

DATE:

April 25, 2025

AGENDA ITEM (ACTION ITEM):

Consider/Approve 2025 Capital Outlay Fund Transfer Request

APPLICABLE BOARD POLICY:

4.1 Budget Planning & Adoption

HISTORY/BACKGROUND:

The General Assembly continues to allow flexibility in the use of school district capital funds without forfeiting the district's eligibility to participate in the School Facilities Construction Commission (SFCC) program. The Capital Outlay Fund receives \$100.00 per student annually for construction bond payments, construction projects and certain operating costs. All 2025 construction projects are fully funded and current year debt service payments are paid in full. After paying these obligations, residual funds in the amount of \$1,293,028 exist in the 2025 Capital Outlay Fund. This is a request to approve the transfer of \$1,293,028 to the 2025 General Fund to pay the costs of the 2025 KISTA Principal and Interest Payments.

FISCAL/BUDGETARY IMPACT:

Transfer of \$1,293,028 from Capital Outlay Fund to General Fund in FY 2025

RECOMMENDATION:

Approval of the 2025 Capital Fund Transfer Request


CONTACT PERSON:

Susan Bentle, Exec Director Finance

Principal/Administrator



District Administrator



Superintendent