)	
51	1,575,420.19	5,520.61
21	37,081.80	
	<u>22,618,777.80</u>	<u>78,760.56</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		5,745.13
110-1510	5,745.13	
20-6101	0.00	
220-1510-162K		0.00
20-6101	224.52	
220-1510-162L		224.52
51-6101	5,520.61	
510-1510		5,520.61
	<u>11,490.26</u>	<u>11,490.26</u>