STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER FREDA HOLDERMAN, ACCOUNTING SUPERVISOR

## **DEPARTMENT OF FINANCE**

TO:

**Board Members** 

FROM:

Lisa Lewis, Director of Finance

DATE:

May 1, 2025

RE:

Joe B Hall Property Disposition (Sale)

BG-1 25-257

Attached please find the BG-1 for the Joe B Hall Property Disposition (sale). I ask the BG-1 for this sale be approved.

#### Attachment:

FACPAC BG-1 (Project 25-257)

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

# **BG1 Project Application Form (Initial)** (Ref# 22246)

Form Status: Saved

Project: Joe B Hall Property Disposition--Sale

BG Number: 25-257

District: Bullitt County (HB678) (071)

Status: New

Phase: No Data

Project Type

**Property** 

Property Delivery Method

Property Disposal – Disposition (Sale)

Construction Delivery Method

No Data

Procurement Standard

Model Procurement

Emergency

No

# **Project Type and Description**

## **Applicable Items**

New Building	No
Addition	No
Major Renovation	No
GESC	No
Roofing	No
HVAC	No
ADA Compliance	No
Life Safety	No
Security	No
Minor Project	No
New Relocatable Classroom	No
Equipment / Furnishings Procurement	No
Site Acquisition	No
Site Disposition	Yes
Site Disposition Purchaser Information	TBD
Site Disposition Number of Acres	11.2
Site Disposition Site Location	Joe B Hall
Site Disposition Surplus per KAR	Yes
requirements	
Site Easement	No
Site Lease (Landlord)	No

# District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

DFP Approval Date

6/1/2023

**DFP Priority** 

Project Not Listed on DFP

Yes

Project Not Listed on DFP Description

Not listed on DFP

## **Inventory**

### Scope

#### Provide a Complete Narrative of the Proposed Project

The potential sale of 11.2 acres located at Joe B Hall, formerly Second Street. This property is located within a flood plain. The disposal of this property shall not affect the integrity or usefulness of property crucial to the educational needs of the district.

Work Related to Project But Excluded from this BG1 Scope

#### **Financial Plan**

#### **Probable Costs**

Proposed Plan to Finance Application

**Total Construction Cost** 

Construction Contingency

Architect / Engineer Fee

Construction Manager Fee

Fiscal Agent Fee

**Bond Discount** 

Equipment / Furnishings

Equipment / Computers

Technology Network System (KETS)

Site Acquisitions

Site Survey

Geotechnical Investigations

Special Inspections

Commissioning

Advertising

Printing

#### **Other Probable Costs**

Title	Amount	
No Data		
No Data		
No Data		

\$0.00

#### **Funds Available**

Total Project Cost

Bond Sale - SFCC

Bond Requirement - SFCC

Local FSPK Bond Sale

Local General Fund Bond Sale

Cash - SFCC Requirement

Cash - Building Fund

Cash - Capital Outlay

Cash - Investment Earnings

Cash - General Fund

City - County - KYTC Reimbursement KETS Federal Funds External Partner Agreement

#### **Residual Funds**

**BG** Number

Fund Source

Amount

No Data

No Data

No Data

Residual Funds Total:

\$0.00

#### Other Available Funds

Title

Amount

No Data

No Data

No Data

Total Funds Available

\$0.00

# **BG1 Signature Page (Online Form Ref# 22246)**

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

5-12-2025

Date

Lisa demis

Finance Officer

4-28-2025

Date

Chairman

Date

5-12-2025

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial